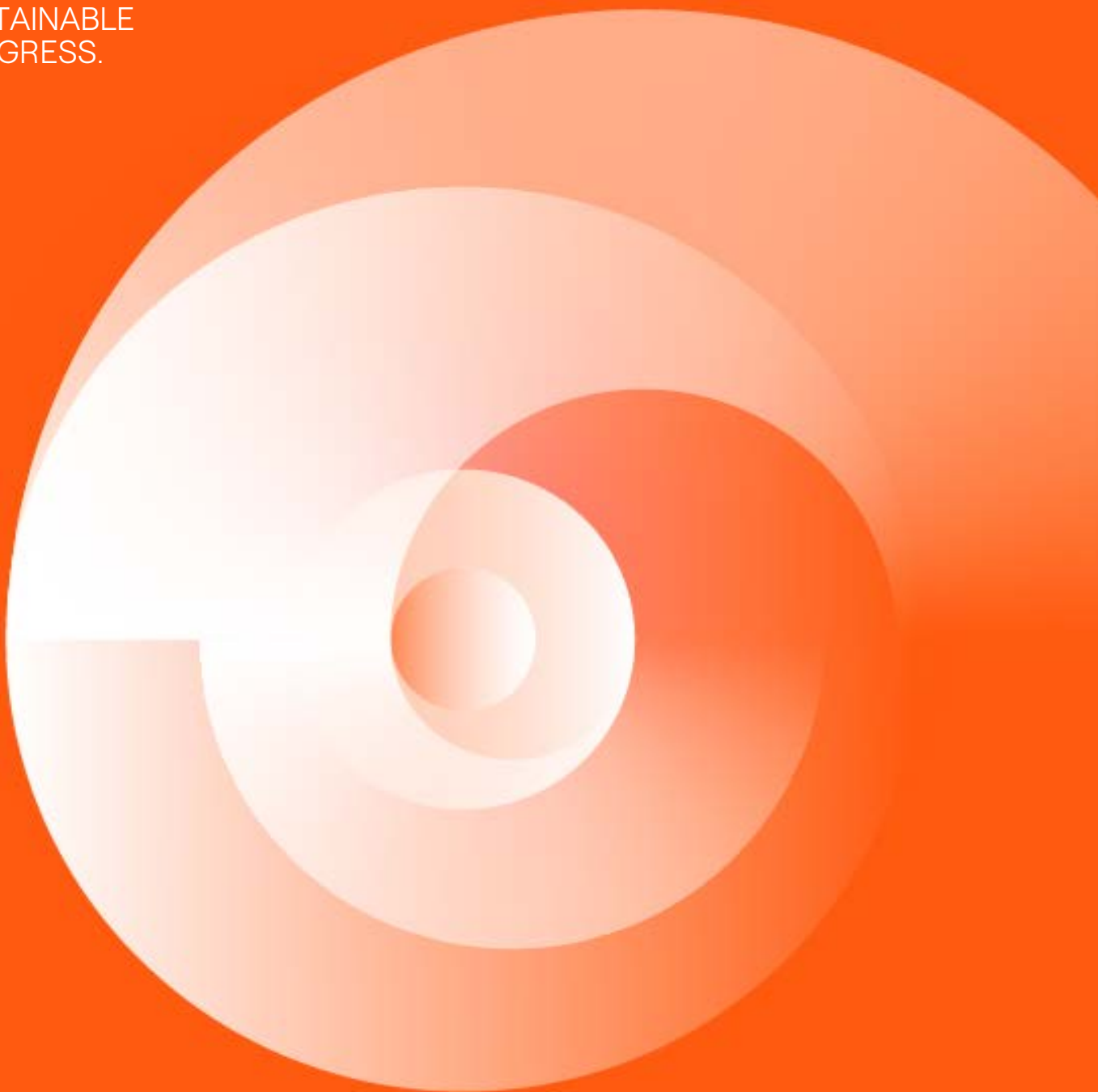


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**Consolidated financial statements
Enel Chile and subsidiaries**

2022

enel

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	In thousands	Description
US\$	ThUS\$	U.S. dollars
CLP	ThCh\$	Chilean pesos
EUR	Th€	Euros
ARS	ThARS	Argentine pesos
BRL	ThBRL	Brazilian reals
COP	ThCOP	Colombian pesos
UF		"Unidades de Fomento" – A Chilean inflation-indexed, Chilean peso-denominated monetary unit that is set daily in advance based on the previous month's inflation rate.
UTM		"Unidad Tributaria Mensual" – Chilean inflation-indexed monthly tax unit used to define fines, among other purposes.
UTA		"Unidad Tributaria Annual" – Chilean inflation-indexed annual tax unit. One UTA equals 12 UTM.



Independent Auditor's Report

The Shareholders and Directors of
Enel Chile S.A.:

We have audited the accompanying consolidated financial statements of Enel Chile S.A. and its subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2022, 2021 and 2020, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards. Such responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audits in accordance with Auditing Standards Generally Accepted in Chile. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Enel Chile S.A. and its Subsidiaries as of December 31, 2022, 2021 and 2020, and the results of their operations and their cash flows for the years then ended in accordance with International Financial Reporting Standards (IFRS).

A handwritten signature in blue ink, appearing to read 'Nolberto Pezzati', enclosed within a blue oval.

Nolberto Pezzati

KPMG Ltda.

Santiago, February 28, 2023

ENEL CHILE S.A. AND SUBSIDIARIES
Consolidated Statements of Financial Position
As of December 31, 2022 and 2021

In thousands of Chilean pesos – ThCh\$

ASSETS	Note	12-31-2022	12-31-2021
CURRENT ASSETS			
Cash and cash equivalents	6	875,213,699	309,975,140
Other current financial assets	7	3,530,216	4,041,415
Other current non-financial assets	8.a	192,640,352	66,825,997
Trade and other receivables, current	9	1,509,513,355	688,185,127
Current accounts receivable from related parties	10	256,268,604	56,440,088
Inventories	11	77,916,093	31,247,710
Current tax assets	12	120,558,367	111,537,016
Total current assets other than assets or groups of assets for disposal classified as held for sale or as held for distribution to owners		3,035,640,686	1,268,252,493
Non-current assets or disposal groups held for sale	5	28,601,633	-
TOTAL CURRENT ASSETS	<i>[Subtotal]</i>	3,064,242,319	1,268,252,493
NON-CURRENT ASSETS			
Other non-current financial assets	7	59,827,640	39,379,065
Other non-current non-financial assets	8.a	78,276,341	89,616,648
Trade and other non-current receivables	9	691,147,645	515,786,340
Non-current accounts receivable from related parties	10	-	6,348,001
Investments accounted for using the equity method	13	17,752,778	9,923,933
Intangible assets other than goodwill	14	191,441,263	191,221,555
Goodwill	15	883,613,429	921,078,198
Property, plant and equipment	16	6,572,353,994	6,110,688,761
Investment property	17	7,348,262	7,539,005
Right-of-use assets	18	233,698,432	160,788,861
Deferred tax assets	19.b	65,877,629	179,700,736
TOTAL NON-CURRENT ASSETS	<i>[Subtotal]</i>	8,801,337,413	8,232,071,103
TOTAL ASSETS		11,865,579,732	9,500,323,596

ENEL CHILE S.A. AND SUBSIDIARIES
Consolidated Statements of Financial Position (continued)
As of December 31, 2022 and 2021

In thousands of Chilean pesos - ThCh\$

LIABILITIES AND EQUITY	Note	12-31-2022	12-31-2021
CURRENT LIABILITIES			
Other current financial liabilities	20	68,519,783	88,339,890
Current lease liabilities	21	19,020,636	11,105,018
Trade and other payables, current	24	1,743,892,909	978,324,487
Current accounts payable to related parties	10	946,498,574	1,004,597,958
Other current provisions	25	22,902,006	19,756,317
Current tax liabilities	12	334,336,370	13,148,707
Other current non-financial liabilities	8.b	33,321,602	17,053,840
TOTAL CURRENT LIABILITIES	<i>[Subtotal]</i>	3,168,491,880	2,132,326,217
NON-CURRENT LIABILITIES			
Other non-current financial liabilities	20	2,183,803,256	1,941,874,378
Non-current lease liabilities	21	216,664,919	148,557,059
Trade and other payables non-current	24	308,308,862	179,397,412
Non-Current accounts payable to related parties	10	1,147,096,713	1,300,059,097
Other long-term provisions	25	189,470,243	194,112,714
Deferred tax liabilities	19.b	199,016,494	197,416,950
Non-current provisions for employee benefits	26	62,699,415	58,951,586
Other non-current non-financial liabilities	8.b	1,088,647	1,135,285
TOTAL NON-CURRENT LIABILITIES	<i>[Subtotal]</i>	4,308,148,549	4,021,504,481
TOTAL LIABILITIES		7,476,640,429	6,153,830,698
EQUITY			
Share and paid-in capital	27.1	3,882,103,470	3,882,103,470
Retained earnings		2,474,432,817	1,603,186,295
Other reserves	27.5	(2,259,335,392)	(2,387,421,412)
Equity attributable to shareholders of Enel Chile	<i>[Subtotal]</i>	4,097,200,895	3,097,868,353
Non-controlling interests	27.6	291,738,408	248,624,545
TOTAL EQUITY		4,388,939,303	3,346,492,898
TOTAL LIABILITIES AND EQUITY		11,865,579,732	9,500,323,596

ENEL CHILE S.A. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income, by Nature For the years ended December 31, 2022, 2021 and 2020

In thousands of Chilean pesos - ThCh\$

STATEMENTS OF PROFIT (LOSS)	Note	2022	2021	2020
Revenues	28	4,379,000,090	2,829,682,404	2,548,384,317
Other operating income	28	577,431,773	25,547,131	37,017,880
Revenues and other operating income	<i>[Subtotal]</i>	4,956,431,863	2,855,229,535	2,585,402,197
Raw materials and consumables used	29	(3,399,524,067)	(2,011,305,404)	(1,374,445,639)
Contribution Margin	<i>[Subtotal]</i>	1,556,907,796	843,924,131	1,210,956,558
Other work performed by the entity and capitalized	16.b.2	44,569,685	31,157,196	25,539,316
Employee benefits expense	30	(158,239,393)	(163,345,154)	(137,226,748)
Depreciation and amortization expense	31.a	(238,272,951)	(210,927,656)	(229,957,019)
Impairment (loss) reversal recognized in profit or loss	31.b	(1,547,699)	(32,898,854)	(697,806,441)
Impairment (loss) impairment gain and reversal of impairment loss determined in accordance with IFRS 9	31.b	(22,025,354)	(18,765,175)	(15,167,707)
Other expenses, by nature	32	(269,034,847)	(189,550,825)	(190,593,334)
Operating Income	<i>[Subtotal]</i>	912,357,237	259,593,663	(34,255,375)
Other gains	33	981,981,296	10,137,284	9,488,815
Financial income	34	50,414,585	26,420,400	36,160,460
Financial costs	34	(193,618,033)	(174,043,116)	(127,408,771)
Share of profit of associates and joint ventures accounted for using the equity method	13	3,281,241	3,177,409	3,509,392
Foreign currency exchange differences	34	18,401,453	(15,334,368)	(23,272,231)
Gains or losses from indexed assets and liabilities	34	5,862,890	5,897,520	2,085,768
Profit (loss) before taxes	<i>[Subtotal]</i>	1,778,680,669	115,848,792	(133,691,942)
Income tax expense	19.a	(469,696,880)	(15,138,658)	81,305,107
PROFIT (LOSS)	<i>[Subtotal]</i>	1,308,983,789	100,710,134	(52,386,835)
Profit (loss) attributable to				
Profit (loss) attributable to owners of the parent		1,252,082,258	85,153,969	(50,860,313)
Profit (loss) attributable to non-controlling interests	27.6	56,901,531	15,556,165	(1,526,522)
Profit (loss)		1,308,983,789	100,710,134	(52,386,835)
Basic earnings per share				
Basic earnings (losses) per share	Ch\$/Share	18.10	1.23	(0.74)
Weighted average number of outstanding shares	Th	69,166,557	69,166,557	69,166,557
Diluted earnings per share				
Diluted earnings (losses) per share	Ch\$/Share	18.10	1.23	(0.74)
Weighted average number of outstanding shares	Th	69,166,557	69,166,557	69,166,557

ENEL CHILE S.A. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income, by Nature (continued)
For the years ended December 31, 2022, 2021 and 2020

In thousands of Chilean pesos – ThCh\$

STATEMENTS OF COMPREHENSIVE INCOME	Note	2022	2021	2020
Gains (losses)		1,308,983,789	100,710,134	(52,386,835)
Components of other comprehensive income that will not be reclassified subsequently to profit or loss, before taxes				
Profit (loss) from defined benefit plans	26.2b	(7,304,757)	12,547,898	(8,545,834)
Other comprehensive loss that will not be reclassified subsequently to profit or loss	<i>[Subtotal]</i>	(7,304,757)	12,547,898	(8,545,834)
Components of other comprehensive income that will be reclassified subsequently to profit or loss, before taxes				
Gains (losses) from foreign currency translation differences		18,994,934	197,099,813	(69,218,245)
Gains (losses) on measuring financial asset at fair value of through other comprehensive income	(2)	(2)	31	(9,125)
Share of other comprehensive income from associates and joint ventures accounted for using the equity method	13.1	1,043,185	359,797	18,982
Gains (losses) on cash flow hedges		67,832,602	(455,116,679)	208,749,917
Adjustments from reclassification of cash flow hedges, transferred to profit or loss		79,672,895	48,145,467	58,790,411
Other comprehensive income that will be reclassified subsequently to profit or loss	<i>[Subtotal]</i>	167,543,614	(209,511,571)	198,331,940
Total components of other comprehensive income (loss) before taxes	<i>[Subtotal]</i>	160,238,857	(196,963,673)	189,786,106
Income tax related to components of other comprehensive income that will not be reclassified subsequently to profit or loss				
Income tax related to defined benefit plans		1,972,561	(3,387,932)	2,308,510
Income tax related to components of other comprehensive income that will not be reclassified subsequently to profit or loss	<i>[Subtotal]</i>	1,972,561	(3,387,932)	2,308,510
Income tax related to components of other comprehensive income that will be reclassified subsequently to profit or loss				
Income tax related to cash flow hedge		(39,826,484)	109,882,227	(72,741,119)
Income tax related to financial assets at fair value through other comprehensive income	1	1	(8)	2,464
Income tax related to components of other comprehensive income that will be reclassified subsequently to profit or loss	<i>[Subtotal]</i>	(39,826,483)	109,882,219	(72,738,655)
Total other comprehensive income		122,384,935	(90,469,386)	119,355,961
TOTAL COMPREHENSIVE INCOME		1,431,368,724	10,240,748	66,969,126
Comprehensive income (loss) attributable to:				
Owners of Enel Chile		1,363,350,140	(17,917,889)	68,669,685
Non-controlling interests		68,018,584	28,158,637	(1,700,559)
TOTAL COMPREHENSIVE INCOME		1,431,368,724	10,240,748	66,969,126

ENEL CHILE S.A. AND SUBSIDIARIES
**Consolidated Statements of Changes in Equity
For the years ended December 31, 2022, 2021 and 2020**

In thousands of Chilean pesos – ThCh\$

Consolidated Statement of Changes in Equity	Share and Paid-in Capital (1)	Translation Reserve (2)	Reserve for Cash Flow Hedges	Reserve for Defined Benefit Plans	Changes in Other Reserves			Retained Earnings	Equity attributable to owners of the parent to Shareholders of Enel Chile	Non-Controlling Interests (4)	Total Equity	
					Reserve for Gains and Losses on measuring Financial Asset at Fair Value through Other Comprehensive Income	Other Comprehensive Income	Other Miscellaneous Reserves					
Equity at beginning of period 1-1-2020	3,882,103,470	166,116,569	(291,006,520)	-	8,384	(124,881,567)	(2,280,627,568)	(2,405,509,135)	2,008,103,651	3,484,697,986	262,585,666	3,747,283,652
Changes in equity												
Comprehensive income												
Profit (loss)	-	-	-	-	-	-	-	-	(50,860,313)	(50,860,313)	(1,526,522)	(52,386,835)
Other comprehensive income (loss)	-	(62,466,476)	188,060,425	(6,076,332)	(6,601)	119,511,016	18,982	119,529,998	-	119,529,998	(174,037)	119,355,961
Comprehensive income	-	(62,466,476)	188,060,425	(6,076,332)	(6,601)	119,511,016	18,982	119,529,998	-	119,529,998	(1,700,559)	66,969,126
Dividends	-	-	-	-	-	-	-	(203,729,201)	(203,729,201)	(203,729,201)	(18,163,142)	(221,892,343)
Increase (decrease) from other changes	-	-	-	6,076,332	-	6,076,332	2,277,320	8,353,652	(6,076,332)	2,277,320	(363,256)	1,914,064
Total changes in equity	-	(62,466,476)	188,060,425	-	(6,601)	125,587,348	2,296,302	127,883,650	(260,665,846)	(132,782,196)	(20,226,957)	(153,009,153)
Equity at end of period 12-31-2020	3,882,103,470	103,650,093	(102,946,095)	-	1,783	705,781	(2,278,331,266)	(2,277,625,485)	1,747,437,805	3,351,915,790	242,358,709	3,594,274,499
Changes in equity												
Comprehensive income												
Profit (loss)	-	-	-	-	-	-	-	-	85,153,969	85,153,969	15,556,165	100,710,134
Other comprehensive income (loss)	-	176,151,370	(288,577,039)	8,993,993	21	(103,431,655)	359,797	(103,071,858)	-	(103,071,858)	12,602,472	(90,469,386)
Comprehensive income	-	176,151,370	(288,577,039)	8,993,993	21	(103,431,655)	359,797	(103,071,858)	-	(103,071,858)	28,158,637	10,240,748
Dividends	-	-	-	-	-	-	-	-	(238,399,472)	(238,399,472)	(21,782,812)	(260,182,284)
Increase (decrease) from other changes	-	-	-	(8,993,993)	-	(8,993,993)	2,269,924	(6,724,069)	8,993,993	2,269,924	(109,989)	2,159,935
Total changes in equity	-	176,151,370	(288,577,039)	-	21	(112,425,648)	2,629,721	(109,795,927)	(144,251,510)	(254,047,437)	6,265,836	(247,781,601)
Equity at end of period 12-31-2021	3,882,103,470	279,801,463	(391,523,134)	-	1,804	(111,719,867)	(2,275,701,545)	(2,387,421,412)	1,603,186,295	3,097,868,353	248,624,545	3,346,492,898
Changes in equity												
Comprehensive income												
Profit (loss)	-	-	-	-	-	-	-	-	1,252,082,258	1,252,082,258	56,901,531	1,308,983,789
Other comprehensive income (loss)	-	17,081,503	99,387,492	(5,211,060)	(2)	111,257,933	9,949	111,267,882	-	111,267,882	11,117,053	122,384,935
Comprehensive income	-	17,081,503	99,387,492	(5,211,060)	(2)	111,257,933	9,949	111,267,882	-	111,267,882	68,018,584	1,431,368,724
Dividends	-	-	-	-	-	-	-	-	(375,624,676)	(375,624,676)	(23,365,365)	(398,990,041)
Increase (decrease) from other changes	-	(178,457)	(1,033,235)	5,211,060	-	3,999,368	12,818,770	16,818,138	(5,211,060)	11,607,078	(1,539,356)	10,067,722
Total changes in equity	-	16,903,046	98,354,257	-	(2)	115,257,301	12,828,719	128,086,020	871,246,522	999,332,542	43,113,863	1,042,446,405
Equity at end of period 12-31-2022	3,882,103,470	296,704,509	(293,168,877)	-	1,802	3,537,434	(2,262,872,826)	(2,259,335,392)	2,474,432,817	4,097,200,895	291,738,408	4,388,939,303

(1) See Note 27.1

(2) See Note 27.3

(3) See Note 27.5

(4) See Note 27.6

ENEL CHILE S.A. AND SUBSIDIARIES
**Consolidated Statements of Cash Flows, Direct Method
For the years ended December 31, 2022, 2021 and 2020**

In thousands of Chilean pesos – ThCh\$

Statements of Cash Flows – Direct Method	Note	2022	2021	2020
Cash flows from (used in) operating activities				
Types of collection from operating activities				
Collections from the sale of goods and services		5,509,393,246	3,686,363,387	2,961,814,449
Collections from premiums and services, annual payments, and other obligations from policies held		554,616	14,095,650	6,846,414
Collections from leasing and subsequent sale of such assets		14,082,550	13,674,456	102,436,230
Other collections from operating activities		43,343,670	142,770	16,403,356
Types of payment in cash from operating activities				
Payments to suppliers for goods and services		(4,469,547,402)	(2,917,132,449)	(1,935,080,572)
Payments to and on behalf of employees		(147,549,249)	(134,092,365)	(140,378,194)
Payments of premiums and services, annual payments, and other obligations from policies held		(26,594,156)	(23,852,317)	(25,114,326)
Payments to manufacture or acquire assets held to lease to others and subsequently held for sale		-	(1,026,749)	(56,489,776)
Other payments for operating activities		(108,055,801)	(108,405,395)	(170,290,593)
Cash flows from (used in) operating activities				
Income taxes paid		(59,828,183)	(112,104,283)	(1,342,494)
Other cash outflows, net		(11,020,478)	(4,769,890)	(2,938,296)
Net cash flows from operating activities		744,778,813	412,892,815	755,866,198
Cash flows from (used in) investing activities				
Cash flows from the loss of control of subsidiaries or other businesses, net	6.d)	1,234,493,876	-	-
Other cash payments to acquire equity or debt instruments of other entities		(4,664,044)	(69,575)	(2,769,624)
Other collections from the sale of shares in joint ventures	12.3.c)	-	11,786,767	-
Other cash payments to acquire shares in joint ventures		(29,940,350)	-	-
Loans to related companies		(43,013)	(1,402,847)	-
Proceeds from the sale of property, plant and equipment		1,482,597	18,197,075	-
Purchases of property, plant and equipment		(915,692,779)	(748,013,237)	(514,807,265)
Proceeds from the sale of intangible assets		-	2,489,340	-
Purchases of intangible assets		(21,868,532)	(38,059,298)	(39,506,950)
Collections from reimbursement of advances and loans granted to others	6.e)	172,369,859	-	-
Payments for future, forward, option and swap contracts		(26,695,926)	(4,791,872)	(3,260,921)
Collections from future, forward, option and swap contracts		25,298,133	11,607,175	22,229
Collections from related entities		-	1,381,763	-
Dividends received		484,369	7,023,030	-
Interest received		20,152,225	3,296,869	5,671,141
Other cash inflows (outflows)		194,964	-	-
Net cash flows from (used in) investing activities		455,571,379	(736,554,810)	(654,651,390)
Cash flows from (used in) financing activities				
Payments for other equity interests		-	-	(519,943)
Total proceeds from loans	6.f)	712,746,614	77,273,500	-
Proceeds from long-term loans	6.f)	263,892,100	77,273,500	-
Proceeds from short-term loans	6.f)	448,854,514	-	-
Loans from related companies	6.f)	602,033,501	633,799,000	484,520,001
Payments of loans	6.f)	(510,046,267)	(33,736,628)	(150,878,247)
Payments on borrowings and lease liabilities	6.f)	(6,613,399)	(6,060,566)	(4,940,582)
Payments of loans to related entities	6.f)	(1,187,697,500)	-	-
Dividends paid		(39,609,648)	(231,068,611)	(312,714,789)
Interest paid	6.f)	(186,961,822)	(142,891,300)	(139,251,404)
Other outflows of cash, net	6.f)	(12,507,838)	(4,083,886)	(3,884,370)
Net cash flows (used in) from financing activities		(628,656,359)	293,231,509	(127,669,334)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate movements		571,693,833	(30,430,486)	73,545,474
Effect of exchange rate changes on cash and cash equivalents				
Effect of exchange rate changes on cash and cash equivalents		(6,455,274)	8,369,613	22,806,039
Net increase (decrease) in cash and cash equivalents		565,238,559	(22,060,873)	96,351,513
Cash and cash equivalents at beginning of the period	6	309,975,140	332,036,013	235,684,500
Cash and cash equivalents at end of the period	6	875,213,699	309,975,140	332,036,013

Enel Chile S.A. and subsidiaries

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ENEL CHILE S.A. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2022

(In thousands of Chilean pesos – M\$)

1. General information

Enel Chile S.A., (hereinafter the “Parent Company”, the “Company” or “Enel Chile”) and its subsidiaries comprise the Enel Chile Group (hereinafter the “Group”).

The Company is a publicly traded corporation with registered address and head office located at Avenida Santa Rosa, No. 76, in Santiago, Chile. Since April 13, 2016, the Company is registered with the securities register of the Chilean Financial Market Commission (“Comisión para el Mercado Financiero” or “CMF”) and since March 31, 2016 is registered with the Securities and Exchange Commission of the United States of America (hereinafter the “U.S. SEC”). On April 21, 2016, the Company’s shares began trading on the Santiago Stock Exchange and the Electronic Stock Exchange. In addition, the Company’s common stock began trading in the United States in the form of American Depositary Shares on the New York Stock Exchange on a “when-issued” basis from April 21, 2016 to April 26, 2017 and on a “regular-way” basis since April 27, 2016.

Enel Chile is a subsidiary of Enel S.p.A. (hereinafter “Enel”), an entity that has direct and indirect ownership interests of 64.93%.

The Company was initially incorporated by public deed dated January 22, 2016 and came into legal existence on March 1, 2016 under the name of Enersis Chile S.A. The Company changed its name to Enel Chile S.A. effective October 4, 2016, when the Company’s name was changed by means of an amendment of the by-laws. For tax purposes, the Company operates under Chilean Tax identification number 76.536.353-5.

As of December 31, 2022, the Group had 2,158 employees. During the fiscal year ended December 31, 2022, the Group averaged a total of 2,256 employees (see Note 37).

The Company’s corporate purpose consists of exploring for, developing, operating, generating, distributing, transmitting, transforming, and/or selling energy of any kind or form, whether in Chile or abroad, either directly or through other companies. It is also engaged in telecommunications activities, and it provides engineering consulting services in Chile and abroad. The Company’s corporate purpose also includes investing in, and managing, its investments in subsidiaries and associates which generate, transmit, distribute, or sell electricity, or whose corporate purpose includes any of the following:

- i) Energy of any kind or form,
- ii) Supplying public services, or services whose main component is energy,
- iii) Telecommunications and information technology services, and
- iv) Internet-based intermediation business.

2. Basis of presentation of the consolidated financial statements

2.1 Accounting principles

The consolidated financial statements of Enel Chile as of December 31, 2022, approved by its Board of Directors at its meeting held on February 28, 2023, have been prepared in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB).

These consolidated financial statements reflect faithfully the financial position of Enel Chile and its subsidiaries as of December 31, 2022 and 2021, and the results of operations, changes in equity and cash flows for the years ended December 31, 2022, 2021 and 2020, and the related notes.

These consolidated financial statements voluntarily present 2020 figures of the consolidated statement of comprehensive income, consolidated statement of cash flows, consolidated statement of changes in equity, and related notes.

These consolidated financial statements have been prepared undergoing concern assumptions on a historical cost basis except when, in accordance with IFRS, those assets and liabilities are measured at a fair value.

2.2 New accounting pronouncements

a) The following accounting pronouncements have been adopted by the Group effective beginning on January 1, 2022

Amendments and Improvements	Mandatory application for annual periods beginning on or after:
Amendments to IFRS 16: COVID-19 – Related Rent Concessions Beyond June 30, 2021	April 1, 2021
Amendments to IFRS 3: References to the Conceptual Framework	January 1, 2022
Amendments to IAS 16: Proceeds Before Intended Use	January 1, 2022
Amendments to IAS 37: Onerous Contracts – Cost of Fulfilling a Contract	January 1, 2022
Annual improvements to IFRS: 2018–2020 Cycle <ul style="list-style-type: none"> - <i>IFRS 1: First-time Adoption of International Financial Reporting Standards</i> - <i>IFRS 9: Financial Instruments</i> - <i>Amendment to Illustrative Examples accompanying IFRS 16</i> - <i>IAS 41: Agriculture</i> 	January 1, 2022

Amendments to IFRS 16: “COVID-19–Related Rent Concessions after June 30, 2021”

Because of the continued impact of the COVID-19 pandemic, the IASB issued an amendment to IFRS 16 “Leases” on March 31, 2021, that extended by one year the period of application of the practical expedient that helps lessees to account for rental concessions linked to COVID-19. With these amendments, the IASB extended the practical expedient to rent concessions that reduce lease payments originally due on or before June 30, 2022.

The amendment is effective for annual periods beginning on or after April 1, 2021, retrospectively, recognizing the cumulative effect of initially applying the amendment as an adjustment to the opening balance of retained earnings (or another component of equity, as appropriate) at the beginning of the annual reporting period in which the lessee first applies the amendment. Earlier application is permitted, even for financial statements that have not been authorized for publication as of March 31, 2021. Enel Chile has decided not to early apply these amendments.

The adoption of these amendments generated no impacts on the Group's consolidated financial statements on the date of initial application.

Amendments to IFRS 3: "References to the Conceptual Framework"

On May 14, 2020, the IASB issued a package of limited-scope amendments, including amendments to IFRS 3 "Business Combinations". The amendments update references to the Conceptual Framework issued in 2018, in order to determine an asset or a liability in a business combination. In addition, the IASB added a new exception to IFRS 3 for liabilities and contingent liabilities, which specifies that, for certain liabilities and contingent liabilities, within the scope of IAS 37 "Provisions, Contingent Liabilities and Contingent Assets", or IFRIC 21: "Levies", an acquirer applying IFRS 3 should refer to these standards, instead of the 2018 Conceptual Framework. Without this exception, an entity would have recognized certain liabilities in a business combination that would not be recognized in accordance with IAS 37.

The amendments are applicable prospectively to business combinations with acquisition dates beginning on or after January 1, 2022.

The adoption of these amendments generated no impacts on the Group's consolidated financial statements on the date of initial application.

Amendments to IAS 16 "Proceeds before Intended Use"

As part of the package of limited-scope amendments issued in May 2020, the IASB issued amendments to IAS 16 "Property, Plant and Equipment", which prohibit a company from deducting from the cost of an item of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. Instead, the company will recognize such proceeds from sales and related costs in profit or loss for the period. The amendments also clarify that an entity is "testing whether an asset operates properly" when it assesses the technical and physical performance of the asset.

These amendments are applicable to annual reporting periods beginning on or after January 1, 2022. Early application is permitted. The amendments will be applied retrospectively, but only from the beginning of the first period presented in the financial statements in which the entity applies the amendments for the first time. The accumulated effect of initial application of the amendments will be recognized as an adjustment to the opening balance of retained earnings (or another equity component as applicable) at the beginning of the first period reported .

The adoption of these amendments generated no impacts on the Group's consolidated financial statements on the date of initial application.

Amendments to IAS 37 "Onerous Contracts: Cost of Fulfilling a Contract"

The third standard amended by the IASB in the package of limited-scope amendments issued in May 2020 was IAS 37 "Provisions, Contingent Liabilities and Contingent Assets". The amendments specify which costs a company should include when evaluating whether a contract is onerous. In this sense, the amendments clarify that the direct cost of fulfilling a contract comprises both the incremental costs of fulfilling this contract (for example, direct labor and

materials), as well as the allocation of other costs that are directly related to compliance with the contracts (for example, an allocation of the depreciation charge for an item of property, plant and equipment used to fulfill the contract).

These amendments are applicable to annual reporting periods beginning on or after January 1, 2022. Early application is permitted. Companies must apply these amendments to contracts for which all obligations have still not been fulfilled at the beginning of the annual reporting period in which the amendments are applied for the first time. They do not require restatement of comparative information. The accumulated effect of initially applying the amendments will be recognized as an adjustment to the opening balance of retained earnings (or another equity component as applicable) at the date of initial application.

The adoption of these amendments generated no impacts on the Group's consolidated financial statements on the date of initial application.

Annual Improvements to IFRS: 2018-2020 Cycle

On May 14, 2020, the IASB issued a number of minor amendments to IFRSs, in order to clarify or correct minor issues or overcome possible inconsistencies in the requirements of certain standards. The amendments with potential impact on the Group are the following:

- **IFRS 9 "Financial Instruments"**: clarifies that for the purpose of the 10% test for derecognition of financial liabilities, when determining commissions paid net of commissions received, the borrower must only consider the commissions paid or received between the borrower and the lender.

These improvements are applicable to annual reporting periods beginning on or after January 1, 2022. Early application is allowed. Entities must apply these amendments to financial liabilities that are modified or exchanged at the beginning of the annual reporting period, in which the amendments are applied for the first time.

- **Examples accompanying IFRS 16 Leases**: amendment of illustrative example 13, in order to eliminate a possible confusion regarding the treatment of lease incentives. The example included as part of its background information, a reimbursement from the lessor to the lessee, related to leasehold improvements. Since the example was not sufficiently clear as to whether the reimbursement complied with the definition of a lease incentive, the IASB decided to eliminate from the illustrative example any reference to this reimbursement, thus avoiding any possibility of confusion.

The adoption of these amendments generated no impacts Group's consolidated financial statements on the date of initial application.

b) Accounting pronouncements effective beginning on or after January 1, 2023

As of the date of issuance of these consolidated financial statements, the following accounting pronouncements had been issued by the IASB, but their application was not mandatory:

Amendments and Improvements	Mandatory application for annual periods beginning on or after:
IFRS 17 Insurance Contracts	January 1, 2023
Amendments to IAS 1 and Practice Paper No. 2: Disclosure of Accounting Policies	January 1, 2023
Amendments to IAS 8: Definition of Accounting Estimates	January 1, 2023
Amendments to IAS 12: Deferred Taxes Relating to Assets and Liabilities Arising from a Single Transaction	January 1, 2023

Amendments to IFRS 16: Lease Liability in a Sale and Leaseback	January 1, 2024
Amendments to IAS 1: Classification of Liabilities as Current or Non-Current and Non-Current Liabilities with Covenants	January 1, 2024

IFRS 17 “Insurance Contracts”

On May 18, 2017, the IASB issued IFRS 17 Insurance Contracts, with the objective of helping investors and others to gain a better understanding of the risk exposure, profitability and financial position of insurance companies. The new standard is applicable to all types of insurance contracts, regardless of the type of entity that issuing them. This standard is also applicable to certain guarantees and financial instruments with specific discretionary participation features.

IFRS 17 replaces IFRS 4 Insurance Contracts, which was introduced as an interim standard in 2004, to solve comparison issues created by the latter. IFRS 17 requires that all insurance contracts be accounted for consistently. Insurance obligations will be accounted for at present value, rather than at historical cost. The information will be updated periodically, thereby providing more useful information to financial statement users.

In December 2021, the IASB amended IFRS 17 to add a “classification overlay” transition option to address possible accounting mismatches between financial assets and insurance contract liabilities in the comparative information presented on the initial application of IFRS 17.

This standard is applicable retrospectively, with certain exceptions, for annual periods beginning on or after January 1, 2023.

The adoption of these amendments generated no impacts of this amendment and has concluded that its implementation does not have a significant impact on the Group’s consolidated financial statements.

Amendments to IAS 1 and IFRS Practice Statement 2: “Disclosure of Accounting Policies”

On February 12, 2021, the IASB issued limited-scope amendments to IAS 1: Presentation of Financial Statements and IFRS: Practice Statement No. 2 Making Materiality Judgements. This related to the final stage of its materiality improvement work, in order to help entities with their accounting policy disclosures. The aim was to provide more useful information to investors and other primary users of the financial statements.

Amendments to IAS 1 require entities to disclose their material information on the accounting policies rather than their significant accounting policies. The amendments to IFRS Statement of Practice No. 2 provide guidance on how to apply the concept of materiality to accounting policy disclosures.

The amendments are effective for annual periods beginning on or after January 1, 2023.

The adoption of these amendments generated no impacts of this amendment and has concluded that its implementation does not have a significant impact on the Group’s consolidated financial statements.

Amendments to IAS 8: “Definition of Accounting Estimates”

On February 12, 2021, the IASB issued limited-scope amendments to IAS 8: “Accounting Policies, Changes to Accounting Estimates and Errors.” The aim was to clarify how companies should distinguish between changes to accounting policies and changes to accounting estimates, in order to reduce diversity in practice.

This distinction is important because accounting estimate changes only apply prospectively to future transactions and other future events. In addition, accounting policy changes generally apply retrospectively to past transactions and other past events.

The amendments are effective for annual periods beginning on or after January 1, 2023 and will be applied prospectively to changes in estimates and accounting policies that occur from the beginning of the first year in which the entity applies the amendments.

The adoption of these amendments generated no impacts of this amendment and has concluded that its implementation does not have a significant impact on the Group’s consolidated financial statements.

Amendments to IAS 12: “Deferred Taxes related to Assets and Liabilities Arising from a Single Transaction”

On May 7, 2021, the IASB issued specific amendments to IAS 12: Income Taxes, with the aim of clarifying how companies should account for deferred taxes on transactions, such as leases and decommissioning obligations.

In certain circumstances, companies are exempt from recognizing deferred taxes when they recognize assets or liabilities for the first time. Previously, there was some uncertainty about whether the exemption applied to transactions, such as leases and decommissioning obligations. The amendments clarify that the exemption is not applicable to transactions that at the time of initial recognition give rise to equal taxable and deductible temporary differences and accordingly, companies are required to recognize deferred taxes on such transactions.

The amendments are effective for annual periods beginning on or after January 1, 2023.

The adoption of these amendments generated no impacts of this amendment and has concluded that its implementation does not have a significant impact on the Group’s consolidated financial statements.

Amendments to IFRS 16 “Lease Liability in a Sale and Leaseback”

On September 22, 2022, the IASB issued amendments to IFRS 16 Leases, in order to clarify how a lessee-seller measures a leaseback operation after the transaction date in order to meet the requirements of IFRS 15 Revenue from Contracts with Customers, in order to be recorded as a sale.

These amendments apply to annual periods beginning on or after January 1, 2024, and early adoption is permitted. The amendments will be applied retrospectively to leaseback transactions performed after the initial application of IFRS 16.

Management is assessing the potential impact of the application of these amendments on the Group’s consolidated financial statements.

Amendments to IAS 1 “Classification of Liabilities as Current and Non-Current” and “Non-Current Liabilities with Covenants”.

On January 23, 2020, the IASB issued limited-scope amendments to IAS 1: Presentation of Financial Statements, in order to clarify how to classify debt and other liabilities as current or non-current. The amendments clarify that a liability is classified as non-current if the entity has, at the end of the reporting period, the substantial right to defer settlement of the liability during at least 12 months. The classification is not affected by the expectations of the entity or by events after the reporting date. The amendments include clarification of the classification requirements for debt that a company could settle converting it to equity.

The amendments only affect the presentation of liabilities as current and non-current in the statement of financial position, not the amount and timing of their recognition, or the related disclosures. However, they could lead to companies reclassifying certain current liabilities to non-current and vice versa. This could affect compliance with covenants in the debt agreements of companies.

In addition, on October 31, 2022, the IASB issued new amendments to IAS 1, with the aim of improving the information that companies provide on long-term debt with covenants. The amendments also respond to comments from stakeholders on the classification of debt as current or non-current when applying the requirements issued in 2020.

The amendments are effective for annual periods beginning on or after January 1, 2024. Early adoption is permitted.

Management is assessing the potential impact of the application of these amendments on the Group’s consolidated financial statements.

2.3 Responsibility for the information, judgments and estimates provided

The Company’s Board of Directors is responsible for the information contained in these consolidated financial statements and expressly states that all IFRS principles and standards have been fully implemented.

In preparing the consolidated financial statements, certain judgments and estimates made by the Group’s management have been used to quantify some of the assets, liabilities, revenue, expenses and commitments recognized.

The most significant areas where critical judgment was required are:

- The identification of Cash Generating Units (CGU) for impairment testing (see Note 3.e).
- The hierarchy of information used to measure assets and liabilities at fair value (see Note 3.h).
- Application of the revenue recognition model in accordance with IFRS 15 (see Note 3.q).

The estimates refer to:

- The valuations performed to determine the existence of impairment losses in non-financial assets and goodwill (see Note 3.e).
- The assumptions used to calculate the actuarial liabilities and obligations with employees, such as discount rates, mortality tables, salary increases, etc. (see Notes 3.m.1 and 25).
- The useful lives of property, plant and equipment and intangible assets (see Notes 3.a and 3.d).
- The assumptions used to calculate the fair value of financial instruments (see Notes 3.h and 22).

- The energy supplied to customer whose meters have not yet been read.
- Certain assumptions inherent in the electricity system affecting transactions with other companies, such as production, customer billings, energy consumption, that allow for estimation of electricity system settlements that occur on the corresponding final settlement dates, but that are pending as of the date of issuance of the consolidated financial statements and could affect the balances of assets, liabilities, income and expenses recognized in the financial statements (see Appendix 2.2).
- The interpretation of new normative related to the regulation of the Electric Sector, whose final economic effects will be determined by the resolutions of the relevant agencies (see Notes 4 and 9).
- The probability that uncertain or contingent liabilities will be incurred and their related amounts (see Note 3.m).
- Future disbursements for closure of facilities and restoration of land, as well as associated discount rates to be used (see Note 3.a).
- The tax results of the different Group subsidiaries that will be reported to the respective tax authorities in the future, and other estimates have been used as a basis for recording the different income tax related balances in these consolidated financial statements (see Note 3.p).
- The fair value of assets acquired, and liabilities assumed, and any pre-existing interest in an entity acquired in a business combination.
- Determination of expected credit losses on financial assets (see Note 3.g.3)
- In the measurement of lease liabilities, determination of the lease term of contracts with renewal options, as well as the rates to be used to discount lease payments (see Note 3.f).

In relation to the COVID-19 pandemic, the degree of uncertainty generated in the macroeconomic and financial environment in which the Group operates, could affect the valuations and estimates made by Management to determine the carrying amounts of the more volatile assets and liabilities. As of December 31, 2022, according to the information available and considering a scenario in constant evolution, the main areas that required Management to use their judgment and make estimates were the following: i) measurement of expected credit losses on financial assets; ii) determination of impairment losses on non-financial assets; and iii) measurement of employee benefits, including actuarial assumptions.

Although these judgments and estimates have been based on the best information available as of the date of issuance of these consolidated financial statements, future events may occur that would require a change (increase or decrease) to these judgments and estimates in subsequent periods. This change would be made prospectively, recognizing the effects of this change in judgment or estimation in the related future consolidated financial statements.

2.4 Subsidiaries

Subsidiaries are defined as those entities controlled either, directly or indirectly by Enel Chile. Control is exercised if and only if the following conditions are met: the Company has i) power over the subsidiary; ii) exposure, or rights to variable returns from these entities; and iii) the ability to use its power to influence the amount of these returns.

Enel Chile has power over its subsidiaries when it holds the majority of substantive voting rights, or if this is not the case, when it holds the rights that grant it present capacity to direct their relevant activities, i.e., the activities that significantly affect the subsidiary's performance.

The Group will reassess whether or not it controls a subsidiary if facts and circumstances indicate that there are changes to one or more of the control elements listed above.

Subsidiaries are consolidated as described in Note 2.7.

The entities in which the Group has the ability to exercise control and consequently are included in consolidation in these consolidated financial statements are detailed below:

Taxpayer ID No.	Company	Country	Currency	Ownership % at 12-31-2022			Ownership % at 12-31-2021		
				Direct	Indirect	Total	Direct	Indirect	Total
77.282.311-8	Enel Transmisión Chile S.A. (i) (iv) (v)	Chile	Chilean peso	-	-	-	99.09%	-	99.09%
96.800.570-7	Enel Distribución Chile S.A. (i)	Chile	Chilean peso	99.09%	-	99.09%	99.09%	-	99.09%
96.783.910-8	Enel Colina S.A.	Chile	Chilean peso	-	100.00%	100.00%	-	100.00%	100.00%
91.081.000-6	Enel Generación Chile S.A.	Chile	Chilean peso	93.55%	-	93.55%	93.55%	-	93.55%
96.504.980-0	Empresa Eléctrica Pehuenche S.A.	Chile	Chilean peso	-	92.65%	92.65%	-	92.65%	92.65%
77.047.280-6	Sociedad Agrícola de Cameros Ltda.	Chile	Chilean peso	57.50%	-	57.50%	57.50%	-	57.50%
76.924.079-9	Enel X Chile Spa	Chile	Chilean peso	100.00%	-	100.00%	100.00%	-	100.00%
76.412.562-2	Enel Green Power Chile S.A. (ii)	Chile	U.S. dollar	99.99%	-	99.99%	99.99%	-	99.99%
96.971.330-6	Geotérmica del Norte S.A.	Chile	U.S. dollar	-	84.59%	84.59%	-	84.59%	84.59%
76.126.507-5	Parque Talinay Oriente S.A.	Chile	U.S. dollar	-	60.91%	60.91%	-	60.91%	60.91%
76.321.458-3	Almeyda Solar SpA (ii)	Chile	U.S. dollar	-	-	-	-	-	-
99.577.350-3	Empresa Nacional de Geotermia S.A. (iii)	Chile	U.S. dollar	-	-	-	-	-	-
76.722.488-5	Empresa de Transmisión Chena S.A. (iv)	Chile	Chilean peso	-	-	-	-	-	-

2.4.1 Changes in the scope of consolidation

2021

- i. On January 1, 2021, the spin-off by Enel Distribución Chile S.A. was formalized which resulted in the incorporation of a new company, Enel Transmisión Chile S.A., to which the assets and liabilities associated with the electric power transmission segment were assigned and also distributing to all the shareholders of Enel Distribución Chile S.A. a number of Enel Transmisión Chile S.A. shares equal to the shareholders' interest in the spin-off company.

This process was performed to comply with the requirements related to the exclusive line of business of distribution, in accordance with the latest amendments to Decree Law No. 4/2016 issued by the Ministry of Economy, Development and Reconstruction, which established the consolidated, coordinated and systematized text of Decree Law No. 1-1982 issued by the Ministry of Mining, General Law of Electric Services.

- ii. On January 1, 2021, the merger by the incorporation of Almeyda Solar SpA into Enel Green Power Chile S.A. took place. As a consequence, the latter became the legal successor company.
- iii. During the second quarter of 2021, the liquidation of the company "Empresa Nacional de Geotermia S.A." (a subsidiary of Enel Green Power Chile S.A.) was finalized. The advance termination and liquidation of this

company was approved by the shareholders at the Extraordinary Shareholders' Meeting, held on November 24, 2020.

- iv. On November 1, 2021, Empresa de Transmisión Chena S.A. merged with Enel Transmisión Chile S.A. where the latter became the legal successor company. This transaction was approved by the Board of Directors of Enel Transmisión Chile S.A. at the extraordinary meeting held on October 20, 2021, in which the Directors in attendance unanimously ruled to buy from Enel Colina S.A., the minority interest held by the latter in the subsidiary Empresa de Transmisión Chena S.A., so as to hold 100% of that subsidiary's shares. Consequently, an irregular merger was performed, by which Empresa de Transmisión Chena S.A. was absorbed by Enel Transmisión Chile S.A. without any liquidation thereof.

2022

- v. On December 9, 2022, Enel Chile completed the sale of its subsidiary Enel Transmisión Chile S.A. to Sociedad Transmisora Metropolitana SpA (a company that is 100% controlled by Inversiones Grupo Saesa Ltda.). The sale was made through an Initial Public Offering between November 7 and December 6, 2022. Consequently, all the shares of Enel Transmisión Chile S.A. owned by Enel Chile, (equivalent to 99.09%), were transferred to the new controlling shareholder (see Notes 5.2 and 33).

2.5 Investments in associates

Associates are entities over which Enel Chile, either directly or indirectly, exercises significant influence.

Significant influence is the power to participate in the decisions related to the financial and operating policy of the associate but without having control or joint control over those policies.

In assessing significant influence, the Group takes into account the existence and effect of currently exercisable voting rights or convertible rights at the end of each reporting period, including currently exercisable voting rights held by the Company or other entities. In general, significant influence is presumed to be present in those cases in which the Group has more than 20% of the voting power of the investee.

Associates are accounted for in the consolidated financial statements using the equity method of accounting as described in Note 3.i.

The detail of the companies that qualify as associates is the following:

Taxpayer ID No.	Company	Country	Currency	Ownership % at 12-31-2022			Ownership % at 12-31-2021		
				Direct	Indirect	Total	Direct	Indirect	Total
76.418.940-K	GNL Chile S.A.	Chile	U.S. dollar	-	33.33%	33.33%	-	33.33%	33.33%
76.364.085-K	Energía Marina SpA	Chile	Chilean peso	-	25.00%	25.00%	-	25.00%	25.00%
77.569.067-4	Enel X Way Chile SpA (i)	Chile	Chilean peso	49.00%	-	49.00%	-	-	-
77.157.779-2	Enel X AMPCI Ebus Chile SpA (ii)	Chile	U.S. dollar	-	-	-	-	20.00%	20.00%

- i. On April 4, 2022, the division of Enel X Chile S.A. was finalized to create a new company by the name of Enel X Way Chile SpA. Then, on May 31, 2022, 1,020 shares of that company were sold for ThCh\$11,358,338, equivalent to a 51% ownership (see Note 6.d).
- ii. On December 6, 2022, our subsidiary Enel X Chile S.A. completed the sale of its 20% interest in Enel X AMPCI Ebus Chile SpA. to AMPCI EBUS Developments LLC (see Notes see 6.d and 33).

2.6 Joint arrangements

Joint arrangements are defined as those entities in which the Group exercises control under an agreement with other shareholders and jointly with them, i.e., when decisions on the entities' relevant activities require the unanimous consent of the parties sharing control.

Depending on the rights and obligations of the participants, joint agreements are classified as:

- Joint venture: an agreement whereby the parties exercising joint control have rights to the entity's net assets. Joint ventures are included in the consolidated financial statements using the equity method of accounting, as described in Note 3.i.
- Joint operation: an agreement whereby the parties exercising joint control have rights to the assets and obligations with respect to the liabilities relating to the arrangement. Joint operations are included in the consolidated financial statements recognizing the proportional interest in the assets and liabilities impacted by such operation.

In determining the type of joint arrangement in which it is involved, the Group's Management assesses its rights and obligations arising from the arrangement by considering the structure and legal form of the arrangement, the terms agreed by the parties in the contractual arrangement and, when relevant, other facts and circumstances. If facts and circumstances change, the Group reassesses whether the type of joint arrangement in which it is involved has changed.

The detail of companies classified as joint ventures is as follows:

Taxpayer ID No.	Company	Country	Currency	Ownership % at 12-31-2022			Ownership % at 12-31-2021		
				Direct	Indirect	Total	Direct	Indirect	Total
77.110.358-8	HIF H2 SpA. (i)	Chile	U.S. dollar	-	50.00%	50.00%	-	50.00%	50.00%
77.017.930-0	Transmisora Eléctrica de Quillota Ltda. (ii)	Chile	Chilean peso	-	-	-	-	-	-
77.230.801-9	Sociedad de Inversiones K Cuatro SpA (iii)	Chile	Chilean peso	-	-	-	-	-	-

- i. On April 1, 2021, Enel Green Power Chile S.A. acquired an interest of 50% in the new company HIF H2 SpA., for the performance of green hydrogen projects in the Magallanes region.
- ii. On December 30, 2021, the sale of the entire interest that Enel Generación Chile S.A. held in Transmisora Eléctrica de Quillota Ltda., to APG Energy & Infra Investments Chile Expansion SpA and CELEO Redes Chile Expansion SpA was completed.
- iii. On October 28, 2021, our subsidiary Enel X Chile purchased a 10% interest in the company Sociedad de Inversiones K Cuatro SpA., and this interest is conditioned upon the long-term financial asset, because the Group did not have significant influence over it. On February 28, 2022, Enel X Chile increased its interest in Sociedad de Inversiones K Cuatro SpA. to 50%, thus satisfying the conditions to be qualified as a joint venture, See Note 13.3.b.

Subsequently, on December 6, 2022, our subsidiary Enel X Chile completed the sale of its entire stake in Sociedad de Inversiones K Cuatro SpA. to Enel X AMPCI Ebus Chile SpA (see Note 13.3. b).

Currently, Enel Chile is not involved in any joint arrangement that qualifies as a joint operation.

2.7 Basis of consolidation and business combinations

The subsidiaries are consolidated and all their assets, liabilities, revenues, expenses, and cash flows are included in the consolidated financial statements once the adjustments and eliminations of intra-group transactions have been made.

The comprehensive income from subsidiaries is included in the consolidated statement of comprehensive income from the date when the Enel Chile obtains control of the subsidiary until the date on which it loses control of the subsidiary.

The Group records business combinations using the acquisition method when all the activities and assets acquired meet the definition of a business and control is transferred to the Group. To be considered a business, a set of activities and assets acquired must include at least one input and a substantive process applied to it that, together, contribute significantly to the ability to create output. IFRS 3 provides the option of applying a “concentration test” that allows a simplified assessment of whether a set of acquired activities and assets is not a business. The concentration test is met if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset or group of similar identifiable assets.

The operations of Enel Chile and its subsidiaries have been consolidated under the following basic principles:

1. At the date the Parent Company obtains control, the subsidiary’s assets acquired and its liabilities assumed are recorded at fair value, except for certain assets and liabilities that are recorded using valuation principles established in other IFRS standards. If the fair value of the consideration transferred plus the fair value of any non-controlling interests exceeds the fair value of the net assets acquired, this difference is recorded as goodwill. In the case of a bargain purchase, the resulting gain is recognized in profit or loss after reassessing whether all of the assets acquired and the liabilities assumed have been properly identified and following a review of the procedures used to measure the fair value of these amounts.

For each business combination, IFRS allow valuation of the non-controlling interests in the acquiree on the date of acquisition: i) at fair value; or ii) for the proportional ownership of the identifiable net assets of the acquiree, with the latter being the methodology that the Group has systematically applied to its business combinations.

If the fair value of all assets acquired and liabilities assumed at the acquisition date has not been completed, the Group reports the provisional values accounted for in the business combination. During the measurement period, which shall not exceed one year from the acquisition date, the provisional values recognized will be adjusted retrospectively as if the accounting for the business combination had been completed at the acquisition date, and also additional assets or liabilities will be recognized to reflect new information obtained about events and circumstances that existed on the acquisition date, but which were unknown to Management at that time. Comparative information for prior periods presented in the financial statements is revised as needed, including making any change in depreciation, amortization or other income effects recognized in completing the initial accounting.

For business combinations achieved in stages, the Parent Company measures at fair value the participation previously held in the equity of the acquiree on the date of acquisition and the resulting gain or loss, if any, is recognized in profit or loss of the period.

2. Non-controlling interests in equity and in the comprehensive income of the consolidated subsidiaries are presented, respectively, under the line items “Total Equity: Non-controlling interests” in the consolidated statement of financial position and “Profit (loss) attributable to non-controlling interests” and “Comprehensive income attributable to non-controlling interests” in the consolidated statement of comprehensive income.
3. Balances and transactions between consolidated companies have been fully eliminated on consolidation.

4. Changes in the ownership interests in subsidiaries that do not result in the Group obtaining or losing control are recognized as equity transactions. The carrying amounts of the controlling and non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received, is recognized directly in equity attributable to shareholders of the Parent Company.
5. Business combinations under common control are accounted for using the "pooling of interest" method. Under this method, the assets and liabilities involved in the transaction remain reflected at the same carrying amounts at which they were recorded in the ultimate parent company, although subsequent accounting adjustments may be needed to align the accounting policies of the companies involved. The Group does not apply a retrospective item of business combinations under common control.

Any difference between assets and liabilities contributed to the consolidation and the consideration paid is recorded directly in equity as a charge or credit to other reserves.

2.8 Functional currency

The functional and presentation currency of the consolidated financial statements of Enel Chile is the Chilean peso (Ch\$). The functional currency has been determined, considering the economic environment in which the Company operates.

Any information presented in Ch\$ has been rounded to the closest thousand (ThCh\$) or million (MCh\$), unless indicated otherwise.

2.9 Conversion of financial statements denominated in foreign currency

Conversion of the financial statements of the Group companies that have functional currencies different than Ch\$, and do not operate in hyperinflationary economies, is carried out as follows:

- a. Assets and liabilities, using the exchange rate prevailing at the closing date of the financial statements.
- b. Comprehensive income statements using the average exchange rate for the period (unless this average is not a reasonable approximation of the cumulative effect of the exchange rate existing on the transaction dates, in which case the exchange rate on the date of each transaction is used).
- c. Equity is maintained at the historical exchange rate on the date of its acquisition or contribution, and at the average exchange rate as of the date of generation for retained earnings.
- d. Foreign currency translation differences generated in the conversion of the financial statements are recorded under "Foreign currency translation gains (losses)" in the consolidated statement of comprehensive income in Other comprehensive income (see Note 27.3).

The financial statements of subsidiaries the functional currency of which is that of a hyperinflationary economy, are first adjusted for inflation, recording any gain or loss in the net monetary position in profit or loss. Subsequently, all items (assets, liabilities, equity items, expenses and revenue) are converted at the exchange rate prevailing at the closing date of the most recent statement of financial position. Changes in the Company's net investment in the subsidiary, which operates in a hyperinflationary economy, based on the application of the price-level restatement/translation method, are recorded as follows: (i) the effect of restatement due to inflation is recognized directly in Equity, under the account "Other reserves" and (ii) the translation effect is recognized in Gains (losses) from foreign currency translation, in the consolidated statements of comprehensive income.

Argentine Hyperinflation

Beginning on July 2018, the Argentine economy has been considered to be hyperinflationary in accordance with the criteria established in IAS 29 “Financial Reporting in Hyperinflationary Economies”. This determination was made on the basis of a number of qualitative and quantitative criteria, especially the presence of accumulated inflation in excess of 100% during the three previous years.

In accordance with IAS 29, the financial statements of investees in Argentina have been restated retrospectively, applying the general price index at historical cost, in order to reflect changes in the purchasing power of the Argentine peso, as of the closing date of these consolidated financial statements.

The general price indexes used at the end of the reporting periods are as follows:

	General price index
From January to December 2020	36.13%
From January to December 2021	50.95%
From January to December 2022	94.79%

The effects of the application of this standard on these consolidated financial statements are detailed in Note 34.

3. Accounting policies

The main accounting policies used in preparing the accompanying consolidated financial statements are the following:

a) Property, plant and equipment

Property, plant and equipment are generally measured at acquisition cost, net of accumulated depreciation and any impairment losses experienced. In addition to the price paid to acquire each item, the cost also includes the following concepts where applicable:

- Finance costs accrued during the construction period that are directly attributable to the acquisition, construction, or production of qualifying assets, which require a substantial period of time before being ready for use; such as e.g., electricity generation or distribution facilities. The Group defines "substantial period" as a period exceeding twelve months. On the other hand, the capitalization of interest is suspended for periods in which the performance of activities for a qualifying asset has been interrupted, if these periods are extended over time. The interest rate used is that corresponding to the specific financing or, if it does not exist, the average financing rate of the company making the investment (see Note 16.b.1).
- Employee expenses directly related to construction in progress (see Note 16.b.2).
- Future disbursements that the Group will have to make to close its facilities are added to the value of the asset at fair value, recognizing the related provision for dismantling or restoration. Changes in the measurement of the provision resulting from changes in the estimated amount or timing of future expenditures required to settle the obligation, or changes in the discount rate, are added to or deducted from the cost of the asset, as appropriate (see Note 25).

Assets under construction are transferred to operating assets once the testing period has been completed and they are available for use, at which time depreciation begins.

Expansion, modernization or improvement costs that represent an increase in productivity, capacity or efficiency, or a longer useful life are capitalized as an increase in the cost of the related assets.

The replacement or overhaul of entire components that increase the asset's useful life or economic capacity are recorded as an increase in cost of the related assets, derecognizing the replaced or overhauled components.

Expenditures for periodic maintenance and repair are recognized directly as an expense for the year in which they are incurred.

Property, plant and equipment, net of its residual value, is depreciated by distributing the cost of the different items that comprise it on a straight-line basis over its estimated useful life, which is the period during which the Group expects to use the assets. Useful life estimates and residual values are reviewed on an annual basis and if appropriate adjusted prospectively.

In addition, the Group recognizes right-of-use assets for leases relating to property, plant and equipment in accordance with the criteria established in Note 3.f.

The following are the main categories of property, plant and equipment with their related estimated useful lives:

Class of property, plant and equipment	Years of estimated useful life
Buildings	10 – 60
Plant and equipment	6 – 65
IT equipment	3 – 15
Fixtures and fittings	2 – 35
Motor vehicles	5 – 10

In addition, for further information, the following is a more detailed breakdown of the class of plant and equipment:

Class plant and equipment	Years of estimated useful life
Generating plant and equipment	
Hydroelectric plants	
Civil engineering works	10 – 65
Electromechanical equipment	10 – 45
Combined cycle power plants	10 – 25
Renewable	10 – 50
Distribution plant and equipment	
High-voltage network	10 – 60
Low- and medium-voltage network	10 – 50
Measuring and remote-control equipment	10 – 50
Primary substations	6 – 25
Natural gas transportation	
Gas pipelines	20

Land is not depreciated since it has an indefinite useful life, unless it relates to a right-of-use asset in which case it is depreciated over the term of the lease.

An item of property, plant and equipment is written off when sold or otherwise disposed of, or when no future economic benefits are expected to be obtained from its use, sale or other disposal.

Gains or losses arising from sales of property, plant and equipment or PP&E items retired, are recognized as “Other gains (losses)” in the statement of comprehensive income and are determined as the difference between the sale value and net carrying amount of the asset.

b) Investment property

“Investment property” basically includes land and buildings that are kept for the purpose of obtaining gains from future sales or lease arrangements.

Investment property is measured at acquisition cost, net of accumulated depreciation and any impairment losses experienced. Investment property, excluding land, is depreciated by distributing the cost of the several elements that comprise it on a straight-line basis over the years of useful life.

An investment property is derecognized on disposal, or when no future economic benefits are expected from use or disposal.

Gains or losses arising from the sale or disposal of items of investment property are recognized as “Other gains (losses)” in the statement of comprehensive income and determined as the difference between the sales amount and the net carrying amount of the asset.

The fair value of investment property is disclosed in Note 17.

c) Goodwill

Goodwill arising from business combinations and reflected in consolidation, represents the excess of the value of the consideration transferred plus the amount of any non-controlling interest over the net identifiable assets acquired and liabilities assumed, measured at fair value at the date of acquisition of the subsidiary. During the measurement period of the business combination, goodwill may be adjusted as a result of changes in the provisional amounts recognized for the assets acquired and liabilities assumed (see Note 2.7.1).

Goodwill arising from acquisition of companies with functional currencies other than the functional currency of the Parent Company is measured in the functional currency of the acquiree and translated to Chilean peso using the exchange rate effective as of the date of the statement of financial position.

After initial recognition, goodwill is not amortized, but rather, at the end of each accounting period, or when there are indications thereof, an impairment test is performed to determine whether any impairment has occurred that reduces its recoverable value to an amount lower than the recorded net cost, and if this is the case, the impairment is recorded in the statement of income for the period (see Note 3.e).

d) Intangible assets other than goodwill

Intangible assets are initially recognized at their acquisition cost or production cost, and are subsequently measured at their cost, net of their accumulated amortization and impairment losses experienced.

Intangible assets are amortized on a straight-line basis over their useful lives starting from the time they are in use, except for those assets with indefinite useful lives, for which amortization is not applicable. As of December 31, 2022, and December 31, 2021, intangible assets with indefinite useful lives amounted to ThCh\$6,550,168 and ThCh\$14,766,953, respectively, mainly related to easements and water rights. The decrease in these assets at the end of December 2022 is mainly due to the transfer of ThCh\$ 9,377,134 to assets classified as held for sale from Enel Transmisión Chile S.A. (see Note 5.2).

An intangible asset is derecognized when it is sold or otherwise disposed of, or when no future economic benefits are expected from its use, sale or other disposal.

Gains or losses arising from sales of intangible assets are recognized in profit or loss for the period and determined as the difference between the amount of the sale and the carrying amount of the asset.

The criteria for recognizing impairment losses on these assets and, if applicable, recoveries of impairment losses recorded in prior periods are explained in letter e) of this Note below.

d.1) Research and development expenses

The Group recognizes the costs incurred in a project's development phase as intangible assets in the statement of financial position as long as the project's technical feasibility and future economic benefits have been demonstrated.

Research costs are recorded as an expense in the consolidated statement of comprehensive income in the period in which they are incurred.

d.2) Other intangible assets

These assets correspond mainly to computer software, water rights and easements. They are initially recognized at acquisition or production cost and are subsequently valued at cost net of the related accumulated amortization and impairment losses, if any.

Computer software is amortized (on average) over four years. Certain easements and water rights have indefinite useful lives and are therefore not amortized.

e) Impairment of non-financial assets

During the period, and mainly at the end of each reporting period, the Group evaluates whether there is any indication that an asset has been impaired. If any such indication exists, the Group estimates the recoverable amount of that asset to determine the amount of the impairment loss. For identifiable assets that do not generate cash flows independently, the Group estimates the recoverable amount of the Cash Generating Unit (CGU) to which the asset belongs, which is understood to be the smallest identifiable group of assets that generates independent cash inflows.

Notwithstanding the preceding paragraph, for CGUs to which goodwill or intangible assets with indefinite useful lives have been allocated, a recoverability analysis is performed routinely at each year-end.

The criteria used to identify the CGUs are based, in line with Management's strategic and operating vision, within the specific characteristics of the business, the operating rules and regulations of the market in which the Group operates and corporate organization.

Recoverable amount is the higher of fair value less costs of disposal and value in use, which is defined as the present value of the estimated future cash flows. In order to calculate the recoverable amount of Property, plant, and equipment, as well as of goodwill and intangible assets, at the level of each CGUs the Group uses value in use criteria in practically all cases.

To estimate value in use, the Group prepares future pre-tax cash flow forecasts based on the most recent budgets available. These budgets include Management's best estimates of a CGU's revenue and costs using sector forecasts, past experience and future expectations.

In general, these projections cover the next three years, estimating cash flows for subsequent years by applying reasonable growth rates which, in no case, are increasing rates nor exceed the average long-term growth rates for the particular sector. At the end of December 2022 and 2021, the rates used to extrapolate the projections were between 2.0% and 3.0%.

These flows are discounted to calculate their present value at a pre-tax rate that includes the cost of capital of the business and the geographical zone where it is carried out. This calculation considers the current cost of money and the risk premiums used in general among analysts for the business and geographical zone.

Future cash flows are discounted to calculate their present value at a pre-tax rate that covers the cost of capital for the business activity and the geographic area in which it is being carried out. The time value of money and risk premiums generally used among analysts for the business activity and the geographic zone are taken into account to calculate the pre-tax rate. The pre-tax discount rates, expressed in nominal terms, applied at the end of December 2022 were between 7.4% and 11.1% (at the end of December 2021 were between 6.0% and 7.7%).

The Company's approach to allocate value to each key assumption used to project cash flows, considers:

- Demand evolution: the growth estimate has been calculated based on the projected increase in Gross Domestic Product (GDP), in addition to other assumptions used by the company regarding the evolution of consumption, such as the growth in the number of customers.
- Energy purchase and sale prices: based on specifically developed internal projection models. The price of the planned "pool" is estimated by considering a number of determining factors, such as the different technology costs and productions and energy demand, among other items.
- Regulatory measures: an important part of the Company's business is regulated and subject to extensive standards, which could undergo revisions, either as a result of new laws or the amendment of existing laws, and therefore the projections include adequate application of the current standards, those that are currently being developed, and those expected to be effective during the projected period.
- Installed capacity: in the estimating of the Group's installed capacity, the existing facilities are taken into account, as well as the plans for both increasing capacity and capacity closure. The investment plan is constantly updated based on the evolution of the business, quality of service regulations determined by the regulator and changes in the business development strategy adopted by management. In the generation area, the investments necessary to maintain the installed capacity in adequate operating conditions are taken into account; in the distribution activity, investments for maintenance, improvement and strengthening of the network are considered, as well as the investments necessary to carry out the implementation of the technological improvement plan (Smart Meters).
- Hydrology and NCRE: the projections are made from historical series of meteorological conditions and projecting an average year, based on these.
- Fuel costs for the estimation of fuel costs take into consideration existing supply contracts and long-term projections of oil, gas or coal prices based on forward markets and available analysts' estimates.
- Fixed costs: these are projected considering the foreseen level of business activities, both in terms of the evolution of the workforce (considering salary raises in line with the CPI), and in term of other operating and maintenance costs, the level of projected inflation and long-term existing maintenance or other contracts. The efficiencies that the Group is adopting over time are also considered, such as those that arise from the initiatives for the digitalization of internal processes.
- External sources are always considered to verify the assumptions related to the macroeconomic environment such as price evolution, GDP growth, demand, inflation, interest rates and exchange rates, among others.

Past experience has demonstrated the reliability of the Company's forecasts, which allows it to base key assumptions on historical information. During 2022, the deviations observed with respect to the projections used to perform impairment testing as of December 31, 2021, were not significant and cash flows generated in 2022 remained in a reasonable variance range compared to those expected for that period.

If the recoverable amount of the CGU is less than the net carrying amount of the asset, the related impairment loss is recognized for the difference, and charged to "Impairment loss (impairment reversals) recognized in profit or loss" in the consolidated statement of comprehensive income. The impairment is first allocated to the CGU's goodwill carrying amount, if any, and then to the other assets comprising it, prorated on the basis of the carrying amount of each one, limited to the fair value less costs of disposal, or value in use, where no negative amount could be obtained.

Impairment losses recognized in prior periods for an asset other than goodwill are reversed, if and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If this is the case, the carrying amount of the asset is increased to its recoverable amount with a credit to profit or loss, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset. For goodwill, impairment losses are not reversed in subsequent periods.

f) Leases

In order to determine whether an arrangement is, or contains, a lease, Enel Chile assesses the economic substance of the agreement, assessing whether the agreement conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is considered to exist if the customer has (i) the right to obtain substantially all the economic benefits arising from the use of an identified asset; and (ii) the right to direct the use of the asset.

f.1) Lessee

When the Group acts as a lessee at the commencement of the lease (i.e., on the date on which the underlying asset is available for use) it records a right-of-use asset and a lease liability in the statement of financial position.

The Group initially recognizes right-of-use assets at cost. The cost of right-of-use assets comprises: i) the amount of the initial measurement of the lease liability; ii) lease payments made until the commencement date less lease incentives received, (iii) initial direct costs incurred; and (iv) the estimate of decommissioning or restoration costs.

Subsequently, the right-of-use asset is measured at cost, adjusted by any re measurement of the lease liability, less accumulated depreciation and accumulated impairment losses. A right-of-use asset is depreciated on the same terms as other similar depreciable assets, as long as there is reasonable certainty that the lessee will acquire ownership of the asset at the end of the lease. If no such certainty exists, the leased assets are depreciated over the shorter of the useful lives of the assets and their lease term. The same criteria detailed in Note 3.e are applied to determine whether the right-of-use asset has become impaired.

Lease liabilities are initially measured at the present value of the lease payments, discounted at the Company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined. The incremental borrowing rate is the interest rate that the company would have to pay to borrow over a similar term, and with similar security, the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment. The Group determines its incremental borrowing rate using observable data (such as market interest rates) or by making specific estimates when observable rates are not available (e.g., for subsidiaries that do not engage in financing transactions) or when they must be adjusted to reflect the terms and conditions of the lease (e.g., when the leases are not in the subsidiary's functional currency).

Lease payments included in the measurement of liabilities comprise: (i) fixed payments, less any lease incentive receivable; (ii) variable lease payments that depend on an index or a rate; (iii) residual value guarantees if it is reasonably certain that the Group will exercise that option; (iv) the exercise price of a purchase option, if the Group is it is reasonably certain to exercise that option; and (v) penalties for terminating the lease, if any.

After the commencement date, the lease liability increases to reflect the accrual of interest and is reduced by the lease payments made. In addition, the carrying amount of the liability is remeasured if there is a change in the terms of the lease (changes in the lease term, in the amount of expected payments related to a residual value guarantee, in the evaluation of a purchase option or in an index or rate used to determine lease payments). Interest expense is recognized

as finance cost and distributed over the years making up the lease period, so that a constant interest rate is obtained in each year on the outstanding balance of the lease liability.

Short-term leases of one year or less or leases of low value assets are exempt from the application of the recognition criteria described above, with the payments associated with the lease recorded as an expense on a straight-line basis over the term of the lease.

Right-of-use assets and lease liabilities are presented separately from other assets and liabilities, respectively, in the consolidated statement of financial position.

f.2) Lessor

When the Group acts as a lessor, it classifies at the commencement of the agreement whether the lease is an operating or finance lease, based on the substance of the transaction. Leases in which all the risks and rewards incidental to ownership of an underlying asset are substantially transferred are classified as finance leases. All other leases are classified as operating leases.

For finance leases, at the commencement date, the Company recognizes in its statement of financial position the assets held under finance leases and presents them as an account receivable, for an amount equal to the net investment in the lease, calculated as the sum of the present value of the lease payments and the present value of any accrued residual value, discounted at the interest rate implicit in the lease. Subsequently, finance income is recognized over the term of the lease, based on a model that reflects a constant rate of return on the net financial investment made in the lease.

For operating leases, lease payments are recognized as income on a straight-line basis, over the term of the lease unless another type of systematic basis of distribution is deemed more representative. The initial direct costs incurred in obtaining an operating lease are added to the carrying amount of the underlying asset and are recognized as expense throughout the lease period, applying the same basis as for rental income.

g) Financial instruments

Financial instruments are contracts that give rise to both a financial asset in one entity and a financial liability or equity instrument in another entity.

g.1) Financial assets other than derivatives

The Group classifies its non-derivative financial assets, whether permanent or temporary, excluding investments accounted for using the equity method (see Notes 3.i and 13) and non-current assets and disposal groups held for sale or distribution to owners (see Note 3.k), into three categories:

(i) Amortized cost

This category includes the financial assets that meet the following conditions (i) the business model that supports the financial assets seeks to maintain such financial assets to obtain contractual cash flows, and (ii) the contractual terms of such financial assets give rise on specific dates to cash flows that are solely payments of principal and interest (SPPI criterion).

Financial assets that meet the conditions established in IFRS 9, to be valued at amortized cost in the Group are: cash equivalents, accounts receivable and, loans. Such assets are recorded at amortized cost, which is the initial fair value, less repayments of principal, plus uncollected accrued interest, calculated using the effective interest method.

The effective interest method is a method for calculating the amortized cost of a financial asset or a financial liability (or a group of financial assets or financial liabilities) and allocating the finance income or financial costs throughout the relevant period. The effective interest rate is the discount rate that exactly matches the estimated cash flows to be received or paid over the expected useful life of the financial instrument (or when appropriate in a shorter period of time), with the net carrying amount of the financial asset or financial liability.

(ii) Financial Assets Recorded at Fair Value through Other Comprehensive Income

This category includes the financial assets that meet the following conditions: (i) they are classified in a business model, the purpose of which is to maintain the financial assets both to collect the contractual cash flows and to sell them, and (ii) the contractual conditions meet the SPPI criterion.

These financial assets are recognized in the consolidated statement of financial position at fair value when this can be determined reliably. For the holdings in unlisted companies or companies with low liquidity, it is usually not possible to determine the fair value reliably, therefore, when this occurs, such holdings are valued at their acquisition cost or for a lower amount if there is evidence of their impairment.

Changes in fair value, net of their tax effect, are recorded in the consolidated statement of comprehensive income: Other comprehensive income, until the disposal of these financial assets, where the accumulated amount in this section is fully allocated to profit or loss for the period except for investments in equity instruments where the accumulated balance in other comprehensive income is never reclassified to profit or loss.

In the event that the fair value is lower than the acquisition cost, if there is objective evidence that the asset has suffered an impairment that cannot be considered as temporary, the difference is recorded directly in the loss for the period.

(iii) Financial Assets Recorded at Fair Value through Profit or Loss

This category includes the trading portfolio of the financial assets that have been allocated as such upon their initial recognition and which are managed and assessed according to the fair value criterion, and the financial assets that do not meet the conditions to be classified in the two categories indicated above.

These are valued in the consolidated statement of financial position at fair value, and variations in their value are recorded directly in income when they occur.

g.2) Cash and cash equivalents

This item within the consolidated statement of financial position includes cash and bank balances, time deposits, and other highly liquid investments (with original maturity of less than or equal to 90 days) that are readily convertible into cash and are subject to insignificant risk of changes in value.

g.3) Impairment of financial assets

Following the requirements of IFRS 9, the Group applies an impairment model based on the determination of expected credit losses, based on the Group's past history, existing market conditions, as well as forward-looking estimates at the

end of each reporting period. This model is applied to financial assets measured at amortized cost or measured at fair value through other comprehensive income, except for investments in equity instruments.

Expected credit loss is the difference between the contractual cash flows that are due in accordance with the contract and all the cash flows that are expected to be received (i.e. all cash shortfalls), discounted at the original effective interest rate. It is determined considering: i) the Probability of Default (PD); ii) Loss Given Default (LGD), and iii) Exposure at Default (EAD).

To determine the expected credit losses the Group applies two separate approaches:

- General approach: applied to financial assets other than trade accounts receivable, contractual assets or lease receivables. This approach is based on the evaluation of significant increases in the credit risk of financial assets, from the date of initial recognition. If on the reporting date of the financial statements the credit risk has not increased significantly, the impairment losses are measured related to the expected credit losses in the next 12 months; if, on the contrary, the credit risk has increased significantly, the impairment is measured considering the expected credit losses throughout the lifetime of the asset.

In general, the measurement of expected credit losses for financial assets other than trade accounts receivable, contractual assets or lease receivables, are performed separately.

- Simplified approach: The Group applies a simplified approach for trade receivables, contract assets and lease receivables so that the impairment provision is always recognized related to the lifetime expected credit losses for the asset. This is the approach that the Group has mostly applied because trade receivables represent the main financial asset of Enel Chile and its subsidiaries.

For trade accounts receivable, contractual assets and lease receivables, the Group applies two types of evaluations of expected credit losses:

- Collective evaluation: based on grouping accounts receivable into specific groups or “clusters”, taking into account each business and the local regulatory context. Accounts receivables are grouped according to the characteristics of customer portfolios in terms of credit risk, maturity information and recovery rates. A specific definition of default is considered for each group.

To measure the expected credit losses collectively, the Group considers the following assumptions:

- PD: average default estimate, calculated for each group of trade receivables, taking into account a minimum of 24-month historical data.
- LGD: calculated based on the recovery rates of a predetermined section, discounted at the effective interest rate; and
- EAD: accounting exposure at the reporting date, including invoices issued but not due and invoices pending issuance for services rendered, net of potential cash deposits obtained as guarantees.
- Analytical or individual evaluation: if accounts receivables are considered individually significant by Management and there is specific information regarding any significant increase in the credit risk, the Group applies an individual evaluation of accounts receivable. For the individual evaluation, the PD is obtained mainly from an external supplier, when it is possible to do so, and the LGD through an internal model that considers the recovery rate and other contractual and financial characteristics of accounts

receivable. The expected credit loss is obtained by multiplying both factors by the EAD, which is defined as the accounting exposure at the reporting date, including the invoices issued but not due and invoices pending issuance for services rendered, net of potential cash deposits obtained as guarantees.

On the basis of the benchmark market and the regulatory context of the sector as well as the recovery expectations after 90 days for those accounts receivable, the Group mainly applies a predetermined definition of 180 days overdue to determine expected credit losses, since this is considered an effective indicator of a significant increase in credit risk and, accordingly, in the impairment of receivables.

Based on specific evaluations performed by Management, the prospective adjustment can be applied considering qualitative and quantitative information to reflect possible future events and macroeconomic scenarios, which may affect the risk of the portfolio or the financial instrument.

g.4) Financial liabilities other than derivatives

General financial liabilities are initially recognized, at fair value net of any costs incurred in the transaction. In subsequent periods, these obligations are measured at their amortized cost using the effective interest method (see Note 3.g.1).

Lease liabilities are initially measured at the present value of future lease payments, determined in accordance with the criteria described in Note 3.f.

In the particular case that a liability is the hedged item in a fair value hedge, as an exception, such liability is measured at its fair value for the portion of the hedged risk.

In order to calculate the fair value of debt, both when it is recorded in the statement of financial position and for fair value disclosure purposes as shown in Note 23, debt has been divided into fixed interest rate debt (hereinafter "fixed-rate debt") and floating interest rate debt (hereinafter "floating-rate debt"). Fixed-rate debt is that on which fixed-interest coupons established at the beginning of the transaction are paid explicitly or implicitly over its term. Floating-rate debt is that debt issued at floating interest rate, i.e., each coupon is established at the beginning of each period based on the benchmark interest rate. All debt has been measured by discounting expected future cash flows with a market interest rate curve based on the payment currency.

g.5) Derivative financial instruments and hedge accounting

Derivatives held by the Group are transactions entered into to hedge interest and/or exchange rate risk, intended to eliminate or significantly reduce these risks in the underlying transactions being hedged.

Derivatives are recorded at fair value at the end of each reporting period as follows: if their fair value is positive, they are recorded within "Other financial assets" and if their fair value is negative, they are recorded within "Other financial liabilities". For derivatives on commodities, positive fair value is recorded in "Trade and other receivables", and negative fair value, if any, is recognized in "Trade and other liabilities".

Changes in fair value are recorded directly in profit or loss, except when the derivative has been designated for hedge accounting purposes as a hedging instrument and all of the conditions for applying hedge accounting established by IFRS are met, including that the hedge is highly effective. In this case, changes are recognized as follows:

- **Fair value hedges:** The underlying portion for which the risk is being hedged and the hedging instrument are measured at fair value, and any changes in the value of both items are recognized in the statement of comprehensive income offsetting the effects in the same caption of the statement comprehensive income.
- **Cash flow hedges:** Changes in the fair value of the effective portion of the hedged item and hedge instrument are recognized in other comprehensive income and accumulated in an equity reserve referred to as "Hedging reserve." The cumulative loss or gain in this caption is transferred to the consolidated statement of comprehensive income to the extent that the hedged item impacts the consolidated statement of comprehensive income offsetting the effect in the same comprehensive income statement caption. Gains or losses from the ineffective portion of the hedging relationship are recognized directly in the statement of comprehensive income.

Hedge accounting is discontinued only when the hedging relationship (or a part of the relationship) fails to meet the required criteria, after making any rebalancing of the hedging relationship, if applicable. If it is not possible to continue the hedging relationship, including when the hedging instrument expires, is sold, settled or exercised, any gain or loss accumulated in equity at that date remains in the equity until the forecast transaction affects the statement of comprehensive income. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is immediately transferred to the statement of income.

As a general rule, long-term commodity purchases or sales agreements are recognized in the statement of financial position at their fair value at the end of each reporting period, recognizing any differences in value directly in profit or loss, except for, when all of the following conditions are met:

- The sole purpose of the agreement is for its own use, which is understood as: for fuel purchase agreements such use is to generate electricity; for electrical energy purchased for sale, its sale is to the end-customers; and for electricity sales its sale is to the end-customers.
- The Group's future projections evidence the existence of these agreements for own use.
- Past experience with agreements shows that they have been use for the Group's "own use", except for certain isolated cases when for exceptional reasons or reasons associated with logistical issues, these have been used for other purposes beyond the Group's control and expectations.
- The agreement does not establish net settlement of differences and there has been no practice to settle similar differences in similar contracts in the past.

The long-term commodity purchase or sale agreements maintained by the Group, which are mainly for electricity, fuel, and other supplies, meet the conditions described above. Accordingly, the purpose of fuel purchase agreements is to use them to generate electricity, electricity purchase contracts for use in sales to end-customers, and electricity sale contracts for sale of the Group's own products.

The Group also evaluates the existence of derivatives embedded in contracts or financial instruments to determine if their characteristics and risk are closely related to the host contract, provided that when taken as a whole they are not being accounted for at fair value. If they are not closely related, they are recorded separately and changes in value are accounted for directly in the statement of comprehensive income.

g.6) Derecognition of financial assets and liabilities

Financial assets are derecognized when:

- The contractual rights to receive cash flows from the financial asset expire or have been transferred or, even when, the Group has assumed a contractual obligation to pay these cash flows to one or more recipients.
- The Group has substantially transferred all the risks and rewards of their ownership, or, if it has neither assigned nor retained substantially all the risks and rewards, when it does not retain control of the financial asset.

For transactions in which the Group retains substantially all the inherent risks and rewards of their ownership of the financial asset assigned, it recognizes them as a financial liability for the consideration received. Transactions costs are recognized in profit and loss by using the effective interest method (see Note 3.g.1).

Financial liabilities are derecognized when they are extinguished; i.e., when the obligation arising from the liability has been paid or cancelled or has expired. An exchange for a debt instrument with substantially different conditions, or a substantial modification in the current conditions of an existing financial liability (or a part thereof), is recorded as a cancellation of the original financial liability, and a new financial liability is recognized.

g.7) Offsetting of financial assets and financial liabilities

The Group offsets financial assets and liabilities and the net amount is presented in the statement of financial position only when:

- there is a legally binding right to offset the amounts recognized; and
- the Group intends to settle them on a net basis, or to realize the asset and settle the liability simultaneously.

Such rights may only be legally enforceable in the normal course of business, or in the event of default, or in the event of insolvency or bankruptcy, of one or all the counterparties.

g.8) Financial guarantee contracts

The financial guarantee contracts, defined as the guarantees issued by the Group to third parties, are initially measured at their fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

Subsequent to initial recognition, financial guarantee contracts are recognized at the higher of:

- the amount of the liability determined in accordance with the accounting policy described in Note 3.m; and
- the amount of the asset initially recognized less, if applicable, any accumulated amortization recognized in accordance with the revenue recognition policies described in Note 3.q.

h) Fair value measurement

The fair value of an asset or liability is defined as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value measurement assumes that the transaction to sell an asset or transfer a liability occurs in the principal market, namely, the market with the greatest volume and level of activity for that asset or liability. In the absence of a principal market, it is assumed that the transaction is carried out in the most advantageous market available to the entity, namely, the market that maximizes the amount that would be received to sell the asset or minimizes the amount that would be paid to transfer the liability.

In estimating fair value, the Group uses valuation techniques that are appropriate for the circumstances and for which there is sufficient data to perform the measurement where it maximizes the use of relevant observable data and minimizes the use of unobservable data.

Given the hierarchy explained below, data used in the valuation techniques, assets and liabilities measured at fair value can be classified at the following levels:

- **Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities
- **Level 2:** Inputs other than quoted prices included in Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices). The methods and assumptions used to determine the fair values at Level 2 by type of financial assets or financial liabilities take into consideration estimated future cash flows discounted at market rates. Future cash flows for financial assets and financial liabilities are discounted with the zero-coupon interest rate curves for each currency. These valuations are performed using external tools such as Bloomberg.
- **Level 3:** Inputs for assets or liabilities that are not based on observable market data (unobservable inputs).

The Group takes into account the characteristics of the asset or liability when measuring fair value, in particular:

- For non-financial assets, fair value measurement takes into account the ability of a market participant to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset at its highest and best use;
- For liabilities and equity instruments, the fair value measurement assumes that the liability would not be settled, and an equity instrument would not be cancelled or otherwise extinguished on the measurement date. The fair value of the liability reflects the effect of non-performance risk, namely, the risk that an entity will not fulfill the obligation, which includes but is not limited to, the Company's own credit risk;
- For derivatives not traded in active markets, the fair value is determined by using the discounted cash flow method and generally accepted options valuation models, based on current and future market conditions as of the closing date of the financial statements. This methodology also adjusts the value based on the Company's own credit risk (Debt Valuation Adjustment, DVA), and the counterparty risk (Credit Valuation Adjustment, CVA). These CVA and DVA adjustments are measured on the basis of the potential future exposure of the instrument (asset or liability position) and the risk profile of both the counterparties and the Group itself.
- For financial assets and financial liabilities with offsetting positions in market risks or counterparty credit risks, measuring the fair value on a net basis is allowed. However, this must be consistent with the manner in which market participants would price the net risk exposure at the measurement date.

Financial assets and financial liabilities measured at fair value are shown in Note 23.3.

i) Investments accounted for using the equity method

The Group's interests in joint ventures and associates are recognized using the equity method of accounting (see Notes 2.5 and 2.6 respectively).

Under the equity method of accounting, an investment in an associate or joint venture is initially recognized at cost. As of the acquisition date, the investment is recognized in the statement of financial position based on the share of equity that the Group's interest represents in capital, adjusted for, if appropriate, the effect of transactions with the Group plus any goodwill generated in acquiring the company. If the resulting amount is negative, zero is recorded for that investment in the statement of financial position, unless the Group has a present obligation (either legal or constructive) to reinstate the Company's equity position, in which case a provision is recognized.

The financial statements of associates or joint ventures are prepared for the same reporting period as the Group. When necessary, adjustments are made to align the accounting policies with those of the Group.

Goodwill from the associate or joint venture is included in the carrying amount of the investment. It is not amortized but is subject to impairment testing as part of the overall investment carrying amount when there are indicators of impairment.

Dividends received from these investments are deducted from the carrying amount of the investment, and any profit or loss obtained from them to which the Group is entitled based on its ownership interest is recognized under "Share of profit (loss) of associates accounted for using the equity method of accounting".

j) Inventories

Inventories are measured at their weighted average acquisition cost or the net realizable value, whichever is lower. The net realizable value is the estimated selling price in the ordinary course of business less the applicable costs to sell.

The cost of inventories includes all costs of purchase and all necessary costs incurred in bringing the inventories to their present location and condition net of trade discounts and other rebates.

k) Non-current assets (or disposal groups of assets) held for sale or held for distribution to owners and discontinued operations.

Non-current assets, including property, plant and equipment; intangible assets; investments accounted for using the equity method of accounting and joint ventures and disposal groups (a group of assets for disposal or distribution together with liabilities directly associated with those assets), are classified as:

- Held for sale, if their carrying amount will be recovered mainly through a sale transaction rather than through continuing use, or
- Held for distribution to owners, when the entity is committed to distribute the assets (or disposal groups) to the owners.

For the above classifications, the assets must be available for immediate sale or distribution in their present condition and their sale or distribution must be highly probable. For a transaction to be considered highly probable, management must be committed to the sale or distribution and actions to complete the transaction must have been initiated and should be expected to be completed within one year from the date of classification.

Actions required to complete the sale or distribution plan should indicate that it is unlikely that significant changes to the plan can be made or that the plan will be cancelled. The probability of shareholders' approval (if required in the jurisdiction) should be considered as part of the assessment of whether the sale or distribution is highly probable.

The assets or disposal groups classified as held-for-sale or held for distribution to owners are measured at the lower of their carrying amount and fair value less costs to sell or costs to distribute, as appropriate.

Depreciation and amortization on these assets cease when they meet the criteria to be classified as non-current assets held for sale or held for distribution to owners.

Assets that are no longer classified as held for sale or held for distribution to owners, or are no longer part of a disposal group, are measured at the lower of their carrying amounts before being classified as held for sale or held for distribution, less any depreciation, amortization or revaluation that would have been recognized had they had not been classified as held for sale or held for distribution to owners and their recoverable amount at the date of reclassification as non-current assets.

Non-current assets held for sale and the components of the disposal groups classified as held for sale or held for distribution to owners are presented in the consolidated statement of financial position as a single line item within assets referred to as "Non-current assets or disposal groups held for sale or for distribution to owners", and the related liabilities are presented as a single line item within liabilities referred to as "Liabilities included in disposal groups held for sale or for distribution to owners".

The Group classifies as discontinued operations those components of the Group that either have been disposed of, or are classified as held for sale and:

- represent a separate major line of business or geographical area of operations;
- is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations; or
- is a subsidiary acquired exclusively with a view to resale it.

The after-tax results of discontinued operations are presented in a single line of the statement of comprehensive income referred to as "Profit (loss) from discontinued operations", as well as the gain or loss recognized from the measurement at fair value less costs to sell or from the disposal of the assets or groups for disposal comprising the discontinued operation.

l) Treasury shares

Treasury shares are presented deducting the caption "Total equity" in the consolidated statement of financial position and measured at acquisition cost.

Gains and losses from the disposal of treasury shares are recognized directly in "Total Equity – Retained earnings (losses)", without affecting profit or loss for the period.

m) Provisions

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a

provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). The unwinding of the discount is recognized as finance cost. Incremental legal costs expected to be incurred in resolving a legal claim are included in measuring of the provision.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

A contingent liability does not result in the recognition of a provision. Legal costs expected to be incurred in defending a legal claim are expensed as incurred. Significant contingent liabilities are disclosed unless the likelihood of an outflow of resources embodying economic benefits is remote.

m.1) Provisions for post-employment benefits and similar obligations

Certain of the Group's companies have entered into pension and other similar commitments with their employees. Those defined benefit and defined contribution commitments are basically through pension plans, except for those related to certain benefits in lieu of payment, basically commitments to supply electric energy, which, due to their nature have not been outsourced and their coverage is provided through the related internal provision.

For defined benefit plans, the companies record the related expense for these commitments following the accrual criteria over the service life of the employees through timely actuarial studies performed as of the reporting date calculated applying the projected credit unit method. The cost of past services which correspond to variances in benefits is recognized immediately.

The defined benefit plan obligations in the statement of financial position represent the present value of the accrued obligations, upon deduction of the fair value of the different plans' assets, if any.

Actuarial gains and losses arising from measurements of both the plan liabilities and the plan asset, are recorded directly as a component of "Other comprehensive income".

n) Translation of balances in foreign currency

Transactions performed by each entity in a currency other than its functional currency are recognized using the exchange rates prevailing as of the date of the transactions. During the period, differences arising between the prevailing exchange rate at the date of the transaction and the exchange rate as of the date of collection or payment are recognized as "Foreign currency translation differences" in the consolidated statement of comprehensive income.

Likewise, at the end of each reporting period, balances receivable or payable denominated in a currency other than each entity's functional currency are remeasured using the closing date exchange rate. Any differences are recorded as "Foreign currency translation differences" in the consolidated statement of comprehensive income.

The Group has established a policy to hedge the portion of revenue from its consolidated entities that is directly linked to variations in the U.S. dollar, through obtaining financing in such currency. Exchange differences related to this debt, which is regarded as the hedging instrument in cash flow hedge transactions, are recognized, net of taxes, in other comprehensive income and are accumulated in an equity reserve and recorded in profit or loss in the term in which the cash flows hedged will be realized. This term has been estimated as ten years.

o) Classification of balances as current and non-current

In these consolidated statements of financial position, assets and liabilities expected to be recovered or settled within twelve months are presented as current assets or liabilities, except for post-employment and other similar obligations. Those assets and liabilities expected to be recovered or settled in more than twelve months are presented as non-current items. Deferred income tax assets and liabilities are classified as non-current.

When the Group has any obligations that mature in less than twelve months but can be refinanced over the long term at the Group's discretion, through unconditionally available loan agreements with long-term maturities, such obligations are classified as non-current liabilities.

p) Income taxes

Income tax expense for the period is determined as the sum of current taxes from each of the Group's subsidiaries and results from applying the tax rate to the taxable income for the period, after deductions allowed have been made, plus any changes in deferred tax assets and liabilities and tax credits, both for tax losses and deductions. Differences between the carrying amount and tax basis of assets and liabilities generate deferred tax assets and liabilities, which are calculated using the tax rates expected to be applied when the assets and liabilities are realized or settled, based on tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognized for all deductible temporary differences, tax losses and unused tax credits to the extent that it is probable that sufficient future taxable profits exist to recover the deductible temporary differences and use the tax credits. Such deferred tax asset is not recognized if the deductible temporary difference arises from the initial recognition of an asset or liability that:

- did not arise from a business combination; and
- at initial recognition provide it affected neither accounting profit nor taxable profit (loss).

With respect to deductible temporary differences associated with investments in subsidiaries, associates and joint arrangements, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profits will be available against which the temporary differences can be utilized.

Deferred tax liabilities are recognized for all temporary differences, except for those derived from the initial recognition of goodwill and those that arose from investments in subsidiaries, associates and joint ventures in which the Group can control their reversal and where it is probable that they will not be reversed in the foreseeable future.

Current tax and changes in deferred tax assets or liabilities are recorded in profit or loss, other comprehensive income or total equity in the statement of financial position, depending on where the gains or losses that triggered these tax entries have been recognized.

Any tax deductions that can be applied to current tax liabilities are credited to earnings within the line item "Income tax expenses", except when uncertainty exists about their tax realization, in which case they are not recognized until they are effectively realized, or when they relate to specific tax incentives, in which case they are recorded as grants.

At the end of each reporting period, the Group reviews the deferred tax assets and liabilities recognized, and makes, any necessary corrections based on the results of this analysis.

Deferred tax assets and deferred tax liabilities are offset in the consolidated statement of financial position if the Group has a legally enforceable right to set off current tax assets against current tax liabilities, and only when the deferred taxes relate to income taxes levied by the same tax authority.

q) Revenue and expense recognition

Revenue is recognized when (or as) the control over a good or service is transferred to the customer. Revenue is measured based on the consideration to which the Group is expected to be entitled for said transfer of control, excluding the amounts collected on behalf of third parties.

The Group analyzes and takes into consideration all the relevant facts and circumstances for revenue recognition, applying the five-step model established by IFRS 15: 1) Identifying the contract with a customer; 2) Identifying the performance obligations; 3) Determining the transaction price; 4) Allocating the transaction price; and 5) Recognizing revenue.

The following are the criteria for revenue recognition by type of good or service provided by the Group:

- Electricity supply (sale and transportation): corresponds to a single performance obligation that transfers to the customer a number of different goods/services that are substantially the same and that have the same transfer pattern. Since the customer receives and simultaneously consumes the benefits provided by the Company, it is considered a performance obligation met over time. In these cases, the Group applies an output method to recognize revenue in the amount to which it is entitled to bill for electricity supplied to date.
 - Generation: revenue is recorded according to the physical deliveries of energy and power, at the prices established in the respective contracts, at the prices established in the electricity market by the current regulations, or at the marginal cost of energy and power, depending on whether they are unregulated customers, regulated customers or energy trading in the spot market are involved, respectively.
 - Distribution of electricity: revenue is recognized based on the amount of energy supplied to customers during the period, at prices established in the related contracts or at prices stipulated in the electricity market by applicable regulations, as appropriate.

These revenues include an estimate of the service provided and not invoiced, through the reporting date of the financial statements (see Notes 2.3 and 28 and Appendix 2.2).

- Gas sale and transport: revenue is recognized over time based on the actual physical deliveries of gas in the consumption period, at the prices established in the respective contracts.
- Other Services: mainly the provision of supplementary services to the electricity business, construction of works and engineering and consulting services. Customers control committed assets as they are created or improved. Therefore, the Company recognizes this revenue over time based on the progress, measuring progress through output methods (percentage of completion through the present date, milestones reached, etc.), or costs incurred (resources consumed, hours of labor spent, etc.), as appropriate in each case.
- Sale of goods: revenue from the sale of goods is recognized at a certain time, when control of the goods has been transferred to the customer, which generally occurs at the time of the physical delivery. Revenues are measured at the independent sale price of each good, and any type of applicable variable compensation.

In contracts in which multiple committed goods and services are identified, the recognition criteria will be applied to each of the identifiable performance obligations of the transaction, based on the control transfer pattern of each good or service that is separate and an independent selling price allocated to each of them, or jointly to two or more transactions, when these are linked to contracts with customers that are negotiated with a single business purpose and the goods and services committed represent a single performance obligation and their selling prices are not independent.

The Group determines the existence of significant financing components in its contracts, adjusting the value of the consideration if applicable, to reflect the effects of the time value of money. However, the Group applies the practical expedient provided by IFRS 15 and will not adjust the value of the consideration committed for the purpose of a significant financing component, if it expects, at the beginning of the contract, that the period between the payment and the transfer of goods or service to the customer is one year or less.

The Group excludes the gross revenue of economic benefits received when acting as an agent or broker on behalf of third parties from the revenue amount. The Group only records as revenue the payment or commission to which it expects to be entitled.

Because the Group mainly recognizes revenue for the amount to which it has the right to invoice, it has decided to apply the disclosure practical expedient provided in IFRS 15, through which it is not required to disclose the aggregate amount of the transaction price allocated to the performance obligations not met (or not met partially) at the end of the reporting period.

In addition, the Group evaluates the existence of incremental costs of obtaining a contract and costs directly related to the fulfillment of a contract. These costs are recognized as an asset, if their recovery is expected, and amortized in a manner consistent with the transfer of the related goods or services. As a practical expedient, the incremental costs of obtaining a contract are recognized as an expense, if the depreciation period of the asset that has been recognized is one year or less. Costs that do not qualify for capitalization are recognized as expenses at the time they are incurred unless they are explicitly attributable to the customer.

As of December 31, 2022, and 2021, the Group has not incurred costs to obtain or perform a contract which meet the conditions for their capitalization. The costs incurred to obtain a contract are substantially commission payments for sales that, although are incremental costs, relate to short-term contracts or performance obligations that are met at a certain time, therefore, the Group has decided to recognize these costs as an expense when they occur.

Interest income (expense) are recorded considering the effective interest rate applicable to the principal pending amortization during the related accrual period.

r) Earnings per share

Basic earnings per share are calculated by dividing net income attributable to shareholders of the Parent Company by the weighted average number of ordinary shares of outstanding during the period, excluding the average number of shares of the Company held by other subsidiaries within the Group, if any.

Basic earnings per share for continuing and discontinued operations are calculated by dividing net income from continuing and discontinued operations attributable to shareholders of the Company (the numerator) by the weighted average number of shares of common stock outstanding (the denominator) during the year, excluding the average number of shares of the Company held by other subsidiaries within the Group.

Diluted earnings per share is calculated by dividing profit attributable to shareholders of the Parent Company by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares of that would be issued on conversion of all the potential dilutive securities into ordinary shares, if any.

s) Dividends

Article No. 79 of Law No. 18,046 (Chilean Corporations Law) establishes that, unless unanimously agreed otherwise by the shareholders of all issued shares, listed corporations must distribute a cash dividend to shareholders on an annual basis, pro rata among the shares owned or the proportion established in the Company's by-laws if there are preferred shares, of at least 30% of profit for each year, except when accumulated losses from prior years must be absorbed.

As it is practically impossible to achieve a unanimous agreement given Enel Chile highly fragmented share ownership, at the end of each reporting period the amount of the minimum statutory dividend obligation to its shareholders is determined, net of interim dividends approved during the period, and then accounted for in "Trade and other payables, current" and "Current accounts payable to related parties", as appropriate, and recognized in equity.

The interim and final dividends are deducted from equity when approved by the relevant authority, which in the first case is normally the Board of Directors and in the second case is the responsibility of the shareholders as agreed at a General Shareholders' Meeting.

t) Share issuance costs

Share issuance costs, only when they represent incremental expenses directly attributable to the transaction, are recognized directly in equity as a deduction from "Share premiums," net of any applicable taxes.

If the share premium account has a zero balance or if the costs described exceed the balance, they are recognized in "Other reserves". Subsequently, these costs must be deducted from paid-in capital, and this deduction that must be approved at the closest Extraordinary Shareholders' Meeting, which occurs immediately after the date on which the disbursements were incurred.

Share issuance and placement expenses directly related to a probable future transaction are recorded as prepaid expenses in the statement of financial position. These expenses are recorded in equity upon issuance and placement of the shares, or in profit or loss when the conditions change and the transaction is no longer expected to occur.

u) Statement of cash flows

The statement of cash flows reflects changes in cash and cash equivalents that took place during the period, determined with the direct method. It uses the following definitions and related meanings:

- **Cash flows:** inflows and outflows of cash or cash equivalents, which are defined as highly liquid investments maturing in less than three months with a low risk of changes in value.
- **Operating activities:** the principal revenue-producing activities of the Group that cannot be considered investing or financing activities.
- **Investing activities:** the acquisition and disposal of long-term assets and other investments not included in cash and cash equivalents.

- **Financing activities:** activities that result in changes in the size and composition of the total equity and borrowings of the Group.

4. Sector regulation and electricity system operations

a) Regulatory Framework

The Chilean electricity sector is regulated by the General Law of Electricity Services (Ley General de Servicios Eléctricos), contained in Decree Law (DFL) No. 1 of 1982, of the Ministry of Mining, whose restated and coordinated text was established by DFL No. 4 of 2006 of the Ministry of Economy ("Electricity Law") its subsequent amendments and its corresponding Regulations, contained in Supreme Decree D.S. No. 327 of 1998.

The main authority on Chilean energy matters is the Ministry of Energy, which is responsible for proposing and conducting public policies on energy, strengthening coordination, and facilitating a comprehensive vision of the sector.

Within the Ministry of Energy, the Chilean National Energy Commission (or "CNE" in its Spanish acronym), is the regulatory body for the Chilean electricity sector and the Superintendency of Electricity and Fuel ("SEF"), is the oversight entity. The Ministry of Energy also includes the Chilean Commission of Nuclear Energy (CChEN) and the Energy Sustainability Agency.

The CNE is the entity in charge of approving the annual transmission expansion plans, responsible for the indicative plan for the construction of new electricity generation facilities and proposing regulated tariffs to the Ministry of Energy for approval. Meanwhile, the SEF inspects and oversees compliance with the law, rules, regulations, and technical norms applicable to the generation, transmission, and distribution of electricity, as well as liquid fuels and gas.

Additionally, the legislation considers an Expert Panel, composed of expert professionals whose key job is to decide on any discrepancies produced in terms of the matters established in the Electricity Law and in the application of other laws on energy, through binding rulings.

The Electricity Law establishes a National Electric Coordinator, an independent body governed by public law, in charge of the operation and coordination of the Chilean electricity system whose main objectives are to: i) Preserve the security of the service, ii) Guarantee an economic operation of the interconnected installations of the system and iii) Guarantee open access to all transmission systems. Its main activities include coordinating the Electricity Market, authorizing connections, managing complementary services, implementing public information systems, monitoring competition and the payment chain, among others.

From a physical perspective, the Chilean electricity sector is divided into three main networks: the National Electricity System ("SEN" in its Spanish acronym), which extends from Arica in northern Chile to Chiloé in southern Chile, and two smaller isolated networks: Aysén and Magallanes.

The Chilean electricity industry can be divided into three business segments: generation, transmission and distribution. The electricity facilities associated with these three segments have the obligation to operate in an interconnected and coordinated manner, with the primary objective of providing electricity to the market at minimal cost and within the service quality and safety standards required by the electricity regulations.

Due to their essential nature, the transmission and distribution activities constitute natural monopolies, therefore their segments are regulated as such by the electricity regulations, requiring free access to the grids and definition of regulated rates.

In the electricity market, two products (Energy and Capacity) are traded, and different services are provided. In particular, the National Electric Coordinator is responsible for making balances, determining the corresponding transfers between generators, and calculating the marginal time-specific cost, the price at which energy transfers are valued. The CNE determines the prices of Capacity.

Consumers are classified according to their demand as regulated or unregulated customers. Regulated customers are those with a connected capacity of up to 5,000 kW. Customers with a connected capacity between 500 kW and 5,000 kW may choose between the free or regulated rate system.

Limits to Integration and Concentration

In Chile, there is legislation to defend free competition, which along with the specific regulations applicable to electricity, define the criteria to avoid certain levels of economic concentration and/or abusive market practices.

In principle, companies are allowed to participate in different activities (generation, transmission, distribution, commercialization) as long as there is adequate separation of these, both in accounting and corporate terms. Nevertheless, the transmission sector is where most restrictions are imposed, mainly due to its nature and the need to guarantee proper access to all agents. The Electricity Law establishes limits to the participation of generation or distribution companies in the Domestic Transmission segment and prohibits Domestic Transmission companies to participate in the generation and distribution segment.

Moreover, as of January 1, 2021, Exempt Resolution No. 173 of the CNE determined the scope of the exclusive line of business and separate regulatory accounting obligations, for the provision of public electric distribution services in accordance with Law No. 21,194.

a.1 Generation Segment

Electricity generation companies must operate under the operation plan designed by the National Electric Coordinator. However, each company can freely decide whether to sell its energy and capacity to regulated or unregulated customers. Any surplus or deficit between sales to customers and production is sold to other generators at the spot market price. A generation company may have the following types of customers:

Unregulated Customers: users with a connected capacity of more than 5,000 kW. (Mainly industrial and mining companies), or customers with connected capacity between 500 and 5,000 kW that choose to be an unregulated customer but must remain in the selected category for at least four years. These consumers can freely negotiate their electricity supply prices with suppliers.

Distribution Companies: those that deliver supply to their regulated customers. Distribution companies buy energy from generation companies through a public bid process regulated by the CNE.

Other Generation Companies: The relationship between generation companies may come about through bilateral contracts or transfers in the short-term or Spot Market. The latter correspond to energy and capacity transactions among generation companies coordinated by the National Electric Coordinator to achieve the cost-effective operation of the system; any surplus (deficit) in production with respect to their commercial commitments are transferred through sales (purchases) to other generators within the system, and energy is valued at marginal cost and capacity at the corresponding regulated price established twice a year by the authority.

In Chile, the capacity to be paid to each generator depends on a calculation performed centrally by the National Electric Coordinator each year, based on current regulations, in order to obtain the sufficiency capacity for each plant. This value depends primarily on the availability of the facilities themselves and the technology-specific generation resource.

Law No. 20,257, dated April 2008, encourages the use of Non-Conventional, Renewable Energies (NCRE). The current version of this law states that by 2025, 20% of the electricity matrix will be covered by NCREs, adhering to the withdrawal schedule established in the previous law for contracts in force as of July 2013.

a.2 Transmission Segment

Transmission segment is divided into five segments: Domestic Transmission, Transmission for Development Poles, Zonal Transmission, Dedicated Transmission and International Interconnection Systems. The transmission facilities are subject to an open access regime, and may be used by any interested user under non-discriminatory conditions. The remuneration of the existing facilities of the National, Zonal, Development Poles Transmission segments and the dedicated transmission facilities used by users subject to price regulation is determined through a tariff-setting process conducted every four years. This process determines the Annual Value of Transmission, composed of efficient operating and maintenance costs and the annual value of investment, determined according to a discount rate (7% minimum and 10% maximum, after taxes) set by the authority and the economic useful lives of the facilities.

The planning of the National, Zonal and Development Pole Transmission systems relates to a regulated and centralized process, for which both the National Electrical Coordinator and the interested parties annually propose expansion works. The CNE is in charge of annually preparing an expansion plan through Technical Reports, which can be observed and disagreed with before the Expert Panel.

a.3 Distribution Segment

The distribution system corresponds to electric facilities aimed at supplying electricity to final customers, at a maximum voltage of 23 kV.

Distribution companies operate under a public service concessions system and are required to provide service to all customers and supply electricity to all customers subject to regulated rates (customers with connected capacity less than 5,000 kW, with the exception of customers between 500 and 5,000 kW who may opt for the free rate). Note that free-rate customers may negotiate their supply with any supplier, and must pay a regulated toll for using the distribution network.

Regarding the supply for users subject to price regulation, the law establishes that distribution companies must provide an ongoing energy supply, based on open, non-discriminatory and transparent public bids. These bid processes are designed by the CNE and performed at least 5 years ahead of time, with a supply contract agreement of up to 20 years. In the case of unforeseen variations in demand, the authority has the power to carry out a short-term bid. There is also a regulated procedure to remunerate potential supply not under contract.

The fee-setting in this segment is performed every four years based on a cost study to determine the Added Value of Distribution (AVD). The AVD is determined according to an efficient model company scheme and the concept of typical area.

To determine the AVD, the CNE classifies companies with similar distribution costs into groups known as "typical areas." For each typical area, the CNE engages independent consultants to carry out a study to determine the costs associated with an "efficient model company", considering fixed costs, average energy and capacity losses, standard investment, maintenance, and operating costs related to distribution, including some restrictions faced by real distribution companies.

The annual costs of investment are calculated considering the New Replacement Value (NRV) of the facilities adapted to demand, their useful life, and a rate of renewal, calculated every four years by the CNE, will be a yearly after-tax rate of between 6% and 8%.

Subsequently, the after-tax rate of return for each distribution company must be between three percentage points below and two percentage points above the rate calculated by the CNE.

Additionally, and along with the calculation of the AVD, every four years the CNE reviews the related services not consisting of energy supply which the Free Competition Defense Court qualifies as subject to rate regulation.

b) Regulatory matters

2019 – 2022 Laws

(i) Law No. 21,185 – Creates a Transitional Mechanism for Stabilizing Customers' Electricity Prices under the Regulated Price System

On November 2, 2019, the Ministry of Energy published Law No. 21,185, which established a transitional mechanism for stabilizing customers' electricity prices under the regulated price system. Through this Law, between July 1, 2019 and December 31, 2020, the prices to be transferred to regulated customers are the price levels defined for the first half of 2019 (Decree 20T/2018) to be referred to as "Stabilized Price to Regulated Customers" ("PEC" in its Spanish acronym). Between January 1, 2021 and until the end of the stabilization mechanism, prices shall be those defined in the semiannual price-setting processes referred to in article 158 of the Electricity Law but may not be higher than the adjusted PEC according to the Consumer Price Index beginning on January 1, 2021, based on the same date (adjusted PEC). The billing differences due to the application of this mechanism lead to an account receivable in favor of the generators with a limit of US\$1,350 million. The balance must be recovered by December 31, 2027. The technical provisions of this mechanism are established in the National Energy Commission's Exempt Resolution No. 72/2020 and its amendments. It should be noted that the fund limit was reached in January 2022.

(ii) Law No. 21,472 – Creates a price stabilization fund and establishes a new temporary electricity price stabilization mechanism for customers subject to price regulation

On August 2, 2022, the Ministry of Energy published Law No. 21,472. This Law establishes a Temporary Customer Protection Mechanism (MPC) that will stabilize energy prices in the National Electric System and medium-sized systems in addition to those established by Law No. 21,185, for regulated customers under the General Law of Electric Services. The purpose of the MPC is to pay for the differences that may arise between the billing of the distribution companies to end customers and the amount payable to generation companies. The resources available for the MPC may not exceed US\$1,800 million. This mechanism will be extended until the amount contemplated by the law is used in full. From 2023 onwards, the National Energy Commission must project the payment of the Remaining Balance every six months up to December 31, 2032 (but not later).

(iii) **Law No. 21,194 – Reduces the Profitability of Distribution Companies and Modifies the Electricity Distribution rate process**

On December 21, 2019, the Chilean Ministry of Energy issued Law No. 21,194, (the “Distribution Short Law”) that reduces distribution companies’ rate of return and improves the electricity tariff setting process. The Distribution Short Law eliminates prior methodology that involved weighing the results of the VAD study performed by the CNE ((two-thirds) and AVD study performed by distribution companies, (one-third), and replaces it by using only the CNE’s VAD study. The discount rate in the calculation of the annual investment cost was also modified. The previous 10% real annual pre-tax discount rate was replaced by a 6–8% real annual after-tax discount rate to be calculated by every four years. The after-tax economic rate of return of distribution companies may not be more than 2 percentage points higher or 3 percentage points lower than the rate determined by the CNE. Additionally, distribution companies must have an exclusive line of business as of January 2021.

(iv) **Law No. 21,505 on Promotion of Energy Storage and Electromobility**

On November 21, 2022, Law No. 21,505 was published, which encourages the storage of electric power through remuneration for energy, power sufficiency and complementary services to energy storage systems; as well as electromobility, through a temporary price reduction of the registration certificate for electric vehicles. This law allows for new electromobility business models and the option to charge electric vehicles batteries through the provision of services to the grid. In addition, it includes projects related to generation and consumption infrastructure for renewable energy projects, plus storage in order to remove energy from and inject surpluses into the electric system.

(v) **CNE Exempt Resolution No. 176 /2020 – Exclusive Line of Business**

On June 9, 2020, Exempt Resolution No. 176 was published in the Official Gazette. This resolution determines the scope of the Exclusive Line of Business and Separate Accounting obligations, for the provision of public electricity distribution service in accordance with Law No.21,194.

According to this Resolution and its amendments, the distribution companies acting as public service concessions companies and operating in the National Electricity System must be constituted exclusively as distribution companies and may only perform economic activities aimed at providing public distribution services, in accordance with the requirements established by Law and current regulations. The requirements contained in such resolution have been applicable since January 1, 2021. Notwithstanding the above, those operations that by nature could not be performed prior to such date had to be reported and explained to the CNE, along with a planning schedule and compliance periods for the respective requirements, which under no circumstances could extend beyond January 1, 2022.

(vi) **Law No. 21,305 – Energy Efficiency**

On February 13, 2021, the Energy Efficiency Law was passed for the purpose of preparing the First National Energy Efficiency Plan, which shall be renewed every five years, with the goal of reducing the energy efficiency by at least 10% between 2019 and 2030. Additionally, this plan must consider a goal for consumers with energy management capacity to reduce their energy intensity by an average of at least 4% during the effective term.

The Energy Efficiency Law includes other matters such as the construction of housing, buildings of public use, corporate buildings, and office buildings that must have an energy classification in order for final reception by the respective Department of Municipal Works.

It also establishes that the Ministry of Energy will regulate the interoperability of the electric vehicle charging system. On February 25, 2022, Supreme Decree No. 12 ratified the regulations establishing the interoperability of electric vehicle charging systems, which was sent to the Comptroller General's Office of the Republic on May 13, 2022. This decree has not yet been reviewed by the Comptroller General's Office of the Republic. It will go into effect once it has been published in the Official Gazette.

This plan was created based on Article 1 of the Energy Efficiency Law, which indicates that, every five years, the Ministry of Energy must prepare a National Energy Efficiency Plan that includes the following matters, at a minimum: residential energy efficiency; minimum standards and device labels; energy efficiency in construction and transport; energy efficiency and smart cities; energy efficiency in production sectors; and education and training on energy efficiency. Moreover, short-, medium-, and long-term goals must be established, as well as the necessary plans, programs, and actions to achieve these goals.

On March 4, 2022, the National Energy Efficiency Plan was ratified, but was later withdrawn by the Ministry of Energy.

On September 13, 2022, the Ministry of Energy published Decree No. 28 corresponding to the Regulations on Energy Management of consumers with energy management capacity and of public entities, as referred to by articles 2 and 5 of Law No. 21,305.

(vii) **Law No. 21,249 – Exceptional provision of the measures indicated for final users of water and sanitation, electricity, and gas services.**

On August 8, 2020, the Law on Utility Services (Ley de Servicios Básicos) was passed, this law considers extraordinary measures to support the most vulnerable customers. These measures include the suspension of the electricity supply disconnection due to default and the possibility of signing agreements to pay off electricity debt in installments, in both cases, for a group of vulnerable customers.

On December 29, 2020, Law No. 21,301 was ratified and extended the terms defined in Law No. 21,249, establishing a benefit duration of 270 days following ratification of this new Law, as opposed to the initial 90 days. Likewise, the number of installments was modified to a maximum of 36, instead of the previously defined maximum of 12 installments.

On May 13, 2021, Law No. 21,340 was passed to extend the effects of Law No. 21,249 to December 31, 2021. Additionally, the number of installments was modified to a maximum of 48, instead of the previously defined maximum of 36 installments.

(viii) **Law No. 21,423 – Regulates the proration and payment of water and electricity service debts incurred during the Covid-19 pandemic and establishes subsidies for vulnerable customers**

On February 11, 2022, the law was published to regulate the proration and payment of water and electricity service debts incurred during the Covid-19 pandemic and establish subsidies for vulnerable customers, in order to address electricity debts generated between March 18, 2020, and December 31, 2021, on past-due bills.

The law establishes that the debts of customers with an average consumption of less than 250 kWh per month during 2021 will be automatically divided into 48 monthly installments. These installments may not exceed 15% of the average monthly bill. These customers will receive a subsidy from the Chilean Government equivalent to this same value (15% of the average monthly bill). Therefore, in practice, users will only have to pay their monthly electricity consumption and stay up-to-date with payments.

In the case of customers with an average monthly consumption of over 250 kWh per month during 2021, the term was extended until June 30, 2022, for them to approach their electricity distribution companies to prorate the total debt in up to 48 installments, with no fines or interest.

On June 23, 2022, the Ministry of Energy published the procedure for the payment of subsidies established in Law No. 21,423, which regulates the proration and payment of water and electricity services generated during COVID-19 and establishes subsidies for vulnerable customers.

On September 30, 2022, the Superintendency of Electricity and Fuel issued Circular No. 140129 to modify the instructions provided by SEC Circular No. 119977, regarding the termination of the customer subsidy benefit. Among these amendments is the reincorporation of the customer subsidy benefit once the customer has paid off its debt with the respective concessionaire company.

(ix) Law No. 21,455 – Framework for Climate Change

On May 30, 2022, the Ministry of Energy published Law No. 21,455 Framework for Climate Change, which establishes the country's carbon neutrality by 2050 at the latest, and creates the Long-Term Climate Strategy, an instrument recognized in the Paris Agreement, and which will define the national greenhouse gas emissions budget by 2030 and 2050, and sectoral greenhouse gas emissions budget by 2030.

(x) Electricity Portability Bill

On September 9, 2020, a bill was submitted to the Chilean Chamber of Deputies that would modify the Electricity Law in order to establish the right to electricity portability and to introduce the figure of energy trader. This would uncouple all services that may be offered to the distribution company's final customers, so that the distribution company would be dedicated exclusively to the operation of its grids. It considers a transition period to be defined in future decrees, so that regulated consumers in certain areas may gradually obtain the freedom to choose their energy trader. The main point of discussion of this bill is related to the gradual market liberalization and could affect existing regulated contracts.

(xi) Non-Conventional Renewable Energies Bill

On November 23, 2021, a bill was submitted to the Chilean Chamber of Deputies to establish the participation of renewable energies in the Chilean energy matrix through fostering small-scale distributed generation, especially in net billing projects, the creation of renewable energy traceability system and increased share of NCREs in the National Electric System. This bill establishes an annual production goal of 60% renewable energy by 2030, for contracts signed after January 1, 2023; and 40% per hour block for contracts signed after July 1, 2023. The bill is currently under legislative discussion.

(xii) Green Hydrogen Bill

On November 23, 2021, a bill was submitted to the Chilean Chamber of Deputies to establish the production and use of green hydrogen in the country, establishing hydrogen blends in natural gas networks and allowing Empresa Nacional del Petróleo (ENAP) to participate in its development. It proposes that gas line distribution concessions companies be required to use green hydrogen in their gas lines, which would generate local demand for green hydrogen, while also using the existing gas infrastructure and industry experience. Moreover, the project will allow for the use of other gases, such as biomethane or synthetic methane, to meet this share within natural gas blends.

Regulations Published in 2019 – 2022

Regulations on Complementary Services: On March 27, 2019, the Ministry of Energy published Decree No. 113/2017, with the Regulations on Complementary Services as referred to in article No. 72-7 of the General Law of Electricity Services, with deferred application beginning on January 1, 2020.

Regulations on the Coordination and Operation of the SEN: On December 20, 2019, the Ministry of Energy published Decree No. 125/2017 corresponding to the regulation that establishes the provisions applicable to the coordination and operation of the National Electric System, as well as other matters necessary for the proper exercise of the functions of the Independent Coordinator of the National Electric System, and the rights and duties of the entities subject to such coordination.

Regulation Standard 4: On March 5, 2020, the Ministry of Energy published Decree No. 8/2019 with the Regulations on the Security of Electricity Consumption Facilities.

Regulations on Net billing: On September 24, 2020, the Ministry of Energy published Decree No. 57/2019 with the Regulations on Distributed Generation for Self-Consumption.

Modification to the Regulations on Sufficiency Capacity: On December 26, 2020, the Ministry of Energy published Decree No. 42 which modifies the Regulations on Sufficiency Capacity in force in Supreme Decree 62/2006. These Regulations incorporate the State of Strategic Reserve, which recognizes a proportion of the sufficiency capacity of plants that are withdrawn from the system within the framework of the decarbonization plan within 5 years from the date of announcement. In addition, a calculation methodology is established to recognize sufficiency power for hydroelectric power plants with storage capacity.

New Regulations on Sufficiency Capacity: Within the first six months of 2023, the Ministry of Energy plans to resubmit new electric power regulations to the General Comptroller of the Republic. These regulations will introduce significant modifications to the electric capacity market. They will outline an efficiency factor that affects high variable cost generation units. Hybrid and pure storage systems will have sufficient power recognition, and the methodology for sufficient power recognition is modified by eliminating technological discretion. In addition, companies will be able to choose to stay under the current methodology or to migrate to the proposed methodology immediately. Finally, the regulations will modify the capacity market demand.

Draft Regulation on Distribution Tolls: On November 5, 2021, the Ministry of Energy issued the draft regulation on distribution tolls, which establishes the procedure for setting and applying distribution tolls.

Preventive Decree on Rationing:

- On August 18, 2021, the Ministry of Energy issued Supreme Decree No. 51/2021 to implement preventive measures of electricity rationing until June 30, 2022, introducing actions for the generation, transmission, and distribution segments. It allows the coordinator to establish water reserves and orders conservative criteria when using water for the programming of operations.
- On January 12, 2022, the Ministry of Energy issued Supreme Decree No. 1/2022, which extends the preventive decree on rationing until September 30, 2022, and designates the National Electric Coordinator to determine a security diesel for the purpose of remunerating the additional availability of plants powered by this fuel. The fixed costs of the provision will be remunerated proportionally to the withdrawal made by the generation companies.

- On March 22, 2022, the Ministry of Energy issued Supreme Decree No. 29/2022 to define a Water Reserve of 650 GWh.
- On March 22, 2022, the Ministry of Energy issued Supreme Decree No. 66/2022 to reduce the Water Reserve to 205 GWh.
- On August 31, 2022, the Ministry of Energy issued Supreme Decree No. 74/2022 to extend the preventative decree on rationing to March 31, 2023 and reduce the Water Reserve to 66 GWh.

Modification of the GNL Technical Standards: On October 13, 2021, the CNE issued Exempt Resolution No. 411, which approves the modification of the technical standards for operations programming in units that use regasified liquefied natural gas (GNL). Such technical standard assigns responsibility on the National Electric Coordinator to perform a Projected GNL Unit Generation Study (“GNL Study”), to determine the maximum volume of GNL to be declared “inflexible” for each regasified GNL by companies that operate these types of generation units.

Regulation for small-scale means of generation: On October 8, 2020, the Ministry of Energy published Decree No. 88 corresponding to the Regulation for small-scale means of generation, which was amended on March 16, 2022, by Decree No. 27.

Modification of the Regulations of the General Law of Electric Services: On June 14, 2021, the Ministry of Energy published Decree No. 68, which amends the Regulations of the General Electric Services Law approved by Decree No. 327/1997, regarding electric concessions.

Emissions Standard: In Chile, there is an emissions standard that governs thermal power plants (D.S. No. 13/2011 of the Ministry of the Environment) and establishes a limit on airborne particulate matter (PM), nitrogen oxides (NOx), sulfur dioxide (SO₂) and mercury (Hg), in order to prevent pollution and protect human health and the environment. The emissions standard is enforced throughout national territory and applicable to electrical generation units, composed of boilers or turbines, with a thermal power of 50 MWt or greater. Compliance with this standard is overseen by the Superintendency of the Environment. The owners of emissions sources must submit an ongoing emissions monitoring report to the Superintendency once a quarter, during a calendar year.

c) Tariff Revisions and Supply Processes

In the electricity market there is a continuous revision of tariffs and supply processes that affect those volumes that were realized in previous periods on the dates of publication of these revisions. Therefore, the following discloses those rules that are currently applicable to the Group.

c.1 Distribution Price-Setting 2016-2020

The price-setting process for the 2016-2020 period culminated on August 24, 2017 with the publication of Decree No. 11T/2016 in the Official Gazette, which establishes the distribution rate formulas effective from November 4, 2016.

On September 28, 2018, the Ministry of Energy Decree No. 5T went into effect, updating Decree No. 11T/2016 by the same Ministry and modifying the electricity rates in force for the distribution segment until the next price-setting process.

On July 26, 2019, through Ordinary Official Letter No. 15699/2019, the SEF instructed a plan of action to apply the adjustment indicated in the CNE Ordinary Official Letter No. 490/2019, with respect to the Ministry of Energy Decree No. 5T/2018. The adjustment was effective retrospectively beginning on September 28, 2018.

The final customer rates that have governed during 2021 are determined according to the following decrees and resolutions:

Decree No.	Date	Matter	Effective from
11T/2016	08-24-2017	Establishes the rate formulas applicable to electricity supply subject to regulated prices.	11-04-2016
2T/2018	10-05-2019	Establishes the rate formulas applicable to electricity supply subject to regulated prices.	11-01-2016 to 11-31-2020
5T/2018	09-28-2018	Establishes the rate formulas applicable to electricity supply subject to regulated prices.	09-28-2018
Ordinary Comm. SEC N°15699/2019	07-26-2019	Instructs the action plan for the adjustment informed in CNE Ordinary Official Letter No. 490/2019, with respect to the Ministry of Energy Decree No. 5T/2018.	09-28-2018 to 11-03-2020

i) Price Decreases

a. Average Prices in the National Electric System

Decree No.	Date	Matter	Effective from
20T/2018	05-06-2019	Establishes prices and surcharges for application of the Residential Tariff Equity Mechanism.	01-01-2019
7T/2019	10-05-2019	Establishes prices and surcharges for application of the Residential Tariff Equity Mechanism.	07-01-2019
Ley No.21,185	11-02-2019	Creates a transitory mechanism to stabilize electricity prices for customers subject to rate regulation. Article 5 of this Law repeals Decree 7T/2019 and extends the effective term of Decree No. 20T/2018.	Publication of the corresponding node price decree.
6T/2020,	11-02-2019	Establishes prices and adjustment factor for application of Law No. 21,185. It had no effect on the final regulated customer rate.	01-01-2020
16T/2020	03-02-2021	Establishes prices and adjustment factor for application of Law No. 21,185. It had no effect on the final regulated customer rate.	07-01-2020
19T/2020	05-20-2021	Establishes prices and adjustment factor for application of Law No. 21,185. It had no effect on the final regulated customer rate.	01-01-2021
8T/2021	07-12-2021	Establishes prices and adjustment factor for application of Law No. 21,185.	07-01-2021
9T/2022	06-17-2022	Establishes prices and adjustment factor for application of Law No. 21,185.	01-01-2022
475	06-28-2022	Exempt Resolution of the National Energy Commission that approves the Definitive Technical Report for setting the Average Node Prices of the National Electric System and the adjustment factor (Repealed by the following 586).	N/A
836	11-16-2022	Establishes prices and adjustment factor for application of Law No. 21,185.	07-01-2022
886	12-12-2022	Establishes prices and adjustment factor for application of Law No. 21,185.	11-01-2022

b. Short term Node Prices for electricity supply.

Decree No.	Date	Matter	Effective from
12T/2020	12-03-2020	Establishes the regulated prices for electricity supply.	10-01-2020
3T/2021	03-22-2021	Establishes the regulated prices for electricity supply.	04-01-2021
9T/2021	02-26-2022	Establishes the regulated prices for electricity supply.	10-01-2021
3T/2022	07-07-2022	Establishes the regulated prices for electricity supply.	04-01-2022
11T/2022	11-09-2022	Establishes the regulated prices for electricity supply.	10-01-2022

c. Stabilized Price for small scale means of generation

Decree No.	Date	Matter	Effective from
5T/2021	02-22-2022	Establishes stabilized prices.	02-22-2022
14T/2021	02-26-2022	Establishes stabilized prices.	02-26-2022
8T/2022	10-13-2022	Establishes stabilized prices.	10-13-2022

ii) Exempt Resolution, which establishes charges for the use of transmission systems applied to free and regulated final consumers.

Decree No.	Date	Matter	Effective from
495	12-29-2020	Establishes transmission charges as referred to in articles 115 and 116 of the General Law on Electric Services	01-01-2021
192	06-17-2021	Establishes transmission charges as referred to in articles 115 and 116 of the General Law on Electric Services	07-01-2021
551	12-15-2021	Establishes transmission charges as referred to in articles 115 and 116 of the General Law on Electric Services	01-10-2022
442	06-20-2022	Establishes transmission charges as referred to in articles 115 and 116 of the General Law on Electric Services	07-01-2022
898	12-21-2022	Establishes transmission charges as referred to in articles 115 and 116 of the General Law on Electric Services	01-01-2023

iii) On June 21, 2019, the National Energy Commission issued Exempt Resolution No. 379, which communicates the value of the indexes contained in the rate formulas applicable to supplies subject to price-setting, effective beginning on July 1, 2019, and establishes the cut-off and restitution factor applicable for the period between July 1, 2019, and December 31, 2019.

iv) Exempt Resolution of the National Energy Commission that establishes and communicates the Public Service Charge.

Decree No.	Date	Matter	Effective from
434	11-18-2020	Establishes and communicates the Public Service Charge	12-01-2020
486	11-18-2021	Establishes and communicates the Public Service Charge	12-01-2021
841	11-18-2022	Establishes and communicates the Public Service Charge	12-01-2022

c.2 Distribution Price Setting 2020-2024

On December 23, 2022, the National Energy Commission approved the Technical Report on the Calculation of Components of Distribution Value Added for the four years from 2020 - November 2024, through Exempt Resolution No. 908.

This process is currently under development and therefore the rates are being applied according to the 2016-2020 rate setting.

c.3 Price Setting for Distribution-Related Services

On July 24, 2018, the Ministry of Energy published Decree No. 13T/2018 in the Official Gazette, which establishes the prices of services other than energy supply related to electricity distribution. These prices were effective from the date of publication of such decree and are still in force to date.

According to legislation, a new price-setting process for services other than energy supply related to electricity distribution shall be performed at the same time as the Distribution Price Setting for 2020-2024, which to date has not been issued.

c.4 Supply Bids (Regulated Power Purchase Agreement, - Regulated PPAs)

Under the new bids law, five processes have been performed: Supply Bid 2015/01, Supply Bid 2015/02, Supply Bid 2017/01, Supply Bid 2021/01, and Supply Bid 2022/01. Supply Bid 2022/01 considers the supply period between 2027 and 2041 and a volume of 5,250 GWh/year. The process ended on August 8, 2022, with the awarding of only 15% of the energy requested at an average price of US\$37.88 per MWh. Enel Generación was not awarded any supply blocks in the Supply Bid bidding process. The energy that was not awarded in 2022 must be included in a future bidding process conducted by the authority.

5. Non-current assets held for sale

The composition and movements in non-current assets held for sale for the year ended December 31, 2022 is as follows:

In thousands of Chilean pesos – ThCh\$

ASSETS	01-01-2022	Reclassification to / from current and non-current assets	Impairment	Dispositions and changes in the scope of consolidation	Other movements	12-31-2022
Current assets						
Cash and cash equivalents	-	119,634	-	(122,866)	3,232	-
Other current non-financial assets	-	633,263	-	(1,611,053)	977,790	-
Trade and other receivables, current	-	40,681,609	-	(55,141,056)	14,459,447	-
Inventories	-	3,022	-	(4,311)	1,289	-
Current tax assets	-	15,212,532	-	(42,905)	(15,169,627)	-
Total current assets	<i>[Subtotal]</i>	56,650,060	-	(56,922,191)	272,131	-
Non-current assets						
Trade and other non-current receivables	-	535,508	-	(476,595)	(58,913)	-
Intangible assets other than goodwill	-	18,585,149	-	(19,296,314)	711,165	-
Goodwill	-	37,912,005	-	(37,912,005)	-	-
Property, plant, and equipment	-	338,640,267	(2,286,438)	(316,882,166)	9,129,970	28,601,633
Right-of-use assets	-	1,130,769	-	(1,164,229)	33,460	-
Total non-current assets	<i>[Subtotal]</i>	396,803,698	(2,286,438)	(375,731,309)	9,815,682	28,601,633
Total assets	-	453,453,758	(2,286,438)	(432,653,500)	10,087,813	28,601,633
LIABILITIES	01-01-2022	Reclassification to / from current and non-current assets	Impairment	Dispositions and changes in the scope of consolidation	Other movements	12-31-2022
Current liabilities						
Other current financial liabilities	-	304,170	-	(199,032)	(105,138)	-
Trade and other payables, current	-	4,557,459	-	(5,058,696)	501,237	-
Current accounts payable to related parties	-	1,352,928	-	(1,222,022)	(130,906)	-
Other current provisions	-	35,777	-	-	(35,777)	-
Current tax liabilities	-	-	-	(10,494,732)	10,494,732	-
Other current non-financial liabilities	-	3,546,211	-	(2,617,809)	(928,402)	-
Total current liabilities	<i>[Subtotal]</i>	9,796,545	-	(19,592,291)	9,795,746	-
Non-current liabilities						
Other non-current financial liabilities	-	1,001,937	-	(1,146,536)	144,599	-
Other long-term provisions	-	987,536	-	(1,487,899)	500,363	-
Deferred tax liabilities	-	16,522,780	-	(4,676,249)	(11,846,531)	-
Non-current provisions for employee benefits	-	1,440,044	-	(1,208,970)	(231,074)	-
Total non-current liabilities	<i>[Subtotal]</i>	19,952,297	-	(8,519,654)	(11,432,643)	-
Total liabilities	-	29,748,842	-	(28,111,945)	(1,636,897)	-
Net assets and liabilities value	-	423,704,916	(2,286,438)	(404,541,555)	11,724,710	28,601,633

5.1 Sale of Corporate Building

On November 4, 2022, our subsidiary Enel Generación Chile received a purchase offer for the Santa Rosa Complex, which is located in Santiago and comprises four properties:

- 76 Santa Rosa Avenue., where the Company's Headquarters are currently located.
- 65 San Isidro.
- 634 Marcoleta.
- 638 Marcoleta.

Considering the progress of negotiations, as of the closing date of fiscal year 2022, the Company reclassified the Santa Rosa Complex assets as held for sale; measuring the former at the lower between their carrying value and their fair value, in conformity with the provisions of IFRS 5 "Non-Current Assets Held for Sale and Discontinued Operations" and the accounting criteria described in note 3.k.

As of December 31, 2022, the carrying value of the Santa Rosa Complex assets amounts to ThCh\$28,601,633. This includes the value of certain movable assets belonging to Enel Chile, Enel Generación Chile and Enel Distribución Chile, that should also be sold to the offeror. The above implied the recognition of an impairment loss for ThCh\$2,286,438 in the consolidated financial statements of Enel Chile S.A. (see Note 31.b).

For additional information see Note 41. iv.

5.2 Enel Transmission Sale Operation

On July 28, 2022, the "Stock Purchase Agreement" was signed by Enel Chile, who agreed to sell to Sociedad Transmisora Metropolitana SpA., all shares it owned and issued by Enel Transmisión Chile S.A. (the "Sale"), equivalent to 99.09% of such company. Sociedad Transmisora Metropolitana SpA. is company fully owned by Inversiones Grupo Saesa Limitada.

The execution of the Sale and subsequent transfer of shares owned by Enel Chile and issued by Enel Transmisión Chile S.A. has been subject to certain regular conditions precedent applicable to these types of operations, including the approval by the National Economic Attorney General's Office in accordance with D.L. 211 of 1973. According to Law No. 18,045 on the Securities Market, the Sale will be carried out by the buyer issuing a Takeover Bid for all of the shares of Enel Transmisión Chile S.A.

The Sale price is US\$1,345 million for 99.09% of the capital of Enel Transmisión Chile S.A. held by Enel Chile, which may vary upon the application of the adjustments stipulated in the Sale.

Enel Transmisión Chile S.A. operates and owns 683 kilometers of transmission lines, of which 183 kilometers correspond to the Domestic Transmission System, 499 kilometers to the Zone D Transmission System, 0.1 kilometers to the Zone C Transmission System, and 0.2 kilometers to a dedicated transmission line. It also operates 57 of its own substations and owns and operates assets installed in 3 substations owned by third parties.

Considering the sale process and the provisions of IFRS 5 Non-Current Assets Held for Sale and Discontinued Operations and following the accounting criterion established in note 3.k), the assets and liabilities of the subsidiary Enel Transmisión Chile S.A. were classified as held for sale.

On December 9, 2022, the announcement of the successful results of the SPO for all the shares of Enel Transmisión Chile S.A. was published. Consequently, after the related obligations were fulfilled, the change of control of Enel Transmisión Chile S.A. was confirmed, which ceased to be a subsidiary of Enel Chile S.A. and became controlled by Sociedad Transmisora Metropolitana SpA. The gain obtained from this sale amounted to ThCh\$981,856,639 (see Note 33).

6. Cash and cash equivalents

- a) The detail of cash and cash equivalents as of December 31, 2022, and 2021 is as follows:

In thousands of Chilean pesos – ThCh\$

	12-31-2022	12-31-2021
Cash balances	25,742	37,852
Bank balances	245,199,924	282,625,181
Time deposits	454,776,178	28,923
Other fixed-income instruments	175,211,855	27,283,184
Total	875,213,699	309,975,140

Time deposits have a maturity of three months or less from their date of acquisition and accrue the market interest for this type of short-term investment. Other fixed-income investments are mainly comprised of resale agreements maturing in 90 days or less from the date of investment. There are no restrictions for significant amounts of cash availability.

- b) The detail, by type of currency, of the above balance is as follows:

In thousands of Chilean pesos – ThCh\$

Currency	12-31-2022	12-31-2021
Chilean peso	745,956,809	245,516,611
UF	32,892	-
Argentine peso	242,734	195,683
Euro	176,894	196,498
U.S. dollar	128,804,370	64,066,348
Total	875,213,699	309,975,140

For further detail of the Statement of Cash Flows see below:

- c) The following table records the components of "Other payments for operating activities" line item in the Statement of Cash Flows for the years ended December 31, 2022, 2021 and 2020:

In thousands of Chilean pesos – ThCh\$

Other payments from operating activities	2022	2021	2020
VAT tax debit	(74,401,438)	(80,921,378)	(135,096,018)
Tax on emissions	(24,277,529)	(16,465,950)	(23,800,541)
Other	(9,376,834)	(11,018,067)	(11,394,034)
Total	(108,055,801)	(108,405,395)	(170,290,593)

- d) The following table presents the detail of "Cash flows from loss of control of subsidiaries or other businesses" in the Statement of Cash Flows as of December 31, 2022, 2021 and 2020:

In thousands of Chilean pesos – ThCh\$

	2022	2021	2020
Amounts received for the sale of Enel X Way Chile S.p.A.	11,358,338	-	-
Amounts received for the sale of Enel Transmisión Chile S.A.	1,228,616,013	-	-
Amounts received for the sale of Enel X AMPCI Ebus Chile SpA	2,001,407	-	-
Amounts of cash and cash equivalents of Enel Transmisión Chile S.A., which is not a part of the Group	(7,481,882)	-	-
Total	1,234,493,876	-	-

- e) In 2022, "Collections from the reimbursement of advance payments and loans granted to third parties" include cash flows received for payment of Enel Transmisión Chile's debt to Enel Chile, made on December 9, 2022. The sale of Enel Transmisión Chile S.A was completed on the same date (See Notes 2.4.1.v. and 5.2).

f) Reconciliation of liabilities arising from financing activities for the years ended December 31, 2022, 2021 and 2020:

In thousands of Chilean pesos -
ThCh\$

	Financing Cash Flows				Movements that do not represent cash flows					12-31-2022		
	01-01-2022	From	Used	Interest Paid	Total	Affiliate sales	Movements in fair value	Foreign exchange differences	Financial costs (I)		New leases	Other Movements
Short-term loans	881,659,765	1,050,888,015	(1,711,034,741)	(182,171,676)	(842,318,402)	-	-	53,561,223	192,928,894	-	199,101,144	484,932,624
Long-term loans	3,241,250,805	263,892,100	(37,020,850)	-	226,871,250	-	(792,940)	58,670,485	4,081,277	-	(199,180,908)	3,330,899,969
Lease liabilities	159,662,077	-	(6,613,399)	(4,790,146)	(11,403,545)	(1,450,648)	-	20,751,687	6,810,965	61,996,854	(681,835)	235,685,555
Assets held to cover liabilities arising from financing activities	(36,094,475)	37,803,988	-	-	37,803,988	-	(23,814,586)	(34,664,273)	(21,188)	-	-	(56,790,534)
Total	4,246,478,172	1,352,584,103	(1,754,668,990)	(186,961,822)	(689,046,709)	(1,450,648)	(24,607,526)	98,519,122	203,799,948	61,996,854	(781,599)	3,994,727,614

In thousands of Chilean pesos -
ThCh\$

	Financing Cash Flows				Movements that do not represent cash flows					12-31-2021		
	01-01-2021	From	Used	Interest Paid	Total	Affiliate sales	Movements in fair value	Foreign exchange differences	Financial costs (I)		New leases	Other Movements
Short-term loans	157,573,676	417,253,000	(33,736,628)	(142,046,785)	241,469,587	-	(1,923,185)	114,041,146	138,755,531	-	231,743,010	881,659,765
Long-term loans	2,648,032,219	293,819,500	(6,238,340)	-	287,581,160	-	16,329,103	513,617,504	7,763,806	-	(232,072,987)	3,241,250,805
Lease liabilities	51,865,519	-	(6,060,565)	(844,515)	(6,905,080)	-	-	15,193,796	1,960,901	97,937,192	(390,251)	159,662,077
Assets held to cover liabilities arising from financing activities	(16,490,690)	2,154,453	-	-	2,154,453	-	(3,632,092)	(18,126,146)	-	-	-	(36,094,475)
Total	2,840,980,724	713,226,963	(46,035,533)	(142,891,300)	624,300,120	-	10,773,826	624,726,300	148,480,238	97,937,192	(720,228)	4,246,478,172

In thousands of Chilean pesos -
ThCh\$

	Financing Cash Flows				Movements that do not represent cash flows					12-31-2020		
	01-01-2020	From	Used	Interest Paid	Total	Affiliate sales	Movements in fair value	Foreign exchange differences	Financial costs (I)		New leases	Other Movements
Short-term loans	158,284,618	199,395	(150,878,247)	(137,759,315)	(268,438,167)	-	(1,893,193)	3,280,020	133,794,543	-	152,545,857	157,573,676
Long-term loans	2,470,532,068	484,520,001	(4,791,827)	-	479,728,174	-	12,628,182	(165,703,734)	2,646,905	-	(151,799,376)	2,648,032,219
Lease liabilities	53,407,889	-	(4,940,582)	(1,492,089)	(6,432,671)	-	-	48,124	2,137,451	2,704,926	-	51,865,519
Assets held to cover liabilities arising from financing activities	(4,862,949)	708,062	-	-	708,062	-	(4,578,826)	(7,756,977)	-	-	-	(16,490,690)
Total	2,677,361,424	485,427,458	(160,610,656)	(139,251,404)	185,585,398	-	6,156,163	(170,132,567)	138,578,899	2,704,926	746,481	2,840,980,724

(1) It relates to accrual of interest.

7. Other financial assets

The detail of other financial assets as of December 31, 2022 and 2021 is as follows:

In thousands of Chilean pesos - ThCh\$

	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Financial assets at fair value through other comprehensive income	127,854	127,854	2,326,509	2,358,143
Financial assets measured at amortized cost	156,773	118,547	-	-
Hedging derivatives	2,230,787	3,584,937	57,480,749	37,020,922
Non-Hedging derivatives	1,014,802	210,077	20,382	-
Total	3,530,216	4,041,415	59,827,640	39,379,065

8. Other non-financial assets and liabilities

a) Other non-financial assets

The detail of other non-financial assets as of December 31, 2022 and 2021 is as follows:

In thousands of Chilean pesos - ThCh\$

	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
VAT Tax Credit and Other Taxes	154,017,802	30,879,791	53,771,356	67,966,488
Prepaid expenses	36,659,062	34,623,121	-	-
Guarantee deposit	-	-	125,724	128,724
Water rights credits	-	-	10,113,848	9,298,704
Spare parts with a consumption schedule of more than 12 months	-	-	7,289,051	7,392,047
Other	1,963,488	1,323,085	6,976,362	4,830,685
Total	192,640,352	66,825,997	78,276,341	89,616,648

b) Other non-financial liabilities

The detail of other non-financial liabilities as of December 31, 2022 and 2021 is as follows:

In thousands of Chilean pesos – ThCh\$

	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
VAT Credit and Other Taxes	25,584,528	12,741,963	-	-
Reimbursable financial contributions	-	-	1,088,647	1,135,285
Deferred revenue from splices	1,050,552	1,149,415	-	-
Deferred revenue from transfer of networks	225,319	696,675	-	-
Deferred revenue from lighting services	565,680	564,465	-	-
Deferred revenue from other services	4,863,505	1,260,078	-	-
Other	1,032,018	641,244	-	-
Total	33,321,602	17,053,840	1,088,647	1,135,285

9. Trade and other receivables

a) The detail of trade and other receivables as of December 31, 2022 and 2021 is as follows:

In thousands of Chilean pesos – ThCh\$

Trade and Other Receivables, Gross	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Trade and other receivables, gross	1,586,535,818	767,900,561	703,330,626	515,856,801
Trade receivables, gross	1,437,903,199	694,597,739	529,584,066	442,941,968
Accounts receivable from finance leases, gross	21,037,785	10,735,484	170,338,861	69,873,385
Other receivables, gross	127,594,834	62,567,338	3,407,699	3,041,448

In thousands of Chilean pesos – ThCh\$

Trade and Other Receivables, Net	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Trade and other receivables, net	1,509,513,355	688,185,127	691,147,645	515,786,340
Trade receivables, net	1,372,573,201	628,681,800	518,816,944	442,871,507
Accounts receivable from finance leases, net	20,775,688	8,365,583	168,923,002	69,873,385
Other receivables, net (1)	116,164,466	51,137,744	3,407,699	3,041,448

(1) The detail of other accounts receivable is as follows:

In thousands of Chilean pesos – ThCh\$

Other receivables, net (1)	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Accounts receivable from employees	12,929,933	11,808,014	2,779,599	2,522,560
Advances to suppliers and creditors	64,664,538	33,079,980	511,771	514,119
Sale of investment Sociedad Inversiones K Cuatro SpA (i)	29,681,532	-	-	-
Others	8,888,463	6,249,750	116,329	4,769
Total	116,164,466	51,137,744	3,407,699	3,041,448

i. See Note 13.3.b.

a.1) Increase in trade and other receivables

a.1.i) As of December 31, 2022, short-term trade receivables increased by ThCh\$743,305,460 compared with December 2021. This variation is mainly due to the following factors: (i) an increase of ThCh\$266,843,088 due to the effects of Law No. 21,472, (whose implementation is still pending); (ii) an increase of ThCh\$129,508,002 associated with pending billing re-settlements to Electricity Distribution companies; and (iii) an increase of ThCh\$200,889,730 due to higher sales and average prices expressed in Chilean Pesos in the Generation and Distribution and Networks segments.

General background:

During the month of January 2022, the limit of US\$1,350 million was reached for accounts receivable from regulated customers, as established by Law 21,185, which created a Temporary Price Stabilization Mechanism for that segment of customers (see note 9.a.1.ii). This implied that the mechanism was no longer applied and, as a result, short-term accounts receivable from regulated customers have accumulated since February 2022, for the difference between the theoretical prices based on the conditions established in the contracts with the respective Electricity Distribution companies and the regulated rates currently applied to the end user's bill.

On August 2, 2022, Law No. 21,472 was published, which created a price stabilization fund and established a new temporary price stabilization mechanism for regulated customers.

Law No. 21,472 establishes a customer protection mechanism aimed at paying differences resulting between the prices of the respective regulated supply contracts and the stabilized price. These differences will be covered by a temporary fund of US\$1,800 million through a new instrument known as Payment Document, issued monthly by the General Treasury of the Republic to electricity generation companies, in United States dollars, adjustable, transferable, with a maximum maturity date of December 2032 and state guarantee. It should be noted that all fund balances generated that are over US\$1,350 million as indicated in Law No. 21,185, are recognized as part of the mechanism established in Law No. 21,472.

The fund will be financed through an additional fee charged to end users segmented by consumption level, where customers with a monthly consumption of less than 350 kWh will be exempt from such fee, as well as micro and small companies with monthly consumption up to 1,000 kWh. The fund will be managed by the General Treasury of the Republic, with fiscal contribution of US\$20 million per year, effective until December 31, 2032.

At the date of these financial statements, the Exempt Resolution that will establish the technical provisions for implementation of Law No. 21,472 is pending issuance. Enel Chile's Management expects that the CNE's Exempt Resolution will be issued during March 2023, a fact that will enable the settlement of accounts receivable associated with the implementation of this Law.

a.1.ii) On the one hand, long-term accounts receivable increased by ThCh\$86,642,098 with respect to the close of 2021, and this increase is explained primarily by the following: (i) an increase of ThCh\$133,652,713 in accounts receivable that the Group should transfer to end customers and then repay to the tariff stabilization fund (by application of Law 21,472); and (ii) a decrease of ThCh\$60,431,732 related to new sales of accounts receivable associated with Law 21,185 (see section a.2.II in this same note), which are described as follows:

The law was published on November 2, 2019, by the Ministry of Energy, and creates a Transitory Mechanism to Stabilize Electricity Prices for Customers Subject to Rate Regulation. Pursuant this law, between July 1, 2019 and December 31, 2020, the prices to be transferred to regulated customers are the price levels defined for the first half of 2019 (Decree 20T/2018) and will be referred to as "Stabilized Price to Regulated Customers" ("PEC" in its Spanish acronym).

Between January 1, 2021 and up to the end of the stabilization mechanism, prices shall be those defined in the semiannual price-setting processes mentioned in article 158 of the Electricity Law, but could not be higher than the adjusted PEC according to the Consumer Price Index beginning on January 1, 2021, based on the same date (adjusted PEC).

The differences to be produced between the billing period while applying the stabilization mechanism and the theoretical billing, considering the price that would have been applied according to the conditions of the respective contracts with the electricity distribution companies, will generate an account receivable in favor of the electricity generation companies, up to a maximum of US\$1,350 million until 2023. The limit was reached in January 2022.

All billing differences will be recorded in USD and will not accrue financial remuneration until December 31, 2025. The balance must be recovered by December 31, 2027.

The application of this law generates a greater delay in the billing and collection of sales generated by the Company's electricity generation segment, with the corresponding financial and accounting impact this situation generates. In the case of the Company's electricity distribution segment, the financial and accounting effects are neutralized (pass-through principle).

On September 14, 2020, the National Energy Commission published Exempt Resolution No. 340, which modified the technical provisions for the implementation of Law No. 21,185. This resolution clarified that the payment to each supplier "must be allocated to the payment of Balances chronologically, paying from the oldest to the newest Balances," and not on a weighted basis over the total balances pending payment, as the industry practice had been until that date.

In addition, this resolution established that the payment of balances shall be performed using the US\$ exchange rate observed on the sixth business day following publication of the Coordinator's Balance Payment Chart, instead of the average US\$ exchange rate during the billing month, as established up to that moment.

As a result of the abovementioned situations in paragraphs a.1.i) and a.1.ii) and after eliminating transactions between related companies, the accounting effects recorded by the Group are summarized as follows:

- Classification as current in trade receivables in the amount of ThCh\$266,843,088 as of December 31, 2022 (ThCh\$0 as of December 31, 2021).
- Classification as non-current in trade receivables in the amount of ThCh\$500,707,110 as of December 31, 2022 (ThCh\$415,664,120 as of December 31, 2021) and trade payables for the purchase of energy from suppliers in the amount of ThCh\$308,013,985 (ThCh\$174,373,938 as of December 31, 2021). See note 24.
- **Lower energy sales revenue** of ThCh\$6,706,741 as of December 31, 2022 (ThCh\$12,245,142 as of December 31, 2021).
- **Lower energy purchase** of ThCh\$2,088,485 as of December 31, 2022 (ThCh\$3,388,944 as of December 31, 2021).
- **Higher finance income** of ThCh\$7,455,121 as of December 31, 2022 (ThCh\$4,802,376 and ThCh\$15,328,268 as of December 31, 2021 and 2020). See note 34.
- **Higher finance costs** of ThCh\$2,235,708 as of December 31, 2022 (higher financial costs ThCh\$2,409,504 and ThCh\$4,518,268 as of December 31, 2021, and 2020). See note 34.
- **Net gain from foreign currency translation** of ThCh\$4,801,364 as of December 31, 2022 (corresponding to a gain of ThCh\$28,572,116 and a loss of ThCh\$25,260,383 of December 31, 2021, and 2020), for the dollarization of accounts receivable pending invoicing. See note 34.

The aforementioned trade and non-trade concepts, while included in the model to determine impairment losses (see Note 3.g.3), have no greater impact at the close of December 31, 2022 and 2021 due to the nature of these items: invoices not yet issued, invoices not yet due, or past due invoices within normal business ranges.

a.2) Assignment of rights and sale of accounts receivable from customers

I. Distribution Segment

- On December 28, 2020, Enel Distribución Chile and the Inter-American Investment Corporation entered into a framework agreement by virtue of which Enel Distribución Chile will have the right to assign collection rights from time to time, including a portion of accounts receivable from energy sales to certain customers. As of December 31, 2022, collection rights were assigned for ThCh\$265,929,804 (ThCh\$ 324,134,944 as of December 31, 2021). According to the accounting criteria described in note 3.g.6, cash inflows have led to the derecognition of accounts receivable and the recognition of finance costs of ThCh\$9,535,442 (ThCh\$ 5,872,765 as of December 31, 2021).

As indicated above, Enel Distribución Chile can continue to make new transfers of collection rights from time to time. The completion of additional transfers of collection rights will depend on Management's analysis and ongoing evaluation of the cash needs and market conditions.

II. Generation Segment

- On January 20, 2021, our subsidiaries Enel Generación Chile and Enel Green Power Chile signed a document called "Joinder", whereby they became parties to the "Commitment and Engagement Letter" dated December 31, 2020, which is subject to foreign governing law. The "Commitment and Engagement Letter" was subscribed by Goldman Sachs & Co. LLC and Goldman Sachs Lending Partners LLC, among others. Subsequently, on January 29, 2021, Enel Generación Chile and Enel Green Power Chile entered into a "Commitment Agreement" (also subject to foreign governing law), with the Inter-American Investment Corporation. The purpose of these agreements is to regulate the terms and conditions for the sale and assignment, by Enel Generación Chile and Enel Green Power Chile of balances generated in their favor (the "Balances") by applying the transitional electricity price stabilization mechanism to customers who are subject to tariff rate regulation, as established by Law No. 21,185.

Pursuant to the terms and conditions established in the "Sale and Purchase Agreement" (also subject to foreign governing law), entered into and between Enel Generación Chile S.A., Enel Green Power Chile and Chile Electricity PEC SpA., assignments of Balances may be performed by Enel Generación Chile and Enel Green Power Chile from time to time, in favor of Chile Electricity PEC SpA, an unrelated entity which was specifically incorporated for this purpose.

In addition, on January 29, 2021, Enel Generación Chile and Enel Green Power Chile entered into an agreement (subject to foreign governing law) with Chile Electricity PEC SpA referred to as the "Sale and Purchase Agreement" for the sale and assignment of Balances. By virtue of this agreement, Enel Generación Chile and Enel Green Power Chile have agreed to sell and assign to Chile Electricity PEC two groups of Balances for a nominal value of approximately US\$158.9 million (ThCh\$115,867,879) and US\$12.2 million (ThCh\$8,666,252) for Enel Generación and Enel Green Power Chile, respectively, totaling ThCh\$121,652,067. The sale and assignment of these groups of Balances was effected on February 8, 2021, and March 31, 2021, respectively.

In addition, on June 18, 2021, Enel Generación Chile and Enel Green Power Chile entered into amendments to the aforementioned "Commitment Agreements" entered into with the Inter-American Investment Corporation. The main purpose of these amendments is to recognize new groups of Balances that the companies may sell and assign to Chile Electricity PEC SpA, as well as to make adjustments to reflect the incorporation of a third financing provider to Chile Electricity PEC SpA. Likewise, on June 21, 2021, Enel

Generación Chile, Enel Green Power Chile, Goldman Sachs & Co. LLC and Goldman Sachs Lending Partners LLC, among others, agreed to modify the aforementioned “Commitment and Engagement Letter”, to reflect the incorporation of certain entities of the Allianz Group as holders of promissory notes issued by Chile Electricity PEC SpA.

On June 21, 2021, Enel Generación Chile, Enel Green Power Chile, and some entities of the Allianz Group signed a “Fee Letter”, detailing the commitments assumed by the Allianz Group entities to provide financing to Chile Electricity PEC SpA, among other matters, including its amendments. On the same date, Enel Generación Chile, Enel Green Power Chile, and Chile Electricity PEC SpA amended the aforementioned “Sale and Purchase Agreements” in order to regulate the terms and conditions of future sales of Balances that Enel Generación Chile and Enel Green Power Chile may decide to effect.

Detail of sales and disposals:

- On June 30, 2021, Enel Generación Chile and Enel Green Power Chile sold and assigned Balances to Chile Electricity PEC SpA for a nominal value of approximately US\$41.7 million (ThCh\$30,382,074) and US\$2.8 million (ThCh\$2,012,670), respectively.
- On March 4, 2022, Enel Generación Chile and Enel Green Power Chile sold and assigned Balances to Chile Electricity PEC SpA for a nominal value of approximately US\$17.1 million (ThCh\$13,722,935) and US\$1.67 million (ThCh\$1,335,345), respectively.
- On July 14, 2022, Enel Generación Chile and Enel Green Power Chile sold and assigned Balances to Chile Electricity PEC SpA for a nominal value of approximately US\$42.2 million (ThCh\$42,652,823) and US\$4.36 million (ThCh\$2,720,629), respectively.

As a result of the sale and assignment of Balances as of December 31, 2022, Enel Generación Chile and Enel Green Power Chile recognized finance costs of ThCh\$12,623,444 and ThCh\$1,033,564, respectively (as of December 31, 2021, ThCh\$39,919,437 and ThCh\$3,458,695, respectively).

As mentioned above, Enel Generación Chile and Enel Green Power Chile may continue to make new sales of Balances from time to time. Whether or not these sales materialize will depend on the analysis that Management performs of the cash needs and prevailing market conditions from time to time.

In addition, in 2022, short-term accounts receivable were sold, which are not related to PEC balances. Enel Generación Chile and Enel Green Power Chile sold and assigned accounts receivable for a nominal amount of ThCh\$955,342,410 and ThCh\$21,395,481, respectively (ThCh\$572,123,608 and \$0, respectively, as of December 31, 2021), recognizing a financial cost of ThCh\$8,226,102 and ThCh\$208,364 (ThCh\$682,389 and \$0, respectively, as of December 31, 2021).

For the year ended December 31, 2022, the effects of the aforementioned finance costs on the Distribution and Generation segments totaled ThCh\$31,626,916 (ThCh\$49,933,286 and ThCh\$533,615 as of December 31, 2021 and 2020) (see Note 34).

a.3) Others

There are no restrictions on the disposal of these types of accounts receivable in a significant amount.

The Group has one customer in the generation segment whose sales represent 10% or more of its revenue for the years ended December 31, 2022 and 2021:

- Compañía General de Electricidad S.A.

For amounts, terms and conditions related to accounts receivable due from related parties, refer to Note 10.1.

b) Financial lease receivables

As of December 31, 2022 and 2021, future collections on financial lease receivables are the following:

In thousands of Chilean pesos – ThCh\$						
	12-31-2022			12-31-2021		
	Gross	Interest	Present Value	Gross	Interest	Present Value
Less than one year	27,550,419	6,512,634	21,037,785	12,574,641	1,839,157	10,735,484
From one to two years	17,871,553	3,383,443	14,488,110	11,492,554	1,833,885	9,658,669
From two to three years	16,507,313	2,477,022	14,030,291	11,377,461	1,628,175	9,749,286
From three to four years	14,941,493	1,865,003	13,076,490	11,308,946	1,056,999	10,251,947
From four to five years	12,640,235	1,314,700	11,325,535	9,494,846	602,282	8,892,564
More than five years	135,444,145	18,025,710	117,418,435	31,618,242	297,323	31,320,919
Total	224,955,158	33,578,512	191,376,646	87,866,690	7,257,821	80,608,869

The amounts correspond to the performance of public lighting projects, mainly for municipalities, and the fleet of electric buses for public transportation with their respective charging stations.

As of December 31, 2022, financial income from lease debtors reached ThCh\$1,782,747 (ThCh\$1,829,631 and ThCh\$1,562,017 as of December 31, 2021 and 2020, respectively).

- c) As of December 31, 2022 and 2021, the analysis of past-due, unpaid trade receivables, but for which no impairment losses have been recorded, is detailed as follows:

In thousands of Chilean pesos – ThCh\$		
Trade accounts receivables due and unpaid, but for which no impairment losses have been recorded	12-31-2022	12-31-2021
Less than three months	195,879,586	103,142,026
Between three and six months	52,964,326	22,902,308
Between six and twelve months	20,180,791	17,421,962
More than twelve months	54,261,319	51,177,749
Total	323,286,022	194,644,045

- d) The movement of impairment loss of trade receivables, determined according to Note 3.g.3, is detailed as follows:

In thousands of Chilean pesos – ThCh\$	
Trade accounts receivables due and unpaid, with impairment losses	Current and Non-current
Balance as of January 1, 2021	64,853,003
Increases (decreases) for the year	18,765,175
Amounts written off	(3,884,603)
Increases (decreases) in foreign currency translation differences	52,320
Balance as of December 31, 2021	79,785,895
Increases (decreases) for the year (1)	22,025,354
Amounts written off	(10,915,012)
Increases (decreases) in foreign currency translation differences	(1,334)
Decreases to be classified as held for sale (2)	(1,689,459)
Balance as of December 31, 2022	89,205,444

- (1) During 2022, impairment losses on trade receivables amounted to ThCh\$22,025,354, which represents an increase of 17.4% over the prior year (See note 31). This increase is due to the increase in accounts receivable from customers and, as a consequence, the expected credit loss.
- (2) See note 5.2.

Write-offs of doubtful accounts

The write-off of doubtful accounts is performed once all collections proceedings have been exhausted, including judicial proceedings, and proof of the debtors' insolvency has been obtained. In the case of the Company's Generation Business, the process normally considers at least one year of proceedings. In the Company's Distribution Business, the process takes less than 24 months. Overall, the risk of uncollectability and, therefore, the write-off of the Company's customers, is limited. (See Notes 3.g.3 and 22.5).

e) Additional Information:

- Additional statistical information required by CMF Circular No. 715, dated February 3, 2012, (XBRL taxonomy). See Appendix 2.
- Complementary information on trade receivables, see Appendix 2.1.

10. Balances and transactions with related parties

Related party transactions are performed at current market conditions.

Transactions between companies comprising the Group have been eliminated in the consolidation process and are not disclosed in this Note.

As of the date of these consolidated financial statements, there are no allowances for doubtful accounts between related entities.

The controlling company of Enel Chile is the Italian company Enel S.p.A.

Enel Chile S.A. provides administrative services to its subsidiaries, through a centralized cash contract used to finance cash deficits or consolidate cash surpluses. These accounts may have a debtor or creditor balance and are prepayable, short-term accounts with a variable interest rate that represents market conditions. To reflect these market conditions, the interest rates are reviewed periodically through an update procedure approved by the Boards of Directors of the respective companies.

10.1 Balances and transactions with related parties

The balances of accounts receivable and payable as of December 31, 2022 and 2021, are as follows:

a) Receivables from related parties

In thousands of Chilean pesos – THCh\$

Taxpayer ID No.	Company	Country	Relationship	Currency	Transaction Description	Current		Non-current	
						12-31-2022	12-31-2021	12-31-2022	12-31-2021
Foreign	Empresa Distribuidora Sur S.A.	Argentina	Common Immediate Parent	US\$	Other Services	184,318	90,777	-	-
Foreign	Empresa Distribuidora Sur S.A.	Argentina	Common Immediate Parent	US\$	IT Services	1,619,319	1,543,540	-	-
Foreign	Enel Generación Costanera S.A.	Argentina	Common Immediate Parent	US\$	Engineering Services	187,436	184,990	-	-
Foreign	Enel Generación El Chocón S.A.	Argentina	Common Immediate Parent	US\$	Engineering Services	14,390	14,203	-	-
Foreign	Enel Green Power Argentina	Argentina	Common Immediate Parent	US\$	Other Services	322,890	320,138	-	-
Foreign	Enel Brasil S.A.	Brazil	Common Immediate Parent	CLP	Other Services	222,193	-	-	-
Foreign	Enel Brasil S.A.	Brazil	Common Immediate Parent	US\$	Engineering Services	15,178	14,980	-	-
Foreign	Enel Brasil S.A.	Brazil	Common Immediate Parent	US\$	Other Services	1,451,125	1,435,123	-	-
Foreign	Enel Distribución Sao Paulo	Brazil	Common Immediate Parent	US\$	Other Services	67,658	31,841	-	-
94.271.000-3	Enel Américas S.A.	Chile	Common Immediate Parent	CLP	IT Services	881,246	737,980	-	-
94.271.000-3	Enel Américas S.A.	Chile	Common Immediate Parent	CLP	Other Services	158,018	1,533,188	-	-
94.271.000-3	Enel Américas S.A.	Chile	Common Immediate Parent	US\$	Other Services	188,236	-	-	-
94.271.000-3	Enel Américas S.A.	Chile	Common Immediate Parent	CLP	Technical Services	389,126	486,802	-	-
77.157.779-2	Enel X AMPCI Ebus Chile SpA	Chile	Associated	US\$	Management services	-	3,239	-	-
77.157.781-4	Enel X AMPCI L1 Holdings SpA	Chile	Associated	US\$	Management services	-	3,239	-	-
77.157.783-0	Enel X AMPCI L1 SpA	Chile	Associated	US\$	Management services	-	16,471	-	-
77.569.067-4	Enel X Way Chile SpA	Chile	Associated	CLP	Technical Services	267,241	-	-	-
77.569.067-4	Enel X Way Chile SpA	Chile	Associated	CLP	Other Services	974,759	-	-	-
76.802.924-3	Energía y Servicios South America Spa	Chile	Common Immediate Parent	CLP	Technical Services	232,786	33,905	-	-
76.802.924-3	Energía y Servicios South America Spa	Chile	Common Immediate Parent	CLP	Other Services	154,180	189,150	-	-
76.418.940-K	GNL Chile S.A.	Chile	Associated	US\$	Gas Purchase Advance	8,623,438	15,677,431	-	6,348,001
77.374.847-0	HIF H2 S.p.A	Chile	Joint venture	CLP	Capital advance	-	1,987,978	-	-
Foreign	Codensa S.A.	Colombia	Common Immediate Parent	EUR	IT Services	-	96,464	-	-
Foreign	Codensa S.A.	Colombia	Common Immediate Parent	US\$	Other Services	-	51,915	-	-
Foreign	Enel Colombia S.A. ESP	Colombia	Common Immediate Parent	US\$	IT Services	122,891	-	-	-
Foreign	Enel Colombia S.A. ESP	Colombia	Common Immediate Parent	US\$	Engineering Services	1,627,025	734,715	-	-
Foreign	Enel Colombia S.A. ESP	Colombia	Common Immediate Parent	US\$	Other Services	89,269	140,226	-	-
Foreign	Endesa Energía	Spain	Common Immediate Parent	EUR	Gas Sales	31,754,264	-	-	-
Foreign	Endesa España	Spain	Common Immediate Parent	EUR	Other Services	28,514	29,197	-	-
Foreign	Endesa Generación	Spain	Common Immediate Parent	EUR	Engineering Services	51,516	50,844	-	-
Foreign	Enel North America Inc	United States	Common Immediate Parent	CLP	Other Services	158,958	-	-	-
Foreign	Enel North America Inc	United States	Common Immediate Parent	US\$	Other Services	63,594	222,740	-	-
Foreign	Enel X North America Inc	United States	Common Immediate Parent	US\$	Other Services	-	96,448	-	-
Foreign	Enel Global Thermal Generation S.r.l.	Italy	Common Immediate Parent	EUR	Technical Services	1,726,897	1,223,525	-	-
Foreign	Enel Global Trading S.p.A.	Italy	Common Immediate Parent	EUR	Other Services	464,774	477,950	-	-
Foreign	Enel Global Trading S.p.A.	Italy	Common Immediate Parent	EUR	Commodity derivatives	195,403,892	21,198,832	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	EUR	Engineering Services	123,427	126,210	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	US\$	Engineering Services	474,458	470,414	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	EUR	Other Services	2,188	2,294	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	CLP	Other Services	230,975	-	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	US\$	Other Services	428,285	721,622	-	-
Foreign	Enel Grids S.r.L.	Italy	Common Immediate Parent	EUR	Other Services	530,205	519,340	-	-
Foreign	Enel Innovation Hubs Srl	Italy	Common Immediate Parent	EUR	IT Services	-	102,449	-	-
Foreign	Enel Italia Srl	Italy	Common Immediate Parent	EUR	Other Services	776,929	761,119	-	-
Foreign	Enel Produzione	Italy	Common Immediate Parent	EUR	Other Services	262,931	230,049	-	-
Foreign	Enel S.p.A.	Italy	Parent	EUR	Other Services	845,251	882,361	-	-
Foreign	Enel X S.R.L.	Italy	Common Immediate Parent	EUR	Other Services	51,406	51,303	-	-
Foreign	Enel Green Power Morocco	Morocco	Common Immediate Parent	EUR	Other Services	456,512	377,899	-	-
Foreign	Chinango S.A.C.	Peru	Common Immediate Parent	US\$	Engineering Services	18,511	18,269	-	-
Foreign	Enel Distribución Perú S.A.	Peru	Common Immediate Parent	US\$	IT Services	334,125	384,250	-	-
Foreign	Enel Generación Perú S.A.	Peru	Common Immediate Parent	CLP	Other Services	71,534	71,862	-	-
Foreign	Enel Generación Perú S.A.	Peru	Common Immediate Parent	US\$	Engineering Services	1,228,039	1,036,601	-	-
Foreign	Enel Generación Perú S.A.	Peru	Common Immediate Parent	US\$	Other Services	605,760	558,576	-	-
Foreign	Enel Generación Piura S.A.	Peru	Common Immediate Parent	US\$	Engineering Services	78,511	77,487	-	-
Foreign	Enel Green Power Perú	Peru	Common Immediate Parent	US\$	Engineering Services	1,364,051	489,630	-	-
Foreign	Enel Green Power Perú	Peru	Common Immediate Parent	US\$	Other Services	4,450	4,411	-	-
Foreign	Energetica Monzon S.A.C.	Peru	Common Immediate Parent	US\$	Engineering Services	784,712	776,841	-	-
Foreign	Proyectos y Soluciones Renovables S.A.C.	Peru	Common Immediate Parent	US\$	Other Services	151,213	149,270	-	-
Total						256,268,604	56,440,088	-	6,348,001

b) Accounts payable to related parties

In thousands of Chilean pesos - ThCh\$

Taxpayer ID No.	Company	Country	Relationship	Currency	Transaction Description	Current		Non-current	
						12-31-2022	12-31-2021	12-31-2022	12-31-2021
Foreign	Enel Generación Costanera S.A.	Argentina	Common Immediate Parent	US\$	Purchase of materials	6.780	1.331.438	-	-
Foreign	Enel Trading Argentina S.R.L.	Argentina	Common Immediate Parent	CLP	IT Services	83.004	81.921	-	-
Foreign	Enel Trading Argentina S.R.L.	Argentina	Common Immediate Parent	US\$	Other Services	18.083	17.846	-	-
Foreign	Enel Brasil S.A.	Brazil	Common Immediate Parent	US\$	Other Services	33.026	-	-	-
Foreign	Enel Distribución Sao Paulo	Brazil	Common Immediate Parent	US\$	Other Services	492.612	307.897	-	-
Foreign	Enel X Brasil Gerenciamento de Energia Ltda	Brazil	Common Immediate Parent	US\$	Other Services	1.057	1.478	-	-
94.271.000-3	Enel Américas S.A.	Chile	Common Immediate Parent	CLP	Other Services	179.409	2.515.035	-	-
94.271.000-3	Enel Américas S.A.	Chile	Common Immediate Parent	US\$	Other Services	-	144.953	-	-
77.569.067-4	Enel X Way Chile SpA	Chile	Associated	CLP	Other Services	3.891.398	-	-	-
77.569.067-4	Enel X Way Chile SpA	Chile	Associated	CLP	IT Services	528.182	-	-	-
76.802.924-3	Energía y Servicios South America Spa	Chile	Common Immediate Parent	CLP	Other Services	285.648	407.152	-	-
76.802.924-3	Energía y Servicios South America Spa	Chile	Common Immediate Parent	US\$	Other Services	197.933	246.923	-	-
76.418.940-K	GNL Chile S.A.	Chile	Associated	US\$	Gas Purchase	18.616.494	6.484.164	-	-
77.017.930-0	Transmisora Eléctrica de Quillota Ltda.	Chile	Joint venture	CLP	Tolls	-	13.887	-	-
Foreign	Codensa S.A.	Colombia	Common Immediate Parent	US\$	Other Services	-	5.167	-	-
Foreign	Enel Colombia S.A. E.S.P.	Colombia	Common Immediate Parent	US\$	Other Services	35.836	-	-	-
Foreign	Enel Colombia S.A. E.S.P.	Colombia	Common Immediate Parent	COP	Other Services	-	5.077	-	-
Foreign	Endesa España	Spain	Common Immediate Parent	EUR	Other Services	29.270	-	-	-
Foreign	Endesa Generación	Spain	Common Immediate Parent	EUR	Coal purchase	508.311	501.677	-	-
Foreign	Endesa Generación	Spain	Common Immediate Parent	EUR	Other Services	88.636	-	-	-
Foreign	Enel Green Power España SL	Spain	Common Immediate Parent	EUR	Other Services	658.207	561.326	-	-
Foreign	Enel Iberia SRL	Spain	Common Immediate Parent	EUR	IT Services	656.798	225.322	-	-
Foreign	Enel Iberia SRL	Spain	Common Immediate Parent	EUR	Other Services	88.171	536.809	-	-
Foreign	Enel Green Power North America Inc	United States	Common Immediate Parent	US\$	Other Services	440.402	436.649	-	-
Foreign	Enel Finance International NV (*)	Netherlands	Common Immediate Parent	US\$	Loan payable	428.466.443	799.265.075	1.147.096.713	1.300.059.097
Foreign	Cesi S.p.A.	Italy	Common Immediate Parent	EUR	Engineering Services	71.579	316.622	-	-
Foreign	Enel Energia	Italy	Common Immediate Parent	EUR	Other Services	552.771	556.018	-	-
Foreign	Enel Global Services S.r.l.	Italy	Common Immediate Parent	EUR	Technical Services	1.327.547	1.324.716	-	-
Foreign	Enel Global Services S.r.l.	Italy	Common Immediate Parent	EUR	IT Services	9.025.183	5.916.002	-	-
Foreign	Enel Global Services S.r.l.	Italy	Common Immediate Parent	EUR	Other Services	70.811	95.565	-	-
Foreign	Enel Global Thermal Generation S.r.l.	Italy	Common Immediate Parent	EUR	Technical Services	8.123.201	5.977.965	-	-
Foreign	Enel Global Thermal Generation S.r.l.	Italy	Common Immediate Parent	EUR	IT Services	1.329.550	3.050.405	-	-
Foreign	Enel Global Thermal Generation S.r.l.	Italy	Common Immediate Parent	EUR	Engineering Services	215.601	203.833	-	-
Foreign	Enel Global Thermal Generation S.r.l.	Italy	Common Immediate Parent	EUR	Other Services	1.298.786	1.304.026	-	-
Foreign	Enel Global Trading S.p.A.	Italy	Common Immediate Parent	EUR	Other Services	819.835	787.719	-	-
Foreign	Enel Global Trading S.p.A.	Italy	Common Immediate Parent	EUR	Engineering Services	24.982	26.185	-	-
Foreign	Enel Global Trading S.p.A.	Italy	Common Immediate Parent	US\$	Commodity derivatives	74.001.856	36.208.560	-	-
Foreign	Enel Global Trading S.p.A.	Italy	Common Immediate Parent	EUR	Technical Services	8.739.608	7.562.517	-	-
Foreign	Enel Global Trading S.p.A.	Italy	Common Immediate Parent	EUR	IT Services	534.305	303.992	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	CLP	Other Services	273.636	274.891	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	EUR	Technical Services	35.965.138	31.580.956	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	EUR	Engineering Services	21.467.585	17.274.445	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	EUR	Other Services	16.387.650	16.248.379	-	-
Foreign	Enel Green Power Spa	Italy	Common Immediate Parent	EUR	IT Services	6.528.805	4.485.802	-	-
Foreign	Enel Grids S.r.l.	Italy	Common Immediate Parent	EUR	Other Services	325.189	330.865	-	-
Foreign	Enel Grids S.r.l.	Italy	Common Immediate Parent	EUR	IT Services	14.243.095	2.532.663	-	-
Foreign	Enel Grids S.r.l.	Italy	Common Immediate Parent	EUR	Technical Services	5.453.612	5.170.559	-	-
Foreign	Enel Italia S.p.A.	Italy	Common Immediate Parent	EUR	Engineering Services	1.113.099	1.145.568	-	-
Foreign	Enel Italia S.p.A.	Italy	Common Immediate Parent	EUR	Other Services	1.552.756	1.617.382	-	-
Foreign	Enel Produzione	Italy	Common Immediate Parent	EUR	Other Services	990.303	1.033.214	-	-
Foreign	Enel Produzione	Italy	Common Immediate Parent	CLP	Engineering Services	1.678.743	1.880.143	-	-
Foreign	Enel S.p.A.	Italy	Parent	EUR	Dividends	229.338.163	16.527.560	-	-
Foreign	Enel S.p.A.	Italy	Parent	US\$	Dividends	1.939	1.923	-	-
Foreign	Enel S.p.A.	Italy	Parent	EUR	Technical Services	11.149.442	9.935.159	-	-
Foreign	Enel S.p.A.	Italy	Parent	EUR	IT Services	3.485.259	2.142.992	-	-
Foreign	Enel S.p.A.	Italy	Parent	EUR	Dividends	14.369.214	-	-	-
Foreign	Enel S.p.A.	Italy	Parent	EUR	Other Services	5.708.090	5.410.491	-	-
Foreign	Enel X S.R.L.	Italy	Common Immediate Parent	EUR	Other Services	121.786	127.063	-	-
Foreign	Enel X S.R.L.	Italy	Common Immediate Parent	EUR	IT Services	935.155	890.918	-	-
Foreign	Enel X S.R.L.	Italy	Common Immediate Parent	EUR	Technical Services	12.779.052	8.826.081	-	-
Foreign	Gridspertise s.r.l.	Italy	Common Immediate Parent	EUR	IT Services	1.189.548	403.567	-	-
Foreign	Tecnatom SA	Italy	Common Immediate Parent	EUR	Engineering Services	-	33.386	-	-
Total						946,498,574	1,004,597,958	1,147,096,713	1,300,059,097

(*) See letter d below.

c) Significant transactions and effects on profit or loss:

The significant transactions with related companies that are not consolidated, are as follows:

In thousands of Chilean pesos - ThCh\$

Taxpayer ID No.	Company	Country	Relationship	Transaction Description	2022	2021	2020
Foreign	Endesa Energía S.A.	Spain	Common Immediate Parent	Gas Sales	180.214.107	-	-
94.271.000-3	Enel Américas S.A.	Chile	Common Immediate Parent	Provision of administration services and others	7.859.162	5.632.424	5.021.265
76.418.940-K	GNL Chile S.A.	Chile	Associated	Gas consumption	(443.243.955)	(314.415.258)	(164.410.577)
Foreign	Enel X S.R.L.	Italy	Matriz Común	Technical Services	(3.545.918)	(5.284.971)	(3.435.918)
Foreign	Enel Global Services S.r.l.	Italy	Common Immediate Parent	Engineering Services	-	-	(5.097.105)
Foreign	Enel Grids S.r.l.	Italy	Parent	Technical Services	(2.260.739)	-	-
Foreign	Enel Grids S.r.l.	Italy	Common Immediate Parent	IT Services	-	(2.230.293)	-
Foreign	Enel S.p.A.	Italy	Parent	Technical Services	(2.340.510)	(5.305.537)	(3.800.471)
Foreign	Enel Global Trading SpA.	Italy	Common Immediate Parent	Commodity derivatives	36.940.008	35.815.215	(37.771.702)
Foreign	Enel Global Trading SpA.	Italy	Common Immediate Parent	Gas Sales	166.792.281	-	-
Foreign	Enel Global Trading SpA.	Italy	Common Immediate Parent	Gas Purchase	-	(2.618.484)	-
Foreign	Enel Global Trading SpA.	Italy	Common Immediate Parent	Technical Services	-	(2.227.749)	(2.183.183)
Foreign	Enel Finance International NV	Netherlands	Common Immediate Parent	Financial expenses	(72.578.171)	(42.040.047)	(35.079.947)
Foreign	Enel Global Thermal Generation S.r.l.	Italy	Common Immediate Parent	Technical Services	-	-	(3.172.872)
Foreign	Enel Green Power SpA	Italy	Common Immediate Parent	Engineering Services	-	-	(7.263.535)
Foreign	Enel Green Power SpA	Italy	Common Immediate Parent	Technical Services	(6.136.692)	(7.861.111)	(4.674.437)
76.802.924-3	Energía y Servicios South America SpA	Chile	Common Immediate Parent	IT Services	-	-	(2.128.624)

The transactions detailed in the preceding table correspond to all those that exceed Ch\$2,000 million, by counterparty and nature of the transactions.

d) Significant transactions

- i. On December 21, 2018, Enel Finance International NV granted a revolving credit facility in US\$ to Enel Chile for a committed amount of up to US\$400 million, with a variable LIBOR 6M interest rate, plus an annual margin of 1.00% with the payment of interest every six months and a maturity date of December 21, 2022. The credit facility allowed Enel Chile S.A. to make indefinite drawings for up to the committed amount until June 21, 2019, defined as the availability period, during which Enel Chile S.A. must pay an annual availability fee equivalent to 35% of the margin on the undrawn amount. On June 3 and 18, 2019, Enel Chile withdrew the total amount of the line of credit. This revolving credit is unsecured, corresponds to a bullet maturity loan, and the principal and interest may be repaid early, in part or in full, without any penalty other than the "breakage costs," by sending to Enel Finance International NV a request for early repayment, completed at least ten days prior to the prepayment date. Enel Chile will not pay any "breakage costs" if the prepayment date falls on an interest payment date.

As of December 31, 2022, this debt has been settled, and it was fully paid at maturity on December 21, 2022. As of December 31, 2021, the amount owed was US\$400 million, equivalent to ThCh\$337,876,000.

- ii. In June 2019, Enel Chile entered into a revolving credit facility with Enel Finance International N.V. in US\$ for a total of US\$50 million, at a LIBOR 1M, 3M or 6M variable rate plus a margin of 0.90%, with monthly, quarterly or semiannual interest payments, and a maturity date of June 24, 2024. During the availability period, Enel Chile will pay an annual availability commission equivalent to 0.25% the non-withdrawn amount. This revolving credit facility is unsecured, and the principal and accumulated interest or other cost subject to agreement may be repaid early, in part or in full. Enel Chile may require renewal of a withdrawal, by sending a letter at least five business days prior to the due date of the obligation. On September 15, 2021, this line of credit was entirely drawn down. The interest period is defined upon each withdrawal at 1M, 3M or 6M renewable, until the maturity of the credit line. On December 14, 2022, the credit line was fully paid off. As of December 31, 2022, this credit line is completely available.
- iii. On January 3, 2020, Enel Finance International NV granted a loan in US\$ to Enel Chile for up to US\$200 million, with a fixed interest rate of 2.60%, with the payment of interest every six months and a maturity date of July 3, 2023. The loan obtained by Enel Chile is unsecured, corresponds to a bullet loan, and the principal and interest may be repaid early, in part or in full, without any penalty other than the "breakage costs," by sending to Enel Finance International NV a request for early repayment, at least ten days prior to the prepayment date. Enel Chile will not pay any "breakage costs" if the prepayment date falls on an interest payment date. The debt balance as of December 31, 2022, was US\$200 million, equivalent to ThCh\$171,172,000 (ThCh\$168,938,000 as of December 31, 2021). As of December 31, 2022, accrued interest amounts to ThCh\$2,262,323 (ThCh\$12,201 as of December 31, 2021).
- iv. On March 11, 2020, Enel Finance International NV granted a loan in US\$ to Enel Chile for up to US\$400 million, with a fixed interest rate of 3.30% with the payment of interest every six months and a maturity date of March 11, 2030. The loan obtained by Enel Chile is unsecured, corresponds to a bullet loan, and the principal and interest may be repaid early, in part or in full, without any penalty other than the "breakage costs," by sending to Enel Finance International NV a request for early repayment at least ten days prior to the prepayment date. Enel Chile will not pay any "breakage costs" if the prepayment date falls on an interest payment date. The debt balance as of December 31, 2022, was US\$400 million, equivalent to ThCh\$342,344,000 (ThCh\$337,876,000 as of December 31, 2021). As of December 31, 2022, accrued interest amounts to ThCh\$3,546,113 (ThCh\$3,468,860 as of December 31, 2021).

- v. On April 1, 2021, Enel Chile secured an SDG-Linked loan of US\$300 million from Enel Finance International N.V. This loan has a fixed interest rate of 2.50% (which is subject to compliance with a reduction of greenhouse gas emissions (CO₂) until December 2023), semi-annual payments and matures on April 1, 2031. It is a bullet loan that has no guarantees and may be partially or totally prepaid in advance (principal and interest) without any penalty other than the “costs of failure”; by submitting a prepayment request to Enel Finance International NV thirty days prior to the prepayment date. As of December 31, 2022, the debt balance amounts to US\$300 million, equivalent to ThCh\$256,758,000 (as of December 31, 2021, it amounted to US\$300 million, equivalent to ThCh\$253,407,000). As of December 31, 2022, accrued interest amounts to ThCh\$1,640,398 (ThCh\$1,601,391 as of December 31, 2021).

- vi. On April 1, 2021, Enel Chile S.A. secured an SDG-Linked revolving committed credit facility from Enel Finance International N.V. for US\$ 290 million. This credit facility has a variable interest rate of LIBOR 1M, 3M or 6M + 1.00% spread, which is indexed to compliance with a reduction of greenhouse gas emissions to December 2023, with monthly, quarterly, or semi-annual interest payments and maturing on April 1, 2026. During the effective period of the credit facility, Enel Chile S.A. will pay an annual availability commission equal to 0.35% of the margin on the undrawn amount. This revolving credit facility has no guarantees and can be partially or totally prepaid in advance (principal and interest) along with any other costs under the agreement. Enel Chile S.A. has the right to renew a draw by sending a letter five (5) business days before expiration of the obligation. On May 4, 2021, a first draw was made for US\$ 100 million. On July 6, 2021, a second draw was made for US\$ 100 million. On September 15, 2021, a third withdrawal was made for US\$ 90 million. At the time of each draw, the interest period is defined at 1M, 3M or 6M renewable through the maturity of the facility. As of December 31, 2022, this credit line is US\$290 million drawn, equivalent to ThCh\$248,199,400 (US\$290 million, equivalent to ThCh\$244,960,100, as of December 31, 2021). As of December 31, 2022, accrued interest amounts to ThCh\$1,855,378 (Th\$345,148 as of December 31, 2021). See Note 41.i, ii and iii.

- vii. On June 30, 2021, the debt previously held by Enel Green Power S.A. was transferred to Enel Chile (see the next paragraph) under the following conditions: the debt has been refinanced by Enel Finance International NV for US\$ 644 million, at a fixed interest rate of 2.82% per annum, with semi-annual interest payment (beginning on June 30, 2024) maturing on December 31, 2027. This debt can be voluntarily prepaid, including “breakage costs. As of December 31, 2022, the balance of this debt amounts to US\$644 million, equivalent to ThCh\$551,491,708 (as of December 31, 2021, it amounted to US\$644 million, equivalent to ThCh\$544,294,079). As of December 31, 2022, this debt does not have any accrued interest, which was fully paid on December 30, 2022.

- viii. On September 30, 2021, Enel Chile S.A. formalized an SDG-Linked revolving committed credit facility from Enel Finance International N.V. for US\$ 200 million. This credit line has a variable interest rate of LIBOR 1M, 3M or 6M + 1.15% margin (structured so that the interest rate relates to compliance with a reduction in the ratio of greenhouse effect gas emissions as of December 2023), with monthly, quarterly, or semi-annual interest payments, and matures on September 30, 2025. During the effective period of the credit facility, Enel Chile S.A. will pay an annual availability commission equal to 0.30% of the margin on the undrawn amount. This revolving credit facility has no guarantees and can be partially or fully prepaid (principal and interest) along with any other costs under the agreement. Enel Chile S.A. has the right to renew withdrawals by sending a letter five (5) business days before the obligation expires. On October 8, 2021, the first draw was made for US\$ 100 million, and the second on October 14, 2021, for US\$ 100 million. Upon each draw from the credit line, the interest period is defined at 1M, 3M or 6M renewable until maturity. On December 14, 2022, the first prepayment of the credit line was made for US\$100 million. On December 16, 2022, a

second prepayment for US\$100 million was made to repay 100% of the credit line. As of December 31, 2022, this credit line is completely available.

- ix. On January 31, 2022, Enel Chile S.A. formalized a revolving line of credit with Enel Finance International N.V. in US\$ for a total of US\$300 million, at a SOFR 1M, 3M or 6M variable rate plus a margin of 0.75%, with monthly, quarterly or semiannual interest payments, and a maturity date of August 1, 2023. During the availability period, Enel Chile S.A. will pay an annual availability commission equivalent to 35% of the margin over the non-withdrawn amount. On February 17, 2022, the first draw of the line was performed in the amount of US\$200 million followed by a second withdrawal of US\$100 million on March 4, 2022. At the time of each draw, the interest period is defined as 1M, 3M or 6M, renewable until the line's maturity date. On December 16, 2022, the credit line was fully prepaid and was closed ahead of schedule.
- x. On June 8, 2022, Enel Chile S.A. formalized a revolving line of credit with Enel Finance International N.V. in US\$ for a total of US\$150 million, at a SOFR 1M, 3M or 6M variable rate plus a margin of 0.86%, with monthly, quarterly or semiannual interest payments, and a maturity date of August 8, 2023. During the availability period, Enel Chile S.A. will pay an annual availability commission equivalent to 35% of the margin over the non-withdrawn amount. On February 14, 2022, the first draw of the line was performed in the amount of US\$100 million followed by a second draw of US\$50 million on July 7, 2022. At the time of each draw, the interest period is defined as 1M, 3M or 6M, renewable until the line's maturity date. On December 14, 2022, the first prepayment of the credit line was made for US\$100 million. On December 16, 2022, a second payment for US\$50 million was made to repay 100% of the credit line. On December 16, 2022, this credit line was closed ahead of schedule.
- xi. On July 31, 2022, Enel Chile S.A. formalized a revolving line of credit with Enel Finance International N.V. in US\$ for a total of US\$250 million, at a SOFR 1M, 3M or 6M variable rate plus a margin of 0.77%, with monthly, quarterly or semiannual interest payments, and a maturity date of July 31, 2023. During the availability period, Enel Chile S.A. will pay an annual availability commission equivalent to 25% of the margin over the non-draw amount. On August 11, 2022, a first draw from the credit line was made for US\$150 million. On August 19, 2022, a second draw was made for US\$100 million. Upon each draw, the interest period is defined at 1M, 3M or 6M renewable until maturity of the credit line. On December 16, 2022, this credit line was fully prepaid and was closed ahead of schedule.

10.2 Board of directors and key management personnel

Enel Chile is managed by a Board of Directors which consists of seven members. Each director serves for a three-year term after which they can be reelected.

The Board of Directors in office as of December 31, 2022, was elected at the Ordinary Shareholders' Meeting held on April 28, 2021, and comprises the following people:

- Mr. Herman Chadwick Piñera
- Mrs. Mónica Girardi
- Mrs. Isabella Alessio
- Mr. Salvatore Bernabei
- Mr. Fernán Gazmuri Plaza
- Mr. Pablo Cabrera Gaete
- Mr. Luis Gonzalo Palacios Vásquez

At the Ordinary Board Meeting held on April 28, 2021, Mr. Hermán Chadwick Piñera was elected as Chairman of the Board and Mr. Domingo Valdés Prieto as Secretary of the Board.

The Directors' Committee was also appointed during the same Board Meeting, which is governed by Law No. 18,046 (the Chilean Corporations Law), and the Sarbanes-Oxley Act. This Committee comprises the Directors Mr. Fernán Gazmuri Plaza, Mr. Pablo Cabrera Gaete and Mr. Luis Gonzalo Palacios Vásquez. All the members of the Committee are independent Directors, in accordance with the provisions of Circular No. 1,956 issued by the CMF.

The Board of Directors has appointed Mr. Fernán Gazmuri Plaza as financial expert of Enel Chile's Directors' Committee. The Company's Directors' Committee has appointed Mr. Fernán Gazmuri Plaza as Chairman of the aforementioned corporate body and Mr. Domingo Valdés Prieto as its Secretary.

a) Accounts receivable and payable and other transactions

- Accounts receivable and payable

There are no outstanding balances receivable and payable between the Company and its Directors and Group Management

- Other transactions

There are no transactions other than remuneration between the Company and its Directors and Group Management.

b) Guarantees given by the Company in favor of the directors

No guarantees have been given to the Directors.

c) Compensation for directors

In accordance with Article 33 of Law No. 18,046 (Chilean Corporations Law), governing stock corporations, the compensation of Directors is established each year at the General Shareholders Meeting of Enel Chile.

A monthly compensation, one part a fixed monthly fee and another part dependent on meetings attended, shall also be paid to each member of the Board of Directors. This compensation is broken down as follows:

- UF 216 as a fixed monthly fee in any event; and
- UF 79.2 as a per diem for each Board meeting attended with a maximum of 16 sessions in total whether ordinary or extraordinary, within the corresponding exercise.

According to the provisions of the bylaws, the compensation of the Chairman of the Board will be twice that of a Director.

In the event a Director of Enel Chile S.A participates in more than one Board of Directors of domestic or foreign subsidiaries and/or affiliates, or acts as director or consultant for other domestic or foreign companies or legal entities in which Enel Chile S.A. has direct or indirect interest, he/she may receive remuneration only in one of said Board of Directors or Management Boards.

The executive officers of Enel Chile S.A. and/or its domestic or foreign subsidiaries or affiliates will not receive remunerations or per diem allowances if acting as directors of any of Enel Chile S.A.'s domestic or foreign subsidiaries, affiliates or investee in any way. However, said remunerations or per diem allowances may be received by the executive

officers as long as they are previously and expressly authorized as advances of their variable portion of remuneration by the corresponding companies with which they are associated through an employment contract.

Directors' Committee:

Each member will be paid monthly compensation, one part a fixed monthly fee and another part dependent on meetings attended.

This compensation is broken down as follows:

- UF 72 as a fixed monthly fee, in any event, and
- UF 26.4 as a per diem for each Board meeting attended, all with a maximum of 16 meetings in total, whether ordinary or extraordinary, within the corresponding fiscal year.

The following tables show details of the compensation paid to the members of the Board of Directors of the Company for the years ended December 31, 2022, 2021 and 2020:

In thousands of Chilean pesos – ThCh\$

Taxpayer ID No.	Name	Position	Period in position	2022		
				Enel Chile Board	Board of subsidiaries	Directors' Committee
4.975.992-4	Herman Chadwick Piñera	Chairman	January -December 2022	250,419	-	-
4.461.192-9	Fernán Gazmuri Plaza	Director	January -December 2022	125,209	-	41,688
4.774.797-K	Pablo Cabrera Gaete	Director	January -December 2022	125,209	-	41,688
5.545.086-2	Luis Gonzalo Palacios Vasquez	Director	January -December 2022	125,209	-	41,688
Foreign	Monica Girardi	Director	January -December 2022	-	-	-
Foreign	Isabella Alessio	Director	January -December 2022	-	-	-
Foreign	Salvatore Bernabei	Director	January -December 2022	-	-	-
TOTAL				626,046	-	125,064

In thousands of Chilean pesos – ThCh\$

Taxpayer ID No.	Name	Position	Period in position	2021		
				Enel Chile Board	Board of subsidiaries	Directors' Committee
4.975.992-4	Herman Chadwick Piñera	Chairman	January -December 2021	216,204	-	-
Foreign	Giulio Fazio	Director	January -March 2021	-	-	-
4.461.192-9	Fernán Gazmuri Plaza	Director	January -December 2021	105,796	-	34,466
4.774.797-K	Pablo Cabrera Gaete	Director	January -December 2021	108,102	-	36,028
5.672.444-3	Juan Gerardo Jofré Miranda	Director	January -March 2021	25,910	-	8,637
5.545.086-2	Luis Gonzalo Palacios Vasquez	Director	April - December 2021	76,460	-	25,481
Foreign	Monica Girardi	Director	April - December 2021	-	-	-
Foreign	Isabella Alessio	Director	April - December 2021	-	-	-
Foreign	Daniele Caprini	Director	January -March 2021	-	-	-
Foreign	Salvatore Bernabei	Director	January -December 2021	-	-	-
TOTAL				532,472	-	104,612

In thousands of Chilean pesos – ThCh\$

Taxpayer ID No.	Name	Position	Period in position	2020		
				Enel Chile Board	Board of subsidiaries	Directors' Committee
4.975.992-4	Herman Chadwick Piñera	Chairman	January -December 2020	207,918	-	-
Foreign	Giulio Fazio	Director	January -December 2020	-	-	-
4.461.192-9	Fernán Gazmuri Plaza	Director	January -December 2020	103,959	-	34,653
4.774.797-K	Pablo Cabrera Gaete	Director	January -December 2020	103,959	-	34,653
5.672.444-3	Juan Gerardo Jofré Miranda	Director	January -December 2020	103,959	-	34,653
Foreign	Daniele Caprini	Director	January -December 2020	-	-	-
Foreign	Salvatore Bernabei	Director	January -December 2020	-	-	-
TOTAL				519,795	-	103,959

10.3 Compensation of key management personnel

Enel Chile's key management personnel as of December 31, 2022 is comprised of the following people:

Key Management Personnel		
Taxpayer ID No.	Name	Position
Foreign	Fabrizio Barderi (1)	Chief Executive Officer
Foreign	Giuseppe Turchiarelli	Administration Finance and Control Officer
13.903.626-3	Liliana Schnaidt Hagedorn	Human Resources and Organization Manager
6.973.465-0	Domingo Valdés Prieto	General Counsel and Secretary to the Board
16.261.687-0	Juan Francisco Díaz Valenzuela (2)	Internal Audit Manager
27.965.892-2	Montserrat Palomar Quilez (3)	Sustainability and Relationship Manager

- (1) On March 1, 2022, Mr. Fabrizio Barderi was appointed Chief Executive Officer, replacing Mr. Paolo Palloti.
- (2) On February 1, 2022, Mr. Juan Francisco Díaz Valenzuela was appointed Internal Audit Manager, replacing Mr. Eugenio Belinchon Gueto.
- (3) On November 1, 2022, Ms. Montserrat Palomar Quilez took over as Sustainability and Relations Manager.

10.4 Incentive plans for key management personnel

Enel Chile has implemented an annual bonus plan for its executives based on meeting company-wide objectives and on the level of their individual contribution in achieving the overall goals of the Group. The plan provides for a range of bonus amounts according to seniority level. The bonuses paid to the executives consist of a certain number of monthly gross remunerations.

Compensation received by key management personnel as of December 31, 2022, 2021 and 2020 was as follows:

In thousands of Chilean pesos – ThCh\$			
	2022	2021	2020
Remuneration	2,241,508	2,060,928	2,133,063
Short-term benefits for employees	261,306	260,400	272,714
Other long-term benefits	143,969	38,713	146,404
Total	2,646,783	2,360,041	2,552,181

a) Guarantees established by the Company in favor of key management personnel

No guarantees have been given to key management personnel.

10.5 Compensation plans linked to share price

There are no payment plans granted to the Directors or key Management personnel based on the share price of the Enel Chile common stock.

10.6 Restricted Stock Unit Program

During the 2022 fiscal year, a program of Restricted Stock Units ("RSU") was implemented. Under this program, certain key personnel from Enel Chile received one-time shares issued by Enel SpA. These shares were not offered on an optional basis but were automatically assigned on a pre-established date when certain conditions were met.

The cost of the RSU program is subject to a recharge agreement. This agreement establishes that all fixed and variable remunerations, (whether in cash or in kind), are paid by the company that the expatriate executives work for. The cost of this program amounted to ThCh\$27,395. This cost is included in the item Remuneration Expenses for 2022.

11. Inventories

The detail of inventories as of December 31, 2022 and 2021, is as follows:

In thousands of Chilean pesos – ThCh\$		
	12-31-2022	12-31-2021
Supplies for Production	18,678,262	6,130,065
Gas	7,050,658	2,764,539
Oil	11,627,604	3,365,526
Supplies for projects and spare parts	30,215,221	22,131,301
Electrical materials	29,022,610	2,986,344
Total	77,916,093	31,247,710

There are no inventories acting as security for liabilities.

For the years ended December 31, 2022, 2021 and 2020, raw materials and inputs recognized as fuel cost was ThCh\$587,063,837, ThCh\$ 374,868,794 and ThCh\$231,176,489, respectively. See note 29.

In the 2022 fiscal year, adjustments were recorded due to coal and diesel inventory impairment for ThCh\$51,213,588. These adjustments are related to the discontinuity of the Bocamina II plant. For this same reason, during the 2021 fiscal year, coal and diesel inventory impairment was recorded for ThCh\$46,572,145. For further information, see Notes 16.c.iv and 29.

12. Current tax assets and liabilities

a) The detail of current tax receivables as of December 31, 2022 and 2021, is as follows:

In thousands of Chilean pesos – ThCh\$		
Tax Receivables	12-31-2022	12-31-2021
Advance income tax payments	42,504,237	51,691,573
Credit for adsorbed tax profits	77,515,647	59,372,737
Tax credit for training expenses	538,483	472,706
Total	120,558,367	111,537,016

b) The detail of current tax payables as of December 31, 2022 and 2021, is as follows:

In thousands of Chilean pesos – ThCh\$		
Current tax liabilities	12-31-2022	12-31-2021
Income tax	334,336,370	13,148,707
Total	334,336,370	13,148,707

13. Investments accounted for using the equity method

13.1 Investments accounted for using the equity method

The detail of the Group's investees accounted for using the equity method and the movements for the years ended December 31, 2022 and 2021:

In thousands of Chilean pesos – ThCh\$

Taxpayer ID Number	Associates and Joint Ventures	Relationship	Country	Currency	Ownership percentage	Balance as of 01-01-2022	Additions	Share of profit (Loss)	Dividends Declared	Foreign Currency Translation	Other comprehensive Income	Other Increases (Decreases)	Balance as of 12-31-2022	Negative Equity Provision	Balance as of 12-31-2022
76.418.940-K	GNL Chile S.A.	Associate	Chile	U.S. dollar	33.33%	5,706,636	-	6,846,528	-	(149,017)	-	-	12,404,147	-	12,404,147
76.014.570-K	Enel Argentina S.A.	Associate	Argentina	Argentine Peso	0.0793%	387,135	-	(22,337)	(42,758)	(144,639)	-	210,927	388,328	-	388,328
76.364.085-K	Energías Marina SpA	Associate	Chile	Chilean Peso	25.00%	-	16,493	(59,317)	-	-	-	-	(42,824)	42,824	-
77.157.779-2	Enel X AMPCI Ebus Chile SpA	Associate	Chile	U.S. dollar	20.00%	3,828,885	-	(29,621)	(384,087)	(67,686)	1,033,236	(4,380,727)	-	-	-
77.374.847-0	HIF H2 SpA (1)	Joint venture	Chile	U.S. dollar	50.00%	1,277	2,744,259	(2,750,793)	-	146	-	-	(5,111)	5,111	-
77.230.801-9	Sociedad de Inversiones K Cuatro SpA (2)	Joint venture	Chile	Chilean Peso	50.00%	-	29,352,972	(266,328)	-	-	-	(29,086,644)	-	-	-
77.371.406-1	Suministradora de Buses K Cuatro SPA (2)	Joint venture	Chile	Chilean Peso	0.50%	-	296,809	(3,259)	-	-	-	(293,550)	-	-	-
77.569.067-4	Enel X Way Chile S.p.A.	Associate	Chile	Chilean Peso	49.00%	-	6,196,475	(433,632)	-	-	9,949	(812,489)	4,960,303	-	4,960,303
TOTAL						9,923,933	38,607,008	3,281,241	(426,845)	(361,196)	1,043,185	(34,362,483)	17,704,843	47,935	17,762,778

In thousands of Chilean pesos – ThCh\$

Taxpayer ID Number	Associates and Joint Ventures	Relationship	Country	Currency	Ownership percentage	Balance as of 01-01-2021	Additions	Share of profit (Loss)	Dividends Declared	Foreign Currency Translation	Other comprehensive Income	Other Increases (Decreases)	Balance as of 12-31-2021	Negative Equity Provision	Balance as of 12-31-2021
76.418.940-K	GNL Chile S.A.	Associate	Chile	U.S. dollar	33.33%	1,729,383	-	3,620,701	(381,860)	738,412	-	-	5,706,636	-	5,706,636
77.017.930-0	Transmisora Eléctrica de Quillota Ltda. (3)	Joint venture	Chile	Chilean Peso	0.00%	7,451,193	-	(292,529)	(5,360,886)	-	-	(1,797,778)	-	-	-
76.014.570-K	Enel Argentina S.A.	Associate	Argentina	Argentine Peso	0.0793%	370,563	-	(108,016)	(66,360)	(5,706)	-	196,654	387,135	-	387,135
76.364.085-K	Energías Marina SpA	Associate	Chile	Chilean Peso	25.00%	-	57,357	(62,484)	-	-	-	-	(5,127)	5,127	-
77.157.779-2	Enel X AMPCI Ebus Chile SpA	Associate	Chile	U.S. dollar	20.00%	3,441,664	-	19,737	(670,700)	678,387	359,797	-	3,828,885	-	3,828,885
77.374.847-0	HIF H2 SpA (1)	Joint venture	Chile	U.S. dollar	50.00%	-	1,277	-	-	-	-	-	1,277	-	1,277
TOTAL						12,992,803	58,634	3,177,409	(6,479,806)	1,411,093	359,797	(1,601,124)	9,918,806	5,127	9,923,933

(1) See Note 13.3.a).

(2) See Note 13.3.b).

(3) See Note 13.3.c).

13.2 Additional financial information on investments in associates

Financial information as of December 31, 2022 and 2021, of the main companies in which the Group exercises significant influence is detailed below:

In thousands of Chilean pesos – ThCh\$

Investments with Significant Influence	Direct / Indirect Ownership%	As of December 31, 2022							Comprehensive Income
		Current Assets	Non-current Assets	Current Liabilities	Non-current Liabilities	Revenues	Profit (Loss)	Other Comprehensive Income	
GNL Chile S.A.	33.33%	168,628,712	1,732,116,130	258,607,318	1,604,925,084	1,342,760,054	20,539,585	(447,055)	20,092,530
Enel X AMPCI Ebus Chile SpA	20.00%	-	-	-	-	-	(148,103)	4,827,752	4,679,649
Enel X Way Chile S.p.A.	49.00%	15,891,445	2,214,410	7,578,722	404,066	4,239,501	(884,964)	20,305	(864,659)

In thousands of Chilean pesos – ThCh\$

Investments with Significant Influence	Direct/ Indirect Ownership%	As of December 31, 2021							Comprehensive Income
		Current Assets	Non-current Assets	Current Liabilities	Non-current Liabilities	Revenues	Profit (Loss)	Other Comprehensive Income	
GNL Chile S.A.	33.33%	135,535,995	1,551,052,079	204,485,491	1,464,982,676	1,025,300,274	10,862,103	2,215,243	13,077,346
Enel X AMPCI Ebus Chile SpA	20.00%	15,011,284	105,903,882	13,781,434	87,989,309	-	98,684	5,190,928	5,289,612

None of the Company's associates have issued price quotations.

13.3 Joint ventures

The detail of the Group's statements of financial position and statements of income of joint ventures for the years ended December 31, 2022 and 2021, are as follows:

a) HIF H2 SpA:

In thousands of Chilean pesos – ThCh\$

% Ownership	HIF H2 SpA	
	50.0%	50.0%
	12-31-2022	12-31-2021
Total current assets	2,556	4,008,576
Total current liabilities	12,779	-
Total non-current liabilities	-	4,006,021
Cash and cash equivalents	2,556	2,555
Other fixed operating expenses	(5,501,586)	-
Profit (Loss)	(5,501,586)	-
Comprehensive income	(5,501,586)	-

b) Sociedad de Inversiones K Cuatro SpA:

In thousands of Chilean pesos – ThCh\$

% Ownership	Sociedad de Inversiones K Cuatro SpA	
	50.0%	
	al 06.12.2022	
Total current assets		237,410
Total non-current assets		59,474,494
Total current liabilities		1,927
Total non-current liabilities		886,326
Cash and cash equivalents		1,557
Other fixed operating expenses		(600,822)
Financial costs		(129)
Foreign exchange gains (losses)		58,279
Income per adjustment units		3,497
Profit (loss)		(539,175)
Comprehensive income		(539,175)

On October 28, 2021, Enel X Chile purchased 10% interest in Sociedad de Inversiones K Cuatro SpA for ThCh\$31,632. Before February 28, 2022, this interest was conditioned upon the long-term financial asset, because the Group did not have significant influence over the company. Then, on February 28, 2022, Enel X Chile increased its interest in Sociedad de Inversiones K Cuatro SA to 50%, through the acquisition of 400 shares for a total of ThCh\$259,393, thus meeting the conditions to be qualified as a joint venture (see note 2.6).

Sociedad de Inversiones K Cuatro SpA was awarded the public bid for the complementary bus supply service for the Public Transportation System of the Province of Santiago and the communities of San Bernardo and Puente Alto. Therefore, it constituted a corporation known as Suministradora de Buses K Cuatro SpA. (hereinafter, the Supplier).

As a result of the aforementioned bid, the Supplier must purchase 991 buses which will then be leased to the operators of the Public Transportation System. The approximate cost of this acquisition is US\$364 million plus VAT. The bid terms and conditions establish certain minimum capital obligations for the Supplier and, on May 13, 2022, the Supplier performed a capital increase of US\$63.5 million (ThCh\$58,769,207), of which, proportional to its new shareholder interest, Enel X Chile contributed US\$31.5 million (ThCh\$29,384,103), through Sociedad de Inversiones K Cuatro SA.

On December 6, 2022, our subsidiary Enel X Chile completed the sale of its entire stake in Sociedad de Inversiones K Cuatro SpA and Suministradora de Buses K Cuatro SpA. (See Note 9.a) detail of Other accounts receivable, and Note 33).

c) **Transmisora Eléctrica de Quillota Ltda.:**

In thousands of Chilean pesos – ThCh\$

% Ownership	Transmisora Eléctrica de Quillota Ltda. 50.0% 12-31-2021
Total current assets	-
Total non-current assets	-
Total current liabilities	-
Total non-current liabilities	-
Cash and cash equivalents	-
Revenues	896,616
Other fixed operating expenses	(239,154)
Depreciation and amortization expense	(824,314)
Other Income	25,735
Interest income	61,769
Income tax expense	(505,710)
Profit (loss)	(585,058)
Comprehensive income	(585,058)

On December 30, 2021, the Company sold its 50% equity interest in Transmisora Eléctrica de Quillota Ltda. (see Note 2.6.ii) for US\$13,862,707, equivalent to ThCh\$11,786,767, resulting in a profit of ThCh\$9,968,845.

There are no significant commitments and contingencies, or restrictions to the availability of funds in associated companies and joint ventures.

14. Intangible assets other than goodwill

The balances of this caption as of December 31, 2022 and 2021 are presented below:

In thousands of Chilean pesos – ThCh\$

Classes of Intangible Assets, Gross	12-31-2022	12-31-2021
Intangible Assets, Gross	334,904,014	317,349,834
Easements and water rights	13,227,138	22,169,638
Concessions	78,027,417	68,707,575
Patents, registered trademarks and other rights	1,654,706	1,560,467
Software licenses	232,572,572	215,606,140
Other identifiable intangible assets	9,422,181	9,306,014

In thousands of Chilean pesos – ThCh\$

Classes of Intangible Assets, Amortization and Impairment	12-31-2022	12-31-2021
Accumulated Amortization and Impairment, Total	(143,462,751)	(126,128,279)
Easements and water rights	(5,040,675)	(6,203,360)
Concessions	(16,016,387)	(13,306,986)
Patents, registered trademarks and other rights	(764,612)	(502,432)
Software licenses	(118,655,592)	(103,254,572)
Other identifiable intangible assets	(2,985,485)	(2,860,929)

In thousands of Chilean pesos – ThCh\$

Classes of Intangible Assets, Net	12-31-2022	12-31-2021
Intangibles Assets, Net	191,441,263	191,221,555
Easements and water rights	8,186,463	15,966,278
Concessions	62,011,030	55,400,589
Patents, registered trademarks and other rights	890,094	1,058,035
Software licenses	113,916,980	112,351,568
Other identifiable intangible assets	6,436,696	6,445,085

The following table presents intangible assets other than Goodwill as of December 31, 2022 and 2021:

In thousands of Chilean pesos – ThCh\$

Movements in Intangible Assets	Easements and water rights	Concessions	Patents, registered trademarks and other rights	Software licenses	Other identifiable intangible assets	Intangible Assets, Net
Opening balance as of January 1, 2022	15,966,278	55,400,589	1,058,035	112,351,568	6,445,085	191,221,555
Movements in identifiable intangible assets						
Increase (decrease) from business combinations	-	8,604,379	-	31,344,129	-	39,948,508
Increase (decrease) from foreign currency translation differences	47,213	720,914	-	25,124	80,502	873,753
Amortization (1)	-	(2,335,352)	(262,180)	(19,675,792)	(12,917)	(22,286,241)
Increases (decreases) from transfers and other Movements	1,550,107	-	94,239	(1,699,271)	54,925	-
Increase (decrease) from transfers	1,550,107	-	94,239	(1,699,271)	54,925	-
Dispositions and removal from service	-	(398,799)	-	(2,730)	-	(401,529)
Dispositions	-	(398,799)	-	(2,730)	-	(401,529)
Argentina Hyperinflation Effect	-	-	-	-	(130,899)	(130,899)
Decreases to be classified as held for sale (2)	(9,377,135)	-	-	(9,208,014)	-	(18,585,149)
Increase (decrease)	-	19,299	-	781,966	-	801,265
Total Movements in identifiable intangible assets	(7,779,815)	6,610,441	(167,941)	1,565,412	(8,389)	219,708
Closing balance as of December 31, 2022	8,186,463	62,011,030	890,094	113,916,980	6,436,696	191,441,263

In thousands of Chilean pesos – ThCh\$

Movements in Intangible Assets	Easements and water rights	Concessions	Patents, registered trademarks and other rights	Software licenses	Other identifiable intangible assets	Intangible Assets, Net
Opening balance as of January 1, 2021	15,032,077	43,584,113	200,995	94,668,184	11,629,152	165,114,521
Movements in identifiable intangible assets						
Increase (decrease) from business combinations	-	-	-	26,651,901	-	26,651,901
Increase (decrease) from foreign currency translation differences	872,636	8,594,987	-	781,819	1,435,762	11,685,204
Amortization (1)	-	(1,841,472)	(24,200)	(10,361,635)	-	(12,227,307)
Increases (decreases) from transfers and other Movements	61,565	5,062,961	881,240	614,323	(6,620,089)	-
Increase (decrease) from transfers	61,565	5,062,961	881,240	614,323	(6,620,089)	-
Argentina Hyperinflation Effect	-	-	-	-	260	260
Increase (decrease)	-	-	-	(3,024)	-	(3,024)
Total Movements in identifiable intangible assets	934,201	11,816,476	857,040	17,683,384	(5,184,067)	26,107,034
Closing balance as of December 31, 2021	15,966,278	55,400,589	1,058,035	112,351,568	6,445,085	191,221,555

- (1) See Note 31 a).
- (2) See note 5.2.

No impairment losses have been recognized as of December 31, 2022 and 2021. According to the estimates and projections of the Group's Management, the cash flows projections attributable to intangible assets allow recovering the net value of these assets recorded as of December 31, 2022 (see Note 3. e).

15. Goodwill

The following table sets forth goodwill by cash-generating unit or group of cash-generating units and changes for the years ended December 31, 2022 and 2021:

In thousands of Chilean pesos – ThCh\$

Company	Cash Generating Unit	Opening Balance 01-01-2021	Transfers	Foreign Currency Translation	Closing balance 12-31-2021	Transfer to Held for Sale	Foreign Currency Translation	Closing Balance 12-31-2022
Enel Colina S.A.	Enel Colina S.A.	2,240,478	-	-	2,240,478	-	-	2,240,478
Enel Distribución Chile S.A.	Enel Distribución Chile	128,374,362	(37,912,005)	-	90,462,357	-	-	90,462,357
Enel Transmisión Chile S.A.	Enel Transmisión Chile	-	37,912,005	-	37,912,005	(37,912,005)	-	-
Enel Generación Chile S.A.	Generación Chile	756,642,815	-	-	756,642,815	-	-	756,642,815
Almeida Solar SpA	Enel Green Power Chile	20,625,818	(20,625,818)	-	-	-	-	-
Enel Green Power Chile S.A.	Enel Green Power Chile	-	20,625,818	3,895,532	24,521,350	-	324,265	24,845,615
Geotérmica del Norte	Enel Green Power Chile	77,445	-	14,627	92,072	-	1,218	93,290
Parque Eólico Talinay Oriente	Enel Green Power Chile	7,744,451	-	1,462,670	9,207,121	-	121,753	9,328,874
Total		915,705,369	-	5,372,829	921,078,198	(37,912,005)	447,236	883,613,429

(1) See Note 5.2.

According to the Group Management's estimates and projections, the expected future cash flows projections attributable to the cash-generating units or groups of cash-generating units, to which the acquired goodwill has been allocated, allow the recovery of its carrying amount as of December 31, 2022 and 2021 (see Note 3.e).

The origin of the goodwill is detailed below:

1. Enel Colina S.A.

On December 31, 1996, Enel Distribución Chile S.A. acquired 100% of Empresa Eléctrica de Colina Ltda. (currently Enel Colina S.A.) from Inversiones Saint Thomas S.A., a company that is neither directly or indirectly related to Enel Distribución Chile S.A.

2. Enel Distribución Chile S.A.

On November 2000, Enersis S.A. (currently Enel Américas S.A.) acquired through a public tender offer, an additional ownership interest of 25.4% in Enel Distribución Chile S.A., reaching 99.99% ownership.

3. Enel Transmisión Chile S.A. (see Note 5.2)

Enel Transmisión Chile S.A. was incorporated on January 1, 2021, as a result of the spin-off of Enel Distribución Chile S.A., and it was assigned the assets and liabilities associated of the electric power transmission business. The spin-off process was performed to comply with requirements related to the exclusive distribution business, in accordance with the latest amendments to Decree Law No. 4/2016 issued by the Ministry of Economy, Development and Reconstruction. Enel Chile maintained a goodwill arising from the Cash-Generation Unit (CGU) of Enel Distribución Chile S.A. until December 31, 2020. However, as a result of these new regulations and the emergence of a new CGU in the transmission business in 2020, a redistribution of this goodwill was performed using the value in use method as of the 2020 year-end as reference.

On October 21, 2022, Enel Chile completed the sale of its subsidiary Enel Transmisión Chile S.A. to Sociedad Transmisora Metropolitana SpA., through a takeover Bid. Consequently, control of Enel Transmisión Chile S.A. was transferred to the new controlling parent Sociedad Transmisora Metropolitana SpA. (see Notes 2.4.1.v and 33).

4. Enel Generación Chile S.A.

On May 11, 1999, Enersis S.A. (currently Enel Américas S.A.) acquired an additional 35% ownership interest in Empresa Nacional de Electricidad S.A. (currently Enel Generación Chile S.A.) achieving 60% ownership of the generation company, through a public tender offer in the Santiago Stock Exchange and the purchase of shares in the United States (30% and 5%, respectively).

On October 1, 2019, Gasatacama Chile S.A. merged with Enel Generación Chile S.A., with the latter being the legal surviving company. The resulting goodwill was recognized in Enel Generación Chile S.A.

4.1 GasAtacama Chile S.A. (ex Inversiones GasAtacama Holding Limitada)

On April 22, 2014, Empresa Nacional de Electricidad S.A. (currently Enel Generación Chile S.A.) acquired 50% ownership interest in GasAtacama Chile S.A. (formerly Inversiones GasAtacama Holding Limitada), previously held by Southern Cross Latin América Private Equity Fund III L.P.

4.2 GasAtacama Chile S.A. (formerly Empresa Eléctrica Pangué S.A.)

On July 12, 2002, Empresa Nacional de Electricidad S.A. (currently Enel Generación Chile S.A.) acquired 2.51% of the shares of Empresa Eléctrica Pangué S.A., upon exercise of the sale option by the minority shareholder International Finance Corporation (IFC).

On May 2, 2012, Empresa Eléctrica Pangué S.A. merged with Compañía Eléctrica San Isidro S.A., with the latter being the legal surviving company.

4.3 GasAtacama Chile S.A. (formerly Compañía Eléctrica San Isidro S.A.)

On August 11, 2005, Empresa Nacional de Electricidad S.A. (currently Enel Generación Chile S.A.) acquired an ownership interest in Inversiones Lo Venecia Ltda., whose sole asset was a 25% interest in San Isidro S.A.

On September 1, 2013, Compañía Eléctrica San Isidro S.A. merged with Endesa Eco S.A., with the latter being the legal surviving company.

On November 1, 2013, Endesa Eco S.A. merged with Compañía Eléctrica Tarapacá S.A., with the latter being the legal surviving company.

On November 1, 2016, Celta merged with GasAtacama Chile S.A., with the latter being the legal surviving company.

5. Enel Green Power Chile S.A

On March 26, 2013, Enel Green Power Chile S.A. acquired ownership interest in Parque Eólico Talinay Oriente S.A.

In addition, on August 6, 2001, Enel Green Power Chile S.A. acquired interests on the companies Empresa Eléctrica Panguipulli S.A. and Empresa Eléctrica Puyehue S.A., where subsequently Puyehue merged into Panguipulli and the latter became the legal successor company. On July 1, 2020, Empresa Eléctrica Panguipulli S.A. was absorbed by Parque Eólico Taltal SpA and the latter became the legal successor company. On August 1, 2020, Parque Eólico Taltal SpA merged with Almeyda Solar SpA and the latter became the legal successor. Finally, on January 1, 2021, Almeyda Solar SpA merged with Enel Green Power Chile S.A. and the latter became the legal successor company.

16. Property, plant and equipment

The following table sets forth the property, plant and equipment as of December 31, 2022 and 2021:

In thousands of Chilean pesos – ThCh\$

Classes of Property, Plant and Equipment, Gross	12-31-2022	12-31-2021
Property, Plant and Equipment, Gross	11,569,978,697	11,142,172,107
Construction in progress	3,099,937,769	2,404,299,833
Land	64,680,270	78,715,479
Buildings	629,754,211	655,780,937
Generation Plant and Equipment	6,435,310,747	6,300,566,056
Network infrastructure	1,188,201,802	1,488,114,938
Fixtures and fittings	131,402,242	194,179,535
Other property, plant, and equipment	20,691,656	20,515,329

In thousands of Chilean pesos – ThCh\$

Classes of Accumulated Depreciation and Impairment in Property, Plant and Equipment	12-31-2022	12-31-2021
Total Accumulated Depreciation and Impairment in Property, Plant and Equipment	(4,997,624,703)	(5,031,483,346)
Buildings	(187,875,641)	(185,002,401)
Plant and equipment	(4,224,174,273)	(4,086,507,212)
Network infrastructure	(479,761,456)	(614,017,141)
Fixtures and fittings	(85,619,903)	(126,246,469)
Other property, plant, and equipment	(20,193,430)	(19,710,123)

In thousands of Chilean pesos – ThCh\$

Classes of Property, Plant and Equipment, Net	12-31-2022	12-31-2021
Property, Plant and Equipment, Net	6,572,353,994	6,110,688,761
Construction in progress	3,099,937,769	2,404,299,833
Land	64,680,270	78,715,479
Buildings	441,878,570	470,778,536
Generation Plant and Equipment	2,211,136,474	2,214,058,844
Network infrastructure	708,440,346	874,097,797
Fixtures and fittings	45,782,339	67,933,066
Other property, plant, and equipment	498,226	805,206

The composition and movements of the property, plant and equipment accounts during the fiscal year ended December 31, 2022 and 2021, are as follows:

In thousands of Chilean pesos – ThCh\$

Movements in 2022	Construction in progress	Land	Buildings, Net	Generation Plant and Equipment Net	Network infrastructure, Net	Fixtures and Fittings, Net	Other property, plant and equipment, Net	Property, Plant and Equipment, Net
Opening balance as of January 1, 2022	2,404,299,833	78,715,479	470,778,536	2,214,058,844	874,097,797	67,933,066	805,206	6,110,688,761
Increases other than from business combinations	1,010,059,037	-	(560,847)	925,250	1,752,776	145,616	-	1,012,321,832
Increases (decreases) from foreign currency translation differences	14,627,772	(84,493)	3,021,504	7,434,974	544,629	(300,948)	14,012	25,257,450
Depreciation (1)	-	-	(22,407,997)	(139,378,454)	(38,646,149)	(7,383,182)	(320,992)	(208,136,774)
Increases (decreases) from transfers and other movements	(229,013,784)	888,683	28,652,809	128,323,777	65,834,402	5,314,113	-	-
Increases (decreases) from transfers from construction in progress	(229,013,784)	888,683	28,652,809	128,323,777	65,834,402	5,314,113	-	-
Disposals and removals from service	(53,307,303)	-	-	(1,619,263)	(3,190,127)	-	-	(58,116,693)
Disposals	(369,837)	-	-	-	-	-	-	(369,837)
Removals (2)	(52,937,466)	-	-	(1,619,263)	(3,190,127)	-	-	(57,746,856)
Decreases to be classified as held for sale (3)	(69,519,016)	(16,388,131)	(40,708,934)	-	(192,857,093)	(19,167,093)	-	(338,640,267)
Other increases (decreases)	22,274,490	1,438,994	2,941,741	120,184	904,111	(1,153,320)	-	26,526,200
Argentine hyperinflationary economy	516,740	109,738	161,758	1,271,162	-	394,087	-	2,453,485
Total movements	695,637,936	(14,035,209)	(28,899,966)	(2,922,370)	(165,657,451)	(22,150,727)	(306,980)	461,665,233
Closing balance as of December 31, 2022	3,099,937,769	64,680,270	441,878,570	2,211,136,474	708,440,346	45,782,339	498,226	6,572,353,994

In thousands of Chilean pesos – ThCh\$

Movements in 2021	Construction in progress	Land	Buildings, Net	Generation Plant and Equipment Net	Network infrastructure, Net	Fixtures and Fittings, Net	Other property, plant and equipment, Net	Property, Plant and Equipment, Net
Opening balance as of January 1, 2021	1,567,685,720	78,366,909	418,161,416	2,120,471,695	794,179,988	53,452,462	1,178,282	5,033,496,472
Increases other than from business combinations	894,031,403	-	366,432	1,429,573	2,016,740	615,804	-	898,459,952
Increases (decreases) from foreign currency translation differences	167,710,277	118,312	62,905,635	174,366,572	9,145,223	268,274	162,162	414,676,455
Depreciation (1)	-	-	(20,084,630)	(128,647,891)	(38,770,418)	(6,725,834)	(535,238)	(194,764,011)
Impairment losses recognized in profit or loss for the period (4)	(28,773,082)	-	(4,262,649)	-	-	-	-	(33,035,731)
Increases (decreases) from transfers and other movements	(180,007,066)	167,714	17,268,849	32,926,796	109,860,379	19,783,328	-	-
Increases (decreases) from transfers from construction in progress	(180,007,066)	167,714	17,268,849	32,926,796	109,860,379	19,783,328	-	-
Disposals and removals from service	(230,675)	-	(577)	(1,464,759)	(895,689)	-	-	(2,591,700)
Disposals	(230,675)	-	(577)	(1,464,759)	(895,689)	-	-	(2,591,700)
Other increases (decreases)	(16,306,942)	(2,182)	(3,675,456)	14,194,951	(1,438,426)	223,672	-	(7,004,383)
Argentine hyperinflationary economy	190,198	64,726	99,516	781,907	-	315,360	-	1,451,707
Total movements	836,614,113	348,570	52,617,120	93,587,149	79,917,809	14,480,604	(373,076)	1,077,192,289
Closing balance as of December 31, 2021	2,404,299,833	78,715,479	470,778,536	2,214,058,844	874,097,797	67,933,066	805,206	6,110,688,761

- (1) See Note 31.
- (2) See clause v) in section c) other information, contained in this same Note.
- (3) See Note 5.
- (4) See clause iv) in section c) other information, contained in this same Note.

Additional information on property, plant and equipment, net

a) Main Investments

The main additions to property, plant and equipment relate to investments in the Company's networks and operating plants and new projects under construction. These investments totaled ThCh\$3,099,937,769 and ThCh\$2,404,299,833 as of December 31, 2022 and 2021, respectively.

In the distribution segment, the main investments are improvements in networks to optimize their operation, in order to enhance efficiency and quality of service level. The book value of these works in progress totaled ThCh\$174,653,435 and ThCh\$131,899,846 as of December 31, 2022 and 2021, respectively.

In the generation segment, investments include works towards the new capacity program. This includes:

- i) Progress on the construction of the Los Cóndores Hydroelectric power plant, by Enel Generación Chile, which will use the resources from the Maule Lake and will have an installed capacity of approximately 150 MW. The carrying amount recorded in assets for this project was ThCh\$919,548,128 and ThCh\$790,358,312, as of December 31, 2022 and 2021, respectively.
- ii) Progress on the Cerro Pabellón, Sol de Lila, Domeyko, Valle del Sol, Campos del Sol, Sierra Gorda Solar, El Manzano and La Cabaña projects, which together represent an installed capacity of approximately 1.35 GW, and which are being executed by Enel Green Power Chile. The carrying amount recorded in assets for this project was ThCh\$1,801,784,315 and ThCh\$1,092,094,271, as of December 31, 2022 and 2021, respectively.

Following the accounting criteria described in Note 3.a), only those investments made in the abovementioned generation projects qualify as assets suitable for capitalizing interest. As a whole, these projects represent cumulative cash disbursements in the amount of ThCh\$2,233,139,570 and ThCh\$1,675,012,361, as of December 31, 2022 and 2021 respectively.

b) Capitalized cost

b.1) Capitalized financial expenses in work-in-progress

The capitalized cost for financial expenses amounted to ThCh\$83,292,276 as of December 31, 2022 (ThCh\$61,513,684 and ThCh\$33,109,819 as of December 31, 2021 and 2020, respectively) (see Note 34). The average financing rate ranged between 5.93% and 6.17% as of December 31, 2022 (6.86% and 7.39% as of December 31, 2021).

The increase in interest capitalization evidenced during 2022 is mainly explained by a improved performance of non-conventional renewable energy projects and by a greater continuity in the performance of the Los Cóndores project. With respect to the Los Cóndores project, given the difficulties inherent to a project of this magnitude and the impacts related to COVID-19, which implied some suspensions in the execution of the project during the previous years, an update of the project schedule provided by Enel Generación Chile on July 27, 2020, estimates that it will be completed in the last quarter of 2023.

b.2) Capitalized personnel expenses in work-in-progress

The capitalized cost for personnel expenses directly related to constructions in progress was ThCh\$44,569,685, ThCh\$31,157,196 and ThCh\$25,539,316 as of December 31, 2022, 2021 and 2020 respectively.

The increase in the capitalization of interest and personnel expenses in fiscal years 2022 and 2021 is mainly due to a improved performance of non-conventional renewable energy projects.

c) Other information

- i) As of December 31, 2022 and 2021, the Group maintained commitments to acquire tangible fixed assets in the amount of ThCh\$36,236,061 and ThCh\$119,301,305, respectively.
- ii) As of December 31, 2022 and 2021, Enel Chile had no property, plant or equipment pledged as collateral for liabilities.
- iii) The Group and its consolidated entities have insurance contracts with policies that cover any risk, earthquake and machinery breakdown up to a limit of €1,000 million (ThCh\$909,243,650), and this coverage includes damages due to business disruption.

Additionally, the Group has civil liability insurance policies for third-party claims up to a limit of €400 million (ThCh\$363,697,460) in case these claims are due to the rupture of any dams owned by the Company or its subsidiaries, as well as environmental civil liability to cover environmental damage claims up to €20 million (ThCh\$18,184,873). The premiums associated with these policies are recorded proportionally to each company in the caption prepaid expenses.

iv) Decarbonization plan

Development during 2019

On June 4, 2019, the Company's subsidiaries Enel Generación Chile and Gasatacama Chile entered into an agreement by which both companies, in line with their own sustainability strategy and strategic plan, and the Ministry of Energy, regulated how they would proceed to progressively eliminate the Tarapacá, Bocamina I and Bocamina II coal-fired generation units (hereinafter, Tarapacá, Bocamina I and Bocamina II).

The agreement is subject to the condition precedent that the regulations on capacity transfers between generation companies go into force, which establishes, among other things, the essential conditions to ensure non-discriminatory treatment among the generators and to define the State of Strategic Reserve. By virtue of the above, Enel Generación Chile and Gasatacama Chile would formally and irrevocably agree to the final withdrawal of Bocamina I and Tarapacá, respectively, from the National Electricity System, establishing their deadlines on May 31, 2020 for Tarapacá, and December 31, 2023 for Bocamina I.

The Group stated its intention to accelerate the withdrawal of Tarapacá and Bocamina I, promoting the termination of their operations, all fully coordinated with the Authority. Within this context, on June 17, 2019, Gasatacama Chile submitted a request to the CNE to perform the final withdrawal, disconnection, and termination of operations of Tarapacá at an earlier date, i.e., by December 31, 2019. On July 26, 2019, by Exempt Resolution No. 450 and in accordance with the provisions of article 72 -18 of the General Law of Electricity Services, the CNE authorized the final withdrawal, disconnection, and termination of operations of Tarapacá on December 31, 2019.

The management of the Tarapacá and Bocamina I assets will be carried out separately, and these assets will not form part of the Cash-Generating Unit formed by the rest of the plants owned by the Enel Generación Chile Group, whose economic management is performed in an integrated manner.

Due to the abovementioned and as a result of impairment testing on an individual basis, in 2019 the Group recognized impairment losses in the amount of ThCh\$197,188,542 and ThCh\$82,831,721 to adjust the carrying amount of the capitalized investment in Tarapacá and Bocamina I, respectively, to their recoverable amount. The resulting recoverable amount, after the recorded impairment, corresponds to the value of the lands held in Tarapacá and Bocamina I, in the amount of ThCh\$1,613,803 and ThCh\$ 6,362,581, respectively.

With respect to Bocamina II, Enel Generación Chile set a goal for its early withdrawal by December 31, 2040, at the latest. All of the above was subject to the authorization established in the General Law of Electricity Services. The financial effects would depend on the factors involved in the electricity market behavior, such as fuel prices, hydrological conditions, the growth of electricity demand, and international inflation indexes, which could not be determined at the close of 2019.

Notwithstanding the above, the useful lives of the Bocamina II assets were adjusted such that in any case, the depreciation would be calculated for any useful lives beyond December 31, 2040. This measure implied the recognition of a higher depreciation of ThCh\$ 4,083,855 during 2019.

Development during 2020

On May 27, 2020, the Board of Directors of Enel Generación Chile approved, subject to the corresponding CNE authorizations, the early withdrawal of Bocamina I and Bocamina II, establishing deadlines for such withdrawals on December 31, 2020, and May 31, 2022, respectively. The corresponding request was communicated to the CNE that same day.

This decision shows the Company's commitment to fight against climate change and also considered the deep changes being experienced by the industry, including the constant and increasing penetration of renewable energies and the reduction in commodities prices, making gas-powered production more competitive, which would give greater flexibility to the system's operations in comparison to coal-fired production.

On July 3, 2020, the CNE issued Exempt Resolution No. 237 authorizing the final withdrawal, disconnection, and termination of operations of Bocamina I on December 31, 2020.

Regarding Bocamina II, the Group also intended to accelerate its early closure, promoting the discontinuation of its operations in strict coordination with the Authority. In this context, on July 23, 2020, the CNE issued Exempt Resolution No. 266 authorizing the final withdrawal, disconnection, and termination of operations of Bocamina II as of May 31, 2022.

As occurred in 2019 with Tarapacá and Bocamina I, Bocamina II's Management assets will be managed separately and, accordingly, these assets will not form part of the Cash-Generating Unit conforming of the rest of the plants owned by the Enel Generación Chile Group, whose economic Management continues to be carried out in a centralized manner.

Consequently, and as a result of impairment testing on an individual basis, in 2020 the Group recorded an impairment loss of ThCh\$697,856,387 to adjust the carrying amount of the capitalized investment in Bocamina II to its recoverable value. Additionally, for this same reason, during fiscal year 2021 the Group recorded an additional impairment loss of ThCh\$28,773,083. The resulting recoverable value, after the impairment recorded, corresponds to the value of the land associated with this plant, which as of December 31, 2020, was ThCh\$2,014,684.

These situations have effects on deferred taxes, which are disclosed in Note 19.b.

Development during 2022

On May 3, 2022, the National Energy Commission issued Exempt Resolution No. 325, which based on technical studies and system operation projections, ordered Enel Generación Chile S.A. (“Enel Generación”) to perform the final removal, disconnection, and termination of operations at the Bocamina II generation unit beginning on September 30, 2022, in accordance with article 72-18 of the General Law of Electricity Services.

- v) The Company has undertaken an in-depth analysis of its project portfolio, as part of its strategy for decarbonization and to improve relations with local communities. It has considered the current conditions that are prevalent in its increasingly competitive market, with a growing investment in non-conventional renewable energies. As a result, at the end of 2022, the Group decided to abandon certain projects. This is the reason why Enel Generación Chile had to write off assets for ThCh\$22,912,146, which were mainly associated with thermal and hydroelectric projects, including the “Quintero” and “Vallecito” projects. Likewise, Enel Green Power Chile had to write off ThCh\$29,887,851 associated with a geothermal project called “El Tatio”, which was being developed in the Antofagasta region (See Note 32).
- vi) As of September 2020, the Company’s subsidiary Empresa Nacional de Geotermia recorded an impairment of its works in progress of ThCh\$378,993. Subsequently, its liquidation process began in December 2020, and was finalized during the second half of 2021.

17. Investment property

The investment property breakdown and activity during 2022 and 2021 are detailed as follows:

In thousands of Chilean pesos – ThCh\$

Investment Property, Net, Cost Model	Investment Properties, Gross	Accumulated Depreciation, Amortization and Impairment	Investment Properties, Net
Balance as of January 1, 2021	9,189,377	(1,767,437)	7,421,940
Depreciation expense	-	(19,812)	(19,812)
Reversals of value impairment loss recognized in the income statement	-	136,877	136,877
Balance as of December 31, 2021	9,189,377	(1,650,372)	7,539,005
Owner-occupied real property transfers	(1,479,063)	557,282	(921,781)
Depreciation expense	-	(7,701)	(7,701)
Reversals of value impairment recognized in the income statement	-	738,739	738,739
Balance as of December 31, 2022	7,710,314	(362,052)	7,348,262

As of December 31, 2022 and 2021, no real estate property has been sold.

- Fair value measurement and hierarchy

As of December 31, 2022 and 2021, the fair value of the investment was ThCh\$8,398,984 and ThCh\$8,856,391, respectively. This value was determined according to independent appraisals.

The input data used in this valuation are considered Level 3 for the purposes of the fair value hierarchy.

The fair value hierarchy for investment properties is the following:

In thousands of Chilean pesos – ThCh\$			
	Fair value measured as of December 31, 2022		
	Level 1	Level 2	Level 3
Investment properties	-	-	8,398,984

See Note 3.h.

The revenue and expenses derived from investment properties for the years ended December 31, 2022, 2021 and 2020, are detailed as follows:

In thousands of Chilean pesos – ThCh\$			
Income and expense from investment properties	12-31-2022	12-31-2021	12-31-2020
Income derived from rental income from investment properties	131,531	204,483	196,955
Direct operating expenses from investment properties that generate rental income	(18,551)	(39,727)	(36,761)
Total	112,980	164,756	160,194

There are no contracts for repairs, maintenance, acquisition, construction, or development which represent future obligations for the Group as of December 31, 2022 and 2021.

The Group has engaged insurance policies to cover the possible risks to which the different elements of its real estate investments are exposed, as well as potential claims that may arise due to the performance of its activities, with the understanding that these policies sufficiently cover these risks.

18. Right-of-use-assets

Right-of-use assets for the years ended December 31, 2022 and 2021, are detailed as follows:

In thousands of Chilean pesos – ThCh\$			
Movements in 2022	Land	Other plants and equipment	Right-of-use assets, Net
Opening balance as of January 1, 2022	140,588,971	20,199,890	160,788,861
New assets contracts, by right-of use	61,567,317	429,537	61,996,854
Increases (decreases) from foreign currency translation differences, net	19,926,031	368,947	20,294,978
Depreciation	(6,069,392)	(1,763,885)	(7,833,277)
Retirements	-	(418,215)	(418,215)
Decreases for classification as held for sale (See Note 5)	-	(1,130,769)	(1,130,769)
Total movements	75,423,956	(2,514,385)	72,909,571
Closing balance as of December 31, 2022	216,012,927	17,685,505	233,698,432

In thousands of Chilean pesos – ThCh\$			
Movements in 2021	Land	Other plants and equipment	Right-of-use assets, Net
Opening balance as of January 1, 2021	33,587,391	21,914,801	55,502,192
New assets contracts, by right-of use	97,937,192	-	97,937,192
Increases (decreases) from foreign currency translation differences, net	11,766,090	407,407	12,173,497
Depreciation	(1,794,208)	(2,122,318)	(3,916,526)
Other increases (decreases)	(907,494)	-	(907,494)
Total movements	107,001,580	(1,714,911)	105,286,669
Closing balance as of December 31, 2021	140,588,971	20,199,890	160,788,861

(1) See Note 5.2.

As of December 31, 2022 and 2021, the main right-of-use assets and lease liabilities are detailed as follows:

These mainly derive from land lease contracts for the development of non-conventional renewable energy projects by Enel Green Power Chile Group. These include: "Campos del Sol", "Finis Terrae" and "La Cabaña", with remaining terms of 27, 22 and 28 years, respectively, which accrue interest at an annual rate of 1.86%, 1.59% and 4.35%, respectively.

The present value of future payments derived from those contracts is detailed as follows:

In thousands of Chilean pesos – ThCh\$						
	12-31-2022			12-31-2021		
	Gross	Interest	Present Value	Gross	Interest	Present Value
Less than one year	26,961,235	7,940,599	19,020,636	14,282,203	3,177,185	11,105,018
From one to two years	12,870,321	7,747,979	5,122,342	13,303,170	2,903,458	10,399,712
From two to three years	12,572,768	7,731,707	4,841,061	7,228,546	2,794,604	4,433,942
From three to four years	12,452,751	7,572,337	4,880,414	7,018,180	2,690,733	4,327,447
From four to five years	12,312,890	7,408,571	4,904,319	6,916,077	2,590,412	4,325,665
More than five years	326,982,549	130,065,766	196,916,783	160,449,882	35,379,589	125,070,293
Total	404,152,514	168,466,959	235,685,555	209,198,058	49,535,981	159,662,077

a) Short-term and low-value leases

The consolidated income statement for the years ended December 31, 2022, 2021 and 2020, includes expenses in the amounts of ThCh\$5,436,911, ThCh\$3,790,971, and ThCh\$4,958,760, respectively, of which ThCh\$3,614,981 correspond to short-term lease payments in 2022 (ThCh\$3,129,893 in 2021 and ThCh\$ 3,334,241 in 2020) and ThCh\$1,821,930 relate to leases with variable payment clauses in 2022 (ThCh\$661,078 in 2021 and ThCh\$1,624,519 in 2020), which are exempt from the application of IFRS 16 (see Note 3.f).

As of December 31, 2022 and 2021, future payments derived from those contracts are detailed as follows:

In thousands of Chilean pesos – ThCh\$		
	12-31-2022	12-31-2021
Less than one year	1,371,547	2,797,608
From one to two years	-	-
From two to three years	-	-
From three to four years	-	-
From four to five years	-	-
More than five years	-	-
Total	1,371,547	2,797,608

19. Income tax and deferred taxes

a) Income taxes

The following are the components of income tax recorded in the consolidated statements of comprehensive income for the years 2022, 2021 and 2020:

In thousands of Chilean pesos – ThCh\$			
Current Income Tax and Adjustments to Current Income Tax for Previous Periods	2022	2021	2020
(Expense) / Current income tax	(394,133,842)	28,269,648	(155,196,656)
Adjustments to current tax from the previous period	(2,021,133)	(773,163)	3,694,656
(Expense) / Current tax (expenses) / benefit (related to cash flow hedges)	39,826,484	(109,882,227)	72,354,119
Other current tax benefit / (expense)	-	-	(98,646)
Current tax expense, net	(356,328,491)	(82,385,742)	(79,246,527)
Benefit / (expense) from deferred taxes for origination and reversal of temporary differences	(113,368,389)	67,247,084	160,551,634
Total deferred tax benefit / (expense)	(113,368,389)	67,247,084)	160,551,634)
Income tax (expense)/income	(469,696,880)	(15,138,658)	81,305,107)

The following table shows the reconciliation of the tax rate as of December 31, 2022, 2021 and 2020:

In thousands of Chilean pesos – ThCh\$

Reconciliation of Tax Expense	Tax Rate	2022	Tax Rate	2021	Tax Rate	2020
Accounting income before tax		1,778,680,669		115,848,792		(133,691,942)
Total tax income (expense) using statutory rate	(27.00%)	(480,243,781)	(27.00%)	(31,279,174)	27.00%	36,096,825
Tax effect of rates applied in other countries	0.00%	23,800	0.08%	96,520	0.04%	55,915
Tax effect of tax-exempt revenue and other positive effects impacting the effective rate	1.28%	22,736,630	2.53%	2,931,159	31.79%	42,501,879
Tax effect of non-deductible expenses for determining taxable profit (loss)	(3.20%)	(56,916,018)	(10.49%)	(12,156,154)	(7.32%)	(9,790,603)
Tax effect of adjustments to income taxes in previous periods	(0.11%)	(2,021,133)	(0.67%)	(773,163)	2.76%	3,694,656
Price level restatement for tax purposes (investments and equity)	2.63%	46,723,622	22.48%	26,042,154	6.54%	8,746,435
Total adjustments to tax expense using statutory rate	0.59%	10,546,901	13.93%	16,140,516	33.82%	45,208,282
Income tax benefit (expense)	(26.41%)	(469,696,880)	(13.07%)	(15,138,658)	60.82%	81,305,107

The main temporary differences are described below.

b) Deferred taxes

The origin of and changes in deferred tax assets and liabilities as of December 31, 2022 and 2021, are as follows:

In thousands of Chilean pesos – ThCh\$

Deferred Tax Assets/(Liabilities)	12-31-2022		12-31-2021	
	Assets	Liabilities	Assets	Liabilities
Depreciations	29,734,809	(322,504,008)	79,595,812	(297,814,005)
Obligations for post-employment benefits	6,558,077	(226,762)	6,221,900	(65,201)
Tax loss	86,090,908	-	116,355,816	-
Provisions	105,031,784	(53,064)	104,211,997	-
Decommissioning Provision	51,516,840	-	50,001,807	-
Provision for Civil Contingencies	2,080,890	-	1,946,340	-
Provision for doubtful trade accounts	4,067,205	-	9,362,865	-
Provision of Human Resources accounts	11,372,224	-	11,902,160	-
Other Provisions	35,994,625	(53,064)	30,998,825	-
Other Deferred Taxes	54,518,180	(92,288,789)	19,147,266	(45,369,799)
Activation of expenses for issuance of financial debt	-	(19,635,737)	-	(11,282,929)
Gain from bargain purchase for tax purposes	-	(8,896,416)	-	(10,177,907)
Price-level Adjustment - Argentina	-	(1,526,750)	-	(2,160,549)
Other Deferred Taxes	54,518,180	(52,229,886)	19,147,266	(21,748,414)
Deferred tax Assets/(Liabilities) before compensation	281,933,758	(415,072,623)	325,532,791	(343,249,005)
Compensation deferred taxes Assets/Liabilities	(216,056,129)	216,056,129	(145,832,055)	145,832,055
Deferred tax Assets/(Liabilities) after compensation	65,877,629	(199,016,494)	179,700,736	(197,416,950)

In thousands of Chilean pesos – ThCh\$

Recognized in other in comprehensive income	Net balance as of January 1, 2022	Recognized in profit or loss	Movements				Net balance as of December 31, 2022
			Recognized in others in comprehensive income	Transfers to groups held for sale (i)	Foreign currency translation difference	Other increases (decreases)	
Depreciations	(218,218,193)	(97,270,017)	-	16,843,366	5,875,645	-	(292,769,199)
Obligations for post-employment benefits	6,156,699	(1,915,754)	1,972,561	119,179	(1,370)	-	6,331,315
Tax loss	116,355,816	(30,585,545)	-	-	320,637	-	86,090,908
Provisions	104,211,997	5,047,821	-	(439,765)	236,460	(4,077,793)	104,978,720
Decommissioning Provision	50,001,807	1,524,224	-	(3,556)	(5,635)	-	51,516,840
Provision for Civil Contingencies	1,946,340	134,550	-	-	-	-	2,080,890
Provision for doubtful trade accounts	9,362,865	(916,770)	-	(301,077)	(20)	(4,077,793) (ii)	4,067,205
Provision of Human Resources accounts	11,902,160	(455,741)	-	(135,132)	60,937	-	11,372,224
Other Provisions	30,998,825	4,761,558	-	-	181,178	-	35,941,561
Other Deferred Taxes	(26,222,533)	(491,425)	1	-	(1,088,372)	(9,968,280)	(37,770,609)
Capitalization of expenses for issuance of financial debt	(11,282,929)	(8,352,808)	-	-	-	-	(19,635,737)
Gain from bargain purchase for tax purposes	(10,177,907)	1,314,278	-	-	(32,787)	-	(8,896,416)
Price-level adjustment - Argentina	(2,160,549)	1,325,126	-	-	(1,055,585)	(9,635,742)	(11,526,750)
Other Deferred Taxes	(2,601,148)	5,221,979	1	-	-	(332,538)	2,288,294
Deferred tax Assets/(Liabilities)	(17,716,214)	(125,214,920)	1,972,562	16,522,780	5,343,000	(14,046,073)	(133,138,865)

In thousands of Chilean pesos – ThCh\$

	Recognized in others in comprehensive income	Net balance as of January 1, 2021	Movements			Net balance as of December 31, 2021
			Recognized in profit or loss	Recognized in others in comprehensive income	Foreign currency translation difference	
Deferred tax on Net Assets and Liabilities related to:	Depreciations	(194,623,383)	13,724,680	-	(37,319,490)	(218,218,193)
	Obligations for post-employment benefits	9,575,177	(48,778)	(3,387,932)	18,232	6,156,699
	Tax loss	46,518,690	52,345,977	-	17,491,149	116,355,816
	Provisions	91,579,562	12,215,102	-	417,333	104,211,997
	Decommissioning Provision	51,513,634	(2,132,573)	-	620,746	50,001,807
	Provision for Civil Contingencies	3,991,087	(2,044,747)	-	-	1,946,340
	Provision for doubtful trade accounts	12,544,171	(3,189,704)	-	8,398	9,362,865
	Provision of Human Resources accounts	8,605,410	3,067,041	-	229,709	11,902,160
	Other Provisions	14,925,260	16,515,085	-	(441,520)	30,998,825
	Other Deferred Taxes	(13,093,663)	(10,989,897)	(8)	(709,383)	(1,429,582)
	Capitalization of expenses for issuance of financial debt	(10,691,535)	(591,394)	-	-	(11,282,929)
	Gain from bargain purchase for tax purposes	-	(3,145,494)	-	(404,762)	(6,627,651)
	Price-level adjustment – Argentina	(1,015,095)	284,128	-	-	(1,429,582)
	Other Deferred Taxes	(1,387,033)	(7,537,137)	(8)	(304,621)	(2,601,148)
Deferred tax Assets/(Liabilities)	(60,043,617)	67,247,084	(3,387,940)	(20,102,159)	(1,716,214)	

- (i) See Note 5.
- (ii) This item corresponds to a reclassification of balances, from Deferred Tax Assets to Recoverable Taxes, due to a higher tax expense for the purposes of closing the 2022 tax return. This higher tax expense is related to higher write-off of trade receivables. The documentation that guarantees tax compliance with these trade receivables was completed during the first quarter of this year.

Recovery of deferred tax assets will depend on whether sufficient taxable profits are obtained in the future. The Company's Management believes that the future profit projections for its subsidiaries will allow these assets to be recovered.

As of December 31, 2022 and 2021, the Group has accounted for all deferred tax assets associated with its tax losses (See Note 3.p).

Concerning temporary differences related to investments in consolidated entities and certain joint ventures, the Group has not recognized deferred tax liabilities associated with undistributed profits, in which the position of control exercised by the Group over such consolidated entities allows it to manage the time of their reversal, and it is estimated that they will not be reversed in the near future. The total amount of these taxable temporary differences, for which no deferred tax liabilities have been recognized as of December 31, 2022, amounts to ThCh\$1,029,815,247 (ThCh\$1,232,849,769 as of December 31, 2021). Additionally, no deferred tax assets have been recorded in relation to the deductible temporary differences associated with investments in consolidated entities and certain joint ventures. Such temporary differences are not expected to be reversed in the foreseeable future or tax gains will not be available for their use. As of December 31, 2022, such deductible temporary differences amount to ThCh\$1,373,836,286 (ThCh\$1.433.966.263 as of December 31, 2021).

The Group companies are potentially subject to income tax audits by the tax authorities of each country in which the Group operates. Such tax audits are limited to a number of annual tax periods and once these have expired, audits of these periods can no longer be performed. Tax audits by nature are often complex and can require several years to complete. Tax years potentially subject to examination are 2018 to 2021.

Given the range of possible interpretations of tax standards, the results of any future inspections carried out by tax authorities for the years subject to audit can give rise to tax liabilities that cannot currently be quantified objectively. Nevertheless, the Company's Management estimates that the liabilities, if any, that may arise from such audits, would not significantly impact the Group companies' future results.

The effects of deferred taxes on the components of other comprehensive income attributable to both controlling and non-controlling interests for the years ended December 31, 2022, 2021 and 2020, are as follows:

In thousands of Chilean pesos – ThCh\$

Deferred Income Tax Effects on the Components of Other Comprehensive Income	2022			2021			2020		
	Amount Before Tax	Income Tax Expense (Benefit)	Amount After Tax	Amount Before Tax	Income Tax Expense (Benefit)	Amount After Tax	Amount Before Tax	Income Tax Expense (Benefit)	Amount After Tax
Financial assets at fair value with movements in other comprehensive income	(2)	1	(1)	31	(8)	23	(9,125)	2,464	(6,661)
Cash flow hedge	147,505,497	(39,826,484)	107,679,013	(406,971,212)	109,882,227	(297,088,985)	267,540,328	(72,741,119)	194,799,209
Share of other comprehensive income from associates and joint ventures accounted for using the equity method	1,043,185	-	1,043,185	359,797	-	359,797	18,982	-	18,982
Foreign currency translation	18,994,934	-	18,994,934	197,099,813	-	197,099,813	(69,218,245)	-	(69,218,245)
Actuarial gains(losses) on defined-benefit pension plans	(7,304,757)	1,972,561	(5,332,196)	12,547,898	(3,387,932)	9,159,966	(8,545,834)	2,308,510	(6,237,324)
Income tax related to components of other income and expense with a charge or credit in equity	160,238,857	(37,853,922)	122,384,935	(196,963,673)	106,494,287	(90,469,386)	189,786,106	(70,430,145)	119,355,961

The following table shows the reconciliation of deferred tax movements between balance sheet and income taxes in other comprehensive income as of December 31, 2022, 2021 and 2020:

In thousands of Chilean pesos – ThCh\$

Deferred taxes of components of other comprehensive income	December 31, 2022	December 31, 2021	December 31, 2020
Total increases (decreases) for deferred taxes of other comprehensive income from continuing operations	1,972,562	(3,387,940)	1,923,974
Income tax of movements in cash flow hedge transactions	(39,826,484)	109,882,227	(72,354,119)
Total income tax relating to components of other comprehensive income	(37,853,922)	106,494,287	(70,430,145)

20. Other financial liabilities

The balance of other financial liabilities as of December 31, 2022 and 2021, is as follows:

In thousands of Chilean pesos – ThCh\$

Other financial liabilities	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Interest-bearing borrowings	55,977,988	75,182,769	2,138,411,462	1,868,805,671
Hedging derivatives (*)	7,593,354	11,647,944	45,391,794	72,386,037
Non-hedging derivatives (**)	4,948,441	1,509,177	-	682,670
Total	68,519,783	88,339,890	2,183,803,256	1,941,874,378

(*) See Note 23.2.a

(**) See Note 23.2.b

20.1 Interest-bearing borrowings

The detail of current and non-current interest-bearing borrowings as of December 31, 2022 and 2021, is as follows:

In thousands of Chilean pesos – ThCh\$

Classes of Interest-bearing borrowings	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Secured bank loans	700,871	25,389,270	251,622,840	-
Unsecured bank loans	926,860	210,122	213,543,720	210,558,388
Unsecured obligations with the public	54,350,257	49,583,377	1,673,244,902	1,658,247,283
Total	55,977,988	75,182,769	2,138,411,462	1,868,805,671

Bank borrowings by currency and contractual maturity as of December 31, 2022 and 2021, are as follows:

- Summary of bank borrowings by currency and maturity

In thousands of Chilean pesos – ThCh\$

Country	Currency	Effective Interest	Nominal Interest	Secured / Unsecured	12-31-2022							Total non-current		
					Maturity			Total Current	Maturity					
					One to three months	Three to twelve months	One to two years		Two to three years	Three to four years	Four to five years		More than Five Years	
Chile	US\$	5.08%	5.08%	Yes	-	700,871	700,871	-	-	-	-	20,968,571	230,654,269	251,622,840
Chile	CLP	3.04%	3.04%	No	83	-	83	-	-	-	-	-	-	-
Chile	US\$	4.36%	4.36%	No	595	926,182	926,777	42,616,261	42,548,459	128,379,000	-	-	-	213,543,720
					678	1,627,053	1,627,731	42,616,261	42,548,459	128,379,000	20,968,571	230,654,269	465,166,560	

In thousands of Chilean pesos – ThCh\$

Country	Currency	Effective Interest	Nominal Interest	Secured / Unsecured	12-31-2021							Total non-current		
					Maturity			Total Current	Maturity					
					One to three months	Three to twelve months	One to two years		Two to three years	Three to four years	Four to five years		More than Five Years	
Chile	US\$	1.50%	1.50%	Yes	-	25,389,270	25,389,270	-	-	-	-	-	-	-
Chile	CLP	6.00%	6.00%	No	3	-	3	-	-	-	-	-	-	-
Chile	US\$	1.11%	1.02%	No	-	210,119	210,119	-	41,944,576	41,910,312	126,703,500	-	-	210,558,388
					3	25,599,389	25,599,392	-	41,944,576	41,910,312	126,703,500	-	210,558,388	

Fair value measurement and hierarchy

The fair value of current and non-current bank borrowings as of December 31, 2022, is ThCh\$448,681,529 (ThCh\$236,395,400 as of December 31, 2021). The borrowings have been categorized as Level 2 fair value measurement based on the entry data used in the valuation techniques (see Note 3.h).

- Identification of bank borrowings by debtor

In thousands of Chilean pesos - ThCh\$

Taxpayer ID	Company	Country	Taxpayer ID	Financial Institution	Country	Currency	Effective Interest Rate	Nominal Interest Rate	Type of Amortization	Secured	12-31-2022									
											Current		Total Current	Non-current					Non-current	
											Less than 90 days	More than 90 days		One to two years	Two to three years	Three to four years	Four to five years	More than five years		
91.081.000-6	Enel Generación Chile S.A.	Chile	97.036.000-k	Banco Santander (Overdraft facility)	Chile	CLP	6.00%	6.00%	Upon expiration	No	3	-	3	-	-	-	-	-	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	Foreign	Inter-American Development Bank (BID)	USA	US\$	1.50%	1.50%	Upon expiration	Yes	-	-	-	-	-	-	-	-	-	
96.800.570-7	Enel Distribución Chile S.A.	Chile	97.018.000-1	Overdraft facility (Banco Scotiabank)	Chile	CLP	6.00%	6.00%	Upon expiration	No	-	-	-	-	-	-	-	-	-	
76.536.353-5	Enel Chile S.A.	Chile	97.036.000-k	Banco Santander	Chile	US\$	5.22%	5.22%	Upon expiration	No	-	24.825	24.825	42.616.261	-	-	-	-	-	42.616.261
76.536.353-5	Enel Chile S.A.	Chile	Foreign	Sumitomo Mitsui Banking Corp.NY	USA	US\$	5.70%	5.70%	Upon expiration	No	-	318.451	318.451	-	42.548.459	-	-	-	-	42.548.459
76.536.353-5	Enel Chile S.A.	Chile	97.018.000-1	Scotiabank Chile	Chile	US\$	6.29%	6.29%	Upon expiration	No	-	582.906	582.906	-	-	128.379.000	-	-	-	128.379.000
76.536.353-5	Enel Chile S.A.	Chile	Foreign	European Investment Bank	Luxembourg	US\$	5.17%	5.17%	Annual	Yes	-	314.835	314.835	-	-	-	2.852.867	31.381.533	34.234.400	
76.536.353-5	Enel Chile S.A.	Chile	Foreign	European Investment Bank	Luxembourg	US\$	5.28%	5.28%	Annual	Yes	-	80.276	80.276	-	-	-	713.217	7.845.383	8.558.600	
76.536.353-5	Enel Chile S.A.	Chile	Foreign	European Investment Bank	Luxembourg	US\$	4.79%	4.79%	Annual	Yes	-	305.760	305.760	-	-	-	17.402.487	191.427.353	208.829.840	
76.536.353-5	Enel Chile S.A.	Chile	97.018.000-1	Commitment fee (Scotiabank)	Chile	CLP	0.09%	0.09%	Quarterly	No	80	-	80	-	-	-	-	-	-	
76.536.353-5	Enel Chile S.A.	Chile	Foreign	Commitment fee (BBVA ES)	Spain	US\$	0.25%	0.25%	Quarterly	No	595	-	595	-	-	-	-	-	-	
Total											678	1.627.063	1.627.731	42.616.261	42.548.459	128.379.000	20.968.571	230.654.269	465.166.560	

In thousands of Chilean pesos - ThCh\$

Taxpayer ID	Company	Country	Taxpayer ID	Financial Institution	Country	Currency	Effective Interest Rate	Nominal Interest Rate	Type of Amortization	Secured	12-31-2021								
											Current		Total Current	Non-current			Non-current		
											Less than 90 days	More than 90 days		One to three years	Three to four years	Four to Five years			
91.081.000-6	Enel Generación Chile S.A.	Chile	97.036.000-k	Banco Santander (Overdraft facility)	Chile	CLP	6.00%	6.00%	Upon expiration	No	3	-	3	-	-	-	-	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	Foreign	Development Bank (BID)	USA	US\$	1.50%	1.50%	Upon expiration	Yes	-	25.389.270	25.389.270	-	-	-	-	-	
96.800.570-7	Enel Distribución Chile S.A.	Chile	97.018.000-1	Overdraft facility (Banco Scotiabank)	Chile	CLP	6.00%	6.00%	Upon expiration	No	-	-	-	-	-	-	-	-	
76.536.353-5	Enel Chile S.A.	Chile	97.036.000-k	Banco Santander	Chile	US\$	5.22%	5.22%	Upon expiration	No	-	1.991	1.991	41.944.578	-	-	-	-	41.944.578
76.536.353-5	Enel Chile S.A.	Chile	Foreign	Sumitomo Mitsui Banking Corp.NY	USA	US\$	5.70%	5.70%	Upon expiration	No	-	-	73.007	73.007	-	41.910.312	-	-	41.910.312
76.536.353-5	Enel Chile S.A.	Chile	97.018.000-1	Scotiabank Chile	Chile	US\$	6.29%	6.29%	Upon expiration	No	-	135.121	135.121	-	-	-	-	126.703.500	126.703.500
76.536.353-5	Enel Chile S.A.	Chile	Foreign	European Investment Bank	Luxembourg	US\$	5.17%	5.17%	Annual	Yes	-	-	-	-	-	-	-	-	
76.536.353-5	Enel Chile S.A.	Chile	Foreign	European Investment Bank	Luxembourg	US\$	5.28%	5.28%	Annual	Yes	-	-	-	-	-	-	-	-	
76.536.353-5	Enel Chile S.A.	Chile	Foreign	European Investment Bank	Luxembourg	US\$	4.79%	4.79%	Annual	Yes	-	-	-	-	-	-	-	-	
76.536.353-5	Enel Chile S.A.	Chile	97.018.000-1	Commitment fee (Scotiabank)	Chile	CLP	0.09%	0.09%	Quarterly	No	-	-	-	-	-	-	-	-	
76.536.353-5	Enel Chile S.A.	Chile	Foreign	Commitment fee (BBVA ES)	Spain	US\$	0.25%	0.25%	Quarterly	No	-	-	-	-	-	-	-	-	
Total											3	25.599.389	25.599.392	41,944,578	41,910,312	126,703,500	210,658,388		

20.2 Unsecured liabilities

The detail of unsecured liabilities by currency and maturity as of December 31, 2022 and 2021, is as follows:

- Summary of Unsecured liabilities by currency and maturity

In thousands of Chilean pesos - ThCh\$

Country	Currency	Effective Interest Rate	Nominal Interest Rate	Secured	12-31-2022									
					Current			Non-current						
					Less than 90 days	More than 90 days	Total current	One to two years	Two to three years	Three to four years	Four to Five years	More than five years	Total non-current	
Chile	US\$	7.08%	6.49%	No	8,801,651	5,273,643	14,075,294	341,190,623	-	-	175,773,904	930,723,093	1,447,687,620	
Chile	UF	6.01%	5.48%	No	-	40,274,963	40,274,963	39,222,125	39,222,125	39,222,125	39,222,125	68,668,782	225,557,282	
Total					8,801,651	45,548,606	54,350,257	380,412,748	39,222,125	39,222,125	214,996,029	999,391,875	1,673,244,902	

In thousands of Chilean pesos - ThCh\$

Country	Currency	Effective Interest Rate	Nominal Interest Rate	Secured	12-31-2021									
					Current			Non-current						
					Less than 90 days	More than 90 days	Total current	One to two years	Two to three years	Three to four years	Four to Five years	More than five years	Total non-current	
Chile	US\$	7.08%	6.49%	No	8,686,780	5,204,817	13,891,597	-	335,926,442	-	-	-	1,089,748,792	1,425,675,234
Chile	UF	6.01%	5.48%	No	-	35,691,780	35,691,780	34,620,562	34,620,562	34,620,562	34,620,562	94,089,801	232,572,049	
Total					8,686,780	40,896,597	49,583,377	34,620,562	370,547,004	34,620,562	34,620,562	1,183,838,593	1,658,247,283	

- Individual identification of Unsecured liabilities by debtor

In thousands of Chilean pesos - ThCh\$

Taxpayer ID	Company	Country	Taxpayer ID	Financial Institution	Country	Currency	Effective Interest Rate	Nominal Interest Rate	Type of Amortization	Secured	12-31-2022									
											Current			Non-current						
											Less than 90 days	More than 90 days	Total current	One to two years	Two to three years	Three to four years	Four to Five years	More than five years	Total non-current	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	BNY Mellon - First Issuance S-1	USA	US\$	8.00%	7.87%	Upon expiration	No	5,781,737	-	5,781,737	-	-	-	175,773,904	-	175,773,904	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	BNY Mellon - First Issuance S-2	USA	US\$	8.80%	7.33%	Upon expiration	No	1,848,884	-	1,848,884	-	-	-	-	59,583,109	59,583,109	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	BNY Mellon - First Issuance S-3	USA	US\$	8.68%	8.13%	Upon expiration	No	1,171,030	-	1,171,030	-	-	-	-	29,207,740	29,207,740	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	BNY Mellon - Single 24296	USA	US\$	4.67%	4.25%	Upon expiration	No	-	3,071,586	3,071,586	341,190,623	-	-	-	-	341,190,623	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	97.036.000-317 Series-H	Banco Santander	Chile	UF	7.17%	6.20%	Biannual	No	-	7,889,718	7,889,718	7,303,084	7,303,084	7,303,084	7,303,084	5,728,650	34,940,986
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	97.036.000-522 Series-M	Banco Santander	Chile	UF	4.85%	4.75%	Biannual	No	-	32,385,245	32,385,245	31,919,041	31,919,041	31,919,041	31,919,041	62,940,132	190,616,296
76.536.353-5	Enel Chile S.A.	Chile	Foreign	BNY Mellon - Single	USA	US\$	5.24%	4.88%	Upon expiration	No	-	2,202,057	2,202,057	-	-	-	-	841,932,244	841,932,244	
Total											8,801,651	45,548,606	54,350,257	380,412,748	39,222,125	39,222,125	214,996,029	999,391,875	1,673,244,902	

In thousands of Chilean pesos - ThCh\$

Taxpayer ID	Company	Country	Taxpayer ID	Financial Institution	Country	Currency	Effective Interest Rate	Nominal Interest Rate	Type of Amortization	Secured	12-31-2021									
											Current			Non-current						
											Less than 90 days	More than 90 days	Total current	One to two years	Two to three years	Three to four years	Four to Five years	More than five years	Total non-current	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	BNY Mellon - First Issuance S-1	USA	US\$	8.00%	7.87%	Upon expiration	No	5,706,279	-	5,706,279	-	-	-	-	173,387,986	173,387,986	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	BNY Mellon - First Issuance S-2	USA	US\$	8.80%	7.33%	Upon expiration	No	1,824,754	-	1,824,754	-	-	-	-	58,776,668	58,776,668	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	BNY Mellon - First Issuance S-3	USA	US\$	8.68%	8.13%	Upon expiration	No	1,155,747	-	1,155,747	-	-	-	-	28,755,477	28,755,477	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	BNY Mellon - Single 24296	USA	US\$	4.67%	4.25%	Upon expiration	No	-	3,031,498	3,031,498	-	335,926,442	-	-	-	335,926,442	
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	97.036.000-317 Series-H	Banco Santander	Chile	UF	7.17%	6.20%	Biannual	No	-	7,047,198	7,047,198	6,446,281	6,446,281	6,446,281	6,446,281	10,683,388	36,468,512
91.081.000-6	Enel Generación Chile S.A.	Chile	Foreign	97.036.000-522 Series-M	Banco Santander	Chile	UF	4.85%	4.75%	Biannual	No	-	28,644,582	28,644,582	28,174,281	28,174,281	28,174,281	28,174,281	83,406,413	196,103,537
76.536.353-5	Enel Chile S.A.	Chile	Foreign	BNY Mellon - Single	USA	US\$	5.24%	4.88%	Upon expiration	No	-	2,173,319	2,173,319	-	-	-	-	828,828,661	828,828,661	
Total											8,686,780	40,896,597	49,583,377	34,620,562	370,547,004	34,620,562	34,620,562	1,183,838,593	1,658,247,283	

20.3 Secured liabilities

As of December 31, 2022 and 2021, there were no secured bonds.

Fair value measurement and hierarchy

The fair value of the current and non-current secured and unsecured liabilities as of December 31, 2022, was ThCh\$1,785,501,986 (ThCh\$2,008,803,043 as of December 31, 2021). These liabilities have been categorized as Level 2 (See Note 3.h). It is important to note that these financial liabilities are measured at amortized cost (See Note 3.g.4).

20.4 Hedged debt

The debt denominated in U.S. dollars equivalent to ThCh\$1,170,026,521 held by the Group as of December 31, 2022, is related to future cash flow hedges for the Group's U.S. dollar-linked operating revenues (ThCh\$2,379,556,771 as of December 31, 2021) (see Note 3.g.5).

The following table details changes in "Reserve for cash flow hedges" as of December 31, 2022, 2021, and 2020, due to exchange differences:

In thousands of Chilean pesos – ThCh\$	12-31-2022	12-31-2021	12-31-2020
Balance in hedge reserves (income hedge) at the beginning of the year net	(281,553,799)	(60,345,663)	(189,813,409)
Exchange differences recorded in equity net	(79,982,722)	(248,168,691)	98,288,849
Allocation of exchange differences to income net	47,855,413	26,960,555	31,178,897
Balance in hedge reserves (income hedge) at the end of the year net	(313,681,107)	(281,553,799)	(60,345,663)

20.5 Other information

As of December 31, 2022, the Group has unconditional long-term lines of credit of ThCh\$333,551,000 (ThCh\$118,469,000 as of December 31, 2021).

20.6 Future Undiscounted debt flows

The following tables are the estimates of undiscounted flows by type of financial debt:

a) Summary of secured and unsecured bank borrowings

In thousands of Chilean pesos – ThCh\$

Country	Currency	Nominal Interest Rate	12-31-2022										12-31-2021							
			Maturity			Total Current	Maturity					Total non-current	Maturity			Total Current	Maturity			Total non-current
			One to three months	Three to twelve months	One to two years		Two to three years	Three to four years	Four to five years	More than five years	One to three months		Three to twelve months	One to two years	Two to three years		Three to four years	Four to five years	More than five years	
Chile	US\$	4.72%	4,440,158	13,320,472	17,760,630	59,969,992	59,381,559	164,416,712	32,155,498	264,985,598	580,909,359	698,527	27,612,245	28,310,772	2,410,877	44,943,858	44,801,951	129,494,530	-	221,651,216
Chile	CLP	3.04%	-	-	3	-	-	-	-	-	-	3	-	3	-	-	-	-	-	-
Total			4,440,161	13,320,472	17,760,633	59,969,992	59,381,559	164,416,712	32,155,498	264,985,598	580,909,359	698,530	27,612,245	28,310,775	2,410,877	44,943,858	44,801,951	129,494,530	-	221,651,216

b) Summary of Guaranteed and Unsecured bonds

In thousands of Chilean pesos – ThCh\$

Country	Currency	Nominal Interest Rate	12-31-2022										12-31-2021							
			Maturity			Total Current	Maturity					Total non-current	Maturity			Total Current	Maturity			Total non-current
			One to three months	Three to twelve months	One to two years		Two to three years	Three to four years	Four to five years	More than five years	One to three months		Three to twelve months	One to two years	Two to three years		Three to four years	Four to five years	More than five years	
Chile	US\$	6.49%	20,115,546	60,346,639	80,462,185	411,183,992	65,374,889	65,374,889	228,729,357	1,213,353,136	1,984,016,263	20,108,083	60,324,249	80,432,332	80,432,332	411,026,050	65,350,879	65,350,879	1,441,550,517	2,063,710,657
Chile	UF	5.48%	3,438,027	48,772,585	52,210,612	50,193,204	48,175,796	46,158,387	44,140,978	76,708,509	265,376,874	3,524,020	44,954,298	48,478,318	46,675,021	44,871,725	43,068,428	41,265,131	108,039,559	283,919,864
Total			23,553,573	109,119,224	132,672,797	461,377,196	113,550,685	111,533,276	272,870,335	1,290,061,645	2,249,393,137	23,632,103	105,278,547	128,910,650	127,107,353	465,897,776	108,419,307	106,616,010	1,548,590,076	2,347,630,521

21. Lease liabilities

As of December 31, 2022 and 2021, the balance of lease liabilities is as follows:

In thousands of Chilean pesos – ThCh\$

Lease liability	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Lease liability	19,020,636	11,105,018	216,664,919	148,557,059
Total	19,020,636	11,105,018	216,664,919	148,557,059

21.1 Individualization of Lease Liabilities

In thousands of Chilean pesos – ThCh\$

Taxpayer ID Number	Company	Country	Taxpayer ID Number	Company	Country	Currency	Effective Interest Rate	Maturity	12-31-2022										
									Current			Non-current				Total Non-Current			
									Less than 90 days	More than 90 days	Total Current	One to two years	Two to three years	Three to four years	Four to five years		More than five years		
91.081.000-6	Enel Generación Chile S.A.	Chile	76.555.400-4	Transeclec S.A.	Chile	US\$	6.50%	Monthly	838,089	5,234,124	6,072,213	-	-	-	-	-	-	-	-
91.081.000-6	Enel Generación Chile S.A.	Chile	10.579.624-2	Marcelo Alberto Amar Basulto	Chile	UF	2.06%	Monthly	3,260	17,450	20,710	23,685	24,173	24,669	25,176	185,955	283,658	-	
91.081.000-6	Enel Generación Chile S.A.	Chile	91.004.000-6	Productos Fernandez S.A.	Chile	UF	2.09%	Monthly	10,952	32,810	43,762	44,546	45,478	46,429	47,399	373,619	557,471	-	
91.081.000-6	Enel Generación Chile S.A.	Chile	61.216.000-7	Empresa de Ferrocarriles del Estado	Chile	UF	1.07%	Biannual	-	-	-	-	-	-	-	-	-	-	-
91.081.000-6	Enel Generación Chile S.A.	Chile	78.392.580-K	Agrícola el Bagaal Ltda.	Chile	UF	1.91%	Annual	1,456	-	1,456	-	-	-	-	-	-	-	-
91.081.000-6	Enel Generación Chile S.A.	Chile	99.527.200-8	Rentaquipros Tramaca S.A.	Chile	UF	0.83%	Monthly	144,460	-	144,460	-	-	-	-	-	-	-	-
91.081.000-6	Enel Generación Chile S.A.	Chile	96.565.580-8	Compañía de Leasing Tattersall S.A.	Chile	UF	0.83%	Monthly	11,529	-	11,529	-	-	-	-	-	-	-	-
91.081.000-6	Enel Generación Chile S.A.	Chile	8.992.234-8	Roberto Guzman Borquez	Chile	CLP	1.37%	Monthly	126	1,003	1,129	247	-	-	-	-	-	-	247
91.081.000-6	Enel Generación Chile S.A.	Chile	19.048.130-1	Yaritza Alexandra Bernal	Chile	UF	1.37%	Monthly	303	1,260	1,563	157	-	-	-	-	-	-	157
96.800.570-7	Enel Distribución Chile S.A.	Chile	96.643.660-3	Inmobiliaria El Roble S.A.	Chile	UF	1.41%	Monthly	5,757	-	5,757	-	-	-	-	-	-	-	-
96.800.570-7	Enel Distribución Chile S.A.	Chile	70.015.730-K	Mutual de Seguros de Chile	Chile	UF	1.91%	Monthly	19,472	59,430	78,902	80,565	82,103	76,188	-	-	-	-	238,856
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.596.523-3	Capital Investi	Chile	UF	1.91%	Monthly	15,908	48,584	64,492	65,861	67,119	62,285	-	-	-	-	195,265
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.253.641-2	Bcycle Latam S.P.A.	Chile	CLP	6.24%	Annual	99,528	-	99,528	18,825	-	-	-	-	-	-	18,825
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.203.089-6	Rentas Inmobiliarias Amanecer S.A.	Chile	UF	2.84%	Monthly	15,139	44,972	60,111	62,086	15,912	-	-	-	-	-	77,998
96.800.570-7	Enel Distribución Chile S.A.	Chile	61.219.000-3	Empresa de Transporte de Pasajeros Metro S.A.	Chile	US\$	5.99%	Annual	-	333,555	333,555	75,686	80,216	85,018	90,107	690,878	1,021,905	-	
96.800.570-7	Enel Distribución Chile S.A.	Chile	96.565.580-8	Compañía de Leasing Tattersall S.A.	Chile	UF	1.08%	Monthly	13,245	-	13,245	-	-	-	-	-	-	-	-
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.013.489-9	Inversiones Don Issa Ltda.	Chile	UF	1.77%	Monthly	201,001	80,152	281,153	95,842	37,307	-	-	-	-	-	133,149
96.800.570-7	Enel Distribución Chile S.A.	Chile	99.530.420-1	Inmobiliaria Nialeem S.A.	Chile	UF	0.40%	Monthly	52,217	156,955	209,172	210,003	52,631	-	-	-	-	-	262,634
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.164.095-K	Inmobiliaria Mixto Renta Spa	Chile	UF	3.78%	Monthly	31,854	96,080	127,934	10,849	-	-	-	-	-	-	10,849
76.412.562-2	Enel Green Power Chile S.A.	Chile	61.402.000-8	Ministerio de Bienes Nacionales	Chile	UF	2.99%	Annual	2,101,460	7,156,814	9,258,274	3,607,599	3,579,837	3,692,707	3,810,023	180,754,898	195,445,064	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	76.400.311-K	Fundo Los Buenos Aires SpA	Chile	UF	2.54%	Annual	121,131	-	121,131	89,622	91,899	94,234	96,629	1,503,967	1,876,351	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	3.750.131-K	Federico Rioseco Garcia	Chile	UF	4.94%	Annual	36,963	-	36,963	8,591	9,015	9,460	9,928	213,406	250,400	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	3.750.132-8	Juan Rioseco Garcia	Chile	UF	4.94%	Annual	22,963	-	22,963	11,329	11,888	12,476	13,093	261,071	309,857	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	4.595.479-K	Adriana Castro Parra	Chile	UF	4.94%	Annual	75,539	-	75,539	18,465	19,378	20,336	21,342	395,302	474,823	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	77.378.630-5	Agrícola Santa Amalia	Chile	UF	4.94%	Annual	33,399	-	33,399	18,465	19,378	20,336	21,342	395,302	474,823	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	77.894.990-3	Orafti Chile S.A.	Chile	UF	4.94%	Annual	25,055	-	25,055	8,797	9,233	9,689	10,168	199,524	237,411	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	78.201.750-0	Sociedad Agrícola Parant	Chile	UF	4.94%	Annual	112,261	-	112,261	55,829	58,589	61,486	64,526	1,324,643	1,565,073	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	61.402.000-8	Ministerio de Bienes Nacionales	Chile	EUR	5.02%	Annual	-	1,043,226	1,043,226	209,571	220,089	231,135	242,735	2,076,728	2,980,258	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	76.259.106-5	Inmobiliaria Terra Australis Tres S.A.	Chile	UF	6.39%	Biannual	67,213	24,583	91,796	50,505	52,343	54,247	56,221	1,305,833	1,519,149	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	79.938.160-5	Soc. Serv. Com. Multiservice F.L.	Chile	UF	2.94%	Annual	-	77,088	77,088	46,997	48,378	49,800	51,264	1,102,981	1,299,420	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	76.064.627-K	Fortestal Danco	Chile	UF	2.42%	Annual	-	69,487	69,487	37,734	38,646	39,580	40,536	2,059,587	2,216,083	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	99.576.780-5	Inversiones e Inmobiliaria Itraque S.A.	Chile	UF	4.35%	Annual	-	-	-	-	-	-	-	-	-	-	-
76.412.562-2	Enel Green Power Chile S.A.	Chile	76.152.312-0	Sociedad Agrícola El Futuro Huerto Limitada	Chile	UF	4.35%	Annual	-	-	-	-	-	-	-	-	-	-	-
76.412.562-2	Enel Green Power Chile S.A.	Chile	96.629.120-6	Agrícola Esmeralda	Chile	UF	5.24%	Annual	-	50,365	50,365	15,217	16,014	16,852	17,735	1,665,050	1,730,868	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	84.810.200-8	Huertos Carmen Sociedad Agrícola Limitada	Chile	US\$	3.56%	Annual	-	23,269	23,269	5,355	-	-	-	-	-	-	5,355
76.126.507-5	Parque Eólico Talinay Oriente S.A.	Chile	76.248.317-3	Agrícola Alto Talinay	Chile	EUR	4.61%	Annual	405,871	-	405,871	249,914	261,435	273,487	286,095	2,408,039	3,478,970	-	
76.536.353-5	Enel Chile S.A.	Chile	96.565.580-8	Compañía de Leasing Tattersall S.A.	Chile	UF	0.10%	Monthly	3,288	-	3,288	-	-	-	-	-	-	-	-
77.282.311-8	Enel Transmisión Chile S.A.	Chile	61.219.000-3	Empresa de Transporte de Pasajeros Metro S.A.	Chile	US\$	5.99%	Annual	-	-	-	-	-	-	-	-	-	-	-
Total									4,469,429	14,551,207	19,020,636	5,122,342	4,841,061	4,880,414	4,904,319	196,916,783	216,664,919		

In thousands of Chilean pesos - ThCh\$

Taxpayer ID Number	Company	Country	Taxpayer ID Number	Company	Country	Currency	Effective Interest Rate	Maturity	12-31-2021									
									Current			Non-current				Total Current		
									Less than 90 days	More than 90 days	Total Current	One to two years	Two to three years	Three to four years	Four to five years		More than five years	
91.081.000-6	Enel Generación Chile S.A.	Chile	76.555.400-4	Transeclec S.A.	Chile	US\$	6.50%	Monthly	776,668	2,404,736	3,181,404	5,992,962	-	-	-	-	-	5,992,962
91.081.000-6	Enel Generación Chile S.A.	Chile	10.579.624-2	Marcelo Alberto Amar Basulto	Chile	UF	2.06%	Monthly	4,933	15,092	20,025	20,485	20,906	21,337	21,775	184,656	269,159	
91.081.000-6	Enel Generación Chile S.A.	Chile	91.004.000-6	Productos Fernandez S.A.	Chile	UF	2.09%	Monthly	16,794	28,366	45,160	38,515	39,320	40,142	40,982	368,423	527,382	
91.081.000-6	Enel Generación Chile S.A.	Chile	61.216.000-7	Empresa de Ferrocarriles del Estado	Chile	UF	1.07%	Biannual	1,847	-	1,847	-	-	-	-	-	-	
91.081.000-6	Enel Generación Chile S.A.	Chile	78.392.580-K	Agrícola el Bagual Ltda.	Chile	UF	1.91%	Annual	1,285	-	1,285	636	-	-	-	-	636	
91.081.000-6	Enel Generación Chile S.A.	Chile	99.527.200-8	Rentaequipos Tramaca S.A.	Chile	UF	0.83%	Monthly	144,460	-	144,460	-	-	-	-	-	-	
91.081.000-6	Enel Generación Chile S.A.	Chile	96.565.580-8	Compañía de Leasing Tattersall S.A.	Chile	UF	0.83%	Monthly	10,176	-	10,176	-	-	-	-	-	-	
91.081.000-6	Enel Generación Chile S.A.	Chile	8.992.234-8	Roberto Guzman Borquez	Chile	CLP	1.37%	Monthly	371	1,114	1,485	1,377	-	-	-	-	1,377	
91.081.000-6	Enel Generación Chile S.A.	Chile	19.048.130-1	Yaritzza Alexandra Bernal	Chile	UF	1.37%	Monthly	409	1,232	1,641	1,525	-	-	-	-	1,525	
96.800.570-7	Enel Distribución Chile S.A.	Chile	96.643.660-3	Inmobiliaria El Roble S.A.	Chile	UF	1.41%	Monthly	5,097	-	5,097	-	-	-	-	-	-	
96.800.570-7	Enel Distribución Chile S.A.	Chile	70.015.730-K	Mutual de Seguros de Chile	Chile	UF	1.91%	Monthly	23,270	51,474	74,744	69,779	71,113	72,470	61,449	-	274,811	
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.596.523-3	Capital Investi	Chile	UF	1.91%	Monthly	19,090	42,080	61,170	57,044	58,134	59,244	50,235	-	224,657	
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.253.641-2	Bycycle Latam S.P.A	Chile	CLP	6.24%	Annual	79,717	-	79,717	17,719	18,825	-	-	-	36,544	
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.203.089-6	Rentas Inmobiliarias Amanecer S.A.	Chile	UF	2.84%	Monthly	5,013	4,754	9,767	-	-	-	-	-	-	
96.800.570-7	Enel Distribución Chile S.A.	Chile	61.219.000-3	Empresa de Transporte de Pasajeros Metro S.A.	Chile	US\$	5.99%	Annual	-	234,086	234,086	70,479	74,698	79,169	83,908	735,553	1,043,807	
96.800.570-7	Enel Distribución Chile S.A.	Chile	96.565.580-8	Compañía de Leasing Tattersall S.A.	Chile	UF	1.08%	Monthly	457,380	285,436	742,816	31,728	-	-	-	-	31,728	
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.013.489-9	Inversiones Don Issa Ltda.	Chile	UF	1.77%	Monthly	98,029	115,211	213,240	109,492	77,991	32,930	-	-	220,413	
96.800.570-7	Enel Distribución Chile S.A.	Chile	99.530.420-1	Inmobiliaria Nialem S.A.	Chile	UF	0.40%	Monthly	45,910	137,991	183,901	184,630	185,366	46,457	-	-	416,453	
96.800.570-7	Enel Distribución Chile S.A.	Chile	76.164.095-K	Inmobiliaria Mixto Renta Spa	Chile	UF	3.78%	Monthly	9,607	-	9,607	-	-	-	-	-	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	61.402.000-8	Ministerio de Bienes Nacionales	Chile	UF	2.99%	Annual	1,642,921	1,941,762	3,584,683	2,866,968	2,914,858	2,964,390	3,015,619	107,161,591	118,923,426	
76.412.562-2	Enel Green Power Chile S.A.	Chile	76.400.311-K	Fundo Los Buenos Aires SpA	Chile	UF	2.54%	Annual	250,639	-	250,639	77,502	79,471	81,490	83,561	1,419,297	1,741,321	
76.412.562-2	Enel Green Power Chile S.A.	Chile	3.750.131-K	Federico Riosseco Garcia	Chile	UF	4.94%	Annual	16,532	-	16,532	7,259	7,618	7,994	8,389	198,038	229,298	
76.412.562-2	Enel Green Power Chile S.A.	Chile	3.750.132-8	Juan Rioseco Garcia	Chile	UF	4.94%	Annual	21,470	-	21,470	9,572	10,045	10,542	11,063	242,741	283,963	
76.412.562-2	Enel Green Power Chile S.A.	Chile	4.595.479-K	Adriana Castro Parra	Chile	UF	4.94%	Annual	74,019	-	74,019	15,602	16,374	17,183	18,033	369,450	436,642	
76.412.562-2	Enel Green Power Chile S.A.	Chile	77.378.630-5	Agrícola Santa Amalia	Chile	UF	4.94%	Annual	33,913	-	33,913	15,602	16,374	17,183	18,033	369,450	436,642	
76.412.562-2	Enel Green Power Chile S.A.	Chile	77.894.990-3	Orafti Chile S.A.	Chile	UF	4.94%	Annual	16,954	-	16,954	7,434	7,801	8,187	8,592	186,308	218,322	
76.412.562-2	Enel Green Power Chile S.A.	Chile	78.201.750-0	Sociedad Agrícola Parant	Chile	UF	4.94%	Annual	107,386	-	107,386	47,172	49,504	51,952	54,521	1,231,819	1,434,968	
76.412.562-2	Enel Green Power Chile S.A.	Chile	61.402.000-8	Ministerio de Bienes Nacionales	Chile	EUR	5.02%	Annual	-	1,050,760	1,050,760	209,159	219,656	230,680	242,258	2,431,078	3,332,831	
76.412.562-2	Enel Green Power Chile S.A.	Chile	76.259.106-5	Inmobiliaria Terra Australis Tres S.A.	Chile	UF	6.39%	Biannual	85,721	21,033	106,754	43,211	44,784	46,414	48,103	1,207,776	1,390,288	
76.412.562-2	Enel Green Power Chile S.A.	Chile	79.938.160-5	Soc. Serv. Com. Multiservice F.L.	Chile	UF	2.94%	Annual	-	76,729	76,729	40,483	41,673	42,898	44,159	1,023,505	1,192,718	
76.412.562-2	Enel Green Power Chile S.A.	Chile	76.064.627-K	Fortestal Danco	Chile	UF	2.42%	Annual	-	68,355	68,355	32,670	33,460	34,268	35,097	1,862,245	1,997,740	
76.412.562-2	Enel Green Power Chile S.A.	Chile	99.576.780-5	Inversiones e Inmobiliaria Itraque S.A.	Chile	UF	4.35%	Annual	-	-	-	-	4,363	4,363	4,363	104,715	122,167	
76.412.562-2	Enel Green Power Chile S.A.	Chile	76.152.312-0	Sociedad Agrícola El Futuro Huerto Limitada	Chile	UF	4.35%	Annual	-	-	-	104,970	104,970	104,970	104,970	2,414,316	2,834,196	
76.412.562-2	Enel Green Power Chile S.A.	Chile	96.629.120-6	Agrícola Esmeralda	Chile	UF	5.24%	Annual	-	-	-	-	-	-	-	-	-	
76.412.562-2	Enel Green Power Chile S.A.	Chile	84.810.200-8	Huertos Carmen Sociedad Agrícola Limitada	Chile	US\$	3.56%	Annual	-	-	-	-	-	-	-	-	-	
76.126.507-5	Parque Eólico Talinay Oriente S.A.	Chile	76.248.317-3	Agrícola Alto Talinay	Chile	EUR	4.61%	Annual	427,121	-	427,121	250,397	261,940	274,015	286,647	2,823,778	3,896,777	
76.536.353-5	Enel Chile S.A.	Chile	96.565.580-8	Compañía de Leasing Tattersall S.A.	Chile	UF	0.10%	Monthly	4,339	4,338	8,677	498	-	-	-	-	498	
77.282.311-8	Enel Transmisión Chile S.A.	Chile	61.219.000-3	Empresa de Transporte de Pasajeros Metro S.A.	Chile	US\$	5.99%	Annual	-	239,398	239,398	70,479	74,698	79,169	83,908	735,554	1,043,808	
Total									4,381,071	6,723,947	11,105,018	10,999,712	4,433,942	4,327,447	4,325,665	125,070,293	148,557,059	

21.2 Undiscounted debt cash flows

Undiscounted debt cash flows are detailed as follows:

In thousands of Chilean pesos - ThCh\$

Country	Currency	Nominal Interest Rate	12-31-2022																	
			Maturity					Maturity					12-31-2021							
			One to three months	Three to twelve months	Total Current	One to two years	Two to three years	Three to four years	Four to five years	More than five years	Total non-current	One to three months	Three to twelve months	Total Current	One to two years	Two to three years	Three to four years	Four to five years	More than five years	Total non-current
Chile	US\$	5.35%	929,732	5,585,516	6,515,248	169,484	137,273	137,063	150,852	882,065	1,478,737	930,191	3,228,385	4,158,576	6,452,784	281,183	270,895	280,606	1,714,465	8,979,833
Chile	EUR	4.82%	445,809	-	445,809	843,610	813,686	783,783	753,839	2,081,974	5,276,872	418,674	-	418,674	660,889	638,249	615,610	592,971	2,145,489	4,653,208
Chile	UF	2.96%	3,303,831	12,202,205	15,506,036	14,971,118	14,502,444	14,159,140	13,784,036	304,466,585	361,683,323	3,269,537	5,810,978	9,080,515	9,570,850	9,401,180	9,063,780	8,792,850	189,317,356	226,145,616
Chile	CLP	3.81%	100,844	18,975	119,819	15,421	-	-	-	-	15,421	74,988	1,142	76,130	22,841	20,252	-	-	-	43,093
Total			4,780,016	17,806,696	22,586,712	15,999,633	16,463,403	15,079,966	14,688,727	307,430,624	368,652,353	4,693,390	9,040,505	13,733,895	16,707,164	10,340,864	9,950,285	9,646,427	193,177,310	239,822,050

22. Risk management policy

The Group companies follow the guidelines of the Risk Management Control System (SCGR) defined at the Holding level (Enel S.p.A.), which establishes rules for managing risks through the respective standards, procedures, systems, etc., applicable to the different levels of the Group companies, in the business risk identification, analysis, evaluation, treatment, and communication processes the business addresses on a continuous basis. These guidelines are approved by the Enel S.p.A. Board of Directors, which includes a Risk and Controls Committee responsible for supporting the Enel Chile Board's evaluation and decisions regarding internal control and risk management system, as well as those related to the approval of periodic financial statements.

To comply with the guidelines, each company has its own specific Control Management and Risk Management policy, which is reviewed and approved at the beginning of each year by the Enel Chile Board of Directors, observing and applying all local requirements in terms of the risk culture.

The Company seeks protection against all risks that could affect the achievement of the business objectives. The Enel Group has a risk taxonomy for the entire Group which considers 6 risk macro-categories: financial; strategic; governance and culture; digital technology; compliance; and operational; and 38 risk sub-categories to identify, analyze, assess, evaluate, treat, monitor and communicate their risks.

The Enel Group risk management system considers three lines of action (defense) to obtain effective and efficient risk management and controls. Each of these three "lines" plays a different role within the organization's broader governance structure (Business and Internal Control areas acting as the first line, Risk Control as the second line, and Internal Audit as the third line of defense). Each line of defense has the obligation to report to and keep senior management and the Directors up-to-date on risk management. In this sense, the first and second lines of defense report to the senior management, and the second and third lines report to the Directors.

Within each of the Group's companies, the risk management is decentralized. Each manager responsible for the operating process in which the risk arises is also responsible for treating the risk and adopting risk control and mitigating measures.

22.1 Interest rate risk

Changes in interest rates affect the fair value of assets and liabilities bearing fixed interest rates, as well as the expected future cash flows of assets and liabilities subject to floating interest rates.

The objective of managing interest rate risk exposure is to achieve a balance in the debt structure to minimize the cost of debt with reduced volatility in profit or loss.

The Group's financial debt structure per fixed and/or hedged interest rate on gross, net of hedging derivative instruments engaged, is as follows:

	12-31-2022	12-31-2021
Fixed interest rate	84%	82%

This ratio only considers debt transactions between third parties and Enel Finance International, if any.

Depending on the Group's estimates and the objectives of the debt structure, hedging transactions are performed by entering into derivative contracts to mitigate these risks.

Risk control through specific processes and indicators allows companies to limit possible adverse financial impacts and, at the same time, optimize the debt structure with an adequate degree of flexibility.

It is public knowledge that LIBOR will be gradually discontinued by June 30, 2023, and the market consensus is that it will be substituted by the SOFR reference rate, which is a risk-free rate.

The Enel Chile Group has analyzed the potential impacts of this reform, which includes an identification of the contracts affected, an analysis of relevant clauses, and a work plan to adapt and update the documentation to new market standards. Additionally, in order to anticipate for this reform, all new financial operations signed by Enel Chile have been governed by the new SOFR reference interest rate.

However, this does not eliminate some potential risks inherent to the new reference rate adaptation process, such as a potential increase or decrease in the post-change interest rate, risk related to the availability of new rate data, operational risk derived from the need to adapt our new systems to the new reference, etc.

As of December 31, 2022, our total exposure to LIBOR debt is US\$ 540 million (ThCh\$462,164,400) and includes allowances for the transition from LIBOR to an alternative reference rate. Additionally, we have coverage through derivative instruments that reference LIBOR and mature after June 2023, in the amount of US\$50 millions (ThCh\$42,793,000), considering transition provisions according to the market standard.

22.2 Exchange rate risk

Exchange rate risks involve basically the following transactions:

- Debt taken on by the Group's companies that is denominated in a currency other than the currency in which its cash flows are indexed.
- Payments to be made in a currency other than the one to which its cash flows are indexed, for example, for the acquisition of materials associated with projects and payments of corporate insurance policies, among others.
- Income in Group companies directly linked to changes in currencies other than the currency of its cash flows.

In order to mitigate foreign currency risk, the Group's foreign currency risk management policy is based on cash flows and includes maintaining a balance between U.S. dollar flows and the levels of assets and liabilities denominated in such currency. The objective is to minimize the exposure to variability in cash flows that are attributable to foreign exchange risk.

The hedging instruments currently being used to comply with the policy are currency swaps and forward exchange contracts.

During the fourth quarter of 2022, exchange rate risk management continued in the context of complying with the aforementioned risk management policy, without difficulty to access the derivatives market.

22.3 Commodities risk

The Group has a risk exposure to price fluctuations in certain commodities, basically due to:

- Purchases of fuel used to generate electricity.
- Energy purchase/sale transactions that take place in local markets.

To reduce the risk in situations of extreme drought, the Group has designed a commercial policy that defines the levels of sales commitments in line with the capacity of its generating power plants in a dry year. It also includes risk mitigation terms in certain contracts with unregulated customers and with regulated customers subject to long-term tender processes, establishing indexation polynomials that allow for reducing commodities exposure risk.

Considering the operating conditions faced by the power generation market, with drought and highly volatile commodity prices on international markets, the Company is constantly evaluating the use of hedging to minimize the impacts that these price fluctuations have on its results.

As of December 31, 2022, there were Brent hedges on purchases for 450 Kbbbl, to be settled in 2023. There were also two hedges on gas commodities: a) the 2.7 TBtu HH Swap on sales to be settled in 2023; and b) the 18.9 TBtu HH Future on purchases to be settled in 2023. There was also a hedge on purchases of 175.6 kTon of coal to be settled in 2023. As of December 31, 2021, there were Brent hedges on 1,930 Kbbbl to be settled in 2022 and HH hedges on 9.1 TBtu to be settled in 2022.

Depending on the Group's permanently updated operating conditions, these hedges may be modified, or include other commodities.

Thanks to the mitigation strategies implemented, the Group was able to minimize the effects of the volatility of commodity prices on the results of the fourth quarter of 2022.

22.4 Liquidity risk

The Group maintains a liquidity risk management policy that consists of entering into long-term committed banking facilities and temporary financial investments for amounts that cover the projected needs over a period of time that is determined based on the situation and expectations for debt and capital markets.

Despite having negative working capital at the end of 2022, the Company has the capacity to overcome this situation and mitigate the risk through its liquidity risk policy and actions described herein.

The projected needs mentioned above include maturities of financial debt net of financial derivatives. For further details regarding the features and conditions of financial obligations and financial derivatives see Notes 20, 21 and 23.

As of December 31, 2022, the Group recorded liquidity in the amount of ThCh\$875,213,699 in cash and cash equivalents and ThCh\$333,551,000 in unconditionally available long-term lines of credit. As of December 31, 2021, the Group recorded liquidity of ThCh\$309,975,140 in cash and cash equivalents and ThCh\$118,469,000 in unconditionally available long-term lines of credit.

22.5 Credit risk

The Group closely monitors its credit risk.

Trade receivables:

Regarding the credit risk of our electricity generation line of business, related to trade receivables, this risk is historically very limited because the customer collection period is short, accordingly, no significant individual amounts are accumulated before the service is shut-off due to late payment, according to contract conditions. For this reason, credit risk is continuously monitored, measuring the maximum amounts exposed to payment risk which is very limited.

For our electricity distribution company, it has the power to shut-off supply in the event of customer default, which is applied in accordance with current regulations and facilitates the process to evaluate and control credit risk, which is also limited. However, on August 8, 2020, Law 21,249 on Basic Services was published and during 2021 two extensions to this Law 21,249 were published, which provide exceptional measures on behalf of end users of water, electricity and gas services. The regulation established, up to December 31, 2021, the prohibition to shut off services for residential customers (as well as hospitals, healthcare centers, orphanages and retirement homes, non-profit organizations, micro companies, among others). In February 2022, Law No. 21,423 established a payment schedule for all debts arising from

the application of Law No. 21. 249 and its extensions, i.e., for debts incurred in the period March 18, 2020, through December 31, 2021, for customers with an average 2021 consumption of less than 250 kWh and who have debt from the period indicated above through February 11, 2022, through which each customer will receive a subsidy in 48 equal monthly installments, with a maximum limit equivalent to 15% of their average monthly billing for the year 2021.

The debt balance that cannot be covered in 48 installments will be absorbed in part (50%) by the company, and the rest will be applied to distribution rates in the pricing process after the 48 installments (installment 49). The collection system started on August 1, 2022. According to circular No. 140129 of September 30, 2022, the customer no longer completely loses its subsidy if its account is not up-to-date, but will lose the monthly subsidy when the account has not been paid 45 days after the due date of the first document in which the subsidy was charged. Therefore, only the proportional installment will be charged as the previous balance until the customer's situation is corrected.

The Group's portfolio shows, to date, resilience in the face of the global pandemic crisis. This is due to strengthening digital collection channels and solid diversification of commercial customers that have had low exposure to the impact of COVID.

Financial assets:

Cash surpluses are invested in the highest-rated local and foreign financial thresholds established for each entity.

Banks that have received investment grade ratings from the three major international rating agencies (Moody's, S&P, and Fitch) are selected for making investments.

Investments may be supported through Chilean treasury bonds and/or commercial paper issued by the highest rated banks; the latter are preferable as they offer higher returns (always in line with current investment policies).

22.6 Risk measurement

The Group measures the Value at Risk (VaR) of its debt positions and financial derivatives in order to monitor the risk assumed by the Company, thereby reducing volatility in the income statement.

The portfolio of positions included for purposes of calculating the present VaR include:

- Financial debt.
- Hedging derivatives for debt.

The VaR determined represents the potential variation in value of the portfolio of positions described above in a quarter with a 95% confidence level. To determine the VaR, we take into account the volatility of the risk variables affecting the value of the portfolio of positions, including:

- The exchange rates of the various currencies used in the calculation.

The calculation of VaR is based on generating possible future scenarios (at one quarter) of market values of the risk variables based on scenarios based on real observations for the same period (at one quarter) during five years.

The quarter 95% confidence VaR number is calculated as the 5% percentile most adverse of the quarterly possible fluctuations.

Taking into consideration the assumptions previously described, the quarter VaR of the previously discussed positions was ThCh\$602,754,498.

This value represents the potential increase of the Debt and Derivatives' Portfolio, thus these VaR are inherently related, among other factors, to the Portfolio's value at each quarter end.

23. Financial instruments

23.1 Financial instruments classified by type and category

a) The detail of financial assets, classified by type and category, as of December 31, 2022 and 2021, is as follows:

In thousands of Chilean pesos – ThCh\$

	12-31-2022			
	Financial assets at fair value through results	Financial assets measured at amortized cost	Financial assets at fair value through other comprehensive income	Financial derivatives for hedging
Equity instruments	-	-	127,854	-
Trade and other accounts receivable	-	1,602,605,620	-	-
Derivative instruments	1,902,642	-	162,288,499	2,230,787
Other financial assets	-	156,773	-	-
Total Current	1,902,642	1,602,762,393	162,416,353	2,230,787
Equity instruments	-	-	2,326,509	-
Trade and other accounts receivable	-	691,147,645	-	-
Derivative instruments	20,382	-	-	57,480,749
Total Non-current	20,382	691,147,645	2,326,509	57,480,749
Total	1,923,024	2,293,910,038	164,742,862	59,711,536

In thousands of Chilean pesos – ThCh\$

	12-31-2021			
	Financial assets at fair value through results	Financial assets measured at amortized cost	Financial assets at fair value through other comprehensive income	Financial derivatives for hedging
Equity instruments	-	-	127,854	-
Trade and other accounts receivable	-	730,524,889	-	-
Derivative instruments	3,613,470	-	14,620,453	3,584,937
Other financial assets	-	118,547	-	-
Total Current	3,613,470	730,643,436	14,748,307	3,584,937
Equity instruments	-	-	2,358,143	-
Trade and other accounts receivable	-	522,134,341	-	-
Derivative instruments	-	-	-	37,020,922
Total Non-current	-	522,134,341	2,358,143	37,020,922
Total	3,613,470	1,252,777,777	17,106,450	40,605,859

b) The detail of financial liabilities, classified by type and category, as of December 31, 2022 and 2021, is as follows:

In thousands of Chilean pesos – ThCh\$

	12-31-2022			
	Financial liabilities at fair value through results	Financial liabilities measured at amortized cost	Financial liabilities at fair value through other comprehensive income	Financial derivatives for hedging
Interest-bearing loans	-	55,977,988	-	-
Trade and other accounts payable	-	2,632,538,771	-	-
Derivative instruments	14,965,265	-	46,937,977	7,593,354
Other financial liabilities	-	19,020,636	-	-
Total Current	14,965,265	2,707,537,395	46,937,977	7,593,354
Interest-bearing loans	-	2,138,411,462	-	-
Trade and other accounts payable	-	1,455,405,575	-	-
Derivative instruments	-	-	-	45,391,794
Other financial liabilities	-	216,664,919	-	-
Total Non-current	-	3,810,481,956	-	45,391,794
Total	14,965,265	6,518,019,351	46,937,977	52,985,148

In thousands of Chilean pesos – ThCh\$

	12-31-2021			
	Financial liabilities at fair value through results	Financial liabilities measured at amortized cost	Financial liabilities at fair value through other comprehensive income	Financial derivatives for hedging
Interest-bearing loans	-	75,182,769	-	-
Trade and other accounts payable	-	1,978,051,397	-	-
Derivative instruments	3,843,088	-	3,396,389	11,647,943
Other financial liabilities	-	11,105,018	-	-
Total Current	3,843,088	2,064,339,184	3,396,389	11,647,943
Interest-bearing loans	-	1,868,805,671	-	-
Trade and other accounts payable	-	1,479,456,509	-	-
Derivative instruments	682,670	-	-	72,386,037
Other financial liabilities	-	148,557,059	-	-
Total Non-current	682,670	3,496,819,239	-	72,386,037
Total	4,525,758	5,561,158,423	3,396,389	84,033,980

The carrying value of trade receivables and payables approximates their fair value.

23.2 Derivative instruments

The risk management policy of the Group uses primarily interest rate and foreign exchange rate derivatives to hedge its exposure to interest rate and foreign currency risks.

The Company classifies its hedges as follows:

- **Cash flow hedges:** Those that hedge the cash flows of the underlying hedged item.
- **Fair value hedges:** Those that hedge the fair value of the underlying hedged item.
- **Non-hedge derivatives:** Financial derivatives that do not meet the requirements established by IFRS to be designated as hedging instruments are recognized at fair value through profit or loss (financial assets held for trading).

a) Assets and liabilities for hedge derivative instruments

As of December 31, 2022 and 2021, financial derivative qualifying as hedging instruments resulted in recognition of the following assets and liabilities in the statement of financial position:

In thousands of Chilean pesos – ThCh\$

	12-31-2022				12-31-2021			
	Assets		Liabilities		Assets		Liabilities	
	Current	Non-current	Current	Non-current	Current	Non-current	Current	Non-current
Interest rate hedge:	21,188	2,629,290	-	-	-	432,151	6,532,657	-
Cash flow hedge	21,188	2,629,290	-	-	-	432,151	6,532,657	-
Exchange rate hedge:	2,209,599	54,851,459	7,593,354	45,391,794	3,584,937	36,588,771	5,115,286	72,386,037
Cash flow hedge	2,209,599	54,851,459	7,593,354	45,391,794	3,584,937	36,588,771	5,115,286	72,386,037
TOTAL	2,230,787	57,480,749	7,593,354	45,391,794	3,584,937	37,020,922	11,647,943	72,386,037

- General information Related to Hedging Derivative Instruments

Hedging derivative instruments and their corresponding hedged instruments are shown in the following table:

In thousands of Chilean pesos – ThCh\$

Type of hedge instrument	Description of hedged risk	Description of hedged item	Type of risk hedge	Fair value of hedge item	
				12-31-2022	12-31-2021
SWAP	Exchange rate	Unsecured Obligations (Bonds)	Cash flow	8,260,069	(37,402,977)
SWAP	Interest rate	Loans with Related Companies	Cash flow	2,650,478	(6,100,506)
FORWARD	Exchange rate	Operational Income	Cash flow	2,606,439	(4,285,349)
FORWARD	Exchange rate	Property, plant & equipment investment	Cash flow	(1,592,476)	3,278,444
FORWARD	Exchange rate	Other	Cash flow	(5,198,122)	1,082,267

As of December 31, 2022 and 2021, the Group has not recognized significant gains or losses for ineffective cash flow hedges.

At the reporting date, the Group did not establish fair value hedging relationships.

b) Financial derivative instruments assets and liabilities at fair value through profit or loss

As of December 31, 2022 and 2021, financial derivative transactions recognized at fair value through profit or loss resulted in the recognition of the following liabilities in the statement of financial position:

In thousands of Chilean pesos – ThCh\$

	12-31-2022				12-31-2021			
	Current assets	Current liabilities	Non-current assets	Non-current liabilities	Current assets	Current liabilities	Non-current assets	Non-current liabilities
Non-hedging derivative instrument	1,014,802	4,948,441	20,382	-	210,077	1,509,177	-	682,670
Total	1,014,802	4,948,441	20,382	-	210,077	1,509,177	-	682,670

These derivative instruments correspond to forward contracts entered into by the Group, the purpose of which is to hedge the exchange rate risk related to future obligations arising from civil works contracts linked to the construction of the Los Cóndores Plant. Although these hedges have an economic substance, they do not qualify for hedge accounting because they do not strictly comply with the hedge accounting requirements established in IFRS 9 Financial Instruments.

c) Other information on derivatives:

The following table sets forth the fair value of hedging and non-hedging derivatives entered into by the Group as well as the remaining contractual maturities as of December 31, 2022 and 2021:

In thousands of Chilean pesos – ThCh\$

Financial derivatives	12-31-2022						
	Fair Value	Notional Amount					Total
		Less than 1 year	1-2 years	2-3 years	3-4 years	4-5 years	
Interest rate hedge:	2,650,478	-	42,793,000	-	-	-	42,793,000
Cash flow hedge	2,650,478	-	42,793,000	-	-	-	42,793,000
Exchange rate hedge:	4,075,910	322,052,096	364,502,500	53,674,459	-	-	740,229,055
Cash flow hedge	4,075,910	322,052,096	364,502,500	53,674,459	-	-	740,229,055
Derivatives not designated for hedge accounting	(3,913,257)	480,643,867	409,241	-	-	-	481,053,108
TOTAL	2,813,131	802,695,963	407,704,741	53,674,459	-	-	1,264,075,163

In thousands of Chilean pesos – ThCh\$

Financial derivatives	12-31-2021						
	Fair Value	Notional Amount					Total
		Less than 1 year	1-2 years	2-3 years	3-4 years	4-5 years	
Interest rate hedge:	(6,100,506)	337,876,000	-	42,234,500	-	-	380,110,500
Cash flow hedge	(6,100,506)	337,876,000	-	42,234,500	-	-	380,110,500
Exchange rate hedge:	(37,327,615)	264,384,743	110,432,048	344,081,268	53,306,308	-	772,204,367
Cash flow hedge	(37,327,615)	264,384,743	110,432,048	344,081,268	53,306,308	-	772,204,367
Derivatives not designated for hedge accounting	(1,981,770)	26,610,132	10,387,480	339,050	-	-	37,336,662
TOTAL	(45,409,891)	628,870,875	120,819,528	386,654,818	53,306,308	-	1,189,651,529

The notional amount of the contracts entered into does not represent the risk assumed by the Group, as this amount only relates to the basis on which the derivative settlement calculations are made.

23.3 Fair value hierarchies

Financial instruments recognized at fair value in the consolidated statement of financial position are classified based on the hierarchies described in Note 3.h.

The following table presents financial assets and liabilities measured at fair value as of December 31, 2022 and 2021:

In thousands of Chilean pesos – ThCh\$

Financial Instruments Measured at Fair Value	Fair value measured at the end of the reporting period using:			
	12-31-2022	Level 1	Level 2	Level 3
Financial Assets:				
Financial derivatives designated as cash flow hedges	59,711,536	-	59,711,536	-
Financial derivatives not designated for hedge accounting	1,035,184	-	1,035,184	-
Derivatives of commodities designated as non-hedging of cash flow at fair value through profit or loss	887,840	-	887,840	-
Derivatives of commodities designated as cash flow hedges at fair value through other comprehensive income	162,288,498	-	162,288,498	-
Equity instruments at fair value through other comprehensive income	2,454,363	2,326,509	127,854	-
Total	226,377,421	2,326,509	224,050,912	-
Financial Liabilities:				
Financial derivatives designated as cash flow hedges	52,985,148	-	52,985,148	-
Financial derivatives not designated for hedge accounting	4,948,441	-	4,948,441	-
Derivatives of commodities designated as cash flow hedges at fair value through profit or loss	10,016,824	-	10,016,824	-
Derivatives of commodities designated as cash flow hedges at fair value through other comprehensive income	46,937,977	-	46,937,977	-
Total	114,888,390	-	114,888,390	-

In thousands of Chilean pesos – ThCh\$

Financial Instruments Measured at Fair Value	Fair value measured at the end of the reporting period using:			
	12-31-2021	Level 1	Level 2	Level 3
Financial Assets:				
Financial derivatives designated as cash flow hedges	40,605,859	-	40,605,859	-
Financial derivatives not designated for hedge accounting	210,077	-	210,077	-
Derivatives of commodities designated as non-hedging of cash flow at fair value through profit or loss	3,403,393	-	3,403,393	-
Derivatives of commodities designated as cash flow hedges at fair value through other comprehensive income	14,620,453	-	14,620,453	-
Equity instruments at fair value through other comprehensive income	2,485,997	2,358,143	127,854	-
Total	61,325,779	2,358,143	58,967,636	-
Financial Liabilities:				
Financial derivatives designated as cash flow hedges	84,033,980	-	84,033,980	-
Financial derivatives not designated for hedge accounting	2,191,847	-	2,191,847	-
Derivatives of commodities designated as cash flow hedges at fair value through profit or loss	2,333,911	-	2,333,911	-
Derivatives of commodities designated as cash flow hedges at fair value through other comprehensive income	3,396,389	-	3,396,389	-
Total	91,956,127	-	91,956,127	-

24. Current and non-current payables

The detail of trade and other current payables as of December 31, 2022 and 2021 is as follows:

In thousands of Chilean pesos – ThCh\$

Trade and Other Payables	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Trade payables				
Energy suppliers (1)	504,236,945	237,889,432	308,013,985	175,580,989
Fuel and gas suppliers	236,836,190	86,288,004	-	-
Payables for goods and services	354,236,627	193,170,873	487	487
Payables for assets acquisition	443,512,746	396,820,422	161,040	3,730,996
Subtotal Trade payables	1,538,822,508	914,168,731	308,175,512	179,312,472
Other Payables				
Dividends payable to third parties	150,050,339	18,090,436	-	-
Accounts payables to employees	43,184,467	39,207,096	-	-
Other payables	11,835,595	6,858,224	133,350	84,940
Subtotal other current payables	205,070,401	64,155,756	133,350	84,940
Total	1,743,892,909	978,324,487	308,308,862	179,397,412

- (1) The non-current portion shows delays in payments for energy purchases of ThCh\$308,013,985 as of December 31, 2022, and ThCh\$174,373,938 as of December 31, 2021, generated by the temporary electric power pricing stabilization mechanism for customers subject to price regulation, as established in Law No. 21,185 (see Note 9).

The description of the liquidity risk management policy is detailed in Note 22.4.

The details of trade payables, both current and past due as of December 31, 2022 and 2021, are presented in Appendix 3.

25. Provisions

- a) The detail of provisions as of December 31, 2022 and 2021, is detailed as follows:

In thousands of Chilean pesos – ThCh\$

Provisions	Current		Non-current	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Provision for legal proceedings (1)	1,386,074	1,264,710	15,718,485	13,149,618
Decommissioning or restoration (2)	19,307,862	13,375,095	172,703,975	173,341,364
Other provisions (3)	2,208,070	5,116,512	1,047,783	7,621,732
Total	22,902,006	19,756,317	189,470,243	194,112,714

- 1) See Note 36.3.
- 2) See Note 3.a.
- 3) As of December 31, 2022, this item includes an amount of ThCh\$196,131 (ThCh\$3,434,242 as of December 31, 2021) is included at short term, and ThCh\$397,772 (ThCh\$4,042,759 as of December 31, 2021) at long-term, which relates to restructuring provisions associated with the Group's 2021-2024 digitization strategy. This enables the adoption of new work and operation models and demands new skills and knowledge to make processes even more efficient.

The expected timing and amount of any cash outflows related to the above provisions is uncertain and depends on the resolution of specific matters related to each one. For example, specifically for litigation, this depends on the final resolution of the corresponding legal claim. Management believes that provisions recognized in the financial statements cover the related risks appropriately.

b) Movements in provisions as of December 31, 2022 and 2021 , are as follows:

In thousands of Chilean pesos – ThCh\$

Provisions	Legal Proceedings	Decommissioning or Restoration	Environmental Issues and Other Provisions	Total
Movements in Provisions				
Balance as of January 1, 2022	14,414,328	186,716,459	12,738,244	213,869,031
Increase (decrease) in existing provisions (4)	11,224,282	11,059,100	(1,697,843)	20,585,539
Provisions used	(7,178,867)	(16,548,540)	(7,250,696)	(30,978,103)
Reversal of unused provision	(1,300,906)	-	-	(1,300,906)
Increase from adjustment to time value of money (3)	-	11,338,594	-	11,338,594
Conversion Difference Foreign Currency Exchange	(54,278)	(72,347)	8,032	(118,593)
Other Increase (Decrease)	-	(481,429)	(541,884)	(1,023,313)
Total movements in provisions	2,690,231	5,295,378	(9,482,391)	(1,496,782)
Balance as of December 31, 2022	17,104,559	192,011,837	3,255,853	212,372,249

In thousands of Chilean pesos – ThCh\$

Provisions	Legal Proceedings	Decommissioning or Restoration	Environmental Issues and Other Provisions	Total
Movements in Provisions				
Balance as of January 1, 2021	16,335,174	191,867,939	5,473,362	213,676,475
Increase (decrease) in existing provisions (4)	6,006,400	(3,197,115)	7,856,556	10,665,841
Provisions used	(1,999,269)	(2,782,780)	(623,019)	(5,405,068)
Reversal of unused provision	(6,378,072)	-	-	(6,378,072)
Increase from adjustment to time value of money (3)	-	(1,672,021)	-	(1,672,021)
Conversion Difference Foreign Currency Exchange	483,048	2,605,855	33,882	3,122,785
Other Increase (Decrease)	(32,953)	(105,419)	(2,537)	(140,909)
Total movements in provisions	(1,920,846)	(5,151,480)	7,264,882	192,556
Balance as of December 31, 2021	14,414,328	186,716,459	12,738,244	213,869,031

- 1) As of December 31, 2022, the increase in provisions for decommissioning or restoration for the year is mainly due to the decrease in interest rates during the period.
- 2) Corresponds to a financial update, see Note 34.
- 3) See Note 5.
- 4) Changes to provisions for decommissioning and restoration for the year ended December 31, 2021, are mainly due to an increase in the discount rate used to calculate these provisions.

26. Post-employment benefit obligations

26.1 General information

Enel Chile and certain subsidiaries granted various post-employment benefits to either all or certain active or retired employees. These benefits are calculated and recognized in the financial statements according to the criteria described in Note 3.m.1, and include primarily the following:

Defined benefit plans:

- **Employee severance indemnities:** The beneficiary receives a certain number of contractual salaries on the date of his retirement. This benefit becomes enforceable once the employee has provided services for a minimum period that, depending on the company, ranges from 5 to 15 years.
- **Complementary pension:** The beneficiary is entitled to receive a monthly amount that supplements the pension obtained from the respective social security system.

- **Electricity supply:** The beneficiary receives a monthly bonus, which covers a part of the billing for their home consumption.
- **Healthcare benefits:** The beneficiary receives additional coverage that supplements the coverage provided by the social security regime.

26.2 Details, changes and presentation in financial statements

- a) The post-employment obligations associated with defined benefits plans and the related plan assets as of December 31, 2022 and 2021, are as follows:

In thousands of Chilean pesos – ThCh\$		
	12-31-2022	12-31-2021
Employee severance indemnities	42,264,281	39,469,461
Complementary Pension	14,971,439	14,349,089
Health Plans	2,545,406	2,459,163
Energy Supply Plans	2,918,289	2,673,873
Total post-employment obligations, net	62,699,415	58,951,586

- b) The following amounts were recognized in the consolidated statement of comprehensive income for the years ended December 31, 2022, 2021 and 2020:

In thousands of Chilean pesos – ThCh\$			
	2022	2021	2020
Cost of current defined benefit plan service	(1,362,838)	(1,099,554)	(2,132,231)
Defined benefit plan interest cost (1)	(3,072,155)	(1,818,983)	(2,146,386)
Past service cost	(31,456)	-	-
Expenses recognized in Profit or Loss	(4,466,449)	(2,918,537)	(4,278,617)
Gains (losses) from remeasurement of defined benefit plans	(7,304,757)	12,547,898	(8,545,834)
Total expense recognized in the Statement of Comprehensive Income	(11,771,206)	9,629,361	(12,824,451)

(1) See Note 34.

- c) The balance and movements in post-employment defined benefit obligations as of December 31, 2022 and 2021, are as follows:

In thousands of Chilean pesos – ThCh\$	
Balance as of January 1, 2021	75,538,265
Current service cost	1,099,554
Interest cost	1,818,983
Actuarial (gains) losses from changes in financial assumptions	(14,628,751)
Actuarial (gains) losses from changes in experience adjustments	2,080,853
Foreign currency translation	141,342
Contributions paid	(7,265,904)
Transfer of employees	167,244
Balance as of December 31, 2021	58,951,586
Current service cost	1,362,838
Interest cost	3,072,155
Actuarial (gains) losses from changes in financial assumptions	749,038
Actuarial (gains) losses from changes in experience adjustments	6,555,719
Foreign currency translation	1,274
Past service cost of defined benefit plan obligation	31,456
Decreases to be classified as held for sale (1)	(1,440,044)
Contributions paid	(6,890,911)
Transfer of employees	306,304
Closing balance December 31, 2022	62,699,415

(1) See Note 5.

26.3 Other Disclosures

- Actuarial assumptions:

December 31, 2022 and 2021, the following assumptions were used in the actuarial calculation of defined benefit plans:

	Chile	
	12-31-2022	12-31-2021
Discount rates used	5.40%	5.60%
Expected rate of salary increases	3.80%	3.80%
Turnover rate	6.50%	6.90%
Mortality tables	CB-H-2014 y RV-M-2014	CB-H-2014 y RV-M-2014

- Sensitivity:

As of December 31, 2022, the sensitivity of the value of the actuarial liability for post-employment benefits to variations of 100 basis points in the discount rate assumes a decrease of ThCh\$3,962,426 (ThCh\$3,746,630 as of December 31, 2021) if the rate rises and an increase of ThCh\$4,395,042 (ThCh\$4,085,134 as of December 31, 2021) if the rate falls.

- Defined contribution:

According to the available estimate, the disbursements foreseen to cover the defined benefit plans for 2022 amount to ThCh\$7,299,923.

- Length of commitments:

Enel Chile's obligations have a weighted average length of 7.04 years and the outflows of benefits for the next 10 years is expected to be as follows:

In thousands of Chilean pesos - ThCh\$	
Years	ThCh\$
1	7,299,923
2	6,126,642
3	6,040,121
4	5,747,857
5	5,647,068
6 to 10	27,966,288

27. Equity

27.1 Equity attributable to the owners of Enel Chile

27.1.1. Subscribed and paid capital and number of shares

The issued capital of Enel Chile for the years ended December 31, 2022 and 2021, is ThCh\$3,882,103,470 divided into 69,166,557,220 authorized, subscribed, and paid shares. All shares issued by the Company are subscribed and paid. Enel Chile's common stock is traded on the Santiago Stock Exchange (Bolsa de Comercio de Santiago de Chile), the Chilean Electronic Stock Exchange (Bolsa Electrónica de Chile), and the New York Stock Exchange (NYSE).

27.2 Dividends

Dividend No.	Type of Dividend	Agreement date	Payment Date	Total Amount	CLP per Share	Charged to Fiscal
6	Provisional	11-29-2018	01-25-2019	31,288,371	0.45236	2018
7	Definitive	04-29-2019	05-17-2019	185,737,592	2.68537	2018
8	Provisional	11-26-2019	01-31-2020	30,933,437	0.44723	2019
9	Definitive	04-29-2020	05-27-2020	146,758,726	2.12182	2019
9	Eventual	04-29-2020	05-27-2020	114,883,119	1.66096	(1)
10	Eventual	04-28-2021	05-28-2021	212,853,281	3.07740	(2)
11	Provisional	11-26-2021	01-28-2022	7,260,512	0.10497	2021
12	Definitive	04-27-2022	05-27-2022	18,285,678	0.26437	2021
13	Provisional	11-25-2022	01-27-2023	22,416,356	0.32409	2022

- (1) On April 29, 2020, the distribution of the obligatory minimum dividend (final dividend No. 9) was agreed upon, with charge to the profit for 2019. Additionally, and to offset the resulting impairment of the subsidiary Enel Generación Chile in 2019 (see Note 16.c.iv, Development during 2019), the distribution of a provisional dividend was approved with charge to the retained earnings for previous years.
- (2) At the Ordinary Shareholders' Meeting held on April 28, 2021, the shareholders agreed to distribute a dividend with a debit against retained earnings from prior years to offset the impairment losses recognized by the subsidiary Enel Generación in 2020 (see Note 16.c.iv, Development during 2020).

27.3 Foreign currency translation reserves

The detail by company of the translation differences attributable to owners of the Group of the consolidated statement of financial position as of December 31, 2022, 2021, and 2020, is as follows:

In thousands of Chilean pesos - ThCh\$			
Reserves for Accumulated Currency Translation Differences	12-31-2022	12-31-2021	12-31-2020
Enel Generación Chile S.A.	(4,083,680)	(7,729,810)	(7,746,933)
GNL Chile S.A.	1,459,238	1,598,641	907,869
Grupo Enel Green Power Chile	299,328,951	285,686,490	110,921,404
Enel X AMPCI Ebus Chile SpA	-	246,142	(432,247)
TOTAL	296,704,509	279,801,463	103,650,093

27.4 Restrictions on subsidiaries transferring funds to the parent

Our subsidiary Enel Generación Chile must comply with certain financial ratios or covenants, which require a minimum level of equity or contain other characteristics that restrict the transfer of assets to the Parent Company. As of December 31, 2022 and 2021, the Company's interest in the net restricted assets of Enel Generación Chile was ThCh\$712,519,037.

27.5 Other Reserves

Other reserves for the years ended December 31, 2022, 2021 and 2020, are as follows:

In thousands of Chilean pesos – ThCh\$			
Detail of other reserves	01-01-2022	2022 Changes	12-31-2022
Exchange differences on translation	279,801,463	16,903,046	296,704,509
Cash flow hedges	(391,523,134)	98,354,257	(293,168,877)
Financial assets at fair value through other comprehensive income	1,804	(2)	1,802
Other miscellaneous reserves	(2,275,701,545)	12,828,719	(2,262,872,826)
TOTAL	(2,387,421,412)	128,086,020	(2,259,335,392)

In thousands of Chilean pesos – ThCh\$			
Detail of other reserves	01-01-2021	2021 Changes	12-31-2021
Exchange differences on translation	103,650,093	176,151,370	279,801,463
Cash flow hedges	(102,946,095)	(288,577,039)	(391,523,134)
Financial assets at fair value through other comprehensive income	1,783	21	1,804
Other miscellaneous reserves	(2,278,331,266)	2,629,721	(2,275,701,545)
TOTAL	(2,277,625,485)	(109,795,927)	(2,387,421,412)

In thousands of Chilean pesos – ThCh\$			
Detail of other reserves	01-01-2020	2020 Changes	12-31-2020
Exchange differences on translation	166,116,569	(62,466,476)	103,650,093
Cash flow hedges	(291,006,520)	188,060,425	(102,946,095)
Financial assets at fair value through other comprehensive income	8,384	(6,601)	1,783
Other miscellaneous reserves	(2,280,627,568)	2,296,302	(2,278,331,266)
TOTAL	(2,405,509,135)	127,883,650	(2,277,625,485)

- a) **Reserves for exchange differences on translation:** These reserves arise primarily from exchange differences relating to the translation of financial statements of the Company's consolidated entities with functional currencies other than the Chilean peso (see Note 2.9).
- b) **Cash flow hedge reserves:** These reserves represent the cumulative effective portion of gains and losses on cash flow hedges (see Note 3.g.5 and 3.h).
- c) **Other miscellaneous reserves:**

The main items and their effects are the following:

In thousands of Chilean pesos – ThCh\$			
Other Miscellaneous Reserves	12-31-2022	12-31-2021	12-31-2020
Company restructuring reserve ("Division") (i)	(534,057,733)	(534,057,733)	(534,057,733)
Reserve for transition to IFRS (ii)	(457,221,836)	(457,221,836)	(457,221,836)
Reserve for subsidiaries transactions (iii)	12,502,494	12,502,494	12,502,494
Reserves for Tender Offer of Enel Generation "Reorganization of Renewable Assets" (iv)	(910,437,224)	(910,437,224)	(910,437,224)
Reserves "Reorganization of Renewable Assets" (v)	(407,354,462)	(407,354,462)	(407,354,462)
Argentine hyperinflation (vi)	18,688,009	13,222,164	11,216,652
Other miscellaneous reserves (vii)	15,007,926	7,645,052	7,020,843
TOTAL	(2,262,872,826)	(2,275,701,545)	(2,278,331,266)

- i) **Corporate restructuring reserve (Division):** This represents the effect generated by the corporate reorganization of Enersis S.A. (currently Enel Américas), concluded in 2016, whereby the company divided its businesses between Chile and the rest of South America. The new company was called Enersis Chile (now Enel Chile), and was assigned the equity corresponding to the related business in Chile.
- ii) **Reserves for transition to IFRS:** In compliance with the provisions of Circular No. 456 by the CMF, the price-level restatement of accumulated paid-in capital has been incorporated in this category from the date of the Company's transition to IFRS, i.e., January 1, 2004, through December 31, 2008.

- iii) **Reserves for business combinations:** These represent the effect generated by the purchases of interest under common control.
- iv) **“Reorganization of Renewable Assets” Enel Generación Chile Takeover Reserve:** This represents the difference between the carrying amount of non-controlling interest acquired as part of the tender offer aimed at acquiring all shares issued by the subsidiary Enel Generación Chile completed in March 2018.
- v) **“Reorganization of Renewable Assets” Reserve:** This corresponds to the reserve constituted by the merger between Enel Green Power Latin América S.A. and Enel Chile on April 2, 2018. It represents the recognition of the difference produced by the capital increase in Enel Chile (corresponding to the market value of interest in Enel Green Power Chile and subsidiaries) and the carrying amount of Enel Green Power Latin América S.A. equity that was incorporated under share capital in the equity distributable to the owners of Enel Chile, as a result of the merger.
- vi) **Hyperinflation in Argentina:** This corresponds to the calculated effect of the application of IAS 29 “Financial Reporting in Hyperinflationary Economies” on the branch held by the Enel Generación Chile Group in Argentina (see Note 2.9).
- vii) **Other miscellaneous reserves:** This reserve derives from transactions performed in prior years.

27.6 Non-controlling Interests

The detail of non-controlling interests as of December 31, 2022, 2021 and 2020, is as follows:

In thousands of Chilean pesos – ThCh\$

Company	Non-controlling Interests					
	12-31-2022	Equity		Profit (Loss)		
		12-31-2022	12-31-2021	2022	2021	2020
	%					
Enel Distribución Chile S.A.	0.91%	6,227,952	6,178,079	201,180	151,538	749,261
Enel Transmisión Chile S.A. (1)	0.91%	-	1,585,517	441,203	291,934	-
Enel Generación Chile S.A.	6.45%	133,643,846	96,773,030	38,554,346	7,480,423	(10,006,037)
Empresa Eléctrica Pehuenche S.A.	7.35%	12,839,546	10,695,281	13,741,749	7,717,216	6,403,829
Sociedad Agrícola de Cameros Ltda.	42.50%	2,305,275	2,120,237	194,687	52,068	230,557
Geotermica del Norte S.A.	15.41%	64,351,911	64,539,697	(1,408,970)	(760,576)	645,440
Empresa Nacional de Geotermia S.A. (2)	0.00%	-	-	-	(5,089)	(515,293)
Parque Eólico Talinay Oriente S.A.	39.09%	72,215,503	66,070,754	5,155,807	609,150	945,454
Others		154,375	661,950	21,529	19,501	20,267
TOTAL		291,738,408	248,624,545	56,901,531	15,556,165	(1,526,522)

(1) See Note 2.4.1.v and 33.

(2) See Note 2.4.1.iii.

28. Revenue and other operating income

The detail of revenue presented in the statement of comprehensive income for the years ended December 31, 2022, 2021, and 2020, is as follows:

In thousands of Chilean pesos – ThCh\$

Revenues	2022	2021	2020
Energy sales	3,555,216,142	2,585,248,169	2,380,736,600
Generation	2,233,369,420	1,489,763,351	1,111,508,158
Regulated customers	822,190,715	532,353,167	480,168,004
Unregulated customers	1,209,931,004	893,147,380	571,587,710
Spot market sales	201,247,701	64,262,804	59,752,444
Distribution	1,321,846,722	1,095,484,818	1,269,228,442
Residential	732,865,039	597,631,419	608,703,250
Business	362,207,598	293,442,712	366,874,872
Industrial	109,083,560	99,516,111	168,931,181
Other Consumers (1)	117,690,525	104,894,576	124,719,139
Other sales	716,907,816	156,907,706	58,870,872
Gas sales	671,732,249	129,442,332	38,808,266
Sales of goods and services	45,175,567	27,465,374	20,062,606
Revenue from other services	106,876,132	87,526,529	108,776,845
Tolls and transmission	52,534,938	29,341,568	41,859,311
Metering equipment leases	3,062,728	2,967,964	3,387,302
Services and Business Advisories provided (Public lighting, connections and electrical advisories)	35,353,775	44,126,106	53,121,851
Other services	15,924,691	11,090,891	10,408,381
Total revenues	4,379,000,090	2,829,682,404	2,548,384,317

In thousands of Chilean pesos – ThCh\$

Other Income	2022	2021	2020
Income by agreement with Shell (2)	460,714,800	-	-
Commodity derivative income	66,506,258	6,814,747	4,473,463
Regasification service	29,739,775	-	-
Income from insurance claims (insurance)	8,233,249	6,352,546	10,799,437
Compensation from delayed suppliers	3,304,994	-	-
Income from sanctions to users	3,801,165	3,419,398	1,314,193
Temporary leasing of generating facilities	-	686,126	10,662,952
SEC fine revocation	-	1,161,837	-
Other	5,131,532	7,112,477	9,767,835
Total other income	577,431,773	25,547,131	37,017,880

- (1) For the year ended December 31, 2022, it includes revenue from the sale of energy to municipalities of ThCh\$38,916,267 (ThCh\$37,097,819 and ThCh\$35,598,366 as of December 31, 2021 and 2020, respectively); government entities of ThCh\$32,527,895 (ThCh\$15,986,996 and ThCh\$17,334,983 as of December 31, 2021, and 2020, respectively); agricultural companies of ThCh\$7,203,781 (ThCh\$7,798,059 and ThCh\$10,324,464 as of December 31, 2021, and 2020, respectively); public and telecommunications service companies of ThCh\$3,148,872 (ThCh\$10,624,227 and ThCh\$27,014,443 as of December 31, 2021, and 2020, respectively), educational institutions of ThCh\$2,309,902 (ThCh\$4,121,823 and ThCh\$5,749,102 as of December 31, 2021, and 2020, respectively), healthcare services of ThCh\$10,397,470 (ThCh\$12,142,923 and ThCh\$21,407,325 as of December 31, 2021, and 2020, respectively) and other of ThCh\$23,186,338 (ThCh\$17,122,729 and ThCh\$7,290,456 as of December 31, 2021, and 2020, respectively).
- (2) On December 19, 2022, an agreement was signed between our subsidiary Enel Generación Chile and Shell Global Energy Limited Singapore Branch to amend the contract: "LNG Sale and Purchase Agreement". The agreement primarily consists of accepting a reduction of volume from the supplier during the remaining term of the contract in order to maintain the same level of costs and mitigate pricing formula volatility. The price of the agreement (US\$ 520 million) was fully paid by Shell Global Energy Limited on December 29, 2022.

29. Raw materials and consumables used

The detail of raw materials and consumables used presented in profit or loss for the years ended December 31, 2022, 2021 and 2020:

In thousands of Chilean pesos – ThCh\$			
Raw materials and consumables used	2022	2021	2020
Energy purchases	(1,885,218,041)	(1,296,992,284)	(864,863,454)
Fuel consumption	(587,063,837)	(374,868,794)	(231,176,489)
Gas	(441,848,645)	(251,009,877)	(149,734,219)
Oil (*)	(45,657,067)	(27,576,693)	(6,100,077)
Coal (*)	(99,558,125)	(96,282,224)	(75,342,193)
Energy transmission cost	(295,519,943)	(151,738,224)	(141,539,687)
Gas sales costs	(519,475,247)	(110,831,219)	(34,332,998)
Other variable supplies and services	(112,246,999)	(76,874,883)	(102,533,011)
Total raw materials and consumables used	(3,399,524,067)	(2,011,305,404)	(1,374,445,639)

(*) During 2022, this item includes an impairment loss on coal inventory impairment of ThCh\$50,136,749 as a consequence of the closure of the Bocamina II plant (ThCh\$45,904,847 in 2021). For the same reason, adjustments due to impairment of diesel were also recorded for ThCh\$1,076,839 (ThCh\$667,298 in 2021). For further information see Note 11 and Note 16.c.iv.

30. Employee benefits expense

The detail of employee expenses for the years ended December 31, 2022, 2021, and 2020, is as follows:

In thousands of Chilean pesos – ThCh\$			
Employee Benefits Expense	2022	2021	2020
Wages and salaries	(141,118,974)	(129,759,535)	(117,220,406)
Post-employment benefit obligations expense	(1,394,294)	(1,099,554)	(2,132,231)
Social security and other contributions	(14,545,508)	(13,059,172)	(12,346,828)
Other employee expenses	(1,180,617)	(19,426,893)	(5,527,283)
Total Employee Benefits Expenses	(158,239,393)	(163,345,154)	(137,226,748)

(*) During 2021, this item included ThCh\$ 17,602,579 from restructuring provisions and expenses associated with the Group's 2021-2024 digitization strategy. This enables the adoption of new work and operation models and demands new skills and knowledge to make processes even more efficient.

31. Depreciation, amortization and impairment loss of property, plant and equipment and financial assets under NIIF 9

a) The detail of depreciation and amortization for the years ended December 31, 2022, 2021, and 2020, is as follows:

In thousands of Chilean pesos – ThCh\$			
	2022	2021	2020
Depreciation	(215,986,710)	(198,700,349)	(215,581,938)
Amortization	(22,286,241)	(12,227,307)	(14,375,081)
Total	(238,272,951)	(210,927,656)	(229,957,019)

b) The detail of the items related to impairment for the years ended December 31, 2022, 2021, and 2020, is as follows:

In thousands of Chilean pesos – ThCh\$

Information on Impairment Losses by Reportable Segment	Generation			Distribution and Transmission			Other			Total		
	2022	2021	2020	2022	2021	2020	2022	2021	2020	2022	2021	2020
Non-current assets held for sale (1)	(2,286,438)	-	-	-	-	-	-	-	-	(2,286,438)	-	-
Intangibles	-	-	(217,658)	-	-	-	-	-	-	-	-	(217,658)
Property, Plant and Equipment (2)	-	(33,035,731)	(698,235,380)	-	-	-	-	-	-	-	(33,035,731)	(698,235,380)
Investment Property (3)	-	-	-	-	-	-	738,739	136,877	646,597	738,739	136,877	646,597
Total Reversal of impairment losses (impairment losses) recognized in profit or loss	(2,286,438)	(33,035,731)	(698,453,038)	-	-	-	738,739	136,877	646,597	(1,547,699)	(32,898,854)	(697,806,441)
Impairment gain and reversals from impairment losses (impairment losses) in accordance with IFRS 9 (see note 9.d)	(1,992,280)	(691,132)	(1,305,341)	(20,030,616)	(17,419,025)	(12,998,719)	(2,458)	(665,018)	(883,647)	(22,025,354)	(18,765,175)	(15,167,707)

- (1) See Note 5.
(2) See Note 16.iv and vi.
(3) See Note 17.
(4) See Note 9.d.

32. Other expense, by nature

Other miscellaneous operating expense for the years ended December 31, 2022, 2021, and 2020, are detailed as follows:

In thousands of Chilean pesos – ThCh\$

	2022	2021	2020
Professional, outsourced and other services	(83,023,012)	(74,650,311)	(74,630,728)
Write-off of property, plant and equipment (1)	(52,799,997)	-	-
Repairs and maintenance	(50,001,947)	(43,670,583)	(49,051,950)
Insurance premiums	(24,551,805)	(23,487,377)	(19,992,385)
Environmental expenses	(10,091,657)	(7,998,327)	(8,313,182)
Administrative expenses	(9,895,827)	(9,072,602)	(7,214,238)
Taxes and charges	(6,773,397)	(6,316,351)	(5,675,978)
Leases and rental costs	(5,436,911)	(3,790,971)	(4,958,760)
Marketing, public relations and advertising	(2,991,329)	(1,971,879)	(2,491,884)
Travel expenses	(3,197,752)	(1,220,870)	(2,223,358)
Indemnities and fines	(354,539)	(76,693)	(1,029,517)
Other supplies and services	(19,916,674)	(17,294,861)	(15,011,354)
Total	(269,034,847)	(189,550,825)	(190,593,334)

- (1) See explanation in Note 16 c) v).

33. Other gains (losses)

The detail of other gains (loss) for the years ended December 31, 2022, 2021 and 2020 is as follows:

In thousands of Chilean pesos – ThCh\$

	2022	2021	2020
Gain on sale of Enel Transmisión Chile S.A. (1)	981,856,639	-	-
Result in sales of property, plant and equipment	810,776	-	9,384,038
Gain on sale of Transmisora Eléctrica de Quillota Ltda. (2)	-	9,968,845	-
Loss on sale of Enel X AMPCI Ebus Chile SpA (3)	(788,848)	-	-
Loss on sale of Sociedad de Inversiones K Cuatro SpA (4)	(20,938)	-	-
Result of other investments	123,667	168,439	104,777
Total	981,981,296	10,137,284	9,488,815

- (1) See Note 5.2.
(2) See Note 13.3 c).
(3) See Note 2.5.ii.
(4) See Note 13.3 b).

34. Financial results

Finance income and costs for the years ended December 31, 2022, 2021, and 2020, are as follows:

In thousands of Chilean pesos – ThCh\$

Finance Income	2022	2021	2020
Income from deposits and other financial instruments	19,898,958	3,259,801	7,324,057
Interests charged to customers in energy accounts and billing	16,001,236	13,130,196	12,477,393
Financial income by Law No. 21,185 (1)	7,455,121	4,802,376	15,328,829
Financial update of decommissioning provisions Bocamina I, II and Tarapacá	1,197,149	4,720,818	-
Financial income by law No. 21,340 and No. 21,249 (5)	3,833,564	-	-
Other financial income	2,028,557	507,209	1,030,181
Total Financial Income	50,414,585	26,420,400	36,160,460

In thousands of Chilean pesos – ThCh\$

Finance Costs	2022	2021	2020
Bank loans	(11,590,144)	(2,727,697)	(7,151,030)
Bonds payable to the public not guaranteed	(92,414,063)	(85,990,347)	(84,268,247)
Lease obligations	(6,822,606)	(1,960,901)	(2,128,360)
Valuation of financial derivatives for cash flow hedging	(3,034,351)	(9,327,966)	(5,887,498)
Financial cost by Law No. 21,185 (1)	(2,235,708)	(2,409,504)	(4,518,268)
Financial update of provisions (2)	(11,338,594)	(3,048,796)	(4,115,292)
Post-employment benefit obligations (3)	(3,072,155)	(1,818,983)	(2,146,386)
Debt formalization expenses and other associated expenses	(4,822,933)	(5,003,674)	(2,646,906)
Capitalized borrowing costs	83,292,276	61,513,684	33,109,819
Financial cost related companies	(72,780,613)	(42,066,043)	(35,079,947)
Assignment of rights and sale of accounts receivable to customers (4)	(31,626,916)	(49,933,286)	(533,615)
Financial costs by law No. 21,340 and No. 21,249 (5)	(1,046,173)	(10,345,206)	-
Interest on overdue payments to suppliers	(11,412,536)	(852,435)	-
Trade agreements with customers	(5,090,971)	(13,313,725)	-
Interest taxes remitted abroad	(10,380,979)	(2,829,996)	(3,930,283)
Other financial costs	(9,241,567)	(3,928,241)	(8,112,758)
Total	(193,618,033)	(174,043,116)	(127,408,771)
Gains or loss from indexed assets and liabilities, net (*)	5,862,890	5,897,520	2,085,768
Foreign currency exchange differences (**)	18,401,453	(15,334,368)	(23,272,231)
Total Finance Costs	(169,353,690)	(183,479,964)	(148,595,234)
Total Financial Results	(118,939,105)	(157,059,564)	(112,434,774)

- (1) Relates to finance income and costs generated by the temporary electric power pricing stabilization mechanism for customers subject to price regulation, as established in Law No. 21,185 (see Note 9).
- (2) See Note 25.
- (3) See Note 26.2, b).
- (4) See Note 9, section a.2.
- (5) Costs of applying a financial discount to accounts receivable related to the Basic Service Law (see Note 4.b).

The origins of the effects on results for the application of adjustment units and foreign exchange gains (losses) are as follows:

In thousands of Chilean pesos – ThCh\$

Gains (losses) from Indexed Assets and Liabilities (*)	2022	2021	2020
Other financial assets	41,683	-	-
Other non-financial assets	12,478,960	64,806	-
Trade and other receivables	3,086,549	1,837,037	2,212,324
Current tax assets and liabilities	4,405,500	4,168,869	1,026,963
Other financial liabilities (Financial Debt and Derivative Instruments)	41,681	2,743,973	980,933
Trade and other payables	(275,114)	(103,883)	241,532
Other provisions	(772,689)	(610,605)	(196,777)
Other non-financial liabilities	-	(101,358)	(643)
Subtotal	19,006,570	7,998,839	4,264,332
Inventories	57,829	20,926	-
Intangible assets other than goodwill	(130,899)	(77,239)	142
Property plant and equipment	2,453,485	1,451,708	764,982
Deferred tax liability	(9,635,742)	(1,429,582)	(548,505)
Equity	(5,842,818)	(2,143,830)	(2,434,384)
Other Provisions of Services	(1,900)	(1,849)	(1,246)
Personal expenses	286,371	161,385	130,213
Other fixed operating expenses	324,911	139,968	108,226
Financial income	(726,557)	(231,931)	(204,137)
Financial expenses	71,640	9,125	6,145
Subtotal Hyperinflation result (1)	(13,143,680)	(2,101,319)	(2,178,564)
Gains from indexed assets and liabilities net	5,862,890	5,897,520	2,085,768

In thousands of Chilean pesos – ThCh\$

Foreign Currency Exchange Differences (**)	2022	2021	2020
Cash and cash equivalents	(8,613,242)	1,863,916	10,110,166
Other financial assets	13,779,941	8,922,639	6,316,333
Other non-financial assets	(4,278,891)	(5,754,262)	6,086,388
Trade and other receivables (2) and (3)	(12,070,666)	59,815,718	(24,262,013)
Current tax assets and liabilities	475,285	47,239	(4,361,506)
Other financial liabilities (Financial Debt and Derivative Instruments)	28,913,122	(22,271,858)	(10,265,859)
Trade and other payables (2) and (3)	(25,910,351)	(27,326,682)	(1,023,613)
Accounts payable to related entities	34,745,005	(30,778,711)	(4,974,416)
Other non-financial liabilities	(8,638,750)	147,633	(897,711)
Total Foreign Currency Exchange Differences	18,401,453	(15,334,368)	(23,272,231)

- (1) Corresponds to the financial effect derived from the application of IAS 29 “Financial Reporting in Hyperinflationary Economies” on the branch held by the Enel Generación Chile Group in Argentina (see Note 2.9).
- (2) Contains the exchange effect of the dollarization of trade receivables and payables of ThCh\$14,855,933 and ThCh\$(2,940,425), respectively, as of December 31, 2022, (ThCh\$51,620,491 and ThCh\$(23,048,375)), respectively as of December 31, 2021 and ThCh\$(36,494,889) and ThCh\$11,234,506, respectively as of December 31, 2020), generated by the temporary mechanism for stabilizing electricity prices for customers subject to rate regulation, as established in Law No. 21,185 (see Notes 4.b.(i) and Note 9).
- (3) Contains the exchange effect of the dollarization of trade receivables and payables of ThCh\$(10,220,465) and ThCh\$3,106,322, respectively, generated by the temporary mechanism for stabilizing electricity prices for customers subject to rate regulation, as established in Law No. 21,472 (see Note 4.b.(ii) and Note 9).

35. Information by segment

35.1 Basis of Segmentation

The Group's activities operate under a matrix management structure with dual and cross management responsibilities (based on business and geographical areas of responsibility), and its subsidiaries are engaged in either the generation and the distribution business.

The Group adopted a "bottom-up" approach to determine its reportable segments. The generation and networks and the distribution reportable segments were defined based on IFRS 8.9 and on the criteria described in IFRS 8.12.

Generation Segment: The electricity generation segment is composed of a group of electricity companies that own electricity generating plants, whose energy is transmitted and distributed to end consumers. The generation business in Chile is conducted by the Company's subsidiaries Enel Generación Chile S.A. and Empresa Eléctrica Pehuenche S.A., and the Company's Group is engaged in the development and exploitation of non-conventional renewable energies through our subsidiary Enel Green Power Chile S.A.

Distribution and Networks Segments: The electricity distribution and network business are comprised of the companies Enel Distribución Chile S.A. and its subsidiary Enel Colina S.A., which operate under an energy distribution concession regime, with service obligations and regulated rates to supply the electricity through their distribution networks to regulated customers.

It should be noted that on December 9, 2022, the Group disposed of its interest in Enel Transmisión Chile, a company belonging to the Distribution and Networks segment until that date. Following the accounting criteria described in note 3.k), the sale of this company did not qualify as a discontinued operation. Therefore, its results up to the sale date are part of the consolidated results of Enel Chile and are included in the results of the Distribution and Networks segment detailed below (see notes 33 (1) and 40).

Each of the operating segments generates separate financial information, which is aggregated into one combined set of information for the Generation Business, and another set of combined information for the Distribution and Networks Business at the reportable segment level. In addition, in order to assist the decision-making process, the Planning & Control Department at Parent Company level prepares internal reports containing combined information at the reportable segment level about the main key performance indicators (KPIs), such as: EBITDA, Gross Margin, Total Capex, Total Opex, Profit for the Year, Total Energy Generation, Distribution and Networks, among others. The presentation of information under this business approach has been made taking into consideration that the KPIs are similar in each of the following aspects:

- a) The nature of the activities: generation on one hand, and distribution and networks on the other;
- b) The nature of the production processes: The Generation Business deals with the generation of electricity and its transmission to dispatch centers, while the Distribution Business does not generate electricity, but distributes electricity to end customers;

- c) The methods used to distribute its products or provide the services: generators normally sell energy through energy bids, whereas distributors and transmitters deliver energy in their concession area or area where their facilities operate; and
- d) The nature of the regulatory framework for public electricity services: the regulatory framework distinguishes between Generation companies, which can freely decide whether to sell their energy and capacity to regulated or unregulated customers; and Distribution and Networks companies, which, as natural monopolies, are subject to regulated tariffs and are required free access to their networks.

The Company's highest decision-making authority reviews on a monthly basis these internal reports and uses the KPI information to make decisions on the allocation of resources and the assessment of the performance of the operating segments for each reportable segment.

The information disclosed in the following tables is based on the financial information of the companies forming each segment. The accounting policies used to determine the segment information are the same as those used in the preparation of the Group's consolidated financial statements.

35.2 Financial information by business line

In thousands of Chilean pesos – ThCh\$

Line of business	Generation		Distribution and Networks		Holdings and eliminations		Total	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021	12-31-2022	12-31-2021	12-31-2022	12-31-2021
Assets								
Current Assets	1,937,857,990	704,953,231	517,448,833	381,074,530	608,935,496	182,224,732	3,064,242,319	1,268,252,493
Cash and cash equivalents	15,577,716	4,059,117	1,645,018	1,964,579	857,990,965	303,951,444	875,213,699	309,975,140
Other current financial assets	3,328,010	2,747,199	102,529	1,238,240	99,677	55,976	3,530,216	4,041,415
Other current non-financial assets	168,853,772	53,654,303	2,071,666	4,215,329	21,714,914	8,956,365	192,640,352	66,825,997
Trade and other current receivables	941,807,106	319,374,477	498,172,677	344,375,668	69,533,572	24,434,982	1,509,513,355	688,185,127
Current accounts receivable from related companies	686,500,891	262,328,437	3,546,493	11,763,448	(433,778,780)	(217,651,797)	256,268,604	56,440,088
Inventories	48,882,081	25,601,423	4,696,300	2,997,869	24,337,712	2,648,418	77,916,093	31,247,710
Current tax assets	46,194,764	37,188,275	6,555,521	14,519,397	67,808,082	59,829,344	120,558,367	111,537,016
Non-current assets or disposal groups held for sale	26,713,650	-	658,629	-	1,229,354	-	28,601,633	-
Non-current Assets	6,459,003,403	5,869,269,137	1,503,735,962	1,590,778,338	838,598,048	772,023,628	8,801,337,413	8,232,071,103
Other non-current financial assets	57,198,350	38,915,283	-	-	2,629,290	463,782	59,827,640	39,379,065
Other non-current non-financial assets	71,679,797	85,177,306	3,974,661	3,076,764	2,621,883	1,362,578	78,276,341	89,616,648
Trade and other non-current receivables	46,817,168	100,176,330	521,384,397	401,098,758	122,946,080	14,511,252	691,147,645	515,786,340
Non-Current accounts payable from related companies	147,613,887	148,999,820	-	-	(147,613,887)	(142,651,819)	-	6,348,001
Investments accounted for using the equity method	12,792,475	6,095,038	-	-	4,960,303	3,828,895	17,752,778	9,923,933
Intangible assets other than goodwill	107,712,453	101,567,646	76,341,449	82,839,363	7,387,361	6,814,546	191,441,263	191,221,555
Goodwill	34,282,519	34,159,548	2,240,478	2,240,478	847,090,432	884,678,172	883,613,429	921,078,198
Property, plant and equipment	5,715,336,720	5,031,641,934	866,265,376	1,093,444,389	(9,248,102)	(14,397,562)	6,572,353,994	6,110,688,761
Investment property	-	-	-	-	7,348,262	7,539,005	7,348,262	7,539,005
Assets for right of use	231,835,979	156,537,247	2,552,157	4,244,878	(689,704)	6,736	233,698,432	160,788,861
Deferred tax assets	33,734,055	165,998,985	30,977,444	3,833,708	1,166,130	9,868,043	65,877,629	179,700,736
Total Assets	8,396,861,393	6,574,222,368	2,021,184,795	1,971,852,868	1,447,533,544	954,248,360	11,865,579,732	9,500,323,596

In thousands of Chilean pesos – ThCh\$

Line of Business	Generation		Distribution and Networks		Holdings and eliminations		Total	
	12-31-2022	12-31-2021	12-31-2022	12-31-2021	12-31-2022	12-31-2021	12-31-2022	12-31-2021
LIABILITIES AND EQUITY								
CURRENT LIABILITIES	1,815,369,972	1,160,666,050	707,079,955	746,688,757	646,041,953	224,971,410	3,168,491,880	2,132,326,217
Other current financial liabilities	55,252,071	79,273,121	5,288,702	150,674	7,979,010	8,916,095	68,519,783	88,339,890
Current lease liabilities	17,743,500	9,242,799	1,273,849	1,853,542	3,287	8,677	19,020,636	11,105,018
Trade and other current payables	1,077,964,004	668,905,400	371,911,869	262,862,315	294,017,036	46,556,772	1,743,892,909	978,324,487
Current accounts payable to related companies	607,176,390	373,766,861	315,459,903	465,826,390	23,862,281	165,004,707	946,498,574	1,004,597,958
Other current provisions	22,008,065	17,906,766	180,851	1,266,514	713,090	583,037	22,902,006	19,756,317
Current tax liabilities	21,154,968	2,461,869	944,932	9,202,761	312,236,470	1,484,077	334,336,370	13,148,707
Other current non-financial liabilities	14,070,974	9,109,234	12,019,849	5,526,561	7,230,779	2,418,045	33,321,602	17,053,840
NON-CURRENT LIABILITIES	3,232,461,558	2,688,289,480	629,125,828	371,287,907	446,561,163	961,927,094	4,308,148,549	4,021,504,481
Other non-current financial liabilities	876,704,452	902,487,329	-	-	1,307,098,804	1,039,387,049	2,183,803,256	1,941,874,378
Non-current lease liabilities	214,705,438	145,264,339	1,959,481	3,292,221	-	499	216,664,919	148,557,059
Trade and other non-current payables	267,218	3,788,764	308,041,157	175,608,162	487	486	308,308,862	179,397,412
Non-current accounts payable to related companies	1,742,214,913	1,245,386,779	281,625,788	142,651,760	(876,743,988)	(87,979,442)	1,147,096,713	1,300,059,097
Other long-term provisions	177,512,333	181,998,929	11,957,910	12,319,020	-	394,765	189,470,243	194,112,714
Deferred tax liabilities	201,374,515	192,175,894	-	11,639,461	(2,358,021)	(6,398,405)	199,016,494	197,416,950
Non-current provisions for employee benefits	19,682,689	17,787,446	24,452,845	24,641,998	18,563,881	16,522,142	62,699,415	58,951,586
Other non-current non-financial liabilities	-	-	1,088,647	1,135,285	-	-	1,088,647	1,135,285
EQUITY	3,349,029,863	2,725,266,838	684,979,012	853,876,204	354,930,428	(232,650,144)	4,388,939,303	3,346,492,898
Equity attributable to owners of the parent	3,349,029,863	2,725,266,838	684,979,012	853,876,204	354,930,428	(232,650,144)	4,097,200,895	3,097,868,353
Issued capital	1,270,222,769	1,264,108,957	1,775,688,664	230,137,980	2,434,312,037	2,387,856,533	3,882,103,470	3,882,103,470
Retained earnings	1,900,047,598	1,455,385,686	778,754,348	946,912,262	(204,369,129)	(799,111,653)	2,474,432,817	1,603,186,295
Issuance premiums	85,511,492	85,511,492	273,307	354,220	(85,784,799)	(85,865,712)	-	-
Other reserves	93,248,004	(79,739,297)	(271,617,307)	(323,528,258)	(1,789,227,681)	(1,735,529,312)	(2,259,335,392)	(2,387,421,412)
Non-controlling Interests	-	-	-	-	-	-	291,738,408	248,624,545
Total Liabilities and Equity	8,396,861,393	6,574,222,368	2,021,184,795	1,971,852,868	1,447,533,544	954,248,360	11,865,579,732	9,500,323,596



The Holdings and eliminations column corresponds to transactions between companies in different lines of business and country, primarily purchases and sales of energy and services.

In thousands of Chilean pesos – ThCh\$

Line of Business	Generation			Distribution and Networks			Holdings and eliminations			Total		
	2022	2021	2020	2022	2021	2020	2022	2021	2020	2022	2020	
STATEMENTS OF COMPREHENSIVE INCOME (LOSS)												
REVENUES AND OTHER OPERATING INCOME	3,877,768,513	1,953,287,738	1,577,422,283	1,454,721,924	1,201,833,293	1,382,068,220	(376,048,574)	(299,891,499)	(374,088,286)	4,966,431,883	2,855,229,535	2,585,402,197
Revenues	3,302,181,412	1,934,131,175	1,543,647,794	1,449,144,572	1,193,549,267	1,376,425,433	(372,325,894)	(297,998,038)	(371,688,910)	4,379,000,090	2,829,682,404	2,548,384,317
Energy sales	2,625,836,969	1,803,343,706	1,494,203,779	1,334,971,825	1,103,758,191	1,270,159,653	(405,592,652)	(321,853,728)	(383,626,832)	3,555,216,142	2,585,248,169	2,380,736,600
Other sales	672,104,106	129,626,809	38,825,239	6,719,051	5,347,333	6,601,069	38,084,659	21,936,360	13,444,564	716,907,512	156,910,502	58,870,872
Other services rendered	4,240,337	1,160,660	10,618,776	107,453,696	84,443,743	99,664,711	(4,817,901)	1,919,330	(1,506,642)	106,876,132	87,523,733	108,776,845
Other operating income	575,577,101	19,556,583	33,774,489	5,377,352	8,284,026	5,642,787	(3,722,680)	(1,893,458)	(2,399,376)	577,431,773	25,547,131	37,017,880
RAW MATERIALS AND CONSUMABLES USED	(2,573,293,127)	(1,346,981,551)	(616,852,308)	(1,194,700,166)	(974,857,661)	(1,116,324,483)	368,469,226	310,533,808	358,731,152	(3,399,524,067)	(2,011,305,404)	(1,374,445,639)
Energy purchases	(1,102,539,973)	(660,360,745)	(1,77,049,909)	(1,139,342,609)	(933,785,293)	(1,060,494,642)	356,664,541	297,153,754	372,681,097	(1,885,218,041)	(1,296,862,441)	(864,868,454)
Fuel consumption	(587,063,837)	(374,868,794)	(231,176,490)	-	-	-	-	-	-	(587,063,837)	(374,868,794)	(231,176,490)
Transportation expenses	(305,760,332)	(159,477,763)	(113,704,101)	(17,909,689)	(12,947,272)	(23,694,571)	28,150,078	20,686,811	(4,141,015)	(295,519,943)	(141,539,687)	(141,539,687)
Other miscellaneous supplies and services	(577,928,985)	(152,274,249)	(94,921,808)	(37,447,868)	(28,125,096)	(32,135,707)	(16,345,393)	(7,306,757)	(9,808,930)	(631,722,246)	(187,706,102)	(136,866,008)
CONTRIBUTION MARGIN	1,304,465,386	606,306,187	960,569,955	260,021,758	226,975,632	265,743,737	(7,579,348)	10,642,312	(15,357,134)	1,556,907,796	843,924,131	1,210,956,558
Other work performed by the entity and capitalized	23,738,963	13,352,715	15,581,738	16,574,703	17,403,271	9,805,315	4,256,019	401,210	152,263	44,569,685	31,157,196	25,539,316
Employee benefits expense	(72,744,313)	(71,617,409)	(65,564,485)	(39,078,134)	(49,357,037)	(37,496,730)	(46,416,946)	(42,370,708)	(34,165,533)	(158,239,393)	(163,345,154)	(137,226,748)
Other expenses, by nature	(195,666,710)	(126,899,337)	(121,366,276)	(77,662,552)	(71,488,295)	(79,580,559)	4,294,415	8,836,807	10,353,501	(2,983,807)	(190,550,825)	(190,550,825)
GROSS OPERATING INCOME	1,059,793,326	421,142,166	789,220,932	159,856,775	123,533,571	158,471,793	(45,445,860)	(22,490,379)	(39,016,903)	1,174,203,241	522,185,348	908,675,792
Depreciation and amortization expense	(183,459,507)	(164,579,061)	(185,479,080)	(56,293,022)	(47,931,057)	(45,583,947)	1,479,578	1,582,462	1,106,008	(238,272,951)	(210,927,656)	(229,957,019)
Impairment losses (reversal of impairment losses) recognized in profit or loss	(2,286,438)	(33,035,731)	(698,453,039)	(1,139,342,609)	(933,785,293)	(1,060,494,642)	-	738,739	136,877	646,598	(32,898,854)	(697,806,441)
Impairment gains and reversals of impairment losses (impairment losses) determined in accordance with IFRS 9	(1,992,280)	(691,132)	(1,305,341)	(20,030,616)	(17,419,029)	(12,998,719)	(2,458)	(655,019)	(663,647)	(22,025,354)	(8,765,178)	(15,167,707)
OPERATING INCOME	872,055,101	222,836,232	(66,016,528)	83,532,137	58,183,489	99,889,097	(43,230,001)	(21,426,058)	(38,127,944)	912,357,237	256,593,663	(34,255,376)
FINANCIAL RESULT	(85,132,092)	(82,697,134)	(80,090,891)	(20,577,980)	(11,885,010)	5,929,058	(13,229,033)	(82,677,420)	(38,272,941)	(118,939,105)	(157,059,564)	(112,434,774)
Financial income	13,008,285	8,178,108	15,080,015	29,585,814	19,109,146	22,717,208	20,280,486	(866,854)	(1,836,763)	50,414,585	26,420,540	36,160,480
Cash and cash equivalents	18,295	29,479	597,718	4,038,512	1,093,452	1,562,194	15,842,151	2,136,870	5,164,145	19,898,958	3,259,801	7,324,057
Other financial income	12,989,990	8,148,629	14,482,297	25,547,302	18,015,694	21,155,014	(6,002,685)	(3,003,724)	(6,800,908)	30,516,627	23,160,599	28,836,403
Financial costs	(116,872,168)	(84,212,401)	(59,088,322)	(50,482,880)	(30,325,867)	(17,696,544)	(27,283,185)	(80,823,058)	(189,818,038)	(174,049,118)	(174,408,771)	(127,408,771)
Bank loans	(347,388)	(2,465,972)	(7,112,931)	(194)	-	(33,244)	(11,242,572)	(4,859)	(1,589,144)	(2,727,697)	(7,151,309)	(7,151,309)
Secured and unsecured obligations	(50,378,424)	(47,518,870)	(47,654,290)	-	-	-	(42,035,639)	(38,471,477)	(36,613,957)	(32,414,063)	(85,980,347)	(84,268,247)
Others	(65,146,356)	(44,227,559)	(4,321,101)	(50,482,496)	(30,325,667)	(17,663,300)	26,015,026	(10,771,846)	(14,005,093)	(89,613,826)	(85,325,072)	(35,989,494)
Income from indexation units	609,680	3,385,938	(703,130)	4,023,279	1,851,124	1,124,304	1,229,931	660,458	1,664,594	5,862,890	5,897,520	2,085,768
Foreign exchange profits (losses)	17,122,111	19,951,221	(35,379,454)	(3,704,393)	(2,319,613)	(215,810)	4,983,735	(32,965,978)	12,323,133	18,401,453	(16,334,968)	(23,272,231)
Positive	167,251,274	89,910,296	120,757,605	43,076,163	67,179,980	20,978,492	193,183,643	178,120,351	(10,034,714)	403,511,080	335,210,637	131,701,383
Negative	(150,129,163)	(69,959,075)	(156,137,059)	(46,780,556)	(69,499,603)	(21,194,402)	(188,199,908)	(211,086,327)	22,357,847	(385,109,627)	(350,545,005)	(154,973,614)
Share of profit (loss) of associates and joint ventures accounted for using the equity method	4,014,081	3,157,673	2,424,250	-	361	(792,840)	-	19,375	-	3,281,241	3,177,409	3,509,392
Other gains (losses)	935,428	10,137,284	9,478,528	-	2,171,056	10,287	981,045,868	(2,171,056)	-	981,981,296	10,137,284	9,488,815
Gain (loss) from other investments	124,652	10,137,284	94,490	-	2,171,056	10,287	981,045,868	(2,171,056)	-	981,170,520	10,137,284	104,777
Gain (loss) from the sale of assets	810,776	-	9,384,038	-	-	-	-	-	-	810,776	-	9,384,038
Profit (loss) before taxes	791,872,618	173,434,055	(164,204,641)	62,954,157	48,869,896	105,828,442	923,853,894	(106,255,159)	(75,315,743)	1,778,680,689	115,848,792	(33,691,942)
Income tax	(151,330,979)	(24,666,990)	97,419,625	7,698,062	2,275,431	(23,421,217)	(326,063,963)	7,252,901	7,306,699	(469,696,880)	(15,138,658)	81,305,107
PROFIT (LOSS)	640,541,539	148,767,065	(66,785,016)	70,652,219	50,945,327	82,407,225	597,790,031	(99,002,258)	(68,009,044)	1,308,983,789	100,710,134	(62,386,835)
Profit (loss) attributable to	640,541,539	148,767,065	(66,785,016)	70,652,219	50,945,327	82,407,225	597,790,031	(99,002,258)	(68,009,044)	1,308,983,789	100,710,134	(62,386,835)
Profit (loss) attributable to owners of the parent	-	-	-	-	-	-	-	-	-	1,252,082,258	85,153,969	(50,860,313)
Profit (loss) attributable to non-controlling interests	-	-	-	-	-	-	-	-	-	56,901,531	15,556,165	(1,526,522)

In thousands of Chilean pesos – ThCh\$

Line of business	Generation			Distribution and Networks			Holdings and eliminations			Total		
	2022	2021	2020	2022	2021	2020	2022	2021	2020	2022	2020	
STATEMENT OF CASH FLOWS												
Net cash flows from (used in) operating activities	689,196,260	445,854,355	551,979,917	91,074,469	17,684,402	111,689,249	(35,941,916)	(50,645,942)	32,197,032	744,778,813	412,892,815	755,866,198
Net cash flows from (used in) investing activities	(990,157,962)	(604,078,037)	(300,557,328)	(98,077,760)	(85,111,489)	(111,939,127)	1,543,807,101	(47,365,284)	(342,154,935)	455,571,379	(736,554,810)	(554,651,390)
Net cash flows from (used in) financing activities	315,350,620	157,788,515	(469,832,875)	9,965,731	67,203,137	1,578,034	(953,972,710)	68,239,857	340,585,507	(628,656,359)	293,231,509	(127,669,334)

The Holding and eliminations column corresponds to transactions between companies in different lines of business and country, primarily purchases and sales of energy and services.

36. Guarantees with third parties, contingent assets and liabilities, and other commitments

36.1 Direct guarantees

As of December 31, 2022, Enel Chile had future energy purchase commitments amounting to ThCh\$12,862,690,830 (ThCh\$7,347,166,465 as of December 31, 2021).

36.2 Indirect guarantees

In thousands of Chilean pesos –
ThCh\$

Contract	Maturity	Creditor of Guarantee	Debtor		Guarantee		Outstanding balance as of		
			Company	Relationship	Guarantor	Type of Guarantee	Currency	12-31-2022	12-31-2021
B Bond (*)	June 2022	Bond holders Enel Américas' Bond Program	Enel Américas	Common control	Companies divided from the original debtor Enersis (solidarity debtor Enel Chile)	Joint and several co-signer	UF	-	2,803,327
Credit opening contract	November 2022	GDN BID Loan	Enel Green Power Chile	Subsidiary	Enel Chile	Guarantor	US\$	-	25,389,270
Credit opening contract	October 2037	European Investment Bank	Enel Chile	Parent	Enel SpA	Guarantor	US\$	8,638,876	-
Credit opening contract	December 2037	European Investment Bank	Enel Chile	Parent	Enel SpA	Guarantor	US\$	41,827,120	-
Total								50,465,996	28,192,597

(*) Upon the demerger of the original issuer, Enersis (currently Enel Américas), and in accordance with the bond indenture, all entities arising from the demerger are liable for the debt, regardless of the fact that that the payment obligation remains in Enel Américas.

36.3 Litigation and Arbitration Proceedings

1. Enel Chile S.A.

- 1.1. In October 2020, Inversiones Tricahue S.A. filed a tort claim against Enel Chile, claiming its alleged liability for the economic losses suffered as a result of the corporate restructuring. In this lawsuit, Inversiones Tricahue and its subsidiary seek claims in the amounts of ThCh\$72,558,025 and ThCh\$12,431,395, respectively. The evidentiary stage of the case is closed, with some procedures still pending.
- 1.2. On August 25, 2021, three investors, Inversiones Inmobiliarias y Asesorías Anaelen Ltda., Inversiones León Obrecht Ltda. and Inversiones Antares Ltda., filed before the 7th Criminal Court of Santiago a criminal complaint (i) for the crime of mismanagement, against the Directors of Empresa Eléctrica Pehuenche S.A. and (ii) for the crime of infringement of the duties of supervision and oversight that generate liability to the legal entity, against Enel Chile. This second criminal claim was based on the allegation that Enel Chile allowed the crime of mismanagement to be committed within it (by Pehuenche as a related company). The complaint was admitted for processing by the 7th Criminal Court of Santiago on August 25, 2021. The Criminal Court sent the case file to the Public Prosecutor's Office of the Central-North Metropolitan Regional Prosecutor's Office. The case is in the informal investigation stage.

2. Enel Generación Chile S.A.

On March 21, 2022, Inversiones Tricahue S.A. filed a lawsuit against Enel Generación before arbitrator Rafael Gómez Balmaceda, claiming the breach of a settlement agreement dated August 22, 2012, requesting that the breach be judicially declared and requesting that Enel Generación be ordered to pay the fine or penalty clause established in the settlement agreement. This matter has completed the evidentiary stage.

3. Enel Distribución Chile S.A.

- 3.1. The National Consumer and User Protection Agency, CONADECUS, filed a class action lawsuit against Enel Distribución for violation of the collective and diffuse interest of consumers due to non-compliance with Law No. 19,496, the amount of which is undetermined. The case is presently in the admissibility stage.
- 3.2. The National Consumer Service, SERNAC, filed a lawsuit against Enel Distribución and Empresa Eléctrica Colina for the power outages that occurred between January 29 and February 2, 2021, the amount of which is undetermined. The case is in the reconciliation stage.
- 3.3. The Municipality of Recoleta filed an enforcement lawsuit against Enel Distribución by virtue of the provisions of Ordinance No. 75 of 2021, on "Municipal Fees for the Municipality of Recoleta", for the amount of ThCh\$2,344,896. The case is in the discussion stage.
- 3.4. The National Consumer Service, SERNAC, filed a lawsuit against Enel Distribución for alleged violations related to the contracting of insurance, the amount of which is undetermined. The case is in the reconciliation stage.
- 3.5. By means of Exempt Resolution No. 33,646 dated November 23, 2020, the Superintendence of Electricity and Fuels imposed on Enel Distribución a fine equivalent to 15,000 UTM (ThCh\$917,355) on the basis that Enel Distribución did not include Charges for the Use of the Transmission System in bills issued in April 2020. Enel Distribución filed an appeal for reconsideration against this resolution, which was partially accepted, reducing the fine to 10,000 UTM (ThCh\$611,570). On June 29, 2022, an appeal was filed before the Court of Appeals of Santiago, which is pending.

- 3.6. By means of Exempt Resolution No. 35,004 dated November 12, 2021, the Superintendence of Electricity and Fuels imposed on Enel Distribución a fine equivalent to 35,611 UTM (ThCh\$2,177,862) on the basis that Enel Distribución exceeded the maximum values allowed by the current regulations in the continuity indexes at the level of the primary feeders, which constitutes a breach of the supply quality standards. Enel Distribución filed an appeal for reconsideration against this resolution, which was rejected by Exempt Resolution No. 35,282. On June 1, 2022, an appeal for reconsideration was filed before the Court of Appeals of Santiago, which was rejected. A further appeal is pending before the Supreme Court.
- 3.7. By means of Exempt Resolution No. 11,897 dated April 22, 2022, the Superintendence of Electricity and Fuels imposed on Enel Distribución a fine equivalent to 9,375 UTM (ThCh\$573,347) on the basis that Enel Distribución did not comply with the instruction of the National Electric Coordinator. Enel Distribución filed an appeal for reconsideration against this resolution, which was rejected on July 28, 2022. On October 5, 2022, an appeal was filed before the Court of Appeals of Santiago, which was rejected.
- 3.8. By means of Exempt Resolution No. 11,969 dated April 26, 2022, the Superintendence of Electricity and Fuels imposed on Enel Distribución a fine equivalent to 43,200 UTM (ThCh\$2,641,982) on the basis that Enel Distribución exceeded the SAIDI limit in the districts of Independencia, La Cisterna, Lo Espejo, Lo Prado, Maipú and Pedro Aguirre Cerda. Enel Distribución filed an appeal for reconsideration against this resolution, which was rejected. On September 14, 2022, an appeal was filed before the Court of Appeals of Santiago, which is pending.

In relation to the litigation described above, the Enel Chile Group has recorded provisions of ThCh\$6,004,761 as of December 31, 2022 (see Note 25). There are other litigation matters that also have associated provisions but are not described in this note since individually they represent immaterial amounts. Management considers that the provisions recorded adequately cover the litigation risks and, therefore, does not expect additional liabilities other than those already recorded.

Given the characteristics of the risks covered by these provisions, it is not possible to determine a reasonable schedule of payment dates, if any.

36.4 Financial restrictions

Several debt contracts of the Company, and of some of its subsidiaries include the obligation to comply with certain financial ratios, which is common in contracts of this nature. There are also affirmative and negative covenants that require monitoring of these commitments. In addition, there are restrictions in the sections of events of default that must be fulfilled to avoid acceleration of the debt.

1. Cross Default

Some of the financial debt contracts contain cross default clauses.

Financial restrictions	Enel Chile	Enel Chile	Enel Chile	Enel Generación Chile	Enel Generación Chile
Instrument type with restriction	Cred. with Fin. Inst.	Cred. with Fin. Inst.	Yankee bonds	Yankee bonds	Yankee bonds
Restriction to be fulfilled by Informant or Subsidiary	Any financial debt that Enel Chile maintains, for any amount past due, and that the principal of the debt that gives rise to the cross default exceeds US\$150 million in an individual debt.	Any financial debt that Enel Chile maintains, for any amount past due, and that the principal of the debt that gives rise to the cross default exceeds US\$150 million in an individual debt.	Any financial debt that Enel Chile maintains, for any amount past due, and that the principal of the debt that gives rise to the cross default exceeds US\$150 million in an individual debt.	Any financial debt held by Enel Generación Chile or its Chilean subsidiaries, for any amount past due, and that the principal of the debt that gives rise to the cross default exceeds US\$30 million in an individual debt.	Any financial debt held by Enel Generación Chile or its Chilean subsidiaries, for any amount past due, and that the principal of the debt that gives rise to the cross default exceeds US\$50 million in an individual debt.
Creditor	BBVA, S.A. (Administrative Agent) and SMBC	Santander Chile, Scotiabank and European Investment Bank	Bank of New York Mellon (Representative of Bondholders)	Bank of New York Mellon (Representative of Bondholders)	Bank of New York Mellon (Representative of Bondholders)
Registration Number	-	-	ISIN: US29278DAA37	ISIN: US29244TAC53; US29244TAB7; US29244TAA9	ISIN: US29246RAA14
Name of financial indicator or ratio	Cross default	Cross default	Cross default	Cross default	Cross default
Measurement frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Calculation mechanism or definition of the indicator or ratio	Debt past due greater than US\$150 million of principal individually.	Debt past due greater than US\$150 million of principal individually.	Debt past due greater than US\$150 million of principal individually.	Debt past due greater than US\$30 million of principal individually.	Debt past due greater than US\$50 million of principal individually.
Restriction that must be fulfilled (Range, Value and Unit of measure)	Not have individual debts past due greater than US\$150 million.	Not have individual debts past due greater than US\$150 million.	Not have individual debts past due greater than US\$150 million.	Not have individual debts past due greater than US\$150 million.	Not have individual debts past due greater than US\$150 million.
Indicator or ratio determined by the company	There are no outstanding debts for an amount greater than US\$150 million individually.	There are no outstanding debts for an amount greater than US\$150 million individually.	There are no outstanding debts for an amount greater than US\$150 million individually.	There are no outstanding debts for an amount greater than US\$30 million individually.	There are no outstanding debts for an amount greater than US\$50 million individually.
Compliance YES/NO	Yes	Yes	Yes	Yes	Yes
Accounts used in the calculation of the indicator or ratio	-	-	-	-	-

Financial restrictions	Enel Generación Chile	Enel Generación Chile	Enel Distribución Chile
Instrument type with restriction	Series H and M Bonds	Cred. with Fin. Inst.	Cred. with Fin. Inst.
Restriction to be fulfilled by Informant or Subsidiary	Any financial debt held by Enel Generación Chile, for any amount past due, and that the principal of the debt that gives rise to the cross default exceeds US\$50 million individually.	Any financial debt held by Enel Generación Chile, for any amount past due.	Any financial debt held by Enel Distribución Chile, for any amount past due.
Creditor	Banco Santander (Representative of Bondholders)	Banco Santander Chile	Banco Santander Chile, Security and Scotiabank
Registration Number	Registration in the CMF Securities Registry No. 317 for Series H and No. 522 for Series M	-	-
Indicator name or financial ratio	Cross default	Cross default	Cross default
Measurement frequency	Quarterly	Quarterly	Quarterly
Calculation mechanism or definition of the indicator or ratio	Debt past due greater than US\$50 million of principal individually.	Delinquent debt.	Delinquent debt.
Restriction that must be fulfilled (Range, Value and Unit of measure)	Not have individual debts past due greater than US\$50 million.	Not have individual debts past due.	Not have individual debts past due.
Indicator or ratio determined by the company	There are no outstanding debts for an amount greater than US\$50 million individually.	There are no delinquent debts.	There are no delinquent debts.
Compliance YES/NO	Yes	Yes	Yes
Accounts used in the calculation of the indicator or ratio	-	-	-

2. Financial covenants

Financial covenants are contractual commitments with respect to minimum or maximum financial ratios that the Company is obliged to meet at certain periods of time (quarterly, annually, etc.) and in some cases only when certain conditions are met. Most of the financial covenants of the Company limit leverage and track the ability to generate cash flow that will service the companies' indebtedness. Certain companies are also required to periodically certify these covenants. The types of covenants and their respective limits vary according to the type of debt and contract.

Financial restrictions	Enel Generación Chile	Enel Generación Chile	Enel Generación Chile	Enel Generación Chile
Instrument type with restriction	Series H and M Bonds	Series H and M Bonds	Series H and M Bonds	Series H Bonds
Restriction to be fulfilled by Informant or Subsidiary	A ratio between Financial Obligations and Total Capitalization must be maintained of less than or equal to 0.64.	Maintain a Minimum Equity of Ch\$761,661 million, a limit that is updated at the end of each fiscal year, as established in the contract.	Maintain a Financial Expense Coverage Coefficient of greater than or equal to 1.85.	Maintain a Net Active Position with Related Companies not exceeding the equivalent amount in pesos, legal tender, of US\$500 million, according to the exchange rate observed on the date of its calculation.
Creditor	Banco Santander (Representative of Bondholders)	Banco Santander (Representative of Bondholders)	Banco Santander (Representative of Bondholders)	Banco Santander (Representative of Bondholders)
Registration Number	Registration in the CMF Securities Registry No. 317 for Series H and No. 522 for Series M	Registration in the CMF Securities Registry No. 317 for Series H and No. 522 for Series M	Registration in the CMF Securities Registry No. 317 for Series H and No. 522 for Series M	Registration in the Securities Registry of CMF No. 317
Indicator name or financial ratio	Consolidated Indebtedness Level	Equity Attributable to the Parent Company	Financial Expenses Coverage Coefficient	Net Active Position with Related Companies
Measurement frequency	Quarterly	Quarterly	Quarterly	Quarterly
Calculation mechanism or definition of the indicator or ratio	Financial Obligations corresponding to the sum between Loans that accrue interest, current, Loans that accrue interest, non-current, Other financial liabilities, current, Other financial liabilities, non-current and Other obligations guaranteed by the Issuer or its subsidiaries, while Total Capitalization is the sum between Financial Obligations and Total Equity.	The Equity corresponds to the Equity attributable to the owners of the parent company, which is contrasted with the level of Minimum Equity that will be readjusted by a percentage, provided it is positive, of the annual variation of the Consumer Price Index multiplied by the difference between 1 minus the ratio of Non-Monetary Assets in Chile recorded in pesos and the Equity Attributable to the Parent Company. If the annual variation of the Consumer Price Index is negative or if the ratio between Non-Monetary Assets in Chile recorded in pesos and Equity Attributable to the Parent Company is greater than one, there will be no readjustment in that year.	Financial expense coverage is the quotient between: i) Gross operating profit, plus Financial income and dividends received from associated companies, and ii) Financial expenses; both items refer to the period of four consecutive quarters ending at the end of the quarter being reported.	The Net Active Position with Related Companies is the difference between: i) the sum of Accounts Receivable from Related Entities of Current and Non-Current Assets and ii) the sum of Accounts Payable to Related Entities of Current and Non-Current Liabilities. The amounts corresponding to those that jointly comply with the following must be excluded from the foregoing: i) operations lasting less than 180 days, and ii) operations arising from the ordinary course of business of Enel Generación Chile or its subsidiaries.
Restriction that must be fulfilled (Range, Value and Unit of measure)	A ratio between Financial Obligations and Total Capitalization must be maintained of less than or equal to 0.64.	Maintain a Minimum Equity of Ch\$761,661 million, a limit that is updated at the end of each fiscal year, as established in the contract.	Maintain a Financial Expense Coverage Coefficient of greater than or equal to 1.85.	Maintain a Net Active Position with Related Companies not exceeding the equivalent amount in pesos, legal tender, of US\$500 million, according to the exchange rate observed on the date of its calculation.
Indicator or ratio determined by the company	0.30	Ch\$2,071,385 million	11.96	US\$169.64 million
Compliance YES/NO	Yes	Yes	Yes	Yes
Accounts used in the calculation of the indicator or ratio	Financial Obligations and Total Capitalization	Equity attributable to the owners of the parent company.	Gross Operating Income and Financial Expenses	Current and Non-Current Accounts Receivable and Payable to Related Entities.

Finally, in most contracts, the acceleration of the debt due to non-compliance with covenants does not occur automatically. Certain conditions must be met, such as the expiration of remediation periods, among others.

As of December 31, 2022, Enel Chile and its subsidiaries comply with all the financial obligations summarized herein. They also comply with other financial obligations whose non-compliance could result in the acceleration of the maturity of its financial commitments.

36.5 COVID-19 contingency

The Group continues to closely monitor the evolution of COVID-19, and all of the company's efforts are aimed at guaranteeing correct and safe continuity of our operations, while also ensuring the health and safety of our people.

On the other hand, the Company is closely following the potential implications of COVID-19 in areas of interest in order to evaluate, based on specific commercial circumstances and the availability of reliable information, the relevance of the pandemic for the Group's financial position and performance. The main risks identified are related to losses for the impairment of accounts receivable (see note 3.g.3 and 9.d).

37. Headcount

Enel Chile's personnel, as of December 31, 2022 and 2021, is as follows:

Country	12-31-2022	12-31-2021
Chile	2,136	2,193
Argentina	22	22
Total	2,158	2,215
Average	2,256	2,221

38. Sanctions

The following Enel Chile Group companies have received sanctions from administrative authorities:

1. Enel Generación Chile S.A.

- 1.1. As of December 31, 2022, the sanction proceeding before the Regional Health Ministry (SEREMI) of Valparaíso, initiated by Inspection Record No. 1705213, in the amount of 500 UTM (ThCh\$30,579) for alleged breaches of obligations and regulations related to the Noise Exposure Protocols and other health surveillance regulations at the Quintero plant is pending resolution.
- 1.2. As of December 31, 2022, the sanction proceeding before the Regional Health Ministry (SEREMI) of Tarapacá, initiated by Inspection Record No. 000766, in the amount of 500 UTM (ThCh\$30,579) for the alleged breach by CELTA in the use of lime in the Tarapacá Thermal Power Station is pending resolution.
- 1.3. As of December 31, 2022, the sanction proceeding before the Regional Health Ministry (SEREMI) of Coquimbo, initiated by Inspection Record No. 10066, as of June 21, 2016, in the amount of 500 UTM (ThCh\$30,579) for the alleged breach by GasAtacama (now Enel Generación Chile, its successor by merger) for keeping waste in an unauthorized area is pending resolution.
- 1.4. As of December 31, 2022, the sanction proceeding initiated by the Regional Health Ministry (SEREMI) of the Metropolitan Region, initiated by Exempt Resolution No. 20131261, in the amount of 50 UTM (ThCh\$3,058) for the alleged violation of health regulations due to COVID-19 is pending resolution.

2. Enel Distribución Chile S.A.

- 2.1. By means of Exempt Resolution No. 10,921 dated February 21, 2022, the Superintendence of Electricity and Fuels imposed on Enel Distribución a fine equivalent to 39,261 UTM (ThCh\$2,401,085) on the basis that Enel Distribución did not comply with the provisions of Article 4-1 of the Technical Norm of Service Quality for Distribution Systems, in relation to Articles 145 and 222, letter h), of the Regulation of the General Law of Electric Services and, in turn, in relation

to Articles 72-14 and 130 of the General Law of Electric Services, which is evident from the information provided by the company in the process titled "Interruptions 2018". Enel Distribución filed an appeal for reconsideration against this resolution, which is pending resolution.

- 2.2. By means of Exempt Resolution No. 13,476-22 dated August 16, 2022, the Superintendence of Electricity and Fuels imposed on Enel Distribución a fine equivalent to 16,911 UTM (ThCh\$1,034,226) on the basis that Enel Distribución did not comply with SAIDI-SAIFI limits in December 2015 to November 2016. Enel Distribución filed an appeal for reconsideration against this resolution, which is pending resolution.
- 2.3. By means of Exempt Resolution No. 13,122-22 dated July 14, 2022, the Superintendence of Electricity and Fuels applied to Enel Distribución a fine equivalent to 200 UTM (ThCh\$12,231) on the basis that Enel Distribución S.A. did not comply with its obligation to comply with connection deadlines. Enel Distribución filed an appeal for reconsideration against this resolution, which is pending resolution.
- 2.4. By means of Exempt Resolution No. 13,547-22 dated August 25, 2022, the Superintendence of Electricity and Fuels imposed on Enel Distribución a fine equivalent to 200 UTM (ThCh\$12,231) on the basis that Enel Distribución did not comply with its obligation to exceed the voltage regulation limit for its small means of distributed generation (PMGD) Lipangue plant. Enel Distribución filed an appeal for reconsideration against this resolution, which is pending resolution.

3. Enel Green Power Chile S.A.

- 3.1. The Superintendence of Environment (SMA) brought charges against Enel Green Power Chile for alleged environmental violations committed by its subsidiary Geotérmica del Norte S.A. ("GDN"). There are sixteen violations charged, thirteen classified as minor and three as serious. The three serious charges relate to archaeological matters. A compliance program was filed, which was dismissed. Subsequently, by resolution dated December 16, 2019, the SMA sent an official notice to the National Monuments Council to issue a statement regarding GDN's archaeological defenses. The sanction process was resumed and remains pending resolution.

In relation to the sanctions described above, the Enel Chile Group has recorded provisions of ThCh\$3,554,568 as of December 31, 2022 (see Note 25). There are other sanctions matters that also have associated provisions but are not described in this note since individually they represent immaterial amounts. Management considers that the provisions recorded adequately cover the risks and, therefore, does not expect additional liabilities other than those already recorded.

39. Environment

Environmental expenses for the years ended December 31, 2022, 2021, and 2020, are as follows:

In thousands of Chilean pesos – TCh\$

Disbursing Company	Project Name	Environmental Description	Project status (Completed, In progress)	12-31-2022				Amount of prior period disbursement			
				Disbursement amount	Capitalized amount	Expense amount	Future disbursement amount		Estimated date of future disbursement	Total disbursements	
Pehuenche S.A.	PEHUENCHE CENTRAL	Waste Management	In progress	29,164	-	29,164	5,405	12-31-2023	34,569	31,641	
		Environmental Sanitation	In progress	3,105	-	3,105	19,298	12-31-2023	22,403	7,995	
		Materials Environment	In progress	25,144	-	25,144	24,720	12-31-2023	49,864	32,248	
Enel Distribución Chile S.A.	VEGETATION CONTROL IN AT NETWORKS (OPED)	This activity contemplates the maintenance of the band of easement of high voltage lines between 34.5 y 500kv.	In progress	525,809	-	525,809	-	-	525,809	344,571	
		VEGETATION CONTROL IN MT/BT	Pruning of trees near the media network and low voltage.	In progress	2,383,970	-	2,383,970	-	-	2,383,970	3,136,872
		IMPROVEMENTS IN THE MT NETWORK	Replacement underground transformers by Technical Standard (PCB)	In progress	139,820	-	139,820	-	-	139,820	481,556
		SEC STANDARDIZATION PROJECT (CAPEX)	Underground Networks Interaction Project between Enel and Metrogas	In progress	2,932,689	-	2,932,689	-	-	2,932,689	4,403,751
Enel Generación Chile S.A.	ENVIRONMENTAL EXPENSES CC.CC.	The main expenses incurred are: Operation and maintenance, monitoring air quality and meteorological stations, Environmental audit monitoring network once a year, Annual CEMS Validation, Biomass Protocol Service, Environmental Materials (magazine, books), Isokinetic Measurements, SGI Works (NC objective, inspections, audits and supervision) ISO 14001, OHSAS certification, CEMS operation and maintenance service.	In progress	1,611,874	689,327	922,547	632,635	12-31-2023	2,244,509	2,696,089	
	ENVIRONMENTAL EXPENSES CC.HH.	Studies, monitoring, laboratory analysis, removal and final disposal of solid waste in thermolectric plants (C.T.)	In progress	1,231,175	182,861	1,048,314	2,120,483	12-31-2023	3,351,658	1,873,179	
Enel Green Power Chile S.A.	Waste management	Contracts for the removal of hazardous and non-hazardous waste	In progress	426,453	-	426,453	718,751	12-31-2023	1,145,204	642,694	
	Environmental Sanitation	Contracts for vector control, deratization, disinfection.	In progress	75,422	-	75,422	193,828	12-31-2023	269,250	90,712	
	Water Analysis	Monitoring and analysis of drinking water and sewage	In progress	22,316	-	22,316	195,796	12-31-2023	218,112	75,483	
	Rent/Vehicle Expenses	Vehicle rentals for environmental trips (field visits / Plants)	In progress	61,552	-	61,552	91,153	12-31-2023	152,705	47,996	
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	75,481	-	75,481	114,211	12-31-2023	189,692	48,171	
	Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	13,234	-	13,234	109,770	12-31-2023	123,004	214,493	
	Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	14,203	-	14,203	48,944	12-31-2023	61,147	85,802	
	Outsourced Services	Other services (contracts with third parties)	In progress	65,043	-	65,043	110,887	12-31-2023	175,930	6,743	
	Permitting Framework Agreement	Management contract for environmental and sectoral permits	In progress	10,932	-	10,932	227,590	12-31-2023	238,522	213,326	
	Domestic Waste Removal	Household / domestic waste removal contract	In progress	43,576	-	43,576	181,299	12-31-2023	224,875	97,998	
	Environment Travel	Tickets - accommodation and viaticos for site visit in facilities	In progress	78,617	-	78,617	69,700	12-31-2023	148,317	40,320	
	Legal Requirements Contract	Environmental and sectoral permit management contract.	In progress	49,605	-	49,605	99,316	12-31-2023	148,921	3,045	
	Bird Collision Monitoring Contract	Bird Collision Monitoring Contract	In progress	217,870	-	217,870	617,101	12-31-2023	834,971	-	
	Waste management	Contracts for the removal of hazardous and non-hazardous waste	In progress	71,680	-	71,680	63,000	12-31-2023	134,680	-	
	Environmental Sanitation	Contracts for vector control, deratization, disinfection.	In progress	26,667	-	26,667	36,764	12-31-2023	63,431	-	
Water Analysis	Monitoring and analysis of drinking water and sewage	In progress	2,293	-	2,293	37,750	12-31-2023	40,043	65,536		
Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	5,589	-	5,589	5,378	12-31-2023	10,967	12,865		
Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	277,126	-	277,126	406,915	12-31-2023	684,041	3,780		
Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	4,209	-	4,209	5,227	12-31-2023	9,436	290,803		
Permitting Framework Agreement	Management contract for environmental and sectoral permits	In progress	-	-	-	3,659	12-31-2023	3,659	5,294		
Domestic Waste Removal	Household / domestic waste removal contract (paid municipal retreat)	In progress	31,411	-	31,411	-	12-31-2023	31,411	947		
VEGETATION CONTROL IN AT NETWORKS	This activity contemplates the maintenance of the band of easement of high voltage lines between 34.5 y 500kv. It consists of cutting branches until reaching the safety conditions that the foliage must be left with respect to the drivers.	In progress	8,150	-	8,150	10,950	12-31-2023	19,100	2,677		
Enel Transmisión Chile S.A.	ENVIRONMENTAL MANAGEMENT	The service consists of the maintenance of green areas with replacement of species and grass in Enel substation enclosures	In progress	102,015	-	102,015	142,081	11-30-2022	244,096	-	
	ENVIRONMENTAL MANAGEMENT	Environmental Management of Reforestation in the Metropolitan Park.	In progress	223,178	-	223,178	-	-	223,178	-	
	SILICA GEL REPLACEMENT IN POWER TRANSFORMERS	Considers the replacement of silica gel (hygroscopic salt) to one (1) power transformer.	Completed	59,999	-	59,999	81,579	11-30-2022	141,569	-	
	ENVIRONMENTAL MANAGEMENT	Nests and Others	In progress	7,715	-	7,715	2,580	11-30-2022	10,295	-	
Parque Edíco Talinay Oriente S.A.	Waste Management	Contracts for the removal of hazardous and non-hazardous waste	In progress	1,590	-	1,590	6,010	11-30-2022	7,600	-	
	Environmental Sanitation	Contracts for vector control, deratization, disinfection.	In progress	6,496	-	6,496	7,841	12-31-2023	14,337	-	
	Water Analysis	Monitoring and analysis of drinking water and sewage	In progress	1,789	-	1,789	15,642	12-31-2023	17,431	-	
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	4,916	-	4,916	4,640	12-31-2023	9,556	4,000	
	Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	39,093	-	39,093	5,227	12-31-2023	39,093	53,384	
	Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	1,949	-	1,949	5,227	12-31-2023	7,176	3,801	
	Permitting Framework Agreement	Management contract for environmental and sectoral permits	In progress	-	-	-	1,830	12-31-2023	1,830	250	
	Domestic Waste Removal	Household / domestic waste removal contract (paid municipal retreat)	In progress	453	-	453	-	-	453	-	
	Bird Collision Monitoring Contract	Bird Collision Monitoring Contract	In progress	8,884	-	8,884	25,027	12-31-2023	33,911	11,999	
				In progress	41,476	-	41,476	-	-	41,476	-
Total				10,963,845	872,188	10,091,657	6,440,978		17,404,823	16,030,019	

In thousands of Chilean pesos - ThCh\$

Disbursing Company	Project Name	Environmental Description	Project status (Completed, In progress)	12-31-2021					Total disbursements
				Disbursement amount	Capitalized amount	Expense amount	Future disbursement amount	Estimated date of future disbursement	
Pehuenche S.A.	PEHUENCHE CENTRAL	Waste Management	In progress	18,513	-	18,513	13,128	12-31-2021	31,641
		Environmental Sanitation	In progress	4,467	-	4,467	3,528	12-31-2021	7,995
		Campaigns and Studies	In progress	714	-	714	4,235	12-31-2021	4,949
		Materials Environment	In progress	27,253	-	27,253	4,993	12-31-2021	32,246
	VEGETATION CONTROL IN AT NETWORKS	It consists of cutting branches until reaching the safety conditions that the foliage must be left with respect to the drivers.	In progress	251,298	-	251,298	-	-	251,298
		This activity contemplates the maintenance of the band of easement of high voltage lines between 34.5 y 500kv.	In progress	344,571	-	344,571	-	-	344,571
	ENVIRONMENTAL MANAGEMENT IN SSEE	The service consists of the maintenance of green areas with replacement of species and grass in Enel substation enclosures. Maintenance tree planting of SSEE and removal of weeds, debris and garbage, exterior perimeter. The withdrawal and transfer was carried out.	In progress	-	-	-	-	-	-
		The service consists of weeding and weed control in electrical power substation enclosures in order to keep the enclosures free of weeds, ensuring a good operation of these facilities.	In progress	192,924	-	192,924	-	-	192,924
Enel Distribución Chile S.A.	VEGETATION CONTROL IN MT/BT	Pruning of trees near the media network and low voltage.	In progress	3,136,872	-	3,136,872	-	-	3,136,872
	IMPROVEMENTS IN THE MT NETWORK	Replacement underground transformers by Technical Standard (PCB)	In progress	481,556	481,556	-	-	-	481,556
	ENVIRONMENTAL MANAGEMENT	Environmental Management of Reforestation in the Metropolitan Park.	In progress	2,875	-	2,875	-	-	2,875
	SEC STANDARDIZATION PROJECT (CAPEX)	Underground Networks Interaction Project between Enel and Metrogas	In progress	4,403,751	4,403,751	-	-	-	4,403,751
	OIL ANALYSIS AT TD OF POWER (OPEX)	Consider chromatographic analysis, furans, and physical-chemical analysis.	In progress	32,364	-	32,364	-	-	32,364
	REPLACING TRIFAS TRANSFORMERS BETTER QUALITY	This project corresponds to: - replacement of traditional network by Calpe BT - replacement of concentric network by Calpe BT - replacement of transformers with load ability problems	In progress	5,330,561	5,330,561	-	-	-	5,330,561
	SILICA GEL REPLACEMENT IN POWER TRANSFORMERS	Considers the replacement of silica gel (hygroscopic salt) to one (1) power transformer.	In progress	5,838	-	5,838	-	-	5,838
Enel Generación Chile S.A.	ENVIRONMENTAL EXPENSES CC.CC.	The main expenses incurred are: Operation and maintenance, monitoring air quality and meteorological stations, Environmental audit monitoring network once a year, Annual CEMS Validation, Biomass Protocol Service, Environmental Materials (magazine, books), Isokinetic Measurements, SGI Works (NC objective, inspections, audits and supervision) ISO 14001, OHSAS certification, CEMS operation and maintenance service.	In progress	2,245,304	833,395	1,411,908	450,786	12-31-2021	2,696,090
	ENVIRONMENTAL EXPENSES CC.TT.	Studies, monitoring, laboratory analysis, removal and final disposal of solid waste in thermolectric plants (C.T.)	In progress	1,255,958	445,611	810,347	617,221	12-31-2021	1,873,179
	ENVIRONMENTAL EXPENSES CC.HH.	Studies, monitoring, laboratory analysis, removal and final disposal of solid waste in hydroelectric plants (C.H.)	In progress	378,958	-	378,958	263,737	12-31-2021	642,695
Enel Green Power Chile S.A.	Waste management	Contracts for the removal of hazardous and non-hazardous waste.	In progress	90,712	-	90,712	-	-	90,712
	Environmental Sanitation	Contracts for vector control, deratization, disinfection.	In progress	75,483	-	75,483	-	-	75,483
	Water Analysis	Monitoring and analysis of drinking water and sewage	In progress	47,996	-	47,996	-	-	47,996
	Rent/Vehicle Expenses	Vehicle rental for environmental trips (field visits / Plants)	In progress	48,171	-	48,171	-	-	48,171
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	214,493	-	214,493	-	-	214,493
	Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	85,802	-	85,802	-	-	85,802
	Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	6,743	-	6,743	-	-	6,743
	Outsourced Services	Other services (contracts with third parties)	In progress	213,326	-	213,326	-	-	213,326
	Permitting Framework Agreement	Management contract for environmental and sectoral permits	In progress	97,998	-	97,998	-	-	97,998
	Domestic Waste Removal	Household / domestic waste removal contract	In progress	40,320	-	40,320	-	-	40,320
Geotérmica del Norte S.A.	Environment Travel	Tickets - accommodation and viaticos for site visit in facilities	In progress	3,045	-	3,045	-	-	3,045
	Waste management	Contracts for the removal of hazardous and non-hazardous waste.	In progress	65,536	-	65,536	-	-	65,536
	Environmental Sanitation	Vector control contracts, rat extermination, disinfection.	In progress	12,865	-	12,865	-	-	12,865
	Water Analysis	Monitoring and analysis of drinking water and sewage	In progress	3,780	-	3,780	-	-	3,780
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	290,803	-	290,803	-	-	290,803
	Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	5,294	-	5,294	-	-	5,294
	Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	947	-	947	-	-	947
	Permitting Framework Agreement	Management contract for environmental and sectoral permits	In progress	2,677	-	2,677	-	-	2,677
	Water Analysis	Monitoring and analysis of drinking water and sewage	In progress	4,000	-	4,000	-	-	4,000
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	53,384	-	53,384	-	-	53,384
Parque Eólico Talnay Oriente S.A.	Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	3,801	-	3,801	-	-	3,801
	Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	250	-	250	-	-	250
	Domestic Waste Removal	Household / domestic waste removal contract	In progress	11,999	-	11,999	-	-	11,999
Total				19,493,202	11,494,874	7,998,327	1,367,628		20,850,830

In thousands of Chilean pesos - THCh\$

Disbursing Company	Project Name	Environmental Description	Project status [Completed, In progress]	12-31-2020					Total disbursements
				Disbursement amount	Capitalized amount	Expense amount	Future disbursement amount	Estimated date of future disbursement	
Pehuenche	PEHUENCHE CENTRAL	Waste Management	In progress	13,128	-	13,128	19,298	12-31-2021	32,426
		Environmental Sanitation	In progress	3,528	-	3,528	5,334	12-31-2021	8,862
		Materials Environment	In progress	4,993	-	4,993	24,720	12-31-2021	29,713
		Campaigns and Studies	In progress	4,235	-	4,235	6,180	12-31-2021	10,415
	VEGETATION CONTROL IN AT NETWORKS	It consists of cutting branches until reaching the safety conditions that the foliage must be left with respect to the drivers. This activity contemplates the maintenance of the band of easement of high voltage lines between 34,5 y 500kv.	Completed	305,701	-	305,701	-	12-31-2020	305,701
		Completed	303,873	-	303,873	-	12-31-2020	303,873	
	VEGETATION CONTROL IN MT/BT	Pruning of trees near the media network and low voltage.	Completed	3,296,066	-	3,296,066	-	12-31-2020	3,296,066
	IMPROVEMENTS IN THE MT NETWORK	Replacement underground transformers by Technical Standard (PCB)	Completed	91,353	91,353	-	-	12-31-2020	91,353
Enel Distribución Chile S.A.	REPLACING TRIFAS TRANSFORMERS BETTER QUALITY	This project corresponds to: - replacement of traditional network by Calpe BT - replacement of concentric network by Calpe BT - replacement of transformers with loadability problems	Completed	3,649,294	3,649,294	-	-	12-31-2020	3,649,294
	ENVIRONMENTAL MANAGEMENT IN SSEE	The service consists of the maintenance of green areas with replacement of species and grass in Enel substation enclosures. Maintenance tree planting of SSEE and removal of weeds, debris and garbage, exterior perimeter. The withdrawal and transfer was carried out.	Completed	340,704	-	340,704	-	12-31-2020	340,704
	RESPEL MANAGEMENT	Hazardous waste removal and treatment management	Completed	19,122	-	19,122	-	12-31-2020	19,122
	SEC STANDARDIZATION PROJECT (CAPEX)	Tree planting maintenance of SSEE and removal of weeds, rubble and garbage, exterior perimeter.	Completed	1,774,155	1,774,155	-	-	12-31-2020	1,774,155
	ENVIRONMENTAL MANAGEMENT	Environmental Management of Reforestation in the Metropolitan Park.	Completed	1,374	-	1,374	-	12-31-2020	1,374
Enel Generación Chile S.A.	OIL ANALYSIS AT TD OF POWER (OPEX)	Consider chromatographic analysis, furans, and physical-chemical analysis.	Completed	32,096	-	32,096	-	12-31-2020	32,096
	ENVIRONMENTAL EXPENSES CC.CC.	The main expenses incurred are: Operation and maintenance, monitoring air quality and meteorological stations. Environmental audit monitoring network once a year, Annual CEMS Validation, Biomass Protocol Service, Environmental Materials (magazine, books), Isokinetic Measurements, SGI Works (NC objective, inspections, audits and supervision) ISO 14001, OHSAS certification, CEMS operation and maintenance service.	In progress	595,987	95,976	500,011	599,144	12-31-2021	1,195,131
	ENVIRONMENTAL EXPENSES CC.TT.	Studies, monitoring, laboratory analysis, removal and final disposal of solid waste in thermoelectric plants (C.T.)	In progress	2,048,635	158,028	1,890,607	1,520,333	12-31-2021	3,568,968
	ENVIRONMENTAL EXPENSES CC.HH.	Studies, monitoring, laboratory analysis, removal and final disposal of solid waste in hydroelectric plants (C.H.)	In progress	263,737	-	263,737	-	12-31-2020	263,737
	Waste management	Contracts for the removal of hazardous and non-hazardous waste.	In progress	84,113	-	84,113	148,447	12-31-2021	232,560
Enel Green Power Chile S.A.	Environmental Sanitation	Contracts for vector control, deratization, disinsection.	In progress	46,957	-	46,957	104,448	12-31-2021	151,405
	Water Analysis	Monitoring and analysis of drinking water and sewage	In progress	-	-	35,266	44,588	12-31-2021	44,588
	Rent/Vehicle Expenses	Vehicle rental for environmental trips (field visits / Plants)	In progress	51,716	-	51,716	66,741	12-31-2021	118,457
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	189,321	-	189,321	355,550	12-31-2021	544,871
	Technical Counterpart Environmental Studies	Technical Counterpart Environmental Studies	In progress	-	-	-	5,287	12-31-2021	5,287
	Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	32,032	-	32,032	40,578	12-31-2021	72,610
	Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	8,066	-	8,066	31,591	12-31-2021	39,657
	Outsourced Services	Other services (contracts with third parties)	In progress	222,291	-	222,291	297,167	12-31-2021	519,458
	Environment Travel	Tickets - accommodation and viatics for site visit in facilities	In progress	56,820	-	56,820	85,150	12-31-2021	141,970
	Waste management	Contracts for the removal of hazardous and non-hazardous waste.	In progress	21,992	-	21,992	32,918	12-31-2021	54,910
Geotérmica del Norte S.A.	Environmental Sanitation	Contracts for vector control, deratization, disinsection.	In progress	6,500	-	6,500	14,319	12-31-2021	20,819
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	313,280	-	313,280	339,170	12-31-2021	652,450
	Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	91	-	91	3,559	12-31-2021	3,650
	Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	4,816	-	4,816	1,324	12-31-2021	6,140
Parque Eólico Talinay Oriente S.A.	Waste management	Contracts for the removal of hazardous and non-hazardous waste.	In progress	13,064	-	13,064	18,580	12-31-2021	31,644
	Environmental Sanitation	Contracts for vector control, deratization, disinsection.	In progress	6,939	-	6,939	4,109	12-31-2021	11,048
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	76,595	-	76,595	-	12-31-2021	76,595
	Planta Tratam. Aguas Servidas	Contrato por Retiro y limpieza de fosas y aguas servidas	In progress	2,087	-	2,087	-	12-31-2021	2,087
Almeyda Solar Spa	Waste management	Contracts for the removal of hazardous and non-hazardous waste.	In progress	2,087	-	2,087	-	12-31-2021	2,087
	Environmental Sanitation	Contracts for vector control, deratization, disinsection.	In progress	39,521	-	39,521	31,508	12-31-2021	71,029
	Water Analysis	Monitoring and analysis of drinking water and sewage	In progress	33,992	-	33,992	36,542	12-31-2021	70,534
	Campaigns and Studies	Contracts for Environmental Monitoring (Collision of Birds- Flora and Fauna- Archeology, others)	In progress	-	-	-	24,435	12-31-2020	24,435
	Environmental Materials	Buy environmental materials (containers, spill kit, others)	In progress	63,736	-	63,736	64,160	12-31-2021	127,896
	Sewage Treatment Plant	Contract for removal and cleaning of pits and sewage	In progress	16,663	-	16,663	28,702	12-31-2021	45,365
				8,149	-	8,149	12,795	12-31-2021	20,944
			Total	14,046,722	5,768,806	8,313,182	3,966,677		18,013,999

40. Financial information on subsidiaries, summarized

As of December 31, 2022, 2021, and 2020, summarized financial information of the Company's principal consolidated subsidiaries prepared under IFRS is as follows

3th thousands of Chilean pesos - ThCr\$																			
12-31-2022																			
Financial Statements	Current Assets	Non-current Assets	Total Assets	Current Liabilities	Non-current Liabilities	Equity	Total Equity and Liabilities	Revenue	Raw Materials and Consumables Used	Contribution Margin	Gross Operating Income	Operating Income	Financial Result	Income before Taxes	Income Tax	Profit (Loss)	Other Comprehensive Income	Total Comprehensive Income	
Grupo Enel Distribución Chile	Consolidated	517.448.832	1.503.735.962	2.021.184.794	707.079.953	629.125.828	684.979.013	2.021.184.794	1.390.067.039	(1.219.057.344)	171.009.695	50.616.903	13.031.895	(1.117.156)	1.944.739	20.211.987	22.126.726	(6.670.042)	15.456.684
Enel Generación Chile	Separate	1.616.083.142	2.654.629.663	4.270.712.805	899.400.125	1.202.746.824	2.188.556.856	4.270.712.805	3.686.453.365	(2.927.568.119)	738.885.246	593.454.679	528.197.600	(36.631.364)	635.647.512	(71.927.760)	563.719.752	147.458.695	711.178.417
Enel Distribución Chile	Separate	509.513.449	1.493.545.567	2.003.059.016	695.744.040	629.055.841	678.259.135	2.003.059.016	1.386.278.469	(1.217.064.139)	169.214.330	79.680.726	14.077.959	(1.098.303)	2.979.657	19.475.413	22.455.070	(6.665.575)	15.789.495
Empresa Eléctrica Pehuenche S.A.	Separate	153.652.579	156.567.496	310.220.075	97.367.848	38.214.373	174.637.854	310.220.075	(8.068.518)	264.373.428	256.448.537	248.835.473	5.859.222	254.694.695	(67.785.473)	186.909.222		186.909.222	
Enel Transmisión Chile S.A. (I)	Separate	-	-	-	-	-	-	-	96.056.284	(2.416.697)	93.639.588	79.237.171	70.500.241	(9.460.624)	61.039.418	(2.513.925)	48.525.493	56.852	48.582.345
Enel X Chile SPA	Separate	120.842.754	129.627.868	250.470.622	227.063.403	1.615.388	21.791.831	250.470.622	44.555.174	(19.227.050)	25.328.124	10.911.375	10.785.706	(2.297.639)	918.355	930.710	1.849.065	(72.840)	1.776.125
Geotermica del Norte S.A.	Separate	25.635.151	449.371.985	475.007.136	54.576.871	9.795.709	410.634.556	475.007.136	42.338.738	(2.085.161)	40.253.577	2.484.607	(16.314.492)	(1.906.202)	(18.220.694)	5.882.266	(12.338.428)	436.249	(11.902.178)
Parque Eólico Talinay Oriente S.A.	Separate	127.752.924	84.532.822	212.285.746	12.169.016	25.153.714	174.963.016	212.285.746	27.384.124	(1.255.906)	26.128.814	22.691.033	15.654.610	2.650.649	18.305.259	(5.114.251)	13.191.008	(228.620)	12.962.406
Enel Green Power Chile S.A.	Separate	155.208.869	3.614.007.070	3.769.215.939	734.804.810	1.950.173.417	1.084.237.712	3.769.215.939	497.274.888	(247.339.411)	249.935.478	182.795.798	97.069.706	(59.481.555)	37.588.151	(11.322.450)	26.265.701	(2.118.269)	24.049.432
Grupo Enel Green Power	Consolidated	291.455.465	3.734.811.118	4.026.263.883	784.405.218	1.990.260.594	1.251.596.771	4.026.263.883	310.321.233	(198.979.315)	311.341.919	210.023.156	98.022.568	(54.359.959)	40.852.598	(11.617.745)	29.234.783	7.147.281	36.982.044
Grupo Enel Generación Chile	Consolidated	1.700.122.637	2.707.181.983	4.407.304.620	1.082.602.388	1.240.478.531	2.084.223.701	4.407.304.620	3.818.906.698	(2.818.054.885)	1.000.851.813	849.770.172	774.032.534	(30.772.142)	751.020.012	(139.713.234)	611.306.778	147.533.179	758.639.957
In thousands of Chilean pesos - ThCr\$																			
12-31-2021																			
Financial Statements	Current Assets	Non-current Assets	Total Assets	Current Liabilities	Non-current Liabilities	Equity	Total Equity and Liabilities	Revenue	Raw Materials and Consumables Used	Contribution Margin	Gross Operating Income	Operating Income	Financial Result	Income before Taxes	Income Tax	Profit (Loss)	Other Comprehensive Income	Total Comprehensive Income	
Grupo Enel Distribución Chile	Consolidated	355.550.335	1.276.352.458	1.631.902.793	597.095.713	355.313.363	679.493.717	1.631.902.793	1.164.996.417	(1.000.659.317)	164.337.100	72.015.180	16.530.439	(9.474.782)	7.056.882	9.609.968	16.666.850	4.877.440	21.544.290
Enel Transmisión Chile	Consolidated	48.577.101	314.425.878	363.002.979	172.645.950	15.974.544	174.382.485	363.002.979	69.228.629	(2.571.288)	66.657.341	51.618.389	41.653.048	(2.210.228)	39.442.820	(7.334.537)	32.108.283	203.377	32.311.660
Enel Generación Chile	Separate	530.408.211	2.705.722.054	3.236.130.275	463.172.950	1.242.808.323	1.510.491.002	3.236.130.275	1.899.125.271	(1.629.466.468)	230.658.803	110.284.335	16.150.815	(43.993.753)	77.683.613	(33.147.652)	110.831.265	(130.158.612)	(19.327.347)
Enel Distribución Chile	Separate	352.304.920	1.267.457.144	1.619.762.044	591.495.830	355.253.688	673.012.508	1.619.762.044	1.180.793.856	(999.492.100)	161.301.756	69.894.610	19.278.349	(9.696.737)	5.581.612	9.759.809	15.304.421	4.866.485	20.200.908
Empresa Eléctrica Pehuenche S.A.	Separate	71.263.125	160.836.183	232.099.308	45.665.642	40.961.161	145.472.505	232.099.308	208.152.869	(160.164.405)	157.988.464	149.853.935	142.376.688	1.549.390	143.926.078	(38.959.905)	104.966.173		104.966.173
Enel Transmisión Chile S.A.	Separate	48.577.102	314.425.879	363.002.981	174.382.485	15.974.544	174.382.485	363.002.981	68.238.700	(2.174.763)	66.063.937	51.053.425	41.201.514	(2.210.446)	31.152.259	(7.334.900)	203.377		34.120.736
Empresa De Transmisión Chena S.A. (2)	Separate	-	-	-	-	-	-	989.929	(396.525)	593.403	464.964	451.535	0.219	460.753	(99.637)	361.116	-		361.116
Geotermica del Norte S.A.	Separate	5.894.673	480.845.799	486.740.472	63.240.169	4.392.957	410.098.346	486.740.472	29.824.491	(751.374)	29.073.117	17.531.064	(3.248.229)	(4.531.802)	(7.780.032)	1.128.172	(6.651.860)	70.443.147	63.791.287
Parque Eólico Talinay Oriente S.A.	Separate	104.652.972	89.697.647	194.351.619	6.633.281	27.036.007	160.682.331	194.351.619	12.818.816	(1.446.268)	11.372.548	8.267.530	2.113.875	59.282	2.173.157	(614.692)	1.558.495	26.745.027	28.303.822
Enel Green Power Chile S.A.	Separate	99.047.153	2.955.891.630	3.054.728.783	633.478.536	1.369.891.239	1.051.561.008	3.054.728.783	314.323.284	(133.738.760)	180.584.524	135.344.197	65.819.037	(18.369.603)	47.449.434	(19.571.243)	27.878.191	167.145.499	195.023.690
Grupo Enel Green Power	Consolidated	197.492.004	3.113.557.814	3.311.049.818	691.255.192	1.405.135.706	1.214.658.920	3.311.049.818	325.711.059	(109.034.364)	216.676.695	161.136.930	64.308.728	(20.252.770)	43.993.474	(18.854.738)	25.138.736	284.760.275	289.899.011
Grupo Enel Generación Chile	Consolidated	546.172.832	2.757.711.323	3.301.884.155	508.122.463	1.283.153.774	1.510.607.918	3.301.884.155	1.899.774.388	(1.505.110.838)	394.663.550	260.005.226	158.527.503	(42.444.363)	129.470.720	(5.812.252)	123.658.468	(129.444.345)	(5.785.871)
In thousands of Chilean pesos - ThCr\$																			
12-31-2020																			
Financial Statements	Current Assets	Non-current Assets	Total Assets	Current Liabilities	Non-current Liabilities	Equity	Total Equity and Liabilities	Revenue	Raw Materials and Consumables Used	Contribution Margin	Gross Operating Income	Operating Income	Financial Result	Income before Taxes	Income Tax	Profit (Loss)	Other Comprehensive Income	Total Comprehensive Income	
Grupo Enel Distribución Chile	Consolidated	582.078.850	1.069.130.548	1.651.207.398	394.984.535	355.577.789	900.645.074	1.651.207.398	1.382.068.218	(1.116.324.483)	265.743.735	158.171.751	99.889.095	5.929.058	105.958.440	(23.421.217)	82.407.223	(3.032.388)	79.374.835
Enel Generación Chile	Separate	450.585.522	2.568.790.911	3.019.376.433	346.738.652	962.018.025	1.710.619.756	3.019.376.433	1.454.983.823	(906.062.618)	548.921.205	421.458.048	(355.272.815)	(47.019.373)	154.834.331	(157.586.549)	97.628.833	(59.757.615)	
Enel Distribución Chile	Separate	577.456.051	1.060.265.626	1.637.721.677	377.127.464	355.408.175	905.186.038	1.637.721.677	1.378.024.639	(1.115.217.690)	262.806.949	156.516.439	99.162.164	5.643.080	104.815.531	(23.518.908)	81.296.623	(3.031.870)	78.264.753
Empresa Eléctrica Pehuenche S.A.	Separate	57.648.247	165.957.367	223.605.614	43.582.095	42.466.077	137.557.442	223.605.614	162.555.069	(29.660.883)	132.894.186	126.117.737	118.664.949	537.780	119.202.729	(32.100.661)	87.102.068		87.102.068
Enel Green Power Chile Ltda.	Separate	-	-	-	-	-	2.643.361	-	2.643.361	-	656.694	443.065	(728.828)	(265.763)	-	(313.368)	-		32.536.246
Empresa Eléctrica Parapallulli S.A.	Separate	-	-	-	-	-	39.961.169	-	39.961.169	(1.553.242)	35.407.927	30.644.413	17.824.133	(2.975.352)	14.848.781	(1.084.018)	13.764.763	3.300.577	(17.055.341)
Geotermica del Norte S.A.	Separate	6.236.103	400.007.251	406.243.354	47.175.660	3.224.246	358.745.448	406.243.354	29.621.783	(1.987.867)	27.633.916	22.984.312	4.542.775	(4.106)	4.538.668	(350.271)	4.188.397	(29.985.401)	(16.797.004)
Parque Eólico Talinay Oriente S.A.	Separate	80.718.677	81.224.769	161.943.446	3.322.615	24.923.743	133.697.088	161.943.446	13.327.199	(215.507)	13.111.692	10.119.202	2.877.967	569.821	(1.028.866)	3.447.787	(7.863.429)	(5.444.528)	
Grupo Enel Green Power	Separate	48.915.258	1.536.057.410	1.584.972.668	337.590.586	542.949.043	704.433.029	1.584.972.668	176.960.820	(30.228.125)	146.932.695	119.153.489	72.729.793	(24.394.074)	48.335.747	(14.300.689)	34.035.057	(61.492.284)	(27.457.201)
Almendra Solar S.P.A.	Separate	19.915.219	461.620.519	478.535.738	204.561.234	72.386.638	201.687.866	478.535.738	52.290.734	(2.463.593)	49.827.141	41.553.626	24.434.638	(7.388.030)	17.048.548	(4.589.211)	12.469.337	(21.983.149)	(9.590.812)
Grupo Enel Green Power	Consolidated	139.617.642	2.097.626.417	2.237.244.059	579.459.760	644.053.803	1.013.730.496	2.237.244.059	297.348.087	(12.123.965)	285.224.122	241.778.194	140.501.339	(13.609.299)	106.911.880	(26.014.045)	81.897.835	(63.316.482)	(18.581.153)
Grupo Enel Generación Chile	Consolidated	465.808.355	2.625.152.610	3.090.960.965	347.895.331	1.003.735.347	1.739.330.287	3.090.960.965	1.490.102.269	(811.503.735)	678.598.534	547.442.737	(236.607.867)	(46.481.593)	(271.116.321)	122.433.670	(48.682.651)	97.437.499	(51.245.152)

(1) See Note 2.4.1.v.

(2) See Note 2.4.1.iv.

41. Subsequent events

- i. On January 6, 2023, drawal No. 2 of the EFI 290 credit line for US\$100 million was repaid, leaving a debit balance of US\$190 million (see Note 10.d.vi).
- ii. On January 13, 2023, drawal No. 3 of the EFI 290 credit line for US\$90 million was repaid. The new debit balance amounts to US\$100 million (see Note 10.d.vi).
- iii. On January 30, 2023, drawal No. 1 from the EFI 290 credit line for US\$100 million was repaid. As of January 31, 2022, this credit line is 100% available (see Note 10.d.vi).
- iv. On February 1, 2023, our subsidiary Enel Generación Chile signed a sales contract for the Santa Rosa Complex with Territoria Santa Rosa SpA. In the same contract, Enel Chile and its subsidiaries Enel Generación Chile and Enel Distribución Chile sold movable assets to Territoria Apoquindo S.A.

The sales price for the property amounted to UF 864,947.84. Of this, UF 768,447.84 (equivalent to ThCh\$27,119,224) was paid in cash upon execution of the contract. The remaining UF 96,500 will be paid within two years. The total price for the movable assets sold to Territoria Apoquindo S.A. amounted to Th\$405,919, which was also paid in cash.

The agreement with Territoria Santa Rosa SpA establishes that the Group will continue to use the Santa Rosa Complex through a lease until the first half of 2024. From this date onwards, the Company will begin to use tower 2 of the MUT (Mercado Urbano Tobalaba) complex as its new corporate headquarters, which is owned by Territoria Apoquindo S.A. On February 1, 2023, Enel Chile also signed a 7-year lease agreement with Territoria Apoquindo S.A., which will be effective as of May 1, 2023.

Between January 1, 2023 and the date of issuance of these consolidated financial statements, we are not aware of other events of a financial or any other nature that could significantly affect the financial position and the results presented herein.

Appendix 1 Detail of assets and liabilities in foreign currency

This appendix forms an integral part of these consolidated financial statements.

The detail of assets and liabilities denominated in foreign currency is as follows:

In thousands of Chilean pesos – ThCh\$

Assets	12-31-2022					
	U.F.	Chilean Peso	U.S. Dollar	Euro	Argentine Peso	Total
Current Assets						
Cash and cash equivalents	32,892	745,956,809	128,804,370	176,894	242,734	875,213,699
Other current financial assets	-	2,856,333	657,001	16,882	-	3,530,216
Other current non-financial assets	3,065,209	161,803,844	26,263,120	502,775	1,005,404	192,640,352
Trade and other current receivables	4,374,199	1,463,980,203	41,156,861	2,092	-	1,509,513,355
Current accounts receivable from related parties	-	3,741,016	20,048,882	232,478,706	-	256,268,604
Inventories	136,717	65,749,377	9,292,286	2,737,713	-	77,916,093
Current tax assets	-	112,755,098	7,803,269	-	-	120,558,367
Non-current assets or groups of assets for disposal classified as held for sale	-	28,333,006	268,627	-	-	28,601,633
Total Current Assets	7,609,017	2,585,175,686	234,294,416	235,915,062	1,248,138	3,064,242,319
Non-current Assets						
Other non-current financial assets	1,458,904	58,368,736	-	-	-	59,827,640
Other non-current non-financial assets	70,036	78,178,092	28,213	-	-	78,276,341
Trade and other non-current receivables	20,988,425	114,670,586	554,563,222	-	925,412	691,147,645
Non-current accounts receivable from related parties	-	-	-	-	-	-
Investments accounted for using the equity method	-	4,960,303	12,404,147	-	388,328	17,752,778
Intangible assets other than goodwill	-	109,744,724	81,674,736	-	21,803	191,441,263
Goodwill	-	849,345,650	34,267,779	-	-	883,613,429
Property, plant and equipment	-	3,212,229,418	3,345,829,232	-	14,295,344	6,572,353,994
Investment property	-	7,348,262	-	-	-	7,348,262
Right-of-use asset	208,921,326	17,988,526	-	6,788,580	-	233,698,432
Deferred tax assets	-	42,524,495	23,353,134	-	-	65,877,629
Total Non-current Assets	231,438,691	4,495,358,792	4,052,120,463	6,788,580	15,630,887	8,801,337,413
Total Assets	239,047,708	7,080,534,478	4,286,414,879	242,703,642	16,879,025	11,865,579,732

In thousands of Chilean pesos – ThCh\$

Assets	12-31-2021					
	U.F.	Chilean Peso	U.S. Dollar	Euro	Argentine Peso	Total
Current Assets						
Cash and cash equivalents	-	245,516,611	64,066,348	196,498	195,683	309,975,140
Other current financial assets	-	1,964,183	2,077,232	-	-	4,041,415
Other current non-financial assets	4,368,548	38,910,048	16,741,321	5,593,825	1,212,255	66,825,997
Trade and other current receivables	1,913,471	673,441,405	12,501,931	328,320	-	688,185,127
Current accounts receivable from related parties	-	5,923,226	25,269,387	25,247,475	-	56,440,088
Inventories	135,552	20,464,746	8,745,117	1,876,620	25,675	31,247,710
Current tax assets	-	108,728,114	2,808,902	-	-	111,537,016
Non-current assets or groups of assets for disposal classified as held for sale	-	-	-	-	-	-
Total Current Assets	6,417,571	1,094,948,333	132,210,238	33,242,738	1,433,613	1,268,252,493
Non-current Assets						
Other non-current financial assets	16,863,692	21,588,925	926,448	-	-	39,379,065
Other non-current non-financial assets	62,133	89,522,912	31,603	-	-	89,616,648
Trade and other non-current receivables	7,415,493	507,930,913	439,122	-	812	515,786,340
Non-current accounts receivable from related parties	-	-	6,348,001	-	-	6,348,001
Investments accounted for using the equity method	-	1,277	9,535,521	-	387,135	9,923,933
Intangible assets other than goodwill	-	116,823,399	74,306,735	-	91,421	191,221,555
Goodwill	-	887,257,655	33,820,543	-	-	921,078,198
Property, plant and equipment	-	3,303,144,446	2,792,960,024	-	14,584,291	6,110,688,761
Investment property	-	7,539,005	-	-	-	7,539,005
Right-of-use asset	84,224,468	19,550,176	49,521,196	7,493,021	-	160,788,861
Deferred tax assets	-	168,154,950	11,545,786	-	-	179,700,736
Total Non-current Assets	108,565,786	5,121,513,658	2,979,434,979	7,493,021	15,063,659	8,232,071,103
Total Assets	114,983,357	6,216,461,991	3,111,645,217	40,735,759	16,497,272	9,500,323,596

In thousands of Chilean pesos – ThCh\$

LIABILITIES	12-31-2022							
	U.F.	Chilean Peso	U.S. Dollar	Euro	Colombian Peso	Argentine Peso	Other currency	Total
Current liabilities								
Other current financial liabilities	40,274,963	83	28,244,737	-	-	-	-	68,519,783
Current lease liability	11,041,842	100,658	6,429,038	1,449,098	-	-	-	19,020,636
Trade and other current payables	27,565,082	1,336,917,391	371,476,401	7,596,123	-	324,415	13,497	1,743,892,909
Current accounts payable to related parties	-	234,496,436	448,393,609	263,608,529	-	-	-	946,498,574
Other current provisions	-	22,760,982	-	-	-	141,024	-	22,902,006
Current tax liabilities	-	327,612,098	6,724,272	-	-	-	-	334,336,370
Current provisions for employee benefits	-	-	-	-	-	-	-	-
Other current non-financial liabilities	-	28,318,088	4,499,888	486,941	-	16,685	-	33,321,602
Non-current assets or groups of assets for disposal classified as held for sale	-	-	-	-	-	-	-	-
Total current liabilities	78,881,887	1,950,205,736	865,767,945	273,140,691	-	482,124	13,497	3,168,491,880
Non-current liabilities								
Other non-current financial liabilities	225,557,282	-	1,958,245,974	-	-	-	-	2,183,803,256
Non-current lease liability	208,182,319	996,108	1,027,260	6,459,232	-	-	-	216,664,919
Trade and other non-current payables	-	27,660	308,281,202	-	-	-	-	308,308,862
Non-current accounts receivable to related parties	-	-	1,147,096,713	-	-	-	-	1,147,096,713
Other long-term provisions	-	164,276,876	25,193,367	-	-	-	-	189,470,243
Deferred tax liabilities	-	36,601,749	162,414,745	-	-	-	-	199,016,494
Non-current provisions for employee benefits	-	62,699,415	-	-	-	-	-	62,699,415
Other non-current non-financial liabilities	-	1,088,647	-	-	-	-	-	1,088,647
Total Non-current liabilities	433,739,601	265,690,455	3,602,259,261	6,459,232	-	-	-	4,308,148,549
Total Liabilities	512,621,488	2,215,896,191	4,468,027,206	279,599,923	-	482,124	13,497	7,476,640,429

In thousands of Chilean pesos – ThCh\$

LIABILITIES	12-31-2021							
	U.F.	Chilean Peso	U.S. Dollar	Euro	Colombian Peso	Argentine Peso	Other currency	Total
Current liabilities								
Other current financial liabilities	35,691,780	3	52,648,107	-	-	-	-	88,339,890
Current lease liability	5,891,047	81,203	3,654,887	1,477,881	-	-	-	11,105,018
Trade and other current payables	11,595,068	686,640,406	271,863,500	7,550,846	-	674,667	-	978,324,487
Current accounts payable to related parties	-	20,240,202	808,325,434	176,027,245	5,077	-	-	1,004,597,958
Other current provisions	-	19,341,067	186,526	-	-	228,724	-	19,756,317
Current tax liabilities	-	10,686,838	2,461,869	-	-	-	-	13,148,707
Current provisions for employee benefits	-	-	-	-	-	-	-	-
Other current non-financial liabilities	-	12,453,608	691,075	3,885,531	-	23,626	-	17,053,840
Non-current assets or groups of assets for disposal classified as held for sale	-	-	-	-	-	-	-	-
Total current liabilities	53,177,895	749,443,327	1,139,831,398	188,941,503	5,077	927,017	-	2,132,326,217
Non-current liabilities								
Other non-current financial liabilities	232,572,049	-	1,709,302,329	-	-	-	-	1,941,874,378
Non-current lease liability	133,208,951	37,922	8,080,578	7,229,608	-	-	-	148,557,059
Trade and other non-current payables	-	27,661	179,369,751	-	-	-	-	179,397,412
Non-current accounts receivable to related parties	-	-	1,300,059,097	-	-	-	-	1,300,059,097
Other long-term provisions	-	177,253,679	16,859,035	-	-	-	-	194,112,714
Deferred tax liabilities	-	58,397,322	139,019,628	-	-	-	-	197,416,950
Non-current provisions for employee benefits	-	58,091,481	860,105	-	-	-	-	58,951,586
Other non-current non-financial liabilities	-	1,135,285	-	-	-	-	-	1,135,285
Total Non-current liabilities	365,781,000	294,943,350	3,353,550,523	7,229,608	-	-	-	4,021,504,481
Total Liabilities	418,958,895	1,044,386,677	4,493,381,921	196,171,111	5,077	927,017	-	6,153,830,698

Appendix 2 Additional information circular No. 715 of February 3, 2012

This appendix forms an integral part of these consolidated financial statements.

a) Portfolio stratification.

- Trade and other receivables by maturity:

In thousands of Chilean pesos – ThCh\$

Trade and Other Receivables	Current Portfolio	12-31-2022									Total Current	Total Non-Current
		1 - 30 days past due	31 - 60 days past due	61 - 90 days past due	91 - 120 days past due	121 - 150 days past due	151 - 180 days past due	181 - 210 days past due	211 - 250 days past due	More than 251 days past due		
Trade receivables, gross	1,063,126,893	165,196,456	20,742,604	13,545,981	19,943,245	20,455,008	20,258,067	12,059,092	10,660,914	91,914,939	1,437,903,199	529,584,066
Impairment provision	(13,839,714)	(582,502)	(1,202,377)	(1,820,576)	(2,309,882)	(2,940,313)	(2,441,799)	(2,756,571)	(3,164,816)	(34,271,448)	(65,329,998)	(10,767,122)
Accounts receivable for leasing, gross	21,037,785	-	-	-	-	-	-	-	-	-	21,037,785	170,338,861
Impairment provision	(262,097)	-	-	-	-	-	-	-	-	-	(262,097)	(1,415,859)
Other receivables, gross	116,120,154	-	-	-	-	-	-	-	-	11,474,680	127,594,834	3,407,699
Impairment provision	-	-	-	-	-	-	-	-	-	(11,430,368)	(11,430,368)	-
Total	1,186,183,021	164,613,954	19,540,227	11,725,405	17,633,363	17,514,695	17,816,268	9,302,521	7,496,098	57,687,803	1,509,513,355	691,147,645

In thousands of Chilean pesos – ThCh\$

Trade and Other Receivables	Current Portfolio	12-31-2021									Total Current	Total Non-Current
		1 - 30 days past due	31 - 60 days past due	61 - 90 days past due	91 - 120 days past due	121 - 150 days past due	151 - 180 days past due	181 - 210 days past due	211 - 250 days past due	More than 251 days past due		
Trade receivables, gross	446,237,669	74,471,160	22,450,779	9,642,258	9,167,019	13,722,247	11,648,433	8,508,022	10,709,953	88,040,199	694,597,739	442,941,968
Impairment provision	(12,199,914)	(538,295)	(1,271,819)	(1,612,055)	(2,007,354)	(5,163,509)	(4,464,527)	(4,772,548)	(5,319,334)	(28,566,584)	(65,915,939)	(70,461)
Accounts receivable for leasing, gross	10,735,484	-	-	-	-	-	-	-	-	-	10,735,484	69,873,385
Impairment provision	(2,369,901)	-	-	-	-	-	-	-	-	-	(2,369,901)	-
Other receivables, gross	51,137,744	-	-	-	-	-	-	-	-	11,429,594	62,567,338	3,041,448
Impairment provision	-	-	-	-	-	-	-	-	-	(11,429,594)	(11,429,594)	-
Total	493,541,082	73,932,865	21,178,960	8,030,203	7,159,665	8,558,738	7,183,906	3,735,474	5,390,619	59,473,615	688,185,127	515,786,340

- By type of portfolio:

In thousands of Chilean pesos – ThCh\$

	12-31-2022						12-31-2021					
	Portfolio with no renegotiated terms		Portfolio with renegotiated terms		Total Gross Portfolio		Portfolio with no renegotiated terms		Portfolio with renegotiated terms		Total Gross Portfolio	
	Number of clients	Gross Amount	Number of clients	Gross Amount	Number of clients	Gross Amount	Number of clients	Gross Amount	Number of clients	Gross Amount	Number of clients	Gross Amount
Up-to-date	1,978,750	1,049,380,978	83,186	543,329,981	2,061,936	1,592,710,959	2,230,792	527,654,070	26,165	361,525,567	2,256,957	889,179,637
1 to 30 days	40,186	161,637,984	1,428	3,558,472	41,614	165,196,456	102,883	73,364,730	6,645	1,106,430	109,528	74,471,160
31 to 60 days	30,621	19,108,793	1,588	1,633,811	32,209	20,742,604	43,856	21,393,764	4,206	1,057,015	48,062	22,450,779
61 to 90 days	29,542	12,388,582	1,765	1,157,399	31,307	13,545,981	8,738	8,935,098	1,030	707,160	9,768	9,642,258
91 to 120 days	44,792	19,164,002	1,411	779,243	46,203	19,943,245	21,811	8,855,902	3,267	311,117	25,078	9,167,019
121 to 150 days	32,952	19,978,533	1,584	476,475	34,536	20,455,008	12,729	12,958,406	2,739	763,841	15,468	13,722,247
151 to 180 days	15,522	19,875,975	970	382,092	16,492	20,258,067	12,155	11,029,547	3,938	618,886	16,093	11,648,433
181 to 210 days	12,464	11,764,028	903	295,064	13,367	12,059,092	6,683	7,587,824	2,759	920,198	9,442	8,508,022
211 to 250 days	32,553	10,467,899	1,430	193,015	33,983	10,660,914	7,367	10,185,568	1,353	524,385	8,720	10,709,953
More than 251 days	735,816	88,792,498	75,189	3,122,441	811,005	91,914,939	484,362	85,302,461	23,839	2,737,738	508,201	88,040,199
Total	2,953,198	1,412,559,272	169,454	554,927,993	3,122,652	1,967,487,265	2,931,376	767,267,370	75,941	370,272,337	3,007,317	1,137,539,707

b) Portfolio in default and in legal collection process.

In thousands of Chilean pesos – ThCh\$

Portfolio in Default and in Legal Collection Process	12-31-2022		12-31-2021	
	Number of clients	Gross Amount	Number of clients	Gross Amount
Notes receivable in default	1,856	255,178	1,864	255,977
Notes receivable in legal collection process (*)	755	3,304,750	1,368	5,608,066
Total	2,611	3,559,928	3,232	5,864,043

(*) Legal collections are included in the portfolio past due.

c) Allowances and write-offs.

In thousands of Chilean pesos – ThCh\$

Provisions and Write-offs	12-31-2022	12-31-2021
Allowance for portfolio with no renegotiated terms	13,738,391	10,188,647
Allowance for portfolio with renegotiated terms	8,893,362	8,576,528
Recoveries of the period	74,833	-
Total	22,706,586	18,765,175

d) Number and value of transactions.

In thousands of Chilean pesos – ThCh\$

Number and Amount of Transactions	12-31-2022		12-31-2021	
	Total detail by type of transaction Last Quarter	Total detail by type of operation Year-to-date	Total detail by type of transaction Last Quarter	Total detail by type of operation Year-to-date
Allowance for impairment and recoveries:				
Number of Transactions	26,010	33,861	24,625	83,672
Amount of the transactions	5,303,963	22,706,586	3,840,423	18,765,175

Appendix 2.1 Supplementary information in trade receivables

This appendix forms an integral part of these consolidated financial statements.

a) Portfolio stratification

- Trade receivables detailed by aging:

In thousands of Chilean pesos – ThCh\$

Trade Receivables	12-31-2022											Total Current	Total Non-Current
	Up-to-date Portfolio	1-30 days past due	31-60 days past due	61 - 90 days past due	91 - 120 days past due	121 - 150 days past due	151 - 180 days past due	181 - 210 days past due	211 - 250 days past due	More than 251 days past due	More than 365 days past due		
Trade receivables, Generation and Transmission	654,985,092	143,536,076	8,891,588	5,258,816	12,773,438	13,785,800	15,520,362	8,046,533	6,266,126	745,668	16,622,321	886,431,820	45,059,200
- Large customers	650,526,145	143,493,478	8,872,845	5,125,060	12,752,139	13,778,132	15,518,658	8,044,829	6,264,422	421,075	16,219,836	881,016,619	45,059,200
- Institutional customers	-	-	-	-	-	-	-	-	-	-	-	-	-
- Others	4,458,947	42,598	18,743	133,756	21,299	7,668	1,704	1,704	1,704	324,593	402,485	5,415,201	-
Allowance for impairment	(121,270)	-	-	-	-	-	-	-	-	(2,556)	(5,104,847)	(5,228,673)	(105,869)
Unbilled services	640,741,166	-	-	-	-	-	-	-	-	-	-	640,741,166	1,858,103
Billed services	14,243,926	143,536,076	8,891,588	5,258,816	12,773,438	13,785,800	15,520,362	8,046,533	6,266,126	745,668	16,622,321	245,690,654	43,201,097
Trade receivables, Distribution	408,141,801	21,660,380	11,851,016	8,287,165	7,169,807	6,669,208	4,737,705	4,012,559	4,394,788	8,884,006	65,662,944	551,471,379	484,524,866
- Mass-market customers	366,272,977	18,467,498	8,246,806	5,884,359	5,064,562	4,915,647	3,712,699	3,057,882	3,318,993	6,753,036	44,500,915	470,195,374	451,150,735
- Large customers	36,208,465	834,666	1,075,417	510,124	488,532	547,488	199,112	429,147	318,026	678,559	6,609,561	47,899,097	7,855,802
- Institutional customers	5,660,359	2,358,216	2,528,793	1,892,682	1,616,713	1,206,073	825,894	525,530	757,769	1,452,411	14,552,468	33,376,908	25,518,329
Allowance for impairment	(13,718,444)	(582,502)	(1,202,377)	(1,820,576)	(2,309,882)	(2,940,313)	(2,441,799)	(2,756,571)	(3,164,816)	(6,244,946)	(22,919,099)	(60,101,325)	(10,661,253)
Unbilled services	332,260,920	-	-	-	-	-	-	-	-	-	-	332,260,920	447,746,461
Billed services	75,880,881	21,660,380	11,851,016	8,287,165	7,169,807	6,669,208	4,737,705	4,012,559	4,394,788	8,884,006	65,662,944	219,210,459	36,778,403
Total trade receivables, gross	1,063,126,893	165,196,456	20,742,604	13,545,981	19,943,245	20,455,008	20,258,067	12,059,092	10,660,914	9,629,674	82,285,265	1,437,903,199	529,584,066
Total Allowance for Impairment	(13,839,714)	(582,502)	(1,202,377)	(1,820,576)	(2,309,882)	(2,940,313)	(2,441,799)	(2,756,571)	(3,164,816)	(6,247,502)	(28,023,946)	(65,329,998)	(10,767,122)
Total trade receivables, net	1,049,287,179	164,613,954	19,540,227	11,725,405	17,633,363	17,514,695	17,816,268	9,302,521	7,496,098	3,382,172	54,261,319	1,372,573,201	518,816,944

In thousands of Chilean pesos – ThCh\$

Trade Receivables	Up-to-date Portfolio	1-30 days past due	31-60 days past due	61 - 90 days past due	91 - 120 days past due	12-31-2021						Total Current	Total Non-Current
						121 - 150 days past due	151 - 180 days past due	181 - 210 days past due	211 - 250 days past due	More than 251 days past due	More than 365 days past due		
Trade receivables, Generation and Transmission	239,206,312	53,529,239	5,068,187	1,699,828	555,824	529,143	1,642,032	780,749	1,662,418	3,827,927	11,826,850	320,328,509	98,464,396
- Large customers	236,623,099	53,489,015	5,048,035	1,679,005	526,570	486,746	1,536,563	731,150	1,624,299	3,540,039	11,424,365	316,708,886	98,464,396
- Institutional customers	-	-	-	-	-	-	-	-	-	-	-	-	-
- Others	2,583,213	40,224	20,152	20,823	29,254	42,397	105,469	49,599	38,119	287,888	402,485	3,619,623	-
Allowance for impairment	(831,459)	(34)	(44,694)	(33,223)	(10,689)	(25,879)	(83,565)	(113,137)	(12,055)	(23,558)	(3,426,898)	(4,605,191)	(70,461)
Unbilled services	48,467,567	-	-	-	-	-	-	-	-	-	-	48,467,567	5,315,369
Billed services	190,738,745	53,529,239	5,068,187	1,699,828	555,824	529,143	1,642,032	780,749	1,662,418	3,827,927	11,826,850	271,860,942	93,149,027
Trade receivables, Distribution	207,031,357	20,941,921	17,382,592	7,942,430	8,611,195	13,193,104	10,006,401	7,727,273	9,047,535	14,466,560	57,918,862	374,269,230	344,477,572
- Mass-market customers	184,932,481	5,491,380	13,707,222	6,926,780	2,531,592	8,515,887	5,638,984	4,846,195	5,421,728	11,551,826	44,481,081	294,045,156	338,671,964
- Large customers	21,292,324	15,164,974	2,576,480	(67,893)	3,960,872	2,161,778	1,573,396	1,129,525	550,515	1,061,673	4,931,358	54,335,002	604,764
- Institutional customers	806,552	285,567	1,098,890	1,083,543	2,118,731	2,515,439	2,794,021	1,751,553	3,075,292	1,853,061	8,506,423	25,889,072	5,200,844
Allowance for impairment	(11,368,455)	(538,261)	(1,227,125)	(1,578,832)	(1,996,665)	(5,137,630)	(4,380,962)	(4,659,411)	(5,307,279)	(9,975,061)	(15,141,067)	(61,310,748)	-
Unbilled services	198,801,542	-	-	-	-	-	-	-	-	-	-	198,801,542	-
Billed services	8,229,815	20,941,921	17,382,592	7,942,430	8,611,195	13,193,104	10,006,401	7,727,273	9,047,535	14,466,560	57,918,862	175,467,688	344,477,572
Total trade receivables, gross	446,237,669	74,471,160	22,450,779	9,642,258	9,167,019	13,722,247	11,648,433	8,508,022	10,709,953	18,294,487	69,745,712	694,597,739	442,941,968
Total Allowance for impairment	(12,199,914)	(538,295)	(1,271,819)	(1,612,055)	(2,007,354)	(5,163,509)	(4,464,527)	(4,772,548)	(5,319,334)	(9,998,619)	(18,567,965)	(65,915,939)	(70,461)
Total trade receivables, net	434,037,755	73,932,865	21,178,960	8,030,203	7,159,665	8,558,738	7,183,906	3,735,474	5,390,619	8,295,868	51,177,747	628,681,800	442,871,507

Because not all of our commercial databases in our Group's different consolidated entities distinguish whether the final electricity service consumer is an individual or legal entity, the main management segmentation used by all consolidated entities to monitor and follow up on trade receivables is the following:

- Mass-market Customers
- Large Customers
- Institutional Customers

By type of portfolio:

In thousands of Chilean pesos – ThCh\$

Type of Portfolio	12-31-2022										Total Current	Total Non-Current
	Up-to-date Portfolio	1-30 days past due	31-60 days past due	61 - 90 days past due	91 - 120 days past due	121 - 150 days past due	151 - 180 days past due	181 - 210 days past due	211 - 250 days past due	More than 251 days past due		
GENERATION AND TRANSMISSION												
Portfolio with no renegotiated terms	654,985,092	143,536,076	8,891,588	5,268,816	12,773,438	13,785,800	15,520,362	8,046,533	6,266,126	17,367,989	886,431,820	45,059,200
- Large customers	650,526,145	143,493,478	8,872,845	5,125,060	12,752,139	13,778,132	15,518,658	8,044,829	6,264,422	16,640,911	881,016,619	45,059,200
- Institutional customers	-	-	-	-	-	-	-	-	-	-	-	-
- Other	4,458,947	42,598	18,743	133,756	21,299	7,668	1,704	1,704	1,704	727,078	5,415,201	-
Portfolio with renegotiated terms	-	-	-	-	-	-	-	-	-	-	-	-
- Large customers	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional customers	-	-	-	-	-	-	-	-	-	-	-	-
- Other	-	-	-	-	-	-	-	-	-	-	-	-
DISTRIBUTION												
Portfolio with no renegotiated terms	348,967,768	18,101,908	10,217,205	7,129,766	6,390,564	6,192,733	4,355,613	3,717,495	4,201,773	71,424,509	480,699,334	368,918
- Mass-market customers	311,820,388	14,959,951	6,613,958	4,729,193	4,285,454	4,439,308	3,330,743	2,762,818	3,102,394	48,799,268	404,843,475	63,972
- Large customers	35,302,143	787,279	1,075,417	508,243	488,532	547,488	199,112	429,147	341,610	7,288,119	46,967,090	304,946
- Institutional customers	1,845,237	2,354,678	2,527,830	1,892,330	1,616,578	1,205,937	825,758	525,530	757,769	15,337,122	28,888,769	-
Portfolio with renegotiated terms	59,174,033	3,558,472	1,633,811	1,157,399	779,243	476,475	382,092	295,064	193,015	3,122,441	70,772,045	484,155,948
- Mass-market customers	54,452,589	3,507,547	1,632,848	1,155,166	779,107	476,339	381,956	295,064	193,015	2,454,684	65,328,315	451,086,763
- Large customers	906,322	47,387	-	1,881	-	-	-	-	-	-	955,590	7,550,856
- Institutional customers	3,815,122	3,538	963	352	136	136	136	-	-	667,757	4,488,140	25,518,329
Total gross portfolio	1,063,126,893	165,196,456	20,742,604	13,545,981	19,943,245	20,455,008	20,258,067	12,059,092	10,660,914	91,914,939	1,437,903,199	529,584,066

In thousands of Chilean pesos – ThCh\$

Type of Portfolio	12-31-2021										Total Current	Total Non-Current
	Up-to-date Portfolio	1-30 days past due	31-60 days past due	61 - 90 days past due	91 - 120 days past due	121 - 150 days past due	151 - 180 days past due	181 - 210 days past due	211 - 250 days past due	More than 251 days past due		
GENERATION AND TRANSMISSION												
Portfolio with no renegotiated terms	239,206,312	53,529,239	5,068,187	1,699,828	555,824	529,143	1,642,032	780,749	1,662,418	15,654,777	320,328,509	98,464,396
- Large customers	236,623,099	53,489,015	5,048,035	1,679,005	526,570	486,746	1,536,563	731,150	1,624,299	14,964,404	316,708,886	98,464,396
- Institutional customers	-	-	-	-	-	-	-	-	-	-	-	-
- Other	2,583,213	40,224	20,152	20,823	29,254	42,397	105,469	49,599	38,119	690,373	3,619,623	-
Portfolio with renegotiated terms	-	-	-	-	-	-	-	-	-	-	-	-
- Large customers	-	-	-	-	-	-	-	-	-	-	-	-
- Institutional customers	-	-	-	-	-	-	-	-	-	-	-	-
- Other	-	-	-	-	-	-	-	-	-	-	-	-
DISTRIBUTION												
Portfolio with no renegotiated terms	189,612,249	19,835,491	16,325,577	7,235,270	8,300,078	12,429,263	9,387,515	6,807,075	8,523,150	69,647,684	348,103,352	371,113
- Mass-market customers	169,498,416	4,481,996	12,726,746	6,237,619	2,318,628	7,952,717	5,174,721	4,385,681	4,964,847	53,705,922	271,447,293	125,705
- Large customers	20,575,913	15,120,780	2,552,779	(85,892)	3,960,872	2,145,245	1,573,146	1,129,274	550,515	5,993,031	53,515,663	245,408
- Institutional customers	(462,080)	232,715	1,046,052	1,083,543	2,020,578	2,331,301	2,639,648	1,292,120	3,007,788	9,948,731	23,140,396	-
Portfolio with renegotiated terms	17,419,108	1,106,430	1,057,015	707,160	311,117	763,841	618,886	920,198	524,385	2,737,738	26,165,878	344,106,459
- Mass-market customers	15,434,064	1,009,382	980,476	689,161	212,965	563,170	464,262	460,514	456,881	2,326,986	22,597,861	338,546,260
- Large customers	716,411	44,195	23,701	17,999	-	16,533	251	251	-	-	819,341	359,355
- Institutional customers	1,268,633	52,853	52,838	-	98,152	184,138	154,373	459,433	67,504	410,752	2,748,676	5,200,844
Total gross portfolio	446,237,669	74,471,160	22,450,779	9,642,258	9,167,019	13,722,247	11,648,433	8,508,022	10,709,953	88,040,199	694,597,739	442,941,968

Appendix 2.2 Estimates of sales and purchases of energy, power and toll

This appendix forms an integral part of these consolidated financial statements.

In thousands of Chilean pesos – ThCh\$

STATEMENT OF FINANCIAL POSITION	12-31-2022		12-31-2021	
	Energy and Capacity	Tolls	Energy and Capacity	Tolls
Trade and other receivables, current	771,542,899	44,081,383	302,100,766	11,112,332
Trade and other receivables, non-current	441,133,414	-	389,606,316	-
Total Estimated Assets	1,212,676,313	44,081,383	691,707,082	11,112,332
Trade and other payables, current	116,540,839	23,547,980	106,108,407	5,855,074
Trade and other payables, non-current	288,973,001	-	157,402,765	-
Total Estimated Liabilities	405,513,840	23,547,980	263,511,172	5,855,074

In thousands of Chilean pesos – ThCh\$

Income Statement	12-31-2022		12-31-2021	
	Energy and Capacity	Tolls	Energy and Capacity	Tolls
Energy Sales	812,406,845	38,856,793	466,620,691	11,112,332
Energy Purchases	248,111,074	23,547,980	151,312,313	5,855,074

Appendix 3 Detail of due dates of payments to suppliers

This appendix forms an integral part of these consolidated financial statements.

In thousands of Chilean pesos – ThCh\$

Suppliers with Payments Up-to-Date	12-31-2022				12-31-2021			
	Goods	Services	Others	Total	Goods	Services	Others	Total
Up to 30 days	165,444,247	749,444,690	545,460,293	1,460,349,230	84,896,490	342,566,432	320,708,771	748,171,693
Between 31 and 60 days	5,776,032	193,190	41,334,530	47,303,752	3,032,565	1,403,461	45,157,514	49,593,540
Between 61 and 90 days	9,877,476	538,317	20,753,733	31,169,526	14,137,065	30,231	102,236,202	116,403,498
Between 91 and 120 days	-	-	-	-	-	-	-	-
Between 121 and 365 days	-	-	-	-	-	-	-	-
More than 365 days	-	487	308,175,025	308,175,512	-	487	179,311,985	179,312,472
Total	181,097,755	750,176,684	915,723,581	1,846,998,020	102,066,120	344,000,611	647,414,472	1,093,481,203

In thousands of Chilean pesos – ThCh\$

Suppliers Details	12-31-2022				12-31-2021			
	Goods	Services	Others	Total	Goods	Services	Others	Total
Suppliers for energy purchase	-	228,033,131	584,217,799	812,250,930	-	94,049,964	319,420,457	413,470,421
Suppliers for the purchase of fuels and gas	-	236,836,190	-	236,836,190	-	86,288,004	-	86,288,004
Accounts payable for goods and services	68,929,751	285,307,363	-	354,237,114	29,508,717	163,662,643	-	193,171,360
Accounts payable for the purchase of assets	112,168,004	-	331,505,782	443,673,786	72,557,403	-	327,994,015	400,551,418
Total	181,097,755	750,176,684	915,723,581	1,846,998,020	102,066,120	344,000,611	647,414,472	1,093,481,203